

# Shree Ganesh Forgings Ltd.

FACTORY C-3/C, TRANS TRANE CREEK IND. AREA, PAWNE, THANE-BELAPUR ROAD, NAVI MUMBAI - 400 705.

Phones : 91-22-2761 1331 / 2768 1157 / 2768 1158

(Please visit our website at : [www.shreeganeshforgings@vsnl.com](http://www.shreeganeshforgings@vsnl.com))

E-mail : [shreeganeshforgings@vsnl.com](mailto:shreeganeshforgings@vsnl.com)

CIN :- L17200MH1972PLC016008

Date: 29<sup>th</sup> January, 2021

To,  
The Deputy General Manager  
Corporate Relationship Dept.  
Bombay Stock Exchange Ltd.  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001  
Scrip Code:- 532643

To,  
The Secretary,  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra East, Mumbai-400 051  
Scrip Code:- SGFL

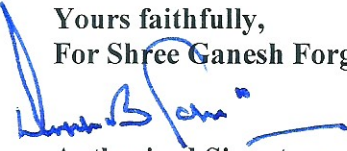
Sub : Outcome of Board Meeting held on 29.01.2021

Dear Sir / Madam,

Please find the enclosed herewith Un-audited Results for the Quarter and Half year ended on 30<sup>th</sup> September, 2019 along with Limited Review Report reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 29<sup>th</sup> January, 2021

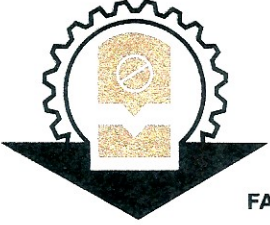
Thanking you,

Yours faithfully,  
For Shree Ganesh Forgings Ltd.

  
Authorized Signatory



6A - 0734



# Shree Ganesh Forgings Ltd.

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Sub : Outcome of Board Meeting held on 29.01.2021

Dear Sir / Madam,

Pursuant to Regulation 30, we wish to intimate your esteemed exchange that the Board of Directors of the Company in its meeting commenced at 12.30 p.m. and concluded on 1.00 pm has approved the followings.

As required under regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 please find enclosed herewith Unaudited Financial Results for the Quarter and Half year ended 30<sup>th</sup> September, 2019 together with Limited Review Report of the Statutory Auditor.

The aforesaid results, duly reviewed by the Audit Committee, have been approved and taken on record together with the Limited Review Report by Board of Directors at its meeting which commenced at 12.30 p.m. and concluded on 1.00 p.m.

Yours faithfully,  
For Shree Ganesh Forgings Ltd.

  
Authorized Signatory



6A - 0734

# SHREE GANESH FORGINGS LIMITED

CIN :- L17200MH1972PLC016008

Regd. Office: . 412, EMCA HOUSE, 289 SBS ROAD, FORT, MUMBAI - 400 001.

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2019

Sr. No.	Particulars	In Rs. Lacs					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	<b>Income</b>						
	(a) Revenue from operations	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Other income	0.00	0.00	1.00	0.00	1.00	1.00
	<b>Total Income from Operations</b>	<b>0.00</b>	<b>0.00</b>	<b>1.00</b>	<b>0.00</b>	<b>1.00</b>	<b>1.00</b>
II	<b>Expenses</b>						
	(a) Cost of Raw Materials and Components consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Change in Inventories of finished goods /work in	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Excise Duty on Sale of goods	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Employees Benefit expense	0.00	0.00	0.00	0.00	0.00	0.00
	(e) Finance Cost	0.00	0.00	-0.16	0.00	-0.19	-67.70
	(f) Depreciation & amortisation expenses	-111.80	-112.33	-113.99	-224.13	-227.99	-424.69
	(g) Other Expenses	-7.94	-0.99	-7.77	-8.93	-9.63	-48.15
	<b>Total Expenses (II)</b>	<b>-119.74</b>	<b>-113.32</b>	<b>-121.92</b>	<b>-233.06</b>	<b>-237.81</b>	<b>-540.54</b>
III	<b>Profit/(Loss) Before Tax (I) - (II)</b>	<b>-119.74</b>	<b>-113.32</b>	<b>-120.92</b>	<b>-233.06</b>	<b>-236.81</b>	<b>-539.54</b>
IV	<b>Tax Expense</b>						
	(a) Current tax	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Short / (Excess) provision for tax relating to prior years	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Tax Expense</b>						
V	<b>Profit / Loss After Tax (III) - (IV)</b>	<b>-119.74</b>	<b>-113.32</b>	<b>-120.92</b>	<b>-233.06</b>	<b>-236.81</b>	<b>-539.54</b>
VI	<b>Other Comprehensive Income</b>						
	(i) Items that will not be reclassified to profit or loss	0	0	0	0	0	0
	(ii) Income tax relating to items that will not be reclassified	0	0	0	0	0	0
VII	<b>Total Comprehensive Income for the period (V) + (VI)</b>	<b>-119.74</b>	<b>-113.32</b>	<b>-120.92</b>	<b>-233.06</b>	<b>-236.81</b>	<b>-539.54</b>
VIII	<b>Earnings per equity share</b>						
	(1) Basic	-0.95	-0.9	-0.96	-1.86	-1.89	-4.32
	(2) Diluted	-0.95	-0.9	-0.96	-1.86	-1.89	-4.32

### Notes to Financial Results

- This Statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The above Results for the quarter ended September 30, 2019 have been reviewed by the Audit Committee and were taken on record by the Board of Directors at its meeting held on January 29, 2021.
- The Company operates in Single Segment i.e. Forging : hence separate segment information is not given.
- Previous Quarter's / Years' Figures have been regrouped / rearranged wherever necessary.

