

Ref: JAL:SEC:2024

6<sup>th</sup> April, 2024

**BSE Limited**

25th Floor, New Trading Ring,  
Rotunda Building,  
P J Towers, Dalal Street, Fort,  
MUMBAI 400 001

The Manager

Listing Department

**National Stock Exchange of India Ltd**

“Exchange Plaza”, C-1, Block G,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400 051

**SCRIP CODE: 532532**

**NAME OF SCRIP: JPASSOCIAT**

**Sub: Statement of Debt Securities for the half year ended  
31<sup>st</sup> March, 2024**

Dear Sirs,

With reference to the SEBI operational Circular dated 10<sup>th</sup> April, 2021 (updated on 13.04.2022), please find attached herewith half yearly statement of debt securities for the period ended 31<sup>st</sup> March, 2024.

Hope that you will find the above in order.

Thanking you.

Yours faithfully,

For JAIPRAKASH ASSOCIATES LIMITED

(SOM NATH GROVER)

Vice President & Company Secretary  
FCS-4055

Encl: As above

CC: National Securities Depository Limited  
4<sup>th</sup> Floor, A Wing, Trade World,  
Kamala Mills Compound,  
Senapati Bapat Marg, Lower Parel  
Mumbai – 400 013

**JAI PRAKASH ASSOCIATES LIMITED**

**Half yearly Statement of Debt Securities for the period ended 31st March, 2024**

S.No.	Name of the Issuer	ISIN Number	Issuance Date	Maturity Date	Coupon Rate	Payment Frequency (Principal)	Embedded option if any	Embedded option if any (Put Option details)	Embedded option if any (Call Option details)	Amount Issued (in INR)	Amount Outstanding (in INR)	Name of Debenture Trustee	Company's Remarks, if any
1	Jaiprakash Associates Limited	INE455F07543	25.07.2012	25.07.2022	12.00%	20 equal quarterly instalments starting from 25.10.2017 to 25.07.2022	-	-	-	5,00,00,00,000	5,00,00,00,000	IDBI Trusteeship Services Limited	Refer Note 1
2	Jaiprakash Associates Limited	INE455F07428	16.07.2010	16.07.2020	10.50%	5 equal annual instalments starting from 16.07.2016 to 16.07.2020	-	-	-	5,00,00,00,000	5,00,00,00,000	Axis Trustee Services Limited	Refer Note 1
3	Jaiprakash Associates Limited	INE455F07394	26.10.2009	26.10.2016	11.75%	12 equal quarterly instalments starting from 26.01.2014 to 26.10.2016	-	-	-	4,00,00,00,000	1,00,00,00,000	IDBI Trusteeship Services Limited	Refer Note 1
4	Jaiprakash Associates Limited	INE455F07170	04.11.2008	04.11.2016	12.40%	5 equal annual instalments starting from 04.11.2012 to 04.11.2016	-	-	-	1,50,00,00,000	30,00,00,000	IDBI Trusteeship Services Limited	Refer Note 1
5	Jaiprakash Associates Limited	INE455F07162	11.08.2008	11.08.2016	11.80%	5 equal annual instalments starting from 11.08.2012 to 11.08.2016	-	-	-	3,00,00,00,000	60,00,00,000	IDBI Trusteeship Services Limited	Refer Note 1
6	Jaiprakash Associates Limited	INE455F07667	27.09.2014	30.06.2023	11.90%	Payable on 30.06.2023	-	-	-	1,50,00,00,000	23,23,00,000	Axis Trustee Services Limited	Refer Note 1
7	Jaiprakash Associates Limited	INE455F07675	27.09.2014	31.12.2023	11.90%	Payable on 31.12.2023	-	-	-	65,00,00,000	65,00,00,000	Axis Trustee Services Limited	Refer Note 1
8	Jaiprakash Associates Limited	INE455F07683	09.10.2014	31.12.2023	11.90%	Payable on 31.12.2023	-	-	-	85,00,00,000	85,00,00,000	Axis Trustee Services Limited	Refer Note 1
9	Jaiprakash Associates Limited	INE455F07691	09.10.2014	31.03.2024	11.90%	Payable on 31.03.2024	-	-	-	75,00,00,000	75,00,00,000	Axis Trustee Services Limited	Refer Note 1



