



20th January, 2021

The National Stock Exchange of India Limited Exchange Plaza, 5th Floor Plot No. C/1, G Block Bandra Kurla Complex Bandra (E)	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400 001
Bandra (E) Mumbai- 400 051	Scrip Code : 517354

NSE Symbol : HAVELLS

Sub: (1) <u>Limited Reviewed Un-Audited Standalone and Consolidated Financial Results</u> for the Third Quarter and nine months ended 31st December. 2020

- (2) Declaration of Interim Dividend
- (3) Change in Directorate

Dear Sir,

In terms of Regulations 30, 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with corresponding circulars and notifications issued thereunder, please find enclosed herewith, the extracts of the Unaudited Standalone and Consolidated Financial Results of the Company for the third quarter and nine months ended 31st December, 2020 as approved by the Board of Directors in its meeting held today i.e. 20th January, 2021 which commenced at 2:00 pm and concluded at Ling P.M.

These results are limited reviewed by the Auditors of the Company. The Limited Review Report submitted by the Auditors of the Company is also enclosed with the results.

Declaration of Interim Dividend

The Board of Directors has also declared an Interim Dividend of Rs. 3/- per Equity Share of Re. 1/- each i.e. @ 300% on the Equity Share Capital of the Company.

The same shall be payable to all those Shareholders whose names appear in the Register of Members as on the Record Date i.e. 29.01.2021 (a separate intimation of the same has already been given to the Exchanges vide letter dated 11.01.2021).

The Dividend shall be paid/ dispatched to the shareholders on or before 30 days from the date of its declaration.

Appointment of Smt Namrata Kaul as an Independent Director

Upon the recommendation of the Nomination and Remuneration Committee, the Board of Directors, has appointed **Smt Namrata Kaul (DIN – 00994532)** as an **Additional Director (Independent)** on the Board of Directors of the Company, with effect from 20th January, 2021 to hold office upto the next Annual General Meeting of the Company.

The relevant disclosures prescribed under Regulation 30 are given hereunder:-

Date of appointment - 20th January, 2021







Brief profile -.

Smt Namrata Kaul is a career banker with extensive experience of over 30 years across Treasury, Corporate Banking, Debt Capital markets and Corporate finance in India and UK. As Managing Director at Deutsche Bank AG, Mrs Kaul led the Corporate Bank practice as its India Head. She was also responsible for managing risk, credit, compliances and regulatory reporting for the Corporate portfolio of the Bank. In Deutsche Bank U.K., as part of the Strategic Leadership Team aiming to strengthen cross border networks, she set up an Asia Desk in London.

Actively engaged in the Social Development sector, Mrs Kaul is Vice Chair and Director on the Supervisory Board of Care International (Geneva), a leading international humanitarian organization engaged in long term international development projects to fight global poverty. She is a Board Member at Care India, a NGO engaged in the empowerment of women from poor and marginalized communities in India.

She is a Chevening scholar from the London School of Economics, she holds a Bachelor of Commerce degree from Lady Shri Ram College, Delhi University, and is a Management Postgraduate from IIM Ahmedabad.

The above is for your information and records.

Thanking you.

