

12th August 2021

To

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051

Bombay Stock Exchange Limited
Corporate Relations Department
1st Floor, New Trading Ring
Rotunda Building P J Towers, Dalal Street
Mumbai - 400 001

Dear Sir / Madam,

The meeting of the Board of Directors of the company was held at No.9, Ramalinga Nagar IV Cross, Saibaba Colony, Coimbatore-641 011, on Thursday the **12th August 2021** at 04.00 P.M to consider and take on record the Unaudited Financial Results of the Company, subject to auditor's limited review, for the quarter ending **30th June 2021** and the meeting was concluded at **6:10 P.M**

As per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, we are forwarding herewith the Unaudited Financial Results along with Limited Review Report of Statutory Auditors for the Quarter ended **30.06.2021**.

Kindly take on record of the same.

Thanking you,

Yours faithfully,
For SALONA COTSPIN LIMITED


SHYAMLAL AGARWALA
MANAGING DIRECTOR

Encl: a/a

SPINNING YARN TO PERFECTION

Regd. Off. / Mills : SF No. 74/12 & 75/3, Sathy Main Road, Pungampalli, Valipalayam (P.O) Sathy T.K - 638 402. Tamilnadu.

GSTIN : 33AACCS4554N123
PAN No. : AACCS4554N
CIN No. : L17111 TZ 1994 PLC 004797



SALONA COTSPIN LIMITED
CIN LI7111TIZ1994PLC004797

Regd. Office : S.F.No. 74/12 & 75/3, Sathy Main Road, Pungampalli Village, Valipalayam Post
 Sathy Taluk, Erode District. Pin No. 638 402

PART I

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND THREE MONTHS ENDED 30TH JUNE 2021

(Rs.in lakh except EPS)

Sl No	PARTICULARS	3 Months Ended 30.06.2021 (Unaudited)	3 Months Ended 31.03.2021 (Audited)	3 Months Ended 30.06.2020 (Unaudited)	Year ended 31.03.2021 (Audited)
I	Income from Operations :				
II	Revenue from Operations	14,145.22	8,127.43	2,493.92	23,012.73
	Other Income	1.21	6.68	0.14	11.35
	Total Income	14,146.43	8,134.11	2,494.06	23,024.08
III	Expenditure				
	a) Cost of Materials consumed	2,387.39	1,543.81	795.93	5,276.14
	b) Purchases of Stock in trade	9,711.90	5,255.74	1,150.95	13,208.91
	c) Changes in Inventories of Finished goods/WIP/Stock in Trade	(51.70)	(357.75)	(30.36)	(328.61)
	d) Employees benefit expenses	151.54	187.97	93.58	634.68
	e) Finance costs	147.28	190.54	89.83	446.03
	f) Depreciation and Amortisation expenses	74.96	59.39	68.80	265.77
	g) Other Expenditure	1,159.01	969.57	301.81	2,745.20
	g) Total expenditure	13,580.38	7,849.27	2,470.54	22,248.12
IV	Profit/(Loss) before exceptional items and Tax	566.05	284.84	23.52	775.96
V	Exceptional items	-	-	-	-
VI	Profit/(Loss) from ordinary activities before Tax (5-6)	566.05	284.84	23.52	775.96
VII	Tax expense	94.48	44.34	3.93	126.60
	Current Tax	-	29.37	-	29.37
	Deferred Tax	-	-	-	-
VIII	Net Profit/(Loss) from ordinary activities after Tax(9-10)	471.57	211.13	19.59	619.99
IX	Other Comprehensive Income	-	(27.13)	-	(27.13)
X	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (afterTax) and other Comprehensive Income (after Tax)	471.57	184.00	19.59	592.86
XI	Paid up Equity Share Capital (Face value Rs 10/- each)	526.24	526.24	526.24	526.24
XII	Earnings per Share				
	i) Basic	8.96	4.01	0.37	11.78
	ii) Diluted	8.96	4.01	0.37	11.78

PART II

SELECT INFORMATION FOR THE QUARTER AND THREE MONTHS ENDED 30TH JUNE 2021

Sl. No.	Particulars	3 Months ended 30/06/2021	3 Months ended 31/03/2021	Corresponding 3 months ended in the previous year 30/06/2020	Year to date figures for the year ended 31.03.2021
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	1790092	1790044	1945048	1790044
	- Percentage of shareholding	34.02%	34.02%	36.96%	34.02%
2	Promoters and Promoter Group Shareholding				
	(a) Pledge/Encumbered				
	- Number of Shares	0	0	0	0
	- Percentage of shares	0	0	0	0
	(as a % of the total shareholding of promoter and promoter group)				
	- Percentage of shares	0	0	0	0
	(as a % of the total share capital of the Company)				
	(b) Non-encumbered				
	- Number of Shares	3472308	3472356	3317352	3472356
	- Percentage of shares	100.00%	100.00%	100.00%	100.00%
	(as a % of the total shareholding of promoter and promoter group)				
	- Percentage of shares	65.98%	65.98%	63.04%	65.98%
	(as a % of the total share capital of the Company)				

Particulars		FOR THE QUARTER ENDED 30.06.2021
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	- Nil -
	Received during the quarter	- Nil -
	Disposed of during the quarter	- Nil -
	Remaining unresolved at the end of the quarter	- Nil -

NOTES :

- 1 The above Unaudited Financial Results were reviewed by the Audit Committee of Directors and taken on record by the Board of Directors at their meeting held on 12th August 2021.
- 2 Statutory Auditors of the Company have carried out "Limited Review" of the above financial results for the Quarter ended June 30, 2021.
- 3 The Company's main business is manufacture and sale of Textiles. There is no other reportable segments.
- 4 These financial results have been prepared in accordance with Indian Accounting Standard ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with the relevant rules there under and in terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
- 5 Tax provision for deferred tax will be considered in the Annual Results.
- 7 Impact of IND AS on Employee Benefits will be considered in the Annual Results
- 8 The figures of the quarter ended 31st March 2021 are the balancing figures between audited figures in respect of the full financial year ended 31st March 2021 and the un-audited published year to date figures up to 31st December 2020, which were subjected to limited review.
- 9 Previous period figures have been re-grouped/re-classified wherever necessary

Place : Coimbatore

Date : 12th August 2021

BY ORDER OF THE BOARD
For SALONA COTSPIN LIMITED


SHYAMLAL AGARWALA
MANAGING DIRECTOR

DIN 00003055



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF SALONA COTSPIN LIMITED

1. We have reviewed the accompanying statement of Unaudited Financial Results of Salona Cotspin Limited ("the Company"), for the quarter ended June 30, 2021 ("the statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issues thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gopalaiyer and Subramanian
Chartered Accountants
FRN: 000960S

R. Karthik
R. Karthik
Partner
M.No. 026870



UDIN : 21026870AAAAAN5275

Place : Coimbatore
Date : 12.08.2021