

Ref: SEC/SE/2019-20  
Date: January 30, 2020



Scrip Symbol: NSE- DABUR, BSE Scrip Code: 500096

To,  
Corporate Relation Department  
BSE Ltd  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai- 400001

National Stock Exchange of India Ltd  
Exchange Plaza, 5th Floor  
Plot No. C/1, G Block Bandra – Kurla Complex  
Bandra (E), Mumbai – 400051

**Sub: Unaudited Financial and Segment-wise Results for the quarter and nine months ended on December 31, 2019**

In Compliance of Regulation 30 & 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, (hereinafter referred as 'Listing Regulations') we are pleased to submit the Unaudited Financial and Segment Wise Results of the Company (Consolidated as well as Standalone), for the quarter and nine months ended on December 31, 2019 along with Limited Review Report thereon (Consolidated as well as Standalone), issued by Auditors of the Company.

The above results have been duly approved by the Board of Directors of the Company in its meeting held today i.e. January 30, 2020. The Board meeting commenced at 12.00 Noon and concluded at 2:10 PM.

In terms of Regulation 47 of the Listing Regulations, the extract of consolidated financial results, in the prescribed format, shall be published on January 31, 2020 in all editions of Hindustan Times (English Edition) and Delhi-NCR editions of Hindustan (Hindi daily).

The full format of the Standalone and Consolidated Financial Results for the quarter and nine months ended on December 31, 2019 shall be available on the websites of the Stock Exchanges where equity shares of the Company are listed i.e. [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com) and on the Company's website at [www.dabur.com](http://www.dabur.com).

This is for your information and records.

Thanking You,

Yours faithfully,

For **Dabur India Limited**

  
(A.K.Jain)

Executive V P (Finance) and Company Secretary

Encl: as above

# Walker Chandiook & Co LLP

**Walker Chandiook & Co LLP**  
21st Floor, DLF Square  
Jacaranda Marg, DLF Phase II  
Gurugram - 122 002  
India

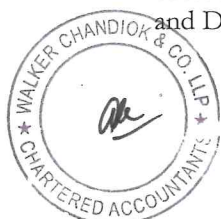
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## **Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

### **To the Board of Directors of Dabur India Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Dabur India Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') and its joint venture (refer Annexure 1 for the list of subsidiaries and joint venture included in the Statement) for the quarter ended 31 December 2019 and the consolidated year to date results for the period 01 April 2019 to 31 December 2019, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and as per the presentation requirements of SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016 (hereinafter referred to as 'the SEBI Circular') and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.



**Chartered Accountants**

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker Chandiook & Co LLP is registered with limited liability with identification number AAC-2085 and its registered office at L-41 Connaught Circus, New Delhi, 110001, India

# Walker Chandiook & Co LLP

## Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, and upon consideration of the review reports of the other auditor referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and as per the presentation requirements of the SEBI Circular and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We did not review the interim financial results of 24 subsidiaries included in the Statement, whose financial information reflect total revenues of ₹ 692.42 crores and ₹ 2192.90 crores, total net profit after tax of ₹ 66.67 crores and ₹ 255.48 crores, total comprehensive income of ₹ 76.32 crores and ₹ 298.95 crores, for the quarter and nine months period ended on 31 December 2019, respectively, as considered in the Statement. These interim financial results have been reviewed by other auditor whose review report have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the review report of such other auditor and the procedures performed by us as stated in paragraph 3 above. Our conclusion is not modified in respect of this matter.
6. The Statement also includes the Group's share of net profit/(loss) after tax of ₹ (0.15) crores and ₹ 0.38 crores, and total comprehensive income/(loss) of ₹ (0.15) crores and ₹ 0.38 crores for the quarter and nine months period ended on 31 December 2019 respectively, in respect of a joint venture, based on their interim financial results, which have not been reviewed by their auditors, and have been furnished to us by the Holding Company's management. Our conclusion on the Statement, and our report in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), read with SEBI Circular, in so far as it relates to the aforesaid joint venture, are based solely on such unreviewed interim financial results. According to the information and explanations given to us by the management, these interim financial results are not material to the Group. Our conclusion is not modified in respect of this matter.