Note 1. The Company's Comprehensive Debt Realignment Proposal (DRP), effective from 1st October 2016, including transfer of certain portion of Debts to UltraTech Cement Limited on consummation of transaction on 29.06.2017 of sale of various Cement Assets of the Company & Jaypee Cement Corporation Limited (JCCL), a wholly owned subsidiary of the Company, under Scheme of Arrangement approved by National Company Law Tribunal (NCLT). The aforesaid DRP includes conversion of outstanding ECBs & NCDs of the Company into Rupee Term Loans (RTL), reduction in Rate of Interest, elongation of repayment period, conversion of interest due/to be due into Funded Interest Term Loan (FITL), transfer of unsustainable debt into a Real Estate Special Purpose Vehicle (RE-SPV) etc. as per the scheme of arrangement approved by NCLT, which was in discussion since April 2016 with the Lenders of the Company & JCCL. After deliberations amongst the lenders in a number of meetings of Joint Lenders Forum (JLF), finally the said DRP was approved by the lenders of the Company in the Joint Lenders Forum (JLF) meeting held on 22nd June 2017 with requisite majority as per RBI guidelines. The minutes of said JLF meeting have already been submitted for your kind information.

As per the DRP approved by all lenders, the outstanding ECBs/NCDs including overdue interest as on 30.09.2016 are to be converted into RTL and repayable as per the revised terms and conditions of DRP. In view of that, there are no overdue towards principal & interest payable on the outstanding NCDs, the conversion of which into RTL is under process.

The Sanction letters of LIC of India & Axis Bank Ltd. (Debenture Holders) approving the DRP have already been submitted.

Considering the intent of the respective LOIs of Debenture Holders and approval of DRP, it can be observed that there is no overdue towards interest and principal on the aforesaid NCDs as on date. We have duly disclosed the facts about the DRP in the Company's Annual Report and to the Stock Exchanges while seeking their approval to the Scheme of Arrangement under Regulation 37 of SEBI (LODR) Regulations, 2015 Scheme of Arrangement in October / November, 2017. The said Scheme is pending for approval with Hon'ble NCLT Allahabad.



JAL/VKG/DT(ATSL)/23-24

Date: 1<sup>st</sup> April, 2024

To,  
**Axis Trustee Services Ltd.**  
Corporate Banking Branch,  
3<sup>rd</sup> Floor, Plot 25, Pusa Road,  
New Delhi -110005

*K/A: Mr. Naveen Kumar, Assistant General Manager*

**Sub: Confirmation of payment of Interest & Principal on Debentures Issued**

Dear Sir,

With reference to the subject cited above, we hereby confirm the status of interest & principal on Debentures pertaining to the quarter ended 31<sup>st</sup> March,2024 as per the table enclosed herewith

Trust, the above submission shall satisfy your requirement.

Thanking You,

Yours faithfully  
For **JAIPRAKASH ASSOCIATES LTD.**



**(Authorized Signatory)**

Encl.: As stated above

Cc: BSE Limited  
25th Floor, New Trading Ring,  
Rotunda Building,  
PJ Towers, Dalal Street, Fort,  
Mumbai - 400001.