Yours faithfully, for Havells India Limited

(Sanjay Kumar Gupta) Company Secretary

Encl: as above



HAVELLS INDIA LIMITED Regd. Off. 904, 9th Floor, Surya Kiran Building, K G Marg, Connaught Place, New Delhi – 110 001 Corporate Off. 9RG Towers, 2D, Sector - 126, Expressway, Noida - 201 304 Tel. # 0120-33331000; Fax # 0120-3332000, Email: investors@havells.com CIN: L31900DL1983PLC016304 UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020 (Rs.in Crores)							
-			Quarter Ended	Nine Mont	Nine Months Ended		
		31-Dec-20	30-Sep-20	31-Dec-19	31-Dec-20	31-Dec-19	Year Ended 31-Mar-20
S.N.	Particulars	(Unaudited)	(Unaudited)	Unaudited (Refer note-3)	(Unaudited)	Unau dited (Refer mote-3)	(Audited)
1	Income a) Revenue from operations	3165,85	2451.76	2269.87	7096.73	7213.08	9429,20
	b) Other Income	39.17	79.23	23.90	150.61	92,45	9429.20
-	Total Income	3205.02	2530,99	2293.77	7247.34	7 305,53	5541.18
2	Expenses	5205.02	2000.00	2233.11	1241.34	1 309,93	5541.10
4	a) Cost of raw materials and components consumed	1635,16	1262.72	1063,32	3387,47	3 282.42	4389.5
	b) Purchases of traded goods	482,43	375.60	256,11	1035,98	965.60	1272.82
	c) Change in inventories of finished goods, traded goods and work in progress etc.	(158.42)	(172.79)	52.34	(32,68)	172.53	172.74
	d) Employee benefits expense	235,80	214.49	219,50	626.82	700,67	899.58
	e) Finance costs	15,15	17.27	5,26	49.14	15,12	19.72
	f) Depreciation and amortisation expense	64.38	59.09	55,25	183,87	155,41	217.91
	g) Other expenses					100000	
	Advertisement and sales promotion	51.37	19,36	77.34	76.79	288.50	320,94
	Others	411.44	331.70	332.29	942.74	1,021,25	1,346,16
	Total Expenses	2737.31	2107,44	2061.41	6270.13	6601,50	8639,45
3	Profit before tax (1-2)	467,71	423,55	232.36	977.21	704.03	901,73
4	Income tax expenses						
	a) Current tax	111.56	90.19	49.30	218.26	159,10	198,93
	b) Deferred tax (Credit) / Charge	7.02	8.46	(16.41)	21.58	(10.92)	(30.23
	Total Income tax expense	118,58	98.65	32.89	239.84	148.18	168.70
5	Net Profit for the period (3-4)	349.13	324.90	199,47	737.37	555,85	733.03
6	Other Comprehensive Income/(Loss)						
1	Items that will not be reclassified to profit and loss in subsequent period	(1.30)	(1.26)	(1.74)	(3.80)	(5,56)	(4,98
1	Income tax relating to Items that will not be reclassified to profit and loss in subsequent period	0.33	0.32	0.44	0.96	1.40	1.25
	Other Comprehensive Income/(Loss) for the period net of tax	(0.97)	(0.94)	(1.30)	(2.84)	(4.16)	(3.73
7	Total comprehensive income for the period, net of tax (5+6)	348.16	323.96	198.17	734.53	551,69	729.30
8	Paid up equity share capital (Face value of Re.1/- each)	62.60	62.60	62.58	62.60	62.58	62.58
9	Reserves (excluding revaluation reserve shown in the balance sheet of previous year)						4242.23
10	Earnings per equity share (EPS) (nominal value of Re. 1/-each) (not annualised): a) Basic (Rs.)	5.58	5.19	3.19	11.78	8.85	11.7
	b) Diluted (Rs.)	5,58	5,19	3,19	11.78		11.71

These standalone financial results have been prepared in accordance with Indian Accounting Standards (Ind- AS) as prescribed under section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter.

2 The above financial results have been reviewed by the Audit Committee. These results have been approved by the Board of Directors at their meeting held on January 20,2021. Limited review under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors of the Company. The auditors have expressed an unqualified report on the above results.

3 During the previous year ended March 31, 2020, the Company had received approval from the National Company Law Tribunal (NCLT) on January 31, 2020 (filed with Registrar of Companies on February 07, 2020) in respect of a Scheme of Amalgamation in accordance with Section 230 to 232 of the Companies Act, 2013, among the Company and its wholly owned subsidiaries namely; Promptec Renewable Energy Solutions Private Limited, Havells Global Limited, Standard electrical Limited, LLOYD Consumer Private Limited, Accordingly, the Company had given the effect of the Scheme in the financial results of the year ended March 31,2020 applying principles of Appendix C to Ind-AS 103 - Business Combinations of entities under Common Control' w.e.f. April 01, 2018 and numbers reported in respect of previous period i.e. quarter and nine months ended December, 31, 2019 are restated in accordance with the Scheme.

