PERMANENT MAGNETS LIMITED



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Date: March 29, 2024

To, Mr. Omkar Dalvi Online Surveillance Department Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001

Scrip Code: 504132

Sub: Clarification with reference to Significant Movement in Price

Ref: Your mail no. L/SURV/ONL/PV/KB/ 2023-2024 / 4057 dated March 28, 2024

Dear Sir,

This is in reference to clarification sought from Permanent Magnets Limited ("the Company") on March 28, 2024, in relation to significant movement in price of the shares of the Company.

We wish to inform you that as on date, there is no material information/event which may have a bearing on the operations/performance of the Company which requires disclosure as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

The Company has been promptly intimating / informing the Stock Exchange all event(s) and information(s), as stated in the Listing Regulations and shall continue to abide with the same.

The movement in the Company's share price is purely market driven and owing to the market conditions on which the Company, neither, has any control nor has any knowledge of reasons.

You are requested to take the same on record.

Thanking You,

Yours faithfully,

FOR PERMANENT MAGNETS LIMITED

RACHANA RANE COMPANY SECRETARY





CIN-L27100DN1960PLC000371