

Date- 31/12/2020

The General Manager
Department of Corporate Services
BSE Limited, Phiroze Jeejeebhoy Tower
Dalal Street, Mumbai- 400 001

Scrip Code- 521048

Sub: Outcome of the of 31st Annual General Meeting (AGM) of
the Members of the Company- Scrutiniser's Report.

Dear Sir,

In furtherance to our letter dated 30.12.2020, we enclose herewith Scrutiniser's Report, issued by Mr Dushyant B Dholakia, Practicing Company Secretary appointed as Scrutiniser for the E-Voting for 31st Annual General Meeting of the Members of the Company held on 30.12.2020, addressed to the Chairman of the Company.

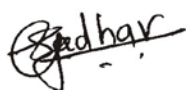
The Minutes of the proceedings of 31st Annual General Meeting of the Members of the Company follows.

Please take the above in records and inform the Members of BSE accordingly. The same is also being posted on website of the Company and CDSL-E voting.

Thanking you

Yours faithfully,

For ADVANCE LIFESTYLES LIMITED



CS Shobha G Jadhav
(Company Secretary &
Compliance Officer)

ADVANCE LIFESTYLES LIMITED

CIN: L45309MH1988PLC268437

Regd. Office: 2nd Floor, West Wing Electric Mansion, Appasaheb Marathe Marg, Worli, Mumbai-400 025 Maharashtra-Ph: 022-4231 9900

Corp. Office: FF 31, Advance Plaza, Opp. Swaminarayan Temple, Shahibag, Ahmedabad 380 004 Gujarat Ph: 079) 4019 2439

Website: www.advance.net.in



**Combined Report of Scrutinizer for Remote e-Voting and Poll
[Pursuant to section 108/109 of the Companies Act, 2013 and
rule 21(2) of the Companies (Management and
Administration) Rules, 2014]**

To,
The Chairman,
Advance Lifestyles Limited,
Registered Office: West Wing, Electric Mansion 2nd Floor,
Appasaheb Marathe Marg, Worli,
Mumbai 400 025

I, **DUSHYANT B DHOLAKIA**, Practicing Company Secretary (CP:12302 FCS: 2169) appointed as Scrutinizer by the Company for the purpose of scrutinizing the remote e-voting process Pursuant to rule section 108 of the Companies Act, 2013 and rule 20 of the Companies (Management and Administration) Rules, 2014 and voting by physical ballot forms received from the members at the venue of the 30th Annual General Meeting Pursuant to section 109 of the Companies Act, 2013 and rule 21 in a fair and transparent manner in respect of the below mentioned Resolutions contained in the Notice of the 31ST Annual General Meeting of the Equity Shareholders of Advance Lifestyles Limited, held on Wednesday, the 30th DECEMBER, 2020 in terms of notice calling annual general meeting dated 17th November, , 2020 through Audio Video Conference Mode issued in accordance with General Circular No. 14/2020, 17 /2020 and 20/2020 dated 8th April 2020, 13th April 2020 and 5th May2020 respectively, issued by Ministry of Corporate Affairs (MCA) (hereinafter referred to as "MCA Circulars").

The said appointment as Scrutinizer is under the provisions of Section 108 of the Companies Act' 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules,2014, as amended ("the Rules").

As the Scrutinizer, I have to scrutinize:

- (i) process of e-voting remotely, before the AGM using an electronic voting system on the dates referred to in the Notice calling the AGM (remote e-voting,'); and
- (ii) process of e-voting at the AGM through !electronic voting system (e-voting,')

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules framed there under relating to voting through electronic means Remote e-voting and voting by use E-VOTING facility during the AGM on the Resolutions contained in the Notice of the 31st Annual General Meeting of the Members of the Company. My responsibility as a scrutinizer for the remote e voting process and for both the E-voting at the AGM is restricted to make a Scrutinizer's Report of the Votes Cast "in favour" or "against" the Resolutions as stated herein below, based on the report generated from the remote e voting system provided by Central Depository Services Limited (CDSL), the authorized agency to provide e-voting facilities , engaged by the Company .

At the 31st Annual General Meeting of the Equity Shareholders of Advance Lifestyles Limited, held on Wednesday the 30th December, 2020, the Chairman of the Company, as informed, had suo moto called for e-voting by the members present at the Meeting who did/ could not participate in the remote e-voting to record their votes once again through the e-voting process.

I, hereby submit Scrutinizer's Report pursuant to Rule 20(4)(xii) on the Resolutions proposed in the Notice of the aforesaid AGM.

