TCI INDUSTRIES LIMITED



Ref. No.: TCIIL/BSE/053/23-24

January 24, 2024

Electronic Filing

Τo,

Listing Department **BSE Limited** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001.

Security ID: TCIIND; Security Code: 532262.

Sub.: Outcome of Board Meeting pursuant to Reg. 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ma'am/ Dear Sir,

We would like to inform your esteemed Exchange that the Board of Directors of the Company at their Meeting held today i.e. **January 24, 2024**, *inter-alia*, has considered, approved the Unaudited Financial Results of the Company for the third quarter and nine months ended December 31, 2023, prepared in accordance with the Indian Accounting Standards.

Accordingly, we are herewith enclosing the copy of Un-audited Financial Results for the Third Quarter and Nine Months ended December 31, 2023 along with Limited Review Report.

The meeting of Board of Directors commenced at 3:30 PM and concluded at 4:30 PM.

The Exchange is hereby requested to take note of and disseminate the same.

Thanking You,

For TCI Industries Limited

Amit Chavan Company Secretary & Compliance Officer

Encl.: As above.



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TCI INDUSTRIES LIMITED

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TCI INDUSTRIES LIMIT ΈD

Tel. : 022-2282 2340/5581 Telefax : 022-2282 5561 E-mail : tci@mtnl.net.in Web : www.tciil.in