4 World Health Organisation (WHO) declared outbreak of Coronavirus Disease (COVID-19) a global pandemic on March 11, 2020, Consequent to this, Government of India declared lockdowns which has impacted the business activities of the Group during first quarter. Accordingly results of nine months ended on December 31, 2020 are not comparable to previous nine months ended on December 31, 2019, on account of restriction in business activities caused due to COVID-19 pandemic during the first quarter.

5 The Code on Social Security 2020 (Code), which received the Presidential Assent on 28 September 2020, subsumes nine laws relating to social security, retirement and employee benefits, including the Employees Provident Fund and Miscellaneous Provisions Act, 1952 and the Payment of Gratuity Act, 1972. The effective date of the Code is yet to be notified and related rules are yet to be framed. The impact of the changes, if any, will be assessed and recognised post notification of the relevant provision.

6 Commercial Papers issued by the Company are listed on National Stock Exchange and repayable on March 26,2021 and are unsecured. Asset coverage ratio is more than 100%.

7 The Board of Directors of the Company has declared a Interim Dividend of Rs. 3/- per Equity Share of Re. 1/- each.

	n behalf of the Board Havells India Limited
Anil Rai	Digitally signed by Anil Rai Gupta
Gupta	Date: 2021.01.20 16:13:13 +05'30'
	(Anil Rai Gupta)
Chairman a	Ind Managing Director

