



Date: January 22, 2024

To
The Deputy Manager
Department of Corporate Services
BSE Limited
PJ Towers, Dalal Street
Mumbai – 400 001
Scrip code: 532784

To
The Manager
The National Stock Exchange of India Limited
Exchange Plaza, Plot No C/1, G Block
Bandra Kurla Complex
Mumbai – 400 051
Scrip Code: SOBHA

Sub: Outcome of meeting of the Board of Directors of Sobha Limited (“Company”) held on January 22, 2024 pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”)

Dear Sir / Madam,

We wish to inform you that, the Board of Directors of the Company (“**Board**”), at its meeting held today, Monday, January 22, 2024, has *inter alia* considered and approved the issuance of equity shares of the Company (the “**Equity Shares**”) for an amount not exceeding ₹2,000 crore (Rupees Two Thousand crore) by way of a rights issue to the eligible equity shareholders of the Company as on the record date (to be determined and notified subsequently), in accordance with applicable laws, including the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, SEBI Listing Regulations, the Companies Act, 2013 and Rules made thereunder as amended from time to time, subject to such regulatory and statutory approvals, as may be required under the applicable laws.

For the purposes of giving effect to the rights issue, the detailed terms in relation to the rights issue, including but not limited to the issue price, rights entitlement ratio, record date, timing and terms of payment will be determined and disclosed to the exchange in due course by the Board and/ or the Rights Issue Committee of the Board of Directors authorised in this regard.

The details as required under SEBI Listing Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are given in “Annexure A” attached to this letter.

The meeting of the Board commenced at 11.15 a.m. and concluded at 12.20 p.m.

You are requested to kindly take the above information on record.

Thanking you,

Yours sincerely,

FOR SOBHA LIMITED



Bijan Kumar Dash
Company Secretary and Compliance Officer
ACS No. 17222

SOBHA LIMITED

REGD & CORPORATE OFFICE : 'SOBHA', SARJAPUR - MARATHAHALLI OUTER RING ROAD, BELLANDUR POST, BANGALORE - 560103, INDIA
CIN: L45201KA1995PLC018475 | TEL : +91-80-49320000 | FAX : +9180 49320444 | www.sobha.com

ANNEXURE A

Details as required as required under SEBI Listing Regulations, 2015 read with read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023:

S. No.	Details of Events that need to be provided	Information of such event(s)
1	Type of Securities	Equity
2	Type of issuance	Right Issue
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	INR 2000 crore

FOR SOBHA LIMITED



Bijan Kumar Dash
Company Secretary and Compliance Officer
ACS No. 17222