



**Date:** April 18, 2024.

To,

**National Stock Exchange of India Limited**

Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (E),  
Mumbai- 400051

**BSE Limited**

Listing Department  
P.J. Towers, 1<sup>st</sup> Floor,  
Dalal Street, Fort,  
Mumbai - 400 001

**Scrip Name: BHAGERIA**

**Scrip Code: 530803**

Subject: Response to Query on Increase in Volume

Reference No: NSE/CM/Surveillance/14166

Dear Sir/Madam,

We, Bhageria Industries Limited, hereby provide our response to the query raised by the National Stock Exchange of India Limited (NSE) regarding the increase in trading volume of our company's securities, as per the reference number NSE/CM/Surveillance/14166. Upon careful examination and analysis of the market activities pertaining to our securities, we would like to provide the following clarifications:

- 1.Business Operations:** Bhageria Industries Limited operations have been consistent with our disclosed business model and strategies.
- 2.Material Disclosures:** We confirm that all material disclosures have been promptly communicated to the stock exchanges in accordance with the applicable regulations. Any information that could potentially impact the trading activity of our securities has been duly disclosed to the market.
- 3.Corporate Governance:** Our company adheres to the highest standards of corporate governance practices. We maintain transparency and integrity in all our dealings, ensuring compliance with all regulatory requirements.
- 4.Market Speculation:** While we acknowledge the increase in trading volume of our securities, we are not aware of any specific developments or announcements that could have triggered such heightened activity. We emphasize that our company does not engage in or endorse speculative activities.

**Certified Company: ISO 9001 : 2015 | ISO 14001 : 2015 | OHSAS 45001 : 2018**



5. Investor Relations: We maintain open channels of communication with our investors, shareholders, and other stakeholders. Any queries or concerns raised by them are promptly addressed in a transparent and responsible manner.

In conclusion, we assure the National Stock Exchange of India Limited that Bhageria Industries Limited remains committed to upholding the highest standards of corporate governance, transparency, and regulatory compliance. We trust that the provided clarifications adequately address the concerns raised in the query referenced as NSE/CM/Surveillance/14166.

Kindly find the same in order and acknowledge.

Thanking You,  
Yours faithfully,  
For **Bhageria Industries Limited**



**Deepa Toshniwal**  
**Company Secretary**  
**& Compliance Officer**  
**A66073**  
Encl: A/a.