

Dated 03.04.2024

The Listing Department  
BSE Limited  
Phirozee Jeejeebhoy Towers  
Dalal Street, 25th Floor  
Mumbai – 400 001

Name of Scrip: **Krishna Ventures Limited**

Scrip Code: 504392

Dear Sir/Madam,

**Ref. : Disclosure under regulation 30 of SEBI (LODR) Regulations, 2015**

**Subject: Disclosure of NCLT order Dated 21.03.2024 approving the Sale as Going Concern of LEEL Electricals Ltd as Going Concern as Whole by the Krishna Ventures Limited (“the Company”) under ordinary course of business.**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Company has participated in Bid for Sale of M/s Leel Electricals Limited – As Going concern” and Declared as Highest Bidder on Dated 10.04.2023, and issued LOA Dated 30<sup>th</sup> April 2023. The Sale was subject to approval of sale as going concern from NCLT.

The sale of “M/s Leel Electricals Limited – As Going Concern” under Section 32A of the Insolvency and Bankruptcy Board of India (Liquidation Process), 2016 has been approved by Hon’ble NCLT, Allahabad and an order Dated 21.03.2024 has been awarded in this regard.

We also inform you that we are in the process of initiating payments on the agreed terms with the Liquidator of the M/s. Leel Electricals Limited- As going Concern” as per Terms of LOI.

The url Link of the order :

[https://nclt.gov.in/gen\\_pdf.php?filepath=/Efile\\_Document/ncltdoc/casedoc/0902109011242023/04/Order-Challenge/04\\_order-Challenge\\_004\\_1711805429251830338660813f524726.pdf](https://nclt.gov.in/gen_pdf.php?filepath=/Efile_Document/ncltdoc/casedoc/0902109011242023/04/Order-Challenge/04_order-Challenge_004_1711805429251830338660813f524726.pdf)



**KRISHNA VENTURES LIMITED**

7th Floor, Corporate Centre  
Opp. Hotel, VITS, Andheri-Kurla Road  
Andheri (East), Mumbai-400059, India  
**Email id:** info@krishnventure.com

This is for your information and record.

Thanking you,

Yours faithfully

For **KRISHNA VENTURES LIMITED**

A handwritten signature in blue ink, appearing to read "Neeraj Gupta", is positioned above the typed name.

**(NEERAJ GUPTA)**

**Managing Director**

**DIN: 07176093**