



R. R. GUJARATHI & CO.

CHARTERED ACCOUNTANTS

103, Sarda Sankul, M. G. Road, Nashik - 422 001.

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Independent Auditor's Review Report on Unaudited quarterly / half yearly financial results of the company pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,  
The Board of Directors of  
Lakhotia Polyesters (India) Limited

We have reviewed the accompanying statement of unaudited financial results of Lakhotia Polyesters (India) Limited for the quarter and half year ended 30<sup>th</sup> September, 2020 being submitted by the company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with circular No. Cir. CFD/FAC/62/2016 dated 05.07.2016 This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. These financials are prepared in accordance with the recognition and measurement principals laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS - 34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

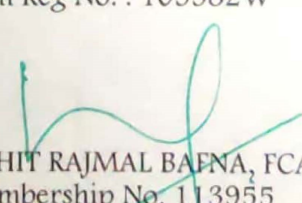
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, review of interim Financial information performed by the Independent Auditor Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus, provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

21.10.2020  
Nashik



For R R GUJRATHI & Co.  
CHARTERED ACCOUNTANTS  
Firm Reg No. : 103382W

  
ROHIT RAJMAL BAENA, FCA  
Membership No. 113955  
Partner  
UDIN: 20113955AAAACH4966

# LAKHOTIA POLYESTERS (INDIA) LIMITED

CIN - L17120MH2005PLC155146

REGI. OFF : 158/159, Shree Samartha Sahakari Audyogik Vasahat Limited, Pimpalgaon Baswant, Tal : Niphad, Dist : Nashik 422009

TELE : 02550 252302, FAX : 02554 232000

E MAIL - info@lakhotiapolym.in

( ` in Lakhs)

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER, 2020

Sr. No	Particulars	Figures for the Quarter ended			Half Year Ended		Figures for the Year ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>I</b>	<b>INCOME FROM OPERATIONS</b>						
	Revenue from operations	333.54	77.06	145.02	410.60	265.44	1639.27
	<b>Total Income from Operation</b>	<b>333.54</b>	<b>77.06</b>	<b>145.02</b>	<b>410.60</b>	<b>265.44</b>	<b>1639.27</b>
<b>II</b>	<b>Expenses:</b>						
	Cost of Material Consumed	307.35	71.90	125.16	379.25	234.81	1423.07
	Changes in Inventory of finished goods, work in progress and stock in trade				0.00		55.55
	Employee Benefit Expense	6.66	7.50	7.16	14.16	13.65	32.12
	Depreciation and Amortization Expense	3.56	3.57	4.01	7.13	7.82	15.06
	Other Administrative Expenses	8.30	16.29	16.63	24.59	31.48	66.52
	<b>Total Expenses</b>	<b>325.87</b>	<b>99.26</b>	<b>152.96</b>	<b>425.13</b>	<b>287.76</b>	<b>1592.32</b>
<b>III</b>	Profit / (Loss) from Operations before other income, finance costs and exceptional items	7.67	-22.20	-7.94	-14.53	-22.32	46.95
<b>IV</b>	Other Income	0.99	6.09	0.15	7.08	1.91	0.00
<b>V</b>	Profit/ (Loss) from Ordinary activities before finance costs and exceptional items	<b>8.66</b>	<b>-16.11</b>	<b>-7.79</b>	<b>-7.45</b>	<b>-20.41</b>	<b>46.95</b>
<b>VI</b>	Financial Costs	4.83	10.08	12.81	14.91	27.72	59.29
<b>VII</b>	Profit/ (Loss) from Ordinary activities after finance costs but before exceptional items	<b>3.83</b>	<b>-26.19</b>	<b>-20.60</b>	<b>-22.36</b>	<b>-48.13</b>	<b>-12.35</b>
<b>VIII</b>	Exceptional Items	0.00	-	-	0.00	-	-
<b>IX</b>	Profit & (Loss) from ordinary activities before tax	<b>3.83</b>	<b>-26.19</b>	<b>-20.60</b>	<b>-22.36</b>	<b>-48.13</b>	<b>-12.35</b>
<b>X</b>	Tax Expense	2.28	-8.09	-5.44	-5.81	-12.51	0.32
<b>XI</b>	Net Profit & (Loss) from ordinary activities after tax	<b>1.55</b>	<b>-18.10</b>	<b>-15.16</b>	<b>-16.55</b>	<b>-35.62</b>	<b>-12.67</b>
<b>XII</b>	Other Comprehensive Income (Net off taxes)	-15.09	-	(0.72)	-15.09	(0.37)	(52.58)
<b>XIII</b>	Net Profit / (Loss) for the period	<b>-13.54</b>	<b>-18.10</b>	<b>-15.88</b>	<b>-31.64</b>	<b>-35.99</b>	<b>-65.25</b>
<b>XIV</b>	Paid - Up equity share capital (face value of each share is ` 10/-)	1047.40	1047.40	1047.40	1047.40	1047.40	1047.40
<b>XV</b>	Reserve excluding Revaluation Reserves as per Balance sheet of pervious accounting year						- 246.60
<b>XVI</b>	Earning per equity share (of ` 10/- each) (not annualised)						
	(1) Basic	(0.13)	(0.17)	(0.15)	(0.30)	(0.34)	(0.62)
	(2) Diluted	(0.13)	(0.17)	(0.15)	(0.30)	(0.34)	(0.62)

