



Ambalal Sarabhai Enterprises Limited

Registered Office : Shantisadan, Mirzapur Road, Ahmedabad-380001.
Telephone : +9179-25507671 / 25507073, Fax : +9179-25507483, E-mail : ase@sarabhai.co.in

Ref. No. :

Date :

Date: 01.05.2024

To,
BSE Limited
Listing Dept. /Dept. of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Security Code: 500009

Sub.: Intimation of Resignation of Chief Financial Officer (CFO) (Key Managerial Personnel – KMP) under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

With reference to the captioned subject and in compliance with Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time), this is to inform you that Mr. Navinchandra Patel, Chief Financial Officer (CFO) and Key Managerial Person (KMP) of the Company has tendered his resignation as CFO & KMP w.e.f on or before 25.07.2024, to pursue new career opportunity.

The details as required under Schedule III - Para A (7C) of Part A of Regulation 30 of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July, 2023, is enclosed in Annexure I.

You are requested to take the above on record.

For Ambalal Sarabhai Enterprises Limited

DISHA
MAHESH
PUNJANI

Digitally signed by
DISHA MAHESH PUNJANI
Date: 2024.05.01
18:24:58 +05'30'

Ms. Disha Punjani
Company Secretary & Compliance Officer
A55612



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Annexure A:

Disclosures as per the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July, 2023:

| | |
|---|----------------------------------|
| Name | Mr. Navinchandra Patel |
| Reasons for change | To pursue new career opportunity |
| Date of Cessation | On or before 25.07.2024 |
| Brief Profile | Not Applicable |
| Disclosure of relationships between directors (in case of appointment) | Not Applicable |
| Information required pursuant to BSE Circular no. LIST/COMP/14/2018-19 dated June 20, 2018. | Not Applicable |

Dated: 25/4/2024

To,

Chairman,

Ambalal Sarabhai Enterprises Ltd.

Respected Sir,

I am writing to formally tender my resignation from my position of CFO at Ambalal Sarabhai Enterprises Limited, effective 31st May 2024. After much reflection, I have decided to pursue an exciting new career opportunity that aligns more closely with my long-term professional goals.

I want to take this opportunity to express my deepest gratitude to you, the company, and the entire management team for the invaluable opportunities I have been granted during my tenure. Working at Ambalal Sarabhai Enterprises Ltd has been a journey filled with growth, learning, and meaningful experiences, and I am sincerely appreciative of the chance to have been a part of this esteemed organization.

I am particularly grateful for the guidance, support, and mentorship provided by you and the entire management team. Your leadership has been instrumental in shaping my professional development, and I am confident that the skills and knowledge I have acquired here will serve as a solid foundation for my future endeavors.

I would also like to extend my heartfelt thanks to all my seniors and colleagues for their unwavering support and camaraderie throughout my time at Ambalal Sarabhai Enterprises Ltd. The collaborative environment and sense of teamwork have truly enriched my experience and made it a pleasure to come to work each day.

As I embark on this new chapter in my career, please know that I am committed to ensuring a smooth transition of my responsibilities. I am more than willing to assist in any way possible to facilitate this process and ensure minimal disruption to the team.

Furthermore, I want to assure you that even though I will no longer be a part of the company, I remain dedicated to its success and will always be available to provide support or assistance whenever needed in the future.

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I kindly request that you accept this resignation and relieve me of my office duties as of 31st May 2024. I am deeply grateful for the opportunities I have been given at Ambalal Sarabhai Enterprises Ltd and am excited about the journey that lies ahead.

Thank you once again for your understanding and support.

Warm regards,




Navinchandra Patel

Received and accepted subject to NRC/Board.
1-11-24 L.S. -

25 April 2024

NRC & Board have accepted the resignation and would like you to continue for a period of 3 months (25th July 24) to give sufficient time for a smooth transition. However if you need to leave earlier because of another position you have accepted, the company will relieve you earlier.
wishing you all the best,

1-11-24 L.S. -
1st May 2024


1/5/2024.

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