1. The remote e-voting period remained open from 11.00 A.M. on Sunday, 27th December, 2020 to 5.00 P.M. on Tuesday, 29th December, 2020.
2. The Shareholder of the Company holding shares as on the cut-off date 22nd December, 2020 were entitled to vote on the proposed resolutions as mentioned in the Notice and annexure thereto of the 31st Annual General Meeting.
3. As provided in the Rules, I unblocked the remote e-voting on the platform provided by CDSL after completion of voting at Annual General Meeting on Thursday, the 31st December, 2020, at 02.44 P.M. in the presence of two witnesses, viz. CS Nidhi Anjan Chokshi and Dr. Himja J Shah who are not in employment of the Company, who put their signatures herein below as witness of the unblocking the e-voting CDSL website.
4. Thereafter the details containing, inter-alia, list of the equity shareholders, who voted "for " and "against" were downloaded from e-voting website of CDSL website <https://evotingindia.com> and based on same, the report is generated.

The Result of remote e-voting together with that of the e-voting during AGM is as under:

Item No.1: Adoption of the Audited Balance Sheet as at 31st March, 2020 and Statement of Profit and Loss for the year ended on that date and the Reports of the Board of Directors and the Auditors thereon.

Mode of Voting	Total Valid Votes	Votes In favour of Resolution			Votes against the Resolution			Invalid votes
		No of ballot i.e. e-voting entry	Nos	% to total valid votes	No of ballot i.e. e-voting entry	Nos	% to total valid Votes	Nos
Remote E- voting	9	9	23,58,173	100	0	0	0	0
E-Voting during AGM	0	0	0	0	0	0	0	0
Total	9	9	23,58,173	100	0	0	0	0

Item No.2: Re-appointment of Shri Pradeep Agarwal (holding DIN 00026779), who retired by rotation and being eligible offered for re-appointment.(Ordinary Resolution)

Mode of Voting	Total Valid Votes	Votes In favour of Resolution			Votes against the Resolution			Invalid votes
		No of ballot i.e. e-voting entry	Nos	% to total valid votes	No of ballot i.e. e-voting entry	Nos	% to total valid Votes	Nos
Remote E- voting	9	9	23,58,173	100	0	0	0	0
E-Voting during AGM	0	0	0	0	0	0	0	0
Total	9	9	23,58,173	100	0	0	0	0

Item No.3: Appointment of M/s. Niraj Agarwal & Co., Chartered Accountants, Ahmedabad, (having Registration No. 143228W) for FIVE consecutive Years and to fix their remuneration.

Mode of Voting	Total Valid Votes	Votes In favour of Resolution			Votes against the Resolution			Invalid votes
		No of ballot i.e. e-voting entry	Nos	% to total valid votes	No of ballot i.e. e-voting entry	Nos	% to total valid Votes	Nos
Remote E- voting	9	9	23,58,173	100	0	0	0	0
E-Voting during AGM	0	0	0	0	0	0	0	0
Total	9	9	23,58,173	100	0	0	0	0

Item No.4: Appointment of Mr. Sundeep Agarwal as Director and Managing Director for 5 Years from 14.11.2020.

Mode of Voting	Total Valid Votes	Votes In favour of Resolution			Votes against the Resolution			Invalid votes
		No of ballot i.e. e-voting entry	Nos	% to total valid votes	No of ballot i.e. e-voting entry	Nos	% to total valid Votes	Nos
Remote E- voting	9	9	23,58,173	100	0	0	0	0
E-Voting during AGM	0	0	0	0	0	0	0	0
Total	9	9	23,58,173	100	0	0	0	0

STATISTICS:

The Votes cast in favour amounts to **75.76 %** of total Equity.

The Votes cast against the resolutions amounts to **NIL %** of total Equity.

A Compact Disc (CD) in Excel Format, as extracted from CDSL portal, containing a list of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid for each resolution is enclosed.

The Register, all other papers and relevant records relating to remote e-voting shall remain in our safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid 31st Annual General Meeting and thereafter the same will be handed over to the Managing Director of the Company at Ahmedabad for onward submission to Director at Mumbai.

You may declare the results accordingly.

Thanking You

Place: Ahmedabad
Dated: 31st December, 2020



A handwritten signature in blue ink, appearing to read "Nidhi".

CS NIDHI ANJAN CHOKSHI
(Witness-1)

A handwritten signature in blue ink, appearing to read "Himja".

DR. HIMJA J SHAH
(Witness-2)