**For Walker Chandiook & Co LLP**

Chartered Accountants

Firm Registration No: 001076N/N500013

  
**Anupam Kumar**  
Partner

Membership No. 501531

UDIN : 20501531 AAAA BE 8129



**Place:** New Delhi

**Date:** 30 January 2020

# Walker Chandio & Co LLP

**Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)**

## **Annexure 1**

### **List of entities included in the Statement**

#### Subsidiaries:

H & B Stores Limited, Dermoviva Skin Essentials INC, Dabur International Limited, Naturelle LLC, Dabur Egypt Limited, African Consumer Care Limited, Dabur Nepal Private Limited, Asian Consumer Care Pakistan Private Limited, Asian Consumer Care Private Limited, Hobi Kozmetik, RA Pazarlama, Dabur Lanka Private Limited, Namaste Laboratories LLC, Urban Laboratories International LLC, Hair Rejuvenation & Revitalization Nigeria Limited, Healing Hair Laboratories International LLC, Dabur (UK) Limited, Dabur Consumer Care Private Limited, Dabur Tunisie, Dabur Pakistan Private Limited, Dabur Pars, Dabur South Africa (PTY) Limited, D and A Cosmetics Proprietary Limited, Atlanta Body and Health Products Proprietary Limited and Excel Investments FZE (w.e.f. 20 August 2019).

#### Joint venture:

Forum I Aviation Private Limited.





(₹ in crores)

Sl.No	Particulars	Quarter ended (31/12/2019)	Preceding quarter ended (30/09/2019)	Corresponding quarter ended (31/12/2018)	Nine months ended (31/12/2019)	Corresponding nine months ended (31/12/2018)	Previous year ended (31/03/2019)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	Revenue from operations	2,352.97	2,211.97	2,199.21	6,838.23	6,404.86	8,533.05
	Other income	74.46	81.78	75.25	229.52	230.11	296.17
	<b>Total income</b>	<b>2,427.43</b>	<b>2,293.75</b>	<b>2,274.46</b>	<b>7,067.75</b>	<b>6,634.97</b>	<b>8,829.22</b>
2	Expenses						
	Cost of materials consumed (including excise duty)	927.36	969.01	844.78	2,870.04	2,590.21	3,493.41
	Purchases of stock in trade	179.35	191.29	198.14	541.03	601.01	802.98
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	67.74	(71.82)	72.37	(0.43)	48.48	12.64
	Employee benefits expense	244.75	241.54	237.59	717.68	696.03	937.91
	Finance costs	10.49	15.24	16.74	40.98	47.18	59.58
	Depreciation and amortisation expense	54.40	54.47	44.85	161.62	130.68	176.90
	Other expenses						
	Advertisement and publicity	203.45	144.20	178.07	549.77	510.56	608.33
	Others	237.40	248.22	222.87	720.05	676.23	938.22
	<b>Total expenses</b>	<b>1,924.94</b>	<b>1,792.15</b>	<b>1,815.41</b>	<b>5,600.74</b>	<b>5,300.38</b>	<b>7,029.97</b>
3	Profit before share of profit from joint venture and exceptional items	502.49	501.60	459.05	1,467.01	1,334.59	1,799.25
	Share of profit/(loss) of joint venture	(0.15)	0.21	0.52	0.38	1.01	0.96
4	<b>Profit before exceptional items and tax</b>	<b>502.34</b>	<b>501.81</b>	<b>459.57</b>	<b>1,467.39</b>	<b>1,335.60</b>	<b>1,800.21</b>
5	Exceptional items (refer note 3)	20.00	40.00	-	80.00	-	75.34
6	<b>Profit before tax</b>	<b>482.34</b>	<b>461.81</b>	<b>459.57</b>	<b>1,387.39</b>	<b>1,335.60</b>	<b>1,724.87</b>
7	Tax expense						
	Current tax	85.79	69.82	93.59	242.33	261.92	406.99
	Deferred tax	(2.32)	(11.65)	(1.23)	(21.26)	(1.08)	(128.37)
	<b>Net profit for the period/year</b>	<b>398.87</b>	<b>403.64</b>	<b>367.21</b>	<b>1,166.32</b>	<b>1,074.76</b>	<b>1,446.25</b>
8	Other comprehensive income						
a)	Items that will not be reclassified to profit or loss	1.48	2.71	(0.76)	4.45	(2.28)	1.89
	Income tax relating to items that will not be reclassified to profit or loss	(0.26)	(0.46)	0.16	(0.78)	0.49	(0.22)
b)	Items that will be reclassified to profit or loss	14.07	38.91	(2.58)	68.14	1.49	0.01
	Income tax relating to items that will be reclassified to profit or loss	(1.03)	(1.24)	(8.05)	(5.75)	2.42	1.21
9	<b>Total comprehensive income for the period/year</b>	<b>413.13</b>	<b>443.56</b>	<b>355.98</b>	<b>1,232.38</b>	<b>1,076.88</b>	<b>1,449.14</b>
	<b>Net profit attributable to:</b>						
	Owners of the holding company	397.70	402.97	366.05	1,163.79	1,071.90	1,442.33
	Non-controlling interest	1.17	0.67	1.16	2.53	2.86	3.92
	<b>Other comprehensive income attributable to:</b>						
	Owners of the holding company	14.25	39.35	(10.16)	65.46	0.89	1.97
	Non-controlling interest	0.01	0.57	(1.07)	0.60	1.23	0.92
10	Paid-up equity share capital (Face value of ₹ 1 each)	176.71	176.71	176.63	176.71	176.63	176.63
11	Other equity						5,455.05
12	Earnings per share (Face value of ₹ 1 each) (not annualised)						
	Basic (₹)	2.25	2.28	2.07	6.59	6.07	8.17
	Diluted (₹)	2.24	2.27	2.06	6.57	6.05	8.14

