

14th August 2019

To,

The Secretary,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.

The Secretary,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.

Dear Sir / Madam,

Sub: Outcome of the Meeting of the Board of Directors held on 14th August 2019

Ref: 1. BSE scrip code: 523724
2. NSE scrip symbol: VIJSHAN

The Board of Directors in the Meeting held on 14th August 2019 has adopted the Unaudited Financial Statements of the Company for the quarter ended 30th June 2019.

In this regard we enclose the following:

1. Standalone Unaudited Financial Results of the Company for the Quarter ended 30th June 2019
2. Limited Review Report from M/ s. Sanjiv Shah & Associates, Chartered Accountants, Chennai, Statutory Auditors on the unaudited financial results.

We kindly request you to take the same on record and acknowledge receipt.

Thanking You,

Yours truly,

For Vijay Shanthi Builders Limited


Chandan Kumar
Managing Director
DIN:00262521



VIJAY SHANTHI BUILDERS LIMITED

Regd. Office: Old Door No.8, New Door No.21,
First Avenue, Indira Nagar, Adayar, Chennai 600020
Tel: 044 40004600
CIN: L45201TN1992PLC021960

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 30TH JUNE 2019

(Amt in lakhs)

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Previous year ended
	30th June 2019	31st March 2019	30th June 2018	31st March 2019
	Unaudited	Unaudited	Unaudited	Audited
Income From operations				
Income from operations	115.63	2,063.03	169.56	2,655.36
Other Income	0.03	40.43	1.87	43.19
Total Income from operations	115.66	2,103.46	171.43	2,698.55
Expenses				
Cost of Construction Materials consumed	247.71	519.36	418.72	1,636.13
Changes in inventories	(162.94)	2,556.19	(317.50)	1,710.07
Employee benefits expense	38.30	73.18	45.98	229.22
Finance Cost	1.92	8.87	2.22	17.11
Depreciation and amortisation expense	4.44	4.73	4.00	22.12
Other expenses	29.03	32.89	14.75	145.39
Total Expenses	158.46	3,195.22	168.17	3,760.04
Profit / (Loss) from operations before exceptional item	(42.80)	(1,091.76)	3.26	(1,061.49)
Exceptional Items	-	-	-	-
Profit / (Loss) from ordinary activities before tax	(42.80)	(1,091.76)	3.26	(1,061.49)
Tax Expenses				
Current Tax	-	(7.80)	0.97	-
Previous year	-	-	-	-
Deferred Tax	-	1.25	-	4.05
Net Profit / (Loss) from ordinary activities after tax	(42.80)	(1,085.21)	2.29	(1,065.54)
Extraordinary items	-	-	-	-
Net Profit / (Loss) for the period (A)	(42.80)	(1,085.21)	2.29	(1,065.54)
Other comprehensive income (OCI)				
(a) Items not to be reclassified subsequently to profit or loss				
-Gain/ (loss) on fair value of equity instruments	(5.10)	1.49	(1.24)	(8.89)
- Income tax effect on above	-	-	-	-
(b) Items to be reclassified subsequently to profit or loss	-	-	-	-
Other comprehensive income for the year, net of tax (B)	(5.10)	1.49	(1.24)	(8.89)
Total comprehensive income for the year, net of tax (A+B)	(47.90)	(1,083.72)	1.05	(1,074.43)
Earning per equity share of nominal value Rs. 10 each				
Basic	(0.18)	(4.14)	0.004	(4.10)
Diluted	(0.18)	(4.14)	0.004	(4.10)

Notes:

1. In Other comprehensive income (OCI) the company has equity instrument in a listed company and the nature of financial asset "is not for trading". Hence as per Ind AS 109 all the investments in equity instruments must be measured at fair value which is determined as per average market price of the equity listed in stock exchange on respective dates.
2. The aforesaid financial results were placed before and reviewed by Audit Committee at its meeting held on 14th August 2019 and approved by the Board of Directors at its meeting held on the adjourned meeting date.
3. The Company has adopted Indian Accounting Standards (Ind AS) from April 1, 2017 and these financial results have been prepared in accordance with the recognition and measurement principles prescribed under Section 133 of Companies Act, 2013 read with relevant rules thereunder.
4. The Company's business activity falls within a Single Operating Segment namely developing and promoting of residential apartments. Hence, the segment wise reporting under the Indian Accounting Standards is not applicable.
5. The Company holds 100 common shares of 1 Canadian Dollar each aggregating to 100 Canadian Dollars in VAHI INC, a Company incorporated in Canada, being a wholly owned subsidiary as on 31st March 2018, however the Company had written off the investments during the financial year 2018 - 2019 as the subsidiary company was yet to commence the commercial activity as on 31st March 2019. Hence Consolidated Financial statements is not required to be made for the quarter ended 30th June 2019.
6. Previous year's figures have been regrouped/reclassified wherever necessary to make them comparable with current year's classification / disclosure.

For Vijay Shanthi Builders Limited



Chandan Kumar
Managing Director
CHENNAI

DATE: 14/08/2019

PLACE :
DIN:00262521



INDEPENDENT AUDITORS' LIMITED REVIEW REPORT

**To the Board of Directors of
Vijay Shanthi Builders Limited**

1. We have reviewed the accompanying statement of unaudited Standalone Financial results of Vijay Shanthi Builders Limited for the quarter ended June 30, 2019 (the "statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended by Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019.

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of interim Financial Information performed by the independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Standalone Financial Results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sanjiv Shah & Associates
Chartered Accountants
Firm Reg No: 003572S



CA.G. Ramakrishnan

Partner

Membership No.209035

UDIN: 19209035AAAABJ4618

Place: Chennai

Date: 14 August 2019