Place: Delhi Date: January 20, 2021

_	HAVELLS INDIA LIMITED								
					N D U 440	0.04			
	Regd. Off. : 904, 9th Floor, Surya Kiran Building, K G Marg, Connaught Place, New Delhi – 110 001								
	Corporate Off. : QRG Towers, 2D, Sector - 126, Expressway, Noida - 201 304								
	Tel. # 0120-3331000; Fax # 0120-3332000, Email: investors@havells.com								
		CIN: L31900DL							
	STANDALONE SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES								
	FOR THE QUARTE	R AND NINE MO	ONTHS ENDER	D DECEMBER	31, 2020				
							(Rs.in Crores		
		No. of Concession, Name of	Juarter Ended		Nine Monti	Year Ended			
S.N.	Particulars	31-Dec-20	30-Sep-20	31-Dec-19 #	31-Dec-20	31-Dec -19 #	31-Mar-20 #		
		(Unaudited)	(Unaudited)	Unaudited	(Unaudited)	Unaudited	(Audited)		
-	Development Development (Delegeneral others are conting as your up)		. ,	(Refer note-3)		(Refer note-3)			
1	Segment Revenue (Sales and other operating revenue) a) Switchgears	437.12	370.27	330,90	997,55	1,036.67	1,339,38		
	b) Cable	905.17	784.67	712.08	2,150.97	2,311.91	2,994.19		
	c) Lighting & Fixtures	353.29	264.57	275.96	755.88	779.95	1,014.27		
0	d) Electrical Consumer Durables	783.06	579,87	535,94	1,664.61	1.587.76	2,005,42		
í	e) Lloyd Consumer	511.56	280.44	300.43	1,098.18	1,132.38	1,590.27		
	f) Others	175.65	171.94	114.56	429.54	364.41	485.67		
	Total	3,165.85	2,451.76	2,269.87	7,096.73	7,213.08	9,429.20		
	Less : Inter Segment Revenue				-				
-	Total Segment Revenue	3,165.85	2,451.76	2,269.87	7,096.73	7,213.08	9,429.20		
2	Segment Results								
	(Profit(+)/ Loss(-) before tax and finance cost from each	1 I			() (
	Segment) a) Switchgears	137.23	114.95	87.49	281.28	257.93	324.94		
	b) Cable	102.64	111.82	76.68	251.03	265.51	332.12		
	c) Lighting & Fixtures	81.14	52.07	48.08	136.11	114.49	145.70		
	d) Electrical Consumer Durables	140.52	117.16	76.98	294.69	231.02	286.98		
	e) Lloyd Consumer	30.87	5.05	(12.82)	42.33	(48.65)	(40.12)		
	f) Others	7.03	14.11	(9.08)	16.53	(25.35)	(25.01)		
	Total	499.43	415.16	267.33	1,021.97	794.95	1,024.61		
	Less: (i) Finance cost	15.15	17.27	5.26	49.14	15.12	19.72		
	(ii) Other un-allocable expenses net off	55.74 (39.17)	53.57 (79.23)	53.61 (23.90)	146.23 (150.61)	168.25	215.14		
	Less : (iii) Other un-allocable Income Total Profit before tax	467.71	423.55	232.36	977.21	(92.45) 704.03	(111.98) 901.73		
		401.11	425.55	202.00	577.21	104.00	301.73		
3	Segment Assets						1		
	a) Switchgears	602.11	551.11	568.61	602.11	568.61	550.62		
	b) Cable	940.99	916.11	893.90	940.99	893.90	909.28		
	c) Lighting & Fixtures	528.89	488,74	496.33	528.89	496.33	490,16		
	d) Electrical Consumer Durables	880.79	835.71	798.51	880.79	798.51	845.38		
	e) Lloyd Consumer	2,524.83	2,322.62	2,439.53	2,524.83	2,439.53	2,402.54		
	f) Others	251.79	208.21	193.56	251.79	193.56	202.99		
	V STORE	5,729.40	5,322.50	5,390.44	5,729.40	5,390.44	5,400.97		
	g) Unallocable assets	3,125,53	2,936.01	1,626,63	3,125.53	1,626.63	1.646.89		
	g) Unallocable assets	8,854.93	8,258.51	7,017.07	8,854.93	7,017.07	7,047.86		
		0,004.93	0,200.01	7,017.07	0,034.33	7,017.07	1,041.00		
4	Segment Liabilities	202.49	222.70	007.00	202.49	227.00	000 00		
	a) Switchgears b) Cable	293.18 364.49	222.76 363.51	237.06 440.31	293.18 364.49	237.06 440.31	228.30 521.89		
	c) Lighting & Fixtures	258.39	203.04	210.19	258.39	210.19	214,61		
	d) Electrical Consumer Durables	594.53	451.08	418.52	594.53	418.52	453.70		
8	e) Lloyd Consumer	442.81	296.62	240.23	442.81	240.23	381,76		
1 10	f) Others	126,30	106.37	81,64	126.30	81.64	101.85		
		2,079.70	1,643.38	1,627.95	2,079.70	1,627.95	1,902.11		
	g) Unallocable liabilities	1,725.90	1,914.32	960.34	1,725.90	960.34	840.94		
1	Total Liabilities	3,805.60	3,557.70	2,588.29	3,805.60	2.588.29	2,743.05		
4 Th	Company had reviewed its reportable segments offer	titue Annil 04 000	O The product	actomories which	a are not strictly a	ubaaribing to a	and the second second		

The Company had reviewed its reportable segments effective April 01, 2020. The product categories which are not strictly subscribing to a specific product segment were carved out into a new product segment 'Others' consisting of Motor, Pump, Solar, Personal Grooming and Water Purifier businesses. The comparative figures for nine months and quarter ended December 31, 2019 and year ended March 31, 2020 have been accordingly reclassified.