**SIGNED FOR  
IDENTIFICATION  
PURPOSES**





(₹ in crores)

Sl.No	Particulars	Quarter ended (31/12/2019)	Preceding quarter ended (30/09/2019)	Corresponding quarter ended (31/12/2018)	Nine months ended (31/12/2019)	Corresponding nine months ended (31/12/2018)	Previous year ended (31/03/2019)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment revenue						
	A. Consumer care business	2,061.36	1,884.68	1,911.56	5,790.64	5,344.30	7,132.86
	B. Food business	228.87	267.13	226.60	862.32	879.54	1,158.61
	C. Retail business	34.63	29.21	34.24	96.15	92.93	124.39
	D. Other segments	21.67	24.56	21.42	69.88	67.85	89.28
	E. Unallocated other operating revenue	6.44	6.39	5.39	19.24	20.24	27.91
	<b>Revenue from operations</b>	<b>2,352.97</b>	<b>2,211.97</b>	<b>2,199.21</b>	<b>6,838.23</b>	<b>6,404.86</b>	<b>8,533.05</b>
2	Segment results						
	A. Consumer care business	500.05	500.77	464.65	1,434.47	1,296.17	1,748.20
	B. Food business	25.28	36.58	29.64	116.26	130.11	175.49
	C. Retail business	(0.15)	(0.16)	1.33	0.35	3.20	4.12
	D. Other segments	1.78	1.68	1.72	5.14	5.95	7.30
	<b>Sub Total</b>	<b>526.96</b>	<b>538.87</b>	<b>497.34</b>	<b>1,556.22</b>	<b>1,435.43</b>	<b>1,935.11</b>
	Less: Finance costs	10.49	15.24	16.74	40.98	47.18	59.58
	Less: Unallocable expenditure net off unallocable income	13.98	22.03	21.55	48.23	53.66	76.28
	<b>Profit before share of profit from joint venture and exceptional items</b>	<b>502.49</b>	<b>501.60</b>	<b>459.05</b>	<b>1,467.01</b>	<b>1,334.59</b>	<b>1,799.25</b>
	Share of profit/(loss) of joint venture	(0.15)	0.21	0.52	0.38	1.01	0.96
	<b>Profit before exceptional items and tax</b>	<b>502.34</b>	<b>501.81</b>	<b>459.57</b>	<b>1,467.39</b>	<b>1,335.60</b>	<b>1,800.21</b>
	Exceptional items (refer note 3)	20.00	40.00	-	80.00	-	75.34
	<b>Profit before tax</b>	<b>482.34</b>	<b>461.81</b>	<b>459.57</b>	<b>1,387.39</b>	<b>1,335.60</b>	<b>1,724.87</b>
	Less: Tax expenses	83.47	58.17	92.36	221.07	260.84	278.62
	<b>Net profit for the period/year</b>	<b>398.87</b>	<b>403.64</b>	<b>367.21</b>	<b>1,166.32</b>	<b>1,074.76</b>	<b>1,446.25</b>
3	Segment assets						
	A. Consumer care business	3,888.89	3,856.44	3,397.77	3,888.89	3,397.77	3,405.99
	B. Food business	829.04	791.67	765.53	829.04	765.53	847.07
	C. Retail business	136.12	122.62	61.80	136.12	61.80	63.23
	D. Other segments	48.91	43.83	47.41	48.91	47.41	47.39
	E. Unallocated	4,190.34	4,278.81	3,928.16	4,190.34	3,928.16	4,072.96
	<b>Total</b>	<b>9,093.30</b>	<b>9,093.37</b>	<b>8,200.67</b>	<b>9,093.30</b>	<b>8,200.67</b>	<b>8,436.64</b>
4	Segment liabilities						
	A. Consumer care business	1,315.21	1,280.39	1,078.81	1,315.21	1,078.81	1,165.02
	B. Food business	356.54	350.62	416.76	356.54	416.76	453.85
	C. Retail business	110.23	94.45	30.97	110.23	30.97	32.00
	D. Other segments	13.43	15.83	13.25	13.43	13.25	14.14
	E. Unallocated	986.50	1,166.83	1,388.23	986.50	1,388.23	1,108.57
	<b>Total</b>	<b>2,781.91</b>	<b>2,908.12</b>	<b>2,928.02</b>	<b>2,781.91</b>	<b>2,928.02</b>	<b>2,773.58</b>