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2023 Particulars Quarter Ended Variable Particulars Quarter Ended View Point Finded View Fiew Point Finded View Finded<								(Rs. in Lakhs)	
Particulars Nine Months Ended Vera Particulars Nine Months Ended Vera Particulars (Unaudifed) (Unaudifed) <td></td> <td></td> <td>FOR THE QUA</td> <td>RTER AND NIN</td> <td>E MONTHS END</td> <td>ED 31ST DECE</td> <td>4BER, 2023</td> <td>ALLE DESCRIPTION</td>			FOR THE QUA	RTER AND NIN	E MONTHS END	ED 31ST DECE	4BER, 2023	ALLE DESCRIPTION	
Matrix		Particulars		Quarter Ended		Nine Mont	hs Ended	Year Ended	
Image Image <t< td=""><td></td><td></td><td>31.12.2023</td><td>30.09.2023</td><td>31.12.2022</td><td>31.12.2023</td><td>31.12.2022</td><td>31.03.2023</td></t<>			31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023	
Revenue from operations 34.50 26.01 25.15 91.17 102.06 1 Other income 26.01 2.90 3.58 $3.3.45$ 27.55 27.55 27.55 27.55 27.55 27.56 27.55 27.56 27.56 27.56 27.56 27.56 27.56 27.56 27.36 25.11 22.31 25.11 22.31 25.11 22.31 25.11 22.31 25.11 22.31 27.36 25.20 14.02 14			(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
Other Income 26.24 2.90 3.58 33.45 27.55 27.55 27.55 27.55 27.55 27.55 27.55 27.55 27.55 12.462 27.55 12.76 27.55 12.76 27.55 12.76 27.55 14.02 27.55 14.02 21.462 12.75 14.02 27.55 14.02 27.55 14.02 21.462 12.02 11.02 28.73 80.85 78.66 11 22.01 22.75 14.02 21.462 12.02 11.02 21.462 12.02 12.02 11.02 21.462 12.02 11.02 22.12 21.462 12.02 21.01 22.22 21.01 22.22 21.01 22.22 21.01 22.22 21.01 21.246 22.22 21.01 21.246 22.22 21.01 21.246 22.22 20.01 21.240 21.246 22.22 21.01 21.246 22.22 22.01 21.240 <td>H</td> <td></td> <td>34.50</td> <td>26.01</td> <td>25.15</td> <td>91.17</td> <td>102.06</td> <td>192.09</td>	H		34.50	26.01	25.15	91.17	102.06	192.09	
Index 60.74 28.91 28.73 124.62 129.61 21 Expenses 26.88 27.36 26.23 80.85 78.66 1 Expenses 2.04 1.71 2.31 5.17 5.31 5.31 5.31 (b) Finance Costs 2.04 1.71 2.33 90.85 78.66 1 (c) Depercion and Amortisation Expense 41.52 34.65 33.89 16.25 14.02 1 (d) Other Expenses 41.52 34.65 33.89 106.25 103.02 1 Total expenses 75.54 68.83 68.02 207.52 201.01 23 Total expense 75.54 68.83 68.02 207.52 201.01 26 Tax expense 75.54 68.02 (39.29) (32.90) (71.40) $(6$ Tax expense 74.80 (39.92) (39.29) (32.90) (71.40) (71.40) Other Comprehensive Income <t< td=""><td>П</td><td></td><td>26.24</td><td>2.90</td><td>3.58</td><td>33.45</td><td>27.55</td><td>30.70</td></t<>	П		26.24	2.90	3.58	33.45	27.55	30.70	
Expenses $2,3,3,5,5,3,5,5,3,5,5,3,5,5,5,5,5,3,5$	H		60.74	28.91	28.73	124.62	129.61	222.79	
(a) Employee Benefits Expense 26.88 27.36 26.23 80.85 78.66 1 (b) Finance Costs 2.04 1.71 2.31 5.17 5.31 (c) Depreciation and Amortisation Expense 2.04 1.71 2.31 5.17 5.31 (d) Other Expenses 41.52 34.65 33.89 106.25 10.302 114.02 (f) Other Expenses 75.54 68.83 68.02 207.52 201.01 2.6 Total expenses 75.54 68.83 68.02 207.52 201.01 2.6 Total expenses 75.24 68.83 68.02 207.52 201.01 2.6 Total expense 75.24 68.83 68.02 207.52 201.01 2.6 Tax expense $ -$ Net Profit/(Loss) for the Period / Year (V-VI) (14.80) (39.292) (39.29) (82.90) (71.40) (6.7) Other Comprehensive Income $ -$ Net Profit/(Loss) for the Period / Year (14.80) (39.292) (39.29) (82.90) (71.40) (7.6) Other Comprehensive Income $ -$	IV								
(b) Finance Costs 2.04 1.71 2.31 5.17 5.31 5.17 5.31 (c) Depreciation and Amortisation Expenses 5.10 5.10 5.10 5.59 15.25 14.02 (d) Other Expenses 41.52 34.65 33.89 106.25 10.02 14.02 Total expenses 75.54 68.83 68.02 207.52 201.01 28 Total expenses $7.5.54$ 68.83 68.02 207.52 201.01 28 Total expense $ -$ Net Polit/(loss) for the Period / Year (14.80) (39.92) (39.29) (82.90) (71.40) (6) Net Polit/Ulss: for the Period / Year $ -$ <t< td=""><td>877</td><td>(a) Employee Benefits Expense</td><td>26.88</td><td>27.36</td><td>26.23</td><td>80.85</td><td>78.66</td><td>106.84</td></t<>	877	(a) Employee Benefits Expense	26.88	27.36	26.23	80.85	78.66	106.84	