JAIPRAKASH ASSOCIATES LIMITED

Debenture Trustee - Axis Trustee Services Limited

Status of Interest and Principal pertaining to NCDs subscribed by Debenture Holders for the quarter ended 31st March 2024

**Details of Interest payments**

S No	ISIN No	Securities Description	Prospectus/ Disclosure Document Date	Issue Size (Rs. In Crores)	No. of instrument of debentures	Face Value (in Rs.)	Rate of Interest	Interest amount to be paid on due date	Frequency (Quarterly/ Monthly)	Change in Frequency of Payment (if any)	Details of such change	Interest payment record date	Due date for Interest payment (DD/MM/YYYY)	Actual Date for Interest payment (DD/MM/YYYY)	Amount of Interest paid	Date of Last Interest payment	Reason for non-payment/ delay in payment	
1	INE455F07428	Secured Redeemable Non Convertible Debentures		500.00	5,000	10,00,000	10.50%											
2	INE455F07667 & 7675		19-09-2014															Please Refer Note 1 below
	INE455F07683 & 7691		07-10-2014	1250.00	12,500	10,00,000	11.90%											
<b>Total</b>				<b>1750.00</b>														

**Details of Redemption payments**

S No	ISIN No	Record Date	Type of Redemption (Full/Partial)	If partial redemption, then	If redemption is based on quantity, specify whether on:	Reason for redemption (call, put, premature, redemption, maturity, buyback, conversion, others(if any))	Redemption date due to put / call option (if any)	Quantity redeemed ( no. of NCDs)	Due date for redemption / maturity	Actual date of redemption DD/MM/YYYY	Amount Redeemed	Outstanding Amount(Rs. in Cr)	Date of Last Interest payment	Reason for non-payment/ delay in payment2
				(a) By face value redemption or (b) By Quantity redemption	(a) Lot basis or (b) Pro-rata basis									
1	INE455F07428											500.00		Please Refer Note 1 below
2	INE455F07667, 7675, 7683, 7691											248.23		
<b>Total</b>												<b>748.23</b>		

Note No. - 1. The Company's Comprehensive Debt Realignment Plan (DRP), effective from 1st October 2016 (including transfer of certain portion of Debts to UltraTech Cement Limited (UTCL) on consummation of transaction on 29.06.2017 of sale of various Cement Assets of the Company & Jaypee Cement Corporation Limited (JCCL), a wholly owned subsidiary of the Company) under Scheme of Arrangement approved by National Company Law Tribunal (NCLT). The aforesaid DRP includes conversion of outstanding ECBs & NCDs of the Company into Rupee Term Loans (RTL), reduction in Rate of Interest, elongation of repayment period, conversion of interest due/to be due and converted into Funded Interest Term Loan (FITL), transfer of unsustainable debt into a Real Estate Special Purpose Vehicle ( RE-SPV) etc. as per the Scheme of Arrangement approve by the NCLT , which was in discussion since April 2016 with the Lenders of the Company & JCCL.

After deliberations amongst the lenders in a number of meetings of Joint Lenders Forum (JLF), finally the said DRP was approved by the lenders of the Company in the Joint Lenders Forum (JLF) meeting held on 22nd June 2017 with requisite majority as per RBI guidelines. The minutes of said JLF meeting was already submitted to you vide our letter dated 25.11.2017.

As per the DRP approved by all lenders, the outstanding ECBs/NCDs including overdue interest as on 30.09.2016 are to be converted into RTL and repayable as per the revised terms and conditions of DRP. In view of that, there are no overdue towards principal & interest payable on the outstanding NCDs, the conversion of which into RTL is under process.

The Sanction letters of LIC of India (Debenture Holder) and Axis Bank Limited (Debenture Holder) approving the DRP were also submitted to you vide our letter dated 25.11.2017. Considering the intent of the respective LOI of Debenture Holders and approval of DRP, it can be observed that there is no overdue towards interest and principal on the aforesaid NCDs as on date. We have duly disclosed the facts about the DRP in the Company's Annual Report and to the Stock Exchanges while seeking their approval to the Scheme of Arrangement under Regulation 37 of SEBI (LODR) Regulations, 2015 Scheme of Arrangement in October / November, 2017.