SIGNED FOR  
IDENTIFICATION  
PURPOSES



**Notes :**

- 1 The unaudited consolidated financial results of the Company for the quarter and nine months ended 31 December 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30 January 2020. The statutory auditors have expressed an unmodified review report on these consolidated financial results.
- 2 Interim dividend of ₹ 1.40 per share (140 % on par value of ₹ 1 each), for the financial year 2019-20 aggregating to ₹ 298.24 crores (including dividend tax) has been paid during the quarter ended 31 December 2019.
- 3 The exceptional item for the current quarter represents provision for impairment in the value of treasury investment due to rating downgrade and default in repayment.
- 4 The Group has adopted Ind AS 116 "Leases" effective 1 April 2019, as notified by the Ministry of Corporate Affairs(MCA) in the Companies (Indian Accounting Standard) Amendment Rules, 2019, using modified retrospective method. The adoption of this standard did not have any material impact on the profit of the current quarter.
- 5 During the quarter ended 31 December 2019, long term investments amounting to ₹ 50.30 crores and ₹ 551.66 crores have been invested and redeemed respectively.
- 6 The key standalone financial information of the Company is given below:

Particulars	Quarter ended (31/12/2019)	Preceding quarter ended (30/09/2019)	Corresponding quarter ended (31/12/2018)	Nine months ended (31/12/2019)	Corresponding nine months ended (31/12/2018)	Previous year ended (31/03/2019)
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue from operations	1,748.18	1,612.20	1,664.46	4,988.65	4,674.76	6,273.19
Profit before tax	401.51	371.30	395.38	1,099.14	1,081.51	1,503.35
Net profit for the period/year	330.00	325.54	312.14	913.35	849.96	1,264.29
Other comprehensive income	4.61	6.33	25.93	22.59	(9.75)	(3.17)
Total comprehensive income for the period/year	334.61	331.87	338.07	935.94	840.21	1,261.12

For and on behalf of Board of Directors

SIGNED FOR  
IDENTIFICATION  
PURPOSESAmit Burman  
Chairman

DIN : 00042050

Place: New Delhi  
Date: 30 January 2020

# Walker Chandiook & Co LLP

**Walker Chandiook & Co LLP**  
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## **Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

### **To the Board of Directors of Dabur India Limited**

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Dabur India Limited ('the Company') for the quarter ended 31 December 2019 and the year to date results for the period 01 April 2019 to 31 December 2019, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and as per the presentation requirements of SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



# Walker Chandiook & Co LLP

## Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and as per the presentation requirements of the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Walker Chandiook & Co LLP**