	Regd. Off, : 904, 9th Floor, Surya Kiran Bui Corporate Off, : QRG Towers, 2 Tel. # 0120-3331000; Fax # 01 Clik: L315 UNAUDITED CONS6	D, Sector - 126, Ex 120-3332000, Emai 900DL1983PLC016 DLIDATED FINANC	onnaught Place, N pressway, Noida - I: investors@havel 304 HAL RESULTS	201 304 Ils.com	1		
	FOR THE QUARTER AND NI	NE MONTHS ENDE	D DECEMBER 31 Quarter Ended	, 2020	Nine Mon	hs Ended	(Palin Crore
S.N.	Particulars	31-Dec-20	30-Sep-20	31-Dec-19	31-Dec-20	31-Dec-19	Ye ar Ended 3 12 -Mar-20
0.14		(Unaudited)	(Unaudited)	Unaudited (Refer note-3)	(Unaudited)	Unaudited (Refer note-3)	Audited
1	a Revenue from operations	3,175.20	2,459.49	2,273,29	7,118,09	7,222.82	9,440,2
_	b) Other Income Total Income	39.04 3.214.24	79.50 2.538.99	24.67 2,297.96	150.70 7.268.79	92.20 7,315.02	113.4 9,553.6
2	Expenses a) Cost of raw materials and components consumed	1,632.80	1,260.61	1.064.03	3,381,47	3,275.81	4.379.6
	b) Purchases of traded goods c) Change in Inventories of finished goods, traded goods and work in progress etc.	489,79	381.85	256.12	1,052.69	970.30	1.280.8
	d) Employee benefits expense	(158.42) 237.15	(172.79) 215.90	52.34 220.89	(32.68) 630.80	172.53 706.36	172.7 906.7
	e) Finance costs f) Depreciation and amortisation expense	15.18 64.40	17.27 59.10	5,26 55,26	49.17 183.91	15.12 155.46	19.7 217.9
	g) Other expenses Advertisement and sales promotion	- 51,37	19.36	77.34	76,79	288,50	320.9
	Others	412.45	332.62 2,113.92	333.00 2,064.24	945.42 6,287.57	1,025.12	1,350.7
3	Total Expenses Profit before tax from continuing operations (1-2)	469.52	425.07	2,064.24	981.22	705.82	8,649.3
4	a) Current tax	112.36	90.25	49.36	219.16	159.29	198.9
_	b) Deferred tax {{Credit} / Charge} Total Income Tax expense on profit from continuing operations	7 02	8,46 98.71	(16.41) 32,95	21.58 240.74	(10.92) 148.37	(30.2 168.7
5	Profit for the period from continuing operations (3-4)	350.14	326.36	200.77	740.48	557.45	735.6
6	Profit / (loss) before tax from discontinued operations Income Tax expense on Profit / (loss) from discontinued operations	· · · ·	-	(0.15)		(0.26)	(0.2
7	Profit / (loss) from discontinued operations			(0.15)		(0.26)	(0.3
8	Total Profit for the period (5+7)	350.14	326,36	200.62	740.48	557.19	735.3
9	Other comprehensive income/ (loss) for the period Items that will not be reclassified to profit and loss in subsequent period	(1.30)	(1.26)	(1,74)	(3.80)	(5.56)	(4.9
_	Income tax relating to Items that will not be reclassified to profit and loss in subsequent period Items to be reclassified to profit or loss in subsequent periods	0.33	0.32	0.44	0.96	1_40	1.2
_	Income tax relating to Items that will be reclassified to profit and loss in subsequent period Other Comprehensive Income/(Loss) for the period net of tax	(0.64)	(0.80)	- (1.08)	(2.29)	(4.07)	(3.2
10	Total comprehensive income for the period, net of tax (8+9)	349.50	325.56	199.54	738.19	553.12	732.1
11 12	Paid up equity share capital (Face value of Re 1/ each) Reserves (excluding revaluation reserve shown in the balance sheet of previous year)	62,60	62.60	62,58	62,00	62,58	62.5 4.248.9
13	Profit for the period attributable to: Equity holders of the parent company	350.14	326.36	200.62	740.48	557,19	735.3
_	Non-controlling interest			· · · ·			
14	Other Comorehensive Income/ILoss1 attributable to: Equity holders of the parent company Non-controlling interest	(0,64)	(0.80)	(1.08)	(2.29)	(4.07)	(3.2
15	Total comprehensive income for the period attributable to: Equity holders of the parent company	349.50	325,56	199,54	738,19	553.12	732.1
-	Non-controlling interest					· ·	-
16	Earnings per equity share for confinuing operations (EPS) (Nominal value of share Re. 1/-each) (not annualised):						
1	a) Basic (Rs.) b) Diluted (Rs.)	5.59 5.59	<u>5.21</u> 5.21	3.21 3.21	11,83 11,83	8 91 8 91	11.7
