



INDIA STEEL

WORKS LTD

Inner Vision. Global Action.

The Corporate Relationship Department,
The Stock Exchange,
Mumbai Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001,
Date: 09.05.2024.
Scrip Code: 513361

Dear Sir/Madam,

Sub: Disclosure in terms of Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

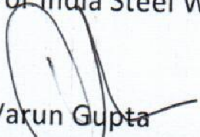
Ref: Intimation of Decision of the National Company Law Tribunal - Mumbai

We wish to inform you that petition filed under section 9 of Insolvency and Bankruptcy Code, 2016 ("IBC") an Operational Creditor of the Company, before the National Company Law Tribunal — Mumbai Bench ("NCLT, Mumbai") alleging to default in payment of dues amounting to Rs.2,06,54,089/- (Rupees Two Crore Six Lacs Fifty Four Thousand Eighty Nine only) and seeking initiation of Corporate Insolvency Resolution Process (CIRP) against the Company, listed yesterday i.e 08.05.2024 was allowed.

The Company is in process of filing an appeal in National Company Law Appellate Tribunal (NCLAT) for urgent relief in this matter.

Kindly, take the above on record.

Thanking you,
Yours faithfully,
For India Steel Works Limited


Varun Gupta
Managing Director

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