



PBM POLYTEX LTD.

CIN : L17110GJ1919PLC000495
REGD. OFFICE: OPP. STATION, POST:PETLAD – 388450,
DIST: ANAND, GUJARAT,
PHONE: 224001, 224003, STORES: 224005, SALES: 224006,
FAX (02697) 224009, E-Mail: pbumills@patodiagroup.com

THROUGH BSE.LISTING CENTRE

13.11.2020

To,
The General Manager
M/s. BSE Limited,
Department of Corporate Services,
Floor 25, P. J. Towers,
Dalal Street,
Mumbai – 400001

Company Code: BSE Limited, Listing Code – 514087

Sir / Madam,

SUB: SUBMISSION OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER 2020 AS REQUIRED REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

With regard to the above, we attach herewith the following:-

1. Copy of Unaudited Standalone and Consolidated Financial Results for the quarter / half year ended 30th September 2020 as approved by the Board at its meeting held on **Friday, the 13th Day of November 2020.**
2. Limited Review Report on Unaudited Standalone and Consolidated Financial Results as issued by M/s. Rinkesh Shah & Co., Chartered Accountants, Ahmedabad, Statutory Auditors of the Company.

The meeting concluded at 12:00P.M.

Please acknowledge the receipt.

Thanking you,
Yours faithfully,
For PBM Polytex Limited

ENCL: AS ABOVE


(Gopal Patodia)
Managing Director
(DIN: 00014247)

CC:-

M/s. BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers, Dalal Street, Fort,
Mumbai – 400023 – **alongwith the above enclosure.**

BY COURIER



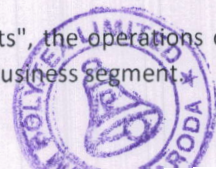
PBM POLYTEX LTD.

CIN : L17110GJ1919PLC000495
 REGD. OFFICE: OPP. STATION, POST:PETLAD – 388450,
 DIST: ANAND, GUJARAT,
 PHONE: 224001, 224003, STORES: 224005, SALES: 224006
 FAX (02697) 224009, E-Mail:pbumills@patodiagroup.com

PBM POLYTEX LIMITED							
CIN: L17110GJ1919PLC000495							
Regd. Office: Opp. Railway Station, Petlad, Dist: Anand, Gujarat – 388450							
Consolidated Financial Results for the quarter and half year ended 30th September, 2020							
(Rs. in Lakhs except EPS)							
	Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30/09/2020 (Unaudited)	30/06/2020 (Unaudited)	30/09/2019 (Unaudited)	30/09/2020 (Unaudited)	30/09/2019 (Unaudited)	31/03/2020 (Audited)
I	Revenue from operations	3,243.93	1,572.63	3,813.66	4,816.56	8,726.01	17,082.20
II	Other Income	23.25	48.61	36.03	71.86	83.40	287.14
III	Total Income (I+II)	3,267.17	1,621.25	3,849.69	4,888.42	8,809.41	17,369.35
IV	Expenses						
(a)	Cost of materials consumed	2,423.60	1,414.84	2,650.43	3,838.44	5,682.60	10,554.99
(b)	Changes in inventories of finished goods and stock-in-trade	-407.43	-560.88	-310.54	-968.31	-215.81	189.35
(c)	Employee Benefits Expenses	488.82	414.05	547.40	902.87	1,129.81	2,144.60
(d)	Finance Costs	17.90	6.38	15.11	24.28	32.85	65.30
(e)	Depreciation and amortization expenses	87.61	87.77	85.18	175.38	169.49	356.48
(f)	Power and Fuel	521.63	331.62	620.61	853.25	1,268.25	2,474.34
(g)	Other expenses	297.86	234.88	344.29	532.74	748.07	1,502.08
	Total expenses (IV)	3,430.00	1,928.66	3,952.48	5,358.66	8,815.26	17,287.14
V	Profit before Share in profit/(loss) of associate, exceptional items and tax expense (III-IV)	-162.83	-307.41	-102.79	-470.24	-5.85	82.21
VI	Share of profit/(loss) from associate	-47.30	-43.30	-228.84	-90.60	-337.92	-506.30
VII	Profit before exceptional items and tax (V-VI)	-210.12	-350.72	-331.63	-560.84	-343.77	-424.09
VIII	Exceptional items	-	-	-	-	-	-
IX	Profit before tax (VII-VIII)	-210.12	-350.72	-331.63	-560.84	-343.77	-424.09
X	Tax expense :						
a.)	Current Tax	-	-	-20.50	-	36.50	41.02
b.)	Deferred Tax Liability / (Assets)	35.55	-86.66	-132.82	-51.11	-209.78	-201.38
	Total Tax Expenses (X)	35.55	-86.66	-153.32	-51.11	-173.28	-160.36
XI	Profit for the period / year (IX-X)	-245.67	-264.06	-178.31	-509.73	-170.49	-263.73
XII	Other Comprehensive Income:						
i)	Items that will not be reclassified to profit or loss						
a)	Remeasurements of the defined benefit plans	27.17	-0.74	-16.12	26.43	-63.95	62.76
b)	Income tax relating to items that will not be reclassified to profit or loss	-6.84	0.19	2.79	-6.65	16.10	-15.80
XIII	Total comprehensive income (XI+XII)	-225.34	-264.61	-191.65	-489.95	-218.35	-216.76
XIV	Profit/(Loss) attributable to:						
	- Owners of the company	-245.67	-264.06	-178.31	-509.73	-170.49	-263.73
	- Non-controlling interests	-	-	-	-	-	-
XV	Other comprehensive income attributable to:						
	- Owners of the company	20.33	-0.55	-13.34	19.78	-47.86	46.97
	- Non-controlling interests	-	-	-	-	-	-
XVI	Total comprehensive income attributable to:						
	- Owners of the company	-245.67	-264.61	-191.65	-509.73	-218.35	-216.76
	- Non-controlling interests	-	-	-	-	-	-
XVII	Paid up equity share capital (face value of Rs. 10 per share)	687.96	687.96	687.90	687.96	687.96	687.96
XVIII	Other equity	-	-	-	-	-	9,512.63
XIX	Earnings per share (of Rs. 10/- each) (not annualised):						
	Basic	-3.57	-3.84	-2.29	-7.41	-2.19	-3.75
	Diluted	-3.57	-3.84	-2.29	-7.41	-2.19	-3.75

