

**SHRI BHOLANATH CARPETS LIMITED**

(CIN: L17226UP1973PLC003746)

Regd Office: G.T. Road, Kachhawan, Varanasi - 221313, U.P.

E-Mail: cs@bholanath.biz | Website www.bholanath.biz

Audited Standalone Financial Results for the Quarter and Year ended 31st March 2023

Scrip Code: 530841

S.No.	Particulars	For the Quarter Ended			For the Year Ended	
		Unaudited 31.03.2023	Unaudited 31.12.2022	Unaudited 31.03.2022	Audited 31.03.2023	Audited 31.03.2022
1	2					
I	Revenue from Operations	592.44	443.24	481.62	1741.43	1,707.46
II	Other Operative Income	10.57	4.34	6.13	35.79	14.91
III	<b>Total Income from Operation (I+II)</b>	<b>603.01</b>	<b>447.58</b>	<b>487.75</b>	<b>1777.21</b>	<b>1,722.37</b>
IV	<b>Expenses</b>					
	Cost of Material Consumed	5.76	54.02	7.75	190.75	147.20
	Purchase of Stock-in-trade	433.07	296.74	277.02	1025.72	1,131.16
	Change in inventories of finished goods, work-in-progress and stock-in-trade	(22.21)	29.65	63.90	125.94	5.92
	Finance Cost	38.41	31.48	29.91	131.78	123.48
	Depreciation and amortisation expense	7.12	2.48	(12.23)	9.61	9.60
	Employee benefits expense	12.69	4.49	22.30	30.61	30.60
	Payment to Auditors	0.75		0.75	0.75	0.75
	Other Expenses	137.71	41.19	131.58	250.04	292.28
	<b>TOTAL EXPENSES</b>	<b>613.30</b>	<b>460.05</b>	<b>520.98</b>	<b>1765.20</b>	<b>1,740.99</b>
V	<b>Profit before exceptional items (III-IV)</b>	<b>(10.29)</b>	<b>12.46</b>	<b>(33.23)</b>	<b>12.01</b>	<b>(18.62)</b>
VI	Other Income	14.48	11.63	26.31		26.31
	Exceptional Items					
VII	<b>Profit Before Tax (V-VI)</b>	<b>4.19</b>	<b>0.64</b>	<b>(6.93)</b>	<b>12.01</b>	<b>7.69</b>
VIII	<b>Tax Expense</b>					
	Current tax	3.51		3.51	4.74	3.51
	Deferred tax	1.51		1.51	1.62	1.51
	Interest on Self assessment tax					
	Earlier Tax Short / (Excess) Provision				0.15	
IX	<b>Profit for the period (VII-VIII)</b>	<b>2.19</b>	<b>0.64</b>	<b>(8.93)</b>	<b>8.74</b>	<b>5.69</b>
X	<b>Other Comprehensive Income (OCI)</b>					
XI	<b>Total Comprehensive Income for the period</b>	<b>2.19</b>	<b>0.64</b>	<b>(8.93)</b>	<b>8.74</b>	<b>5.69</b>
	Exchange Differences on translation of foreign operations	2.58		2.58		2.58
XII	<b>Paid up equity share capital (face value of Rs 10/- each)</b>	<b>480.00</b>	<b>480.00</b>	<b>480.00</b>	<b>480</b>	<b>480.00</b>
	<b>Earnings per equity share (Face Value of `10/-)</b>	<b>10</b>	<b>10.00</b>	<b>10.00</b>	<b>10</b>	<b>10.00</b>
	a) Basic	0.05	0.01	(0.19)	0.18	0.12
	b) Diluted	0.05	0.01	(0.19)	0.18	0.12

**Notes:**

1. The above Financial Results were and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 19/09/2023

2. The figures for the Previous periods / year are re-classified / re-arranged/ re-grouped, wherever necessary, to confirm current period classification.

3. The Company operates during the year in single segment business i.e carpets; hence segment reporting under AS 17 is not applicable.

4. This results and Auditor report available on the Company website www.bholanath.biz as well as BSE website www.bseindia.com

5. Investor Complaints for quarter ended 31.03.2023. opening -----

For Shri Bholanath Carpets Limited

Shri Bholanath Carpets Ltd.