(c) Depreciation and Amortisation Expense 5.10 5.11 5.59 15.25 14.02 14.02 (d) Other Expenses 41.52 34.65 33.89 106.25 103.02 1 1 Portit/(loss) before tax 75.54 68.83 68.02 207.52 201.01 26 Protit/(loss) before tax (14.80) (14.80) (39.92) (82.90) (71.40) $(6$ Protit/(loss) before tax (14.80) (39.92) (39.29) (82.90) (71.40) $(6$ Net Profit/(loss) for the Period / Year (V-VI) (14.80) (39.92) (39.29) (82.90) (71.40) (7) Net Profit/(loss) for the Period / Year (V-VI) $ -$ <td></td> <td>(b) Finance Costs</td> <td>2.04</td> <td>1.71</td> <td>2.31</td> <td>5.17</td> <td>5.31</td> <td>7.34</td>		(b) Finance Costs	2.04	1.71	2.31	5.17	5.31	7.34	
(d) Other Expenses 41.52 34.65 $3.3.89$ 106.25 103.02 1 Total expenses 75.54 68.83 68.02 207.52 201.01 26 Profit/(loss) before tax 75.54 68.83 68.02 207.52 201.01 26 Tax expense 75.54 68.83 68.02 207.52 201.01 26 Profit/(loss) before tax (14.80) (39.92) (39.22) (82.90) (71.40) (6) Tax expense $ -$ Net Profit/(Loss) for the Period / Year (V-VI) (14.80) (39.92) (39.29) (82.90) (71.40) (6) Other Comprehensive Income $ -$ <		(c) Depreciation and Amortisation Expense	5.10	5.11	5.59	15.25	14.02	19.55	
Total expenses 75.54 68.83 68.02 207.52 201.01 22 Profit/(loss) before tax (14.80) (14.80) (39.92) (82.90) (71.40) (6) Tax expense $ -$ <td< td=""><td></td><td>(d) Other Expenses</td><td>41.52</td><td>34.65</td><td>33.89</td><td>106.25</td><td>103.02</td><td>155.39</td></td<>		(d) Other Expenses	41.52	34.65	33.89	106.25	103.02	155.39	
Profit/(loss) before tax(14.80)(39.92)(39.22)(82.90)(71.40)(6Tax expense $ -$ <		Total expenses	75.54	68.83	68.02	207.52	201.01	289.12	
Tax expenseTax expenseTax expenseTax expenseNet Profit/(Loss) for the Period / Year (V-VI) (14.80) (14.80) (39.92) (39.29) (82.90) (71.40) (0) Other Comprehensive Income $Loss for the Period / Year$ (14.80) (39.92) (39.29) (82.90) (71.40) (0) Other Comprehensive Income $Loss for the Period / Year$ (14.80) (39.92) (39.29) (82.90) (71.40) (7) Paid-up Equity Share Capital (Face Value Rs. 10 each) 90.67 <td>></td> <td></td> <td>(14.80)</td> <td>(39.92)</td> <td>(39.29)</td> <td>(82.90)</td> <td>(71.40)</td> <td>(66.33)</td>	>		(14.80)	(39.92)	(39.29)	(82.90)	(71.40)	(66.33)	
Net Profit/(Loss) for the Period / Year (V-V1) (14.80) (39.22) (39.29) (82.90) (71.40) (16.60) Other Comprehensive Income $ -$ <t< td=""><td>IV</td><td></td><td>I.</td><td>j.</td><td>T</td><td>ī</td><td></td><td>2</td></t<>	IV		I.	j.	T	ī		2	
Other Comprehensive Income <td>VI</td> <td></td> <td>(14.80)</td> <td>(39.92)</td> <td>(39.29)</td> <td>(82.90)</td> <td>(71.40)</td> <td>(66.33)</td>	VI		(14.80)	(39.92)	(39.29)	(82.90)	(71.40)	(66.33)	
Total Comprehensive Income / Loss for the Period / Year(14.80)(39.92)(39.29)(82.90)(71.40)(7(VII+IX)(VII+IX)90.67 <t< td=""><td>IIV</td><td>Other Comprehensive Income</td><td>1</td><td>1</td><td>T</td><td>E</td><td>1</td><td>(5.29)</td></t<>	IIV	Other Comprehensive Income	1	1	T	E	1	(5.29)	
(VII+IX) (14.80) (39.29) (39.29) (82.90) (71.40) (7 Paid-up Equity Share Capital (Face Value Rs. 10 each) 90.67 90.66 90.67 90.67	XI	Total Comprehensive Income / Loss for the Period /							
Paid-up Equity Share Capital (Face Value Rs. 10 each)90.6790.6790.6790.6790.67Reserves excluding Revaluation Reserve and Non-Cumulative Redeemble Preference Shares90.6790.6790.6790.67Redeemble Preference SharesRedeemble Preference Shares(1.65)(4.45)(4.45)(4.38)(9.24)(7.96)(a) Basic(1.65)(1.65)(4.45)(4.45)(4.38)(9.24)(7.96)			(14.80)	(39.92)	(39.29)	(82.90)	(71.40)	(71.62)	
Redeemble Preference Shares Image: Complex and the com	×××		90.67	90.67	90.67	90.67	90.67	90.67	
Earnings per Equity Share (in Rs.) (not annualised for the quarters) (1.65) (4.45) (4.38) (9.24) (7.96) (a) Basic (1.65) (4.45) (4.38) (9.24) (7.96) (b) Diluted (1.65) (4.45) (4.38) (9.24) (7.96)							30	59.70	
d (1.65) (4.45) (4.38) (9.24) (7.96) (7.96) (1.65) (4.45) (4.38) (9.24) (7.96)	XI								
d (1.65) (4.45) (4.38) (9.24) (7.96) (4.65) (4.45) (4.38) (9.24) (7.96)		quarters)							
(1.65) (4.45) (4.38) (9.24) (7.96)	100	(a) Basic	(1.65)	(4.45)	(4.38)	(9.24)	(96.2)	(7.40)	
		(b) Diluted	(1.65)	(4.45)	(4.38)	(9.24)	(2.96)	(7.40)	