By order of the Board of Directors  
For SHREE GANESH FORGINGS LIMITED

  
Deepak B. Sekhri  
Authorized Signatory  
DIN: 00054671

Place : Mumbai  
Date : 29.01.2021

# SHREE GANESH FORGINGS LTD.

Balance Sheet as at September 30, 2019.

(Rupees in Actual)

	Particulars	Note No.	Figure as at the end of current reporting period	
			30.09.2019	31.03.19
	<b>ASSETS</b>			
1	Non-Current Assets			
	(a) Property, Plant and Equipment		133418238.00	155611359.00
	(b) Capital work-in-progress			
	(c) Investment Property			
	(d) Goodwill			
	(e) Other Intangible assets			
	(f) Intangible assets under development			
	(g) Biological Assets other than bearer plants			
	(h) Financial Assets			
	(i) Investments			
	(ii) Trade receivable		17175306.00	17175306.00
	(iii) Loans			721975.00
	(i) Deferred Tax assets (net)		310595945.00	310595945.00
	(j) Other non-current assets		72142725.00	72142725.00
	<b>Total Non-Current Assets</b>		<b>533332214.00</b>	<b>556247310.00</b>
2	Current Assets			
	(a) Inventories		18773003.00	18773003.00
	(b) Financial Assets		8068077.00	13131310.00
	(i) Investments			
	(ii) Trade receivable			
	(iii) Cash and cash equivalents			
	(iv) Bank balances other than (iii) above		7005355.00	20023697.00
	(v) Loans			
	(vi) Others (to be specified)		721975.00	
	(c) Current Tax Assets (Net)		50779357.00	45673408.00
	(d) Other current assets			
	<b>Total Current Assets</b>		<b>85347767.00</b>	<b>97601418.00</b>
	<b>Total Assets (1+2)</b>		<b>618679981.00</b>	<b>653848728.00</b>
	<b>EQUITY AND LIABILITIES</b>			
	<b>EQUITY</b>			
	(a) Equity Share Capital		125004740.00	125004740.00
	(b) Other Equity		-896196374.00	-987376067.00
	<b>LIABILITIES</b>			
(1)	Non-current Liabilities			
	(a) Financial Liabilities			
	(i) Borrowings		1068824925.00	1086558098.00
	(ii) Trade payables			
	(iii) Other Financial Liabilities (Other than those specified in item (b) to be specified)			
	(b) Provisions			
	(c) Deferred Tax Liabilities			
	(d) Other non-current Liabilities			
	<b>Total Non-Current Liabilities</b>		<b>297633291.00</b>	<b>224186771.00</b>
(2)	Current Liabilities			
	(a) Financial Liabilities			
	(i) Borrowings		375000.00	315634037.00
	(ii) Trade payables		22402640.00	22249145.00
	(iii) Other Financial Liabilities (Other than those specified in item (c) to be specified)			
	(b) Other Current Liabilities		277998225.00	71507950.00
	(c) Provisions		20270825.00	20270825.00
	(d) Current Tax Liabilities			
	<b>Total Current Liabilities</b>		<b>321046690.00</b>	<b>429661957.00</b>
	<b>Total Equity and Liabilities (1+2)</b>		<b>618679981.00</b>	<b>653848728.00</b>

For SHREE GANESH FORGINGS LIMITED

**Deepak B. Sekhri**  
Authorized Signatory  
DIN: 00054671

Place **Mumbai**  
Date **29th January, 2021**



**LIMITED REVIEW REPORT**

Review Report to  
The Board of Directors  
SHREE GANESH FORGINGS LTD.

1. We have reviewed the accompanying statement of standalone unaudited financial results ("the statement") of **SHREE GANESH FORGINGS LTD.** ("the Company") for the quarter ended 30<sup>th</sup> September, 2019 and year to date results for the period from April 01, 2019 to September 30, 2019 ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors, has been prepared in accordance with the recognition and measurement principal laid down in Indian Accounting Standard -34 "Interim Financial Reporting: (Ind AS 34)" prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India read with the Listing Regulations. Our responsibility is to issue a report on the Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410. "Review of interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedure in accordance with the Circular No. CIR/CFD/CMD1/44/2019 Dated March 29, 2019 issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Companies

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**ADDRESS: 24, 3<sup>rd</sup> Floor , Bombay Mutual Annex, Rustom Sidhawa Marg, Fort, Mumbai  
400001 Email: amaamumbai@gmail.com**



# A M A A & ASSOCIATES

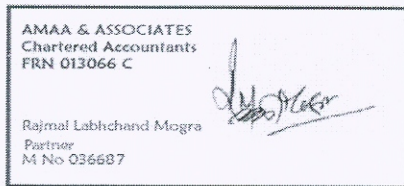
Chartered Accountants

Act. 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in the terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR: A M A A AND ASSOCIATES**

**Chartered Accountants**

**FRN 013066 C**



Rajmal Mogra  
Digitally signed by Rajmal Mogra  
Date: 2021.01.14 15:06:55 +05'30'

**RAJMAL LABHCHAND MOGRA**

**Partner**

**M No 036687**

**Date: 12.01.2021**

**Place: Mumbai**

**ADDRESS: 24, 3<sup>rd</sup> Floor , Bombay Mutual Annex, Rustom Sidhawa Marg, Fort, Mumbai 400001 Email: amaamumbai@gmail.com**