JAL/VKG/DT(ITSL)/23-24

Date: 1<sup>st</sup> April, 2024

To,  
**IDBI Trusteeship Services Ltd.,**  
10<sup>th</sup> Floor, 1009,  
Ansal Bhawan, KG Marg,  
**New Delhi – 110001**

**K/A: Mr. Deepak Kumar, Chief Manager**

**Sub: Confirmation of payment of Interest & Principal on Debentures Issued**

Dear Sir,

With reference to the subject cited above, we hereby confirm the status of interest & principal on Debentures pertaining to the quarter ended 31<sup>st</sup> March, 2024 as per the annexure-1 enclosed herewith.

Trust, the above submission shall satisfy your requirement.

Thanking You,

Yours faithfully  
For **JAIPRAKASH ASSOCIATES LTD.**



**(Authorized Signatory)**

Encl.: As stated above

Cc: BSE Limited  
25th Floor, New Trading Ring,  
Rotunda Building,  
PJ Towers, Dalal Street, Fort,  
Mumbai - 400001.

JAIPRAKASH ASSOCIATES LIMITED

Debenture Trustee - IDBI Trusteeship Services Limited

Status of Interest and Principal pertaining to NCDs subscribed by Debenture Holders for the quarter ended 31st March 2024

Details of Interest payments

S No	ISIN No	Securities Description	Prospectus/ Disclosure Document Date	Issue Size (Rs. In Crores)	No. of instrument of debentures	Face Value (in Rs.)	Rate of Interest	Interest amount to be paid on due date	Frequency - (Quarterly/ Monthly)	Change in Frequency of Payment (if any)	Details of such change	Interest payment record date	Due date for Interest payment (DD/MM/YYYY)	Actual Date for Interest payment (DD/MM/YYYY)	Amount of Interest paid	Date of Last Interest payment	Reason for non-payment/ delay in payment	
1	INE455F07170	Secured Redeemable Non Convertible Debentures		150.00	1,500	10,00,000	12.40%										Please Refer Note 1 below	
2	INE455F07162		300.00	3,000	10,00,000	11.80%												
3	INE455F07394		400.00	4,000	10,00,000	11.75%												
4	INE455F07543		24-07-2012	500.00	5,000	10,00,000	12.00%											
<b>Total</b>				<b>1350.00</b>														

Details of Redemption payments

S No	ISIN No	Record Date	Type of Redemption (Full/Partial)	If partial redemption, then	If redemption is based on quantity, specify whether on:	Reason for redemption (call, put, premature, redemption, maturity, buyback, conversion, others(if any))	Redemption date due to put / call option (if any)	Quantity redeemed (No. of NCDs)	Due date for redemption/ maturity	Actual date of redemption DD/MM/YYYY	Amount Redeemed	Outstanding Amount (Rs. in Crs)	Date of Last Interest payment	Reason for non-payment/ delay in payment	
				(a) By face value redemption or (b) By Quantity redemption	(a) Lot basis or (b) Pro-rata basis										
1	INE455F07170											30.00		Please Refer Note 1 below	
2	INE455F07162											60.00			
3	INE455F07394											100.00			
4	INE455F07543											500.00			
<b>Total</b>												<b>690.00</b>			

**Note No. - 1.** The Company's Comprehensive Debt Realignment Plan (DRP), effective from 1st October 2016 (including transfer of certain portion of Debts to UltraTech Cement Limited (UTCL) on consummation of transaction on 29.06.2017 of sale of various Cement Assets of the Company & Jaypee Cement Corporation Limited (JCCL), a wholly owned subsidiary of the Company) under Scheme of Arrangement approved by National Company Law Tribunal (NCLT). The aforesaid DRP includes conversion of outstanding ECBs & NCDs of the Company into Rupee Term Loans (RTL), reduction in Rate of Interest, elongation of repayment period, conversion of interest due/to be due and converted into Funded Interest Term Loan (FITL), transfer of unsustainable debt into a Real Estate Special Purpose Vehicle ( RE-SPV) etc. as per the Scheme of Arrangement approve by the NCLT , which was in discussion since April 2016 with the Lenders of the Company & JCCL.

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