17	Earnings per equity share for discontinued operations (EPS) (Nominal value of share Re, 1/-each) (not annualised);						
	Diluted EPS (Ps.)	0.00	0.00	0.00	0.00	(0.01)	-0.0
10	Earnings per equity share for continuing and discontinued operations (EPS)	0.00					
10	(Nominal value of share Re, 1/-each) (not annualised): Basic EPS (Rs.)	5,59	5.21	3.21	11.83	8.90	11.7
otes:	Diluted EPS (Rs.)	5.59	5,21	3,21	11,83	8.90	11.7
3 4 5	Accounting Standards) Rules 2015 and relevant amendment thereafter. The above consolidated financial results have been reviewed by the Audit Committee. These of review under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regu- report on the above results. During the previous year ended March 31, 2020, the Holding Company had received approval for 2020) in respect of a Scheme of Amalgamation in accordance with Section 230 to 232 of the 4 Energy Solutions Private Limited, Havelis Global Limited, Standard electrical Limited, LLOYD CC for the year ended March 31, 2020 applying principles of Appendix C to Ind-AS 103 - Business C i.e. quarter and nine months ended December 31, 2019 are restated in accordance with the Sche World Health Organisation (WHO) declared outbreak of Coronavirus Disease (COVID-19) a glob business activities of the Group during first quarter, Accordingly results of nine months ended restriction in business activities caused due to COVID-19 pandemic during the first quarter. The Code on Social Security 2020 (Code), which received the Presidential Assent on 28 Septemb Provident Fund and Miscellanceus Frovisions Act, 1952 and the Payment of Gratuity Act, 1972. 1 any, will be assessed and recognised post notification of the relevant provision.	alations, 2015 has be om the National Com, Companies Act, 2017 onsumer Private Limi ombinations of entitie me, val pandemic on Marr. I on December 31, 2 ber 2020, subsumes i The effective date of	en carried out by the boary Law Tribunal (N 3, among the Holdin ted, Accordingly, the st under Common Co the 11, 2020. Conseq 2020 are not compar- tine laws relating to s the Code is yet to be	e statutory auditors ACLT) on January 3 g Company and its Holding Company ontrol' w.e.f. April 01 uent to this, Govern rable to previous ni social security, retire notified and related	of the group. The a 1, 2020 (filed with R wholly owned subs had given the effect , 2018 and numbers ment of India decla ne months ended of ment and employee rules are yet to be	egistrar of Compani idiaries namely: Prr t of the Scheme in t s reported in respect red lockdowns which on December 31, 20 a benefits, including framed. The impact	sed an unqualifi- es on February 0 pmptec Renewat he financial resul- of previous peri- n has impacted ti D19, on account the Employees
	Commercial Papers issued by the Holding Company are listed on National Stock Exchange and n The results of discontinued operations for the year are as below a) The financial performance information for Disposal group, is given as below	epayable on March 2	6,2021 and are unse	cured. Asset covera	ge ratio is more tha	n 100%.	
	ar the mancar performance movimation for charges around in deven as below -	1 31-Dec-20	Ouarter Ended 30-Sep-20	31-Dec-19	Nine Mon 31-Dec-20	ths Ended 31-Dec-19	Year Ended 31-Mar-20
	Revenue Expenses			0.15		0.26	0.2
	Loss before income tax income tax expenses			(0.15)		(0.26)	(0.2
- 11	Loss from discontinued operations, net of tax Other comprehensive incomo/(loss) from discontinued operations, net of tax			(0.15)		(0.26)	(0.2
	Total comprehensive income /(koss) from discontinued operation		· ·	(0.15)		1 (0,26)	19.2
	Place Delhi						half of the Board IIs India Limited Digitally signed by Anil Rol Gupta Date: 2021 01:20 1982 251 495 Na (Anil Ras Gupta
	Date: January 20, 2021					Chairman and	Managing Dire