Chartered Accountants

Firm Registration No: 001076N/N500013

  
Anupam Kumar

Partner

Membership No. 501531

UDIN: 20501531AAAABD8329



Place: New Delhi

Date: 30 January 2020



(₹ in crores)

Sl.No	Particulars	Quarter ended (31/12/2019)	Preceding quarter ended (30/09/2019)	Corresponding quarter ended (31/12/2018)	Nine months ended (31/12/2019)	Corresponding nine months ended (31/12/2018)	Previous year ended (31/03/2019)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income</b>						
	Revenue from operations	1,748.18	1,612.20	1,664.46	4,988.65	4,674.76	6,273.19
	Other income	67.27	75.12	67.35	209.85	211.69	274.74
	<b>Total income</b>	<b>1,815.45</b>	<b>1,687.32</b>	<b>1,731.81</b>	<b>5,198.50</b>	<b>4,886.45</b>	<b>6,547.93</b>
<b>2</b>	<b>Expenses</b>						
	Cost of materials consumed	612.70	622.70	571.56	1,879.95	1,694.41	2,262.51
	Purchases of stock in trade	210.63	264.14	224.08	699.59	714.72	984.91
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	71.81	(64.87)	68.21	(11.43)	27.87	10.09
	Employee benefits expense	149.70	150.89	147.86	444.70	429.12	572.33
	Finance costs	4.65	5.83	9.55	16.63	23.49	29.80
	Depreciation and amortisation expense	32.65	32.83	27.97	96.75	80.19	108.83
	Other expenses						
	Advertisement and publicity	166.27	112.12	146.96	445.09	413.84	490.75
	Others	145.53	152.38	140.24	448.08	421.30	585.36
	<b>Total expenses</b>	<b>1,393.94</b>	<b>1,276.02</b>	<b>1,336.43</b>	<b>4,019.36</b>	<b>3,804.94</b>	<b>5,044.58</b>
<b>3</b>	<b>Profit before exceptional items and tax</b>	<b>421.51</b>	<b>411.30</b>	<b>395.38</b>	<b>1,179.14</b>	<b>1,081.51</b>	<b>1,503.35</b>
<b>4</b>	<b>Exceptional items (refer note 3)</b>	<b>20.00</b>	<b>40.00</b>	<b>-</b>	<b>80.00</b>	<b>-</b>	<b>-</b>
<b>5</b>	<b>Profit before tax</b>	<b>401.51</b>	<b>371.30</b>	<b>395.38</b>	<b>1,099.14</b>	<b>1,081.51</b>	<b>1,503.35</b>
<b>6</b>	<b>Tax expense</b>						
	Current tax	74.17	57.63	85.24	207.81	234.65	369.28
	Deferred tax	(2.66)	(11.87)	(2.00)	(22.02)	(3.10)	(130.22)
<b>7</b>	<b>Net profit for the period/year</b>	<b>330.00</b>	<b>325.54</b>	<b>312.14</b>	<b>913.35</b>	<b>849.96</b>	<b>1,264.29</b>
<b>8</b>	<b>Other comprehensive income</b>						
a)	Items that will not be reclassified to profit or loss	1.48	2.71	(0.76)	4.45	(2.28)	1.04
	Income tax relating to items that will not be reclassified to profit or loss	(0.26)	(0.46)	0.16	(0.78)	0.49	(0.22)
b)	Items that will be reclassified to profit or loss	4.42	5.32	34.58	24.67	(10.38)	(5.20)
	Income tax relating to items that will be reclassified to profit or loss	(1.03)	(1.24)	(8.05)	(5.75)	2.42	1.21
<b>9</b>	<b>Total comprehensive income for the period/year</b>	<b>334.61</b>	<b>331.87</b>	<b>338.07</b>	<b>935.94</b>	<b>840.21</b>	<b>1,261.12</b>
<b>10</b>	<b>Paid-up equity share capital (Face value of ₹ 1 each)</b>	<b>176.71</b>	<b>176.71</b>	<b>176.63</b>	<b>176.71</b>	<b>176.63</b>	<b>176.63</b>
<b>11</b>	<b>Other equity</b>						<b>3,792.19</b>
<b>12</b>	<b>Earnings per share (Face value of ₹ 1 each) (not annualised)</b>						
	Basic (₹)	1.87	1.84	1.77	5.17	4.82	7.16
	Diluted (₹)	1.86	1.84	1.76	5.15	4.80	7.13