Vivek Baranwal  
Director & CFO  
DIN: 02076746

Date: 19.09.2023

Place: Varanasi

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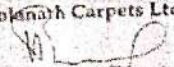
Standalone Statement of Assets and Liabilities for the year ended 31 March 2023

**AUDITED STANDALONE BALANCE SHEET**

(Rs. Lacs)

Particulars	As at year ended 31-03-2023	As at year ended 31.03.2022
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, Plant and Equipment	176.42	184.30
Capital Work-In-Progress	-	-
Intangible Assets	-	-
Intangible Assets Under Development	-	-
<b>Financial Assets</b>		
Investments	213.75	213.75
Loans	380.4	382.84
Other Non-Current Assets	4.07	4.07
<b>Total Non-Current Assets</b>	<b>774.64</b>	<b>784.96</b>
<b>Current Assets</b>		
Inventories	979.94	1107.13
Financial Assets	-	0.00
Investments	-	0.00
Trade Receivables	1104.82	859.93
Cash & Cash Equivalents	12.63	142.42
Loans	314.51	331.37
Others Financial Assets	-	0.00
Other Current Assets	-	0.00
<b>Total Current Assets</b>	<b>2411.9</b>	<b>2440.86</b>
<b>Total Assets</b>	<b>3186.54</b>	<b>3225.81</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share Capital	480	480.00
Other Equity	817.8	809.06
<b>Total Equity</b>	<b>1297.8</b>	<b>1289.06</b>
<b>Liabilities</b>		
<b>Non -Current Liabilities</b>		
Financial Liabilities	-	-
Borrowings	309.98	357.91
Provisions	-	-
Deferred Tax Liabilities (net)	16.97	18.59
Other Non-Current Liabilities	-	0.00
<b>Total Non-Current Liabilities</b>	<b>326.95</b>	<b>376.50</b>
<b>Current Liabilities</b>		
Financial Liabilities	-	-
Borrowings	756.8	762.41
Trade Payables	592.94	659.73
Other Financial Liabilities	-	-
Other Current Liabilities	207.31	134.61
Provisions	4.74	3.51
<b>Total Current Liabilities</b>	<b>1561.79</b>	<b>1560.26</b>
<b>Total Liabilities</b>	<b>1888.74</b>	<b>1936.75</b>
<b>Total Equity and Liabilities</b>	<b>3186.54</b>	<b>3225.81</b>

For Shri Bholanath Carpets Limited

Shri Bholanath Carpets Ltd.  
  
 Vivek Baranwal  
 Director & CFO  
 DIN: 02076746

Date: 19.09.2023

Place: Varanasi

**Branch Address: B 38/3, Maharaja Nagar Colony, Mahamoorganj, Varanasi-221010.**

regularities etc. Further in preparing the standalone financial results, the Board of Directors are responsible for assessing the Company ability to continue as a going concern, disclosing etc.

**Auditor's responsibilities for the audit of the standalone financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such control
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Evaluate the appropriateness and reasonableness of disclosures made by management in term of requirement specified under the Listing Regulation
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Head Office: B 7/10 2nd Floor D.S. Ramesh Nagar, New Delhi -110015 Ph. 25422346, 25422351

Branch Office: 1. F-214, Kamalalaya Centre, 156-A, Lenin Sarani, Kolkata- 13, Ph: 2272903-904, Fax: 2251642

2. Room No.201-A, 2<sup>nd</sup> Floor, Prince Complex, Hazratganj, Lucknow, Ph. : 2217336

3. Sudha Villa, J.C. Road, 1st Lane, Lalpur, Ranchi-834001 (Jharkhand)

**O.P.Tulsiyan & Co.**  
**Chartered Accountant**

**Email: [optandcompany@gmail.com](mailto:optandcompany@gmail.com)**  
**Ph.: 272903, 272904; Fax: 033-2251642**

**Branch Address: B 38/3, Maharaja Nagar Colony, Mahamoorganj, Varanasi-221010.**

- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Other Matters**

The statement includes the results for the quarter ended 31<sup>st</sup> March, 2023 being the balancing figures between audited figures in respect of the full financial year and published year to date figures up to the third quarter for the current financial year which were subject to limited review by us. Our report is not modified in respect of this matter.

**FOR O.P.TULSYAN & CO.**  
**CHARTERED ACCOUNTANTS**  
**FRN: 500028N**



A handwritten signature in blue ink, appearing to read "S.N. Garg".

**S.N Garg**  
**(Partner)**  
**M. No.052740**

**Date: 30.06.2023**

**Place: Varanasi**

**UDIN: 23052740B65IZN7523**

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