HAVELLS INDIA LIMITED

Regd. Off. : 904, 9th Floor, Surya Kiran Building, K G Marg, Connaught Place, New Delhi – 110 001 Corporate Off. : QRG Towers, 2D, Sector - 126, Expressway, Noida - 201 304 Tel. # 0120-3331000; Fax # 0120-3332000, Email: investors@havells.com CIN: L31900DL1983PLC016304 CONSOLIDATED SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES

FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020

			uarter Ended		Nine Mon	(Rs.in Crores)	
		31-Dec-20 30-Sep-20 31-Dec-19 #			31-Dec-20	Year Ended	
5.N.	Particulars		30-3ep-20	Unauqueu		31-Dec-19#	31-Mar-20 #
		(Unaudited)	(Unaudited)	(Refer note-	(Unaudited)	(Refer note-	(Audited)
1	Segment Revenue (Sales and Other Operating Revenue)						
	a) Switchgears	437.12	370.27	330.90	997.55	1,036.67	1,339.3
	b) Cable	905.17	784.67	712.08	2,150.97	2,311.91	2,994.1
	c) Lighting & Fixtures	362.64	272.30	279.38	777,24	789.69	1,025.3
	 d) Electrical Consumer Durables 	783.06	579.87	535.94	1,664.61	1,587.76	2,005.4
	e) Lloyd Consumer	511.56	280.44	300.43	1,098.18	1,132.38	1,590.
	f) Others	175.65	171.94	114.56	429.54	364.41	485.0
	Total	3,175.20	2,459.49	2,273.29	7,118.09	7,222.82	9,440.
_	Less : Inter Segment Revenue	-	•	-	-	-	
	Total Segment Revenue	3,175.20	2,459.49	2,273.29	7,118.09	7,222.82	9,440.
2	Segment Results		1				
	(Profit(+)/ Loss(-) before tax and finance cost from each						
	Segment)	107.00	111.05	07.40	004.00	0777.00	
	a) Switchgears	137.23	114.95	87.49	281.28	257.93	324.9
	b) Cable	102.64	111.82	76.68	251.03	265.51	332.
	c) Lighting & Fixtures	83.11 140.52	53.43	48.08 76.98	140.38	116.42	147.
	d) Electrical Consumer Durables		117.16		294.69	231.02	286.
	e) Lloyd Consumer	30.87	5.05	(12.82)	42.33	(48.65)	(40.
	f) Others	7.03	14.11	(9.08)	16.53	(25.35)	(25.
	Total	501.40	416.52	267.33	1,026.24	796.88	1,026.
	Less: (i) Finance cost	15.18	17.27	5.26	49.17	15.12	19.
	(ii) Other un-allocable expenses net off	55.74	53.68	53.02	146.55	168.14	215.7
-	Less : (iii) Other un-allocable Income	(39.04)	(79.50)	(24.67)	(150.70)	(92.20)	(113.4
	Profit before tax from continuing operations Profit / (loss) before tax from discontinued operations	469.52	425.07	233.72	981.22	705.82	904.3
	Total Profit before tax	469.52	425,07	(0.15) 233.57	981.22	(0.26) 705.56	(0.2
		100101	120,07	200.07		100.00	504.
3	Segment Assets						
	a) Switchgears	602.11	551.11	568.61	602.11	568,61	550.6
	b) Cable	940,99	916.11	893.90	940,99	893,90	909.3
- 4	c) Lighting & Fixtures	532.11	492.01	497.15	532.11	497.15	491.
	d) Electrical Consumer Durables	880.79	835.71	798.51	880.79	798.51	845.3
1	e) Lloyd Consumer	2,524,83	2,322.62	2,439,53	2.524.83	2,439,53	2,402.
	f) Others	2,524.85	2,322.02	193.56	2,524.85	193,56	2,402.3
	ly others	5,732.62	5,325.77	5,391.26	5,732.62	5,391.26	5,402.
1	g) Unallocable Assets	3,152.53	2,961,12	1,650,19	3,152.46	1,650,19	1,670.9
-	Total Assets	8,885.15	8,286.89	7,041.45	8,885.08	7,041,45	7,073.4
4	Segment Liabilities	0,000110	0,100100	1,01110	0,000100	1,011140	1,010.
	a) Switchgears	293.18	222.76	237.06	293.18	237.06	228.3
	b) Cable	364.49	363.51	440.31	364.49	440.31	521.8
	c) Lighting & Fixtures	259.76	203.58	208.41	259.76	208.41	214.5
	d) Electrical Consumer Durables	594.53	451.08	418.52	594,53	418,52	453.
	e) Lloyd Consumer	442.81	296.62	240.23	442.81	240.23	381.
	f) Others	126,30	106.37	81.64	126.30	81.64	101.8
	i ouisis	2,081.07	1,643.92	1,626.17	2,081.07	1,626.17	1.902.0
	g) Unallocable Liabilities	1,744.29	1,933.12	979.30	1,744.29	979.30	859.8
-	Total Liabilities	3.825.36	3.577.04		3.825.36		2.761.

