



SHREE RAMA NEWSPRINT LIMITED

(formerly Rama Newsprint and Papers Limited)

Vill. Barbodhan, Taluka Olpad, District Surat. PIN : 395 005. Gujarat. (INDIA)

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19/11/2020

To,
The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001.

To,
The Manager,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block - G,
Bandra Kurla Complex, Bandra(E),
Mumbai - 400 051

Sir,

Sub: Intimation of revision in Credit Ratings

This has with reference to Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, please find below the details of revision in ratings for Company.

Sr. No.	Facilities	Amount (Rs. Crore)	Ratings	Rating Action
1	Long-term Bank Facilities	154.84	CARE BB+ (Double B Plus); Under credit watch with developing implications	Placed under Credit Watch with Developing Implications
2	Long-term/Short term Bank Facilities	6.00	CARE BB+ / CARE A4+ (Double B Plus/ A Four Plus); Under credit watch with developing implications	Placed under Credit Watch with Developing Implications
3	Long term Bank Facilities	2.56	CARE BBB- (CE) [Triple B Minus (Credit Enhancement)]; Under credit watch with developing implications	Revised from CARE BBB (CE); Negative [Triple B (Credit Enhancement; Outlook: Negative] and Placed under Credit Watch with Developing Implications
	Total Facilities	163.40 (Rs. One Hundred Sixty-Three Crore and Forty Lakhs Only)		

This is for your information and records.

Yours faithfully,

FOR, SHREE RAMA NEWSPRINT LIMITED



(P. K. Mundra)
President (Finance), Company Secretary & C.F.O.