For and on Behalf of Board of Directors



*M. S. Lakhotia*      *Jayshree*

Nashik  
21st October 2020

M. S. Lakhotia  
DIRECTOR  
DIN - 104576

J.M.Lakhotia  
DIRECTOR  
DIN-5357609

**PART II - SELECTED INFORMATION FOR QUARTER ENDED 30th September 2020**

Sr. No	Particulars	Figures for the Quarter ended			Half Year Ended		Figures for the Year ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>A</b>	<b>Particulars of Shareholding</b>						
1	Public Shareholding						
	Number of Shares	7145600	7145600	7145600	7145600	7145600	7145600
	Percentage of Shareholding	68.22%	68.22%	68.22%	68.22%	68.22%	68.22%
2	Promoters and Promotor Group shareholding						
	A) Pledged/Encumbered						
	Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of Shareholding (as a % of of Promoter and Promotor Group)	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of Shareholding (as a % of Total Share Capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	B) Non-encumbered						
	Number of Shares	3328388	3328388	3328388	3328388	3328388	3328388
	Percentage of Shareholding (as a % of Total Shareholding of Promoter and Promotor Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of Shareholding (as a % of Total Share Capital of the Company)	31.78%	31.78%	31.78%	31.78%	31.78%	31.78%

Sr. No	Particulars	Quarter ended 30th September 2020
<b>B</b>	<b>Investor Complaints</b>	
1	Pending at the beginning of the Year	NIL
2	Received During the Year	NIL
3	Disposed During the Year	NIL
4	Remaining Unresolved at the end of the Year	NIL

Notes :

- The above unaudited results for the quarter ended 30th September, 2020 has been reviewed by the audit committee, and approved the board of directors at their meeting held on 21st October, 2020.
- The figures of the Corresponding previous period have been restated / regrouped, wherever necessary, to make them comparable with the current periods.

For and on Behalf of Board of Directors



Nashik  
21st October 2020

*M. S. Lakhotia*

**M. S. Lakhotia**  
DIRECTOR  
DIN - 104576

*J. M. Lakhotia*

**J.M.Lakhotia**  
DIRECTOR  
DIN-5357609

(Rs. in Lakhs)

UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT		
Particulars	30th September, 2020	31st March, 2020
	(Un-Audited)	(Audited)
<b>B. EQUITY AND LIABILITIES</b>		
<b>(1) EQUITY</b>		
(a) Equity Share Capital	1047.40	1047.40
(b) Other equity	-284.03	-246.60
<b>Total Equity</b>	<b>763.37</b>	<b>800.80</b>
<b>LIABILITIES</b>		
<b>(2) Non - Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	178.04	131.59
(ii) Other financial liabilities	0.00	0.00
(b) Provisions	0.00	0.00
(c) Deferred tax liabilities (net)	0.00	0.00
<b>Total Non-current liabilities</b>	<b>178.04</b>	<b>131.59</b>
<b>(3) Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	420.36	416.27
(ii) Trade Payables	356.50	693.97
(b) Provisions	16.50	41.10
(c) Current tax liabilities	0.00	0.00
(d) Other Current liabilities	0.00	0.00
<b>Total Current liabilities</b>	<b>793.36</b>	<b>1151.34</b>
<b>Total Equity and Liabilities (1+2+3)</b>	<b>1734.77</b>	<b>2083.73</b>