 ITotal Liabilities
 3.825.36
 3.677.04
 2.605.47
 3.825.36
 2.605.47
 2.761.89

 # The Group had reviewed its reportable segments effective April 01, 2020. The product categories which are not strictly subscribing to a specific product segment were carved out into a new product segment 'Others' consisting of Motor, Pump, Solar, Personal Grooming and Water Purifier businesses, The comparative figures for nine months and quarter ended December 31, 2019 and year ended March 31, 2020 have been accordingly reclassified.
 Content of the segment of the segme



2nd & 3rd Floor Golf View Corporate Tower - B Sector - 42, Sector Road Gurugram - 122 002, Haryana, India Tel: +91 124 681 6000

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Stan dalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to The Board of Directors Havells India Limited

- 1. We have reviewed the accompanying statement of unaudited standalone financial results of Havells India Limited (the "Company") for the quarter ended December 31, 2020 and year to date from April 01, 2020 to December 31, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & Co. LLP Chartered Accountants ICAI Firm registration number: 301003E/E300005

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per Pankaj Chadha Partner Membership No.: 091813 UDIN: 21091813AAAAAB2231 Place: Gurugram Date: January 20, 2021



2nd & 3rd Floor Golf View Corporate Tower - B Sector - 42, Sector Road Gurugram - 122 002, Haryana, India Tel: +91 124 681 6000

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Conso lidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to The Board of Directors Havells India Limited

- 1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Havells India Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended December 31, 2020 and year to date from April 01, 2020 to December 31, 2020 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Sl.No.	Company Name	Nature
1.	Havells India Limited	Holding Company
	Wholly Owned Subsidiaries (WOS)	
2.	Havells Holding Limited	WOS of Havells India Limited
3.	Havells Guangzhou International Limited	WOS of Havells India Limited

4. The Statement includes the results of the following entities:

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of 2 subsidiaries, whose interim financial results and other financial information reflect total revenues of Rs 11.71 crores and 27.36 crores, total net profit after tax of Rs.1.02 crores and Rs. 3.12 crores, total comprehensive income of Rs. 1.35 crores and Rs. 3.67 crores, for the quarter ended December 31, 2020 and the period ended on that date respectively. The unaudited interim financial results and other unaudited financial information of these subsidiaries have not been reviewed by their auditors and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries, is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group. Our conclusion on the Statement in respect of above matter is not modified with respect to the financial results certified by the Management.

For S.R. BATLIBOI & Co. LLP Chartered Accountants ICAI Firm registration number: 301003E/E300005

PANKAJ CHADHA Digitally signed by PANKAJ CHADHA Distribution of the content of personal chadha@seb.in Reason:1 am approving this document Date: 2021.01:20 16:13:19-0630 per Pankaj Chadha Partner Membership No.: 091813

UDIN: 21091813AAAAAC2231 Place: Gurugram Date: January 20, 2021