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Also Refer notes to accompanying notes to the Financial Results.

Regd. & Corp. Off.: N. A. Sawant Marg, Near Colaba Fire Brigade, Colaba, Mumbai - 400 005. CIN : L74999MH1965PLC338985



TCI INDUSTRIES LIMITED

Tel. : 022-2282 2340/5581 Telefax : 022-2282 5561 E-mail : tci@mtnl.net.in Web : www.tciil.in

Notes:

- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended.
- 2. The above unaudited financial results for the third quarter and nine months ended December 31, 2023 were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on January 24, 2024.
- Limited Review of the Financial Results for the third quarter and nine months ended December 31, 2023 as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company.
- 4. Under the provisions of Ind AS 108, the Company operates in a single segment-"Income from rendering services by providing space for film shooting, rental income, TV serials and advertisements", therefore, separate segment disclosures have not been given.
- 5. Figures for the previous period/year, wherever necessary, have been regrouped and reclassified to conform with those of current period.
- 6. Figures for the quarter ended December 31, 2023 are the balancing figures between unaudited figures for the nine months ended December 31, 2023 and six months ended September 30, 2023.



Mumbai, January 24, 2024

Digitally signed SUNDEE by SUNDEEP SINGHI P SINGHI Date: 2024.01.24 16:27:25 +05'30'

V. SINGHI & ASSOCIATES Chartered Accountants 61, 6th Floor, Sakhar Bhavan 230, Nariman Point, Mumbai 400 021 Phone: +91 22 6250 1800 E-Mail: mumbai@vsinghi.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2023

The Board of Directors TCI Industries Limited N. A. Sawant Marg, Near Colaba Fire Brigade, Colaba, Mumbai - 400005, Maharashtra.

- We have reviewed the accompanying Statement of Unaudited Financial Results of TCI Industries Limited (the 'Company') for the quarter and nine months ended December 31, 2023, (the "Statement), being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations").
- 2. This Statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to enquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly we do not express an audit opinion.





4. Conclusion

Based on our review conducted as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting Principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

> For V. Singhi & Associates **Chartered Accountants** Firm Registration No.: 311017E

SUNDEE Digitally signed by

SUNDEEP SINGHI

P SINGHI Date: 2024.01.24 16:25:25 +05'30' (Sundeep Singhi) Partner Membership No.: 063785 UDIN: 24063785 BKFFSW8450

Place: Mumbai Date: 24th January, 2024