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(₹ in crores)

Sl.No	Particulars	Quarter ended (31/12/2019)	Preceding quarter ended (30/09/2019)	Corresponding quarter ended (31/12/2018)	Nine months ended (31/12/2019)	Corresponding nine months ended (31/12/2018)	Previous year ended (31/03/2019)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment revenue						
	A. Consumer care business	1,516.22	1,343.88	1,429.20	4,149.56	3,824.78	5,157.60
	B. Food business	205.74	239.22	209.38	755.68	767.65	1,006.25
	C. Other segments	21.59	24.53	21.42	69.77	67.85	89.28
	D. Unallocated other operating revenue	4.63	4.57	4.46	13.64	14.48	20.06
	Revenue from operations	1,748.18	1,612.20	1,664.46	4,988.65	4,674.76	6,273.19
2	Segment results						
	A. Consumer care business	412.15	406.23	398.23	1,143.64	1,053.91	1,471.21
	B. Food business	24.17	29.79	25.39	90.35	92.12	122.84
	C. Other segments	1.79	1.68	1.72	5.15	5.95	7.30
	Sub Total	438.11	437.70	425.34	1,239.14	1,151.98	1,601.35
	Less: Finance costs	4.65	5.83	9.55	16.63	23.49	29.80
	Less: Unallocable expenditure net off unallocable income	11.95	20.57	20.41	43.37	46.98	68.20
	Profit before exceptional items and tax	421.51	411.30	395.38	1,179.14	1,081.51	1,503.35
	Exceptional items (refer note 3)	20.00	40.00	-	80.00	-	-
	Profit before tax	401.51	371.30	395.38	1,099.14	1,081.51	1,503.35
	Less: Tax expenses	71.51	45.76	83.24	185.79	231.55	239.06
	Net profit for the period/year	330.00	325.54	312.14	913.35	849.96	1,264.29
3	Segment assets						
	A. Consumer care business	2,026.94	1,967.55	1,741.81	2,026.94	1,741.81	1,802.55
	B. Food business	328.54	310.13	275.64	328.54	275.64	319.39
	C. Other segments	36.24	31.01	35.07	36.24	35.07	35.10
	D. Unallocated	3,549.49	3,592.97	3,196.98	3,549.49	3,196.98	3,421.74
	Total	5,941.21	5,901.66	5,249.50	5,941.21	5,249.50	5,578.78
4	Segment liabilities						
	A. Consumer care business	815.63	742.75	748.61	815.63	748.61	811.92
	B. Food business	223.45	230.11	257.97	223.45	257.97	267.11
	C. Other segments	13.43	15.83	13.25	13.43	13.25	14.14
	D. Unallocated	567.93	639.86	699.90	567.93	699.90	516.79
	Total	1,620.44	1,628.55	1,719.73	1,620.44	1,719.73	1,609.96

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**Notes :**

- 1 The unaudited standalone financial results of the Company for the quarter and nine months ended 31 December 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30 January 2020. The statutory auditors have expressed an unmodified review report on these standalone financial results.
- 2 Interim dividend of ₹ 1.40 per share (140 % on par value of ₹ 1 each), for the financial year 2019-20 aggregating to ₹ 298.24 crores (including dividend tax) has been paid during the quarter ended 31 December 2019.
- 3 The exceptional item for the current quarter represents provision for impairment in the value of treasury investment due to rating downgrade and default in repayment.
- 4 The Company has adopted Ind AS 116 "Leases" effective 1 April 2019, as notified by the Ministry of Corporate Affairs (MCA) in the Companies (Indian Accounting Standard) Amendment Rules, 2019, using modified retrospective method. The adoption of this standard did not have any material impact on the profit of the current quarter.
- 5 During the quarter ended 31 December 2019, long term investments amounting to ₹ 50.30 crores and ₹ 458.20 crores have been invested and redeemed respectively.

For and on behalf of Board of Directors

DB

A. B. C.

Amit Burman  
Chairman  
DIN : 00042050

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PURPOSES**



Place: New Delhi  
Date: 30 January 2020