(0.68)

For and on Behalf of Board of Directors



Nashik  
21st October 2020

*M. S. Lakhotia*

M. S. Lakhotia  
DIRECTOR  
DIN - 00104576

*Jangshree*

J.M Lakhotia  
DIRECTOR  
DIN-5357609

**LAKHOTIA POLYESTERS (INDIA) LIMITED**

CIN - L17120MH2005PLC155146

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(Rs. in Lakhs)

UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT		
Particulars	30th September, 2020	31st March, 2020
	(Un-Audited)	(Audited)
<b>A ASSETS</b>		
<b>(1) Non-Current Assets</b>		
(a) Property, Plant and Equipment	35.01	42.15
(b) Intangible assets	0.00	0.00
(c) Financial Assets		
(i) Investments	66.06	87.66
(ii) Trade Receivables	0.00	0.00
(iii) Loans	0.00	0.00
(iv) Other financial assets	137.85	133.03
(d) Advance Income tax Assets (net)	0.00	0.00
(e) Deferred Tax Assets	10.62	10.29
(f) Other non current assets	2.94	0.00
<b>Total Non-Current Assets</b>	<b>252.48</b>	<b>273.13</b>
<b>(2) Current Assets</b>		
(a) Inventories	571.16	489.07
(b) Financial Assets		
(i) Investments	0.00	0.00
(ii) Trade receivables	861.36	1275.76
(iii) Cash and cash equivalents	38.21	10.30
(iv) Loans	0.00	2.19
(v) Other Financial Assets	0.00	0.00
(c) Current Income Tax Assets (net)	0.00	0.00
(d) Other current assets	10.88	33.28
<b>Total Current Assets</b>	<b>1481.61</b>	<b>1810.60</b>
<b>Total Assets (1+2)</b>	<b>1734.09</b>	<b>2083.73</b>

**LAKHOTIA POLYESTERS (INDIA) LIMITED**  
**STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED SEPTEMBER 30, 2020**

(Amount in Rupees)

SN	Particulars	Ended on Sep 30, 2020	Year ended March 31, 2020
A	<b><u>Cash flow from Operating Activities</u></b>		
	Net Profit before tax expense	(2,235,890)	(1,234,855)
	Adjustment for Non Cash expenses		
	- Depreciation	713,382	1,506,018
	- oci		
	- Finance Cost	1,491,036	5,929,148
	Operating Profit before changes in Working Capital	(31,472)	6,200,311
	Adjustment for Working Capital Changes	11,599,335	(5,419,713)
	Cash generated from operations	11,567,863	780,598
	Less : Direct Taxes Paid	-	-
	Add : Balance with Revenue Authority	-	-
	Net cash flow from Operating Activities	<b>11,567,863</b>	<b>780,598</b>
B	<b><u>Cash flow from Investing Activities</u></b>		
	Acquisition of Fixed Assets	-	-
	Changes in Investments	(2,159,966)	486,670
	Net cash flow from Investing Activities	<b>(2,159,966)</b>	<b>486,670</b>
C	<b><u>Cash flow from Financing Activities</u></b>		
	Finance Cost	(1,491,036)	(5,929,148)
	Proceeds from Short Term Loans	(4,644,880)	(4,416,517)
	Increase in Other Financial Assets	(481,604)	7,862,324
	Net cash flow from Financing Activities	<b>(6,617,520)</b>	<b>(2,483,341)</b>
	Net increase / (decrease) in cash and cash equivalents	2,790,378	(1,216,073)
	Cash and cash equivalents as at beginning of the year	1,030,329	2,246,402
	Cash and cash equivalents as at the end of the year	<b>3,820,707</b>	<b>1,030,329</b>

For & on behalf of the Board of Directors  
**LAKHOTIA POLYESTERS (INDIA) LIMITED**

*M.S. Lakhotia*

M S Lakhotia  
 Managing Director  
 DIN - 00104576