NOTES:

- 1) The above consolidated financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company in their respective meetings held on November 13, 2020. The statutory auditors of the Company have carried out a Limited Review of the aforesaid results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015
- 2) The financial results for the quarter and half year ended September 30, 2020 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3) The Company operates in a single segment and in line with Ind AS - 108 - "Operating Segments", the operations of the Company fall under "Manufacturing of Cotton Yarn" which is considered to be the only reportable business segment.





PBM POLYTEX LTD.

CIN : L17110GJ1919PLC000495
REGD. OFFICE: OPP. STATION, POST:PETLAD – 388450,
DIST: ANAND, GUJARAT,
PHONE: 224001, 224003, STORES: 224005, SALES: 224006
FAX (02697) 224009, E-Mail:pbumills@patodiagroup.com

4) In respect of Eurotex Industries & Exports Limited (associate company) -

a.The results for the quarter have been adversely affected mainly due to unfair and illegal activities and a strike started by workers, paucity of working capital and disconnecton of power. Disputed labour dues in respect of "lay off" workers, the matter in respect of which is subjudice, pending before the Honorable Supreme Court and the management expects a favorable outcome. The management of the said company is pursuing the lenders for additional working capital and exploring alternate source of additional funds needed to resume operations and accordingly, the financial statements of the said company have been prepared on a going concern basis.

b.There will be adverse impact on the said company's financials due to continuous losses on account of COVID-19 pandemic. The management of the said company, however, has considered the possible future effects, that may inter-alia, impact the carrying amounts of inventories and trade receivables. The management will closely monitor any material changes due to future economic conditions and take necessary measures to address the situation.

5) Apart from management's assessment pertaining to associate company, as stated in note 4 above, the Company has assessed the probable impact of Covid 19 pandemic. Due to the lockdown announced all over India since last week of March, 2020 on account of Global Pandemic COVID- 19, the textile industry is one of the worst affected industry and the demand for the company's product i.e. Cotton yarn has reduced substantially. There is also severe pressure on the margin on the finished products and due to supply exceeding the demand, the realization has also been adversely affected and impacted on these financial results . The majority of the manufacturing units in the country could hardly be run at full capacity. The export market is also very poor. These all factors may have affected the business performance till the date of approval of these results. However the company seen some turn around in business front and hopefully predicate that improvement in capacity utilization of machineries and sales realization in near future term which indicate that situation of our size company will be better and hopefully be normalized by December onward looking to the present scenario. However the company is closely monitoring the changes in economic conditions and gearing up to withstand the unprecedented crisis.

6) Previous period figures have been reclassified / rearranged / regrouped wherever necessary.

Place: Vadodara
Date: 13th November, 2020

For and on behalf of Board of Directors
PBM Polytex Limited



(Gopal Patodia)
Managing Director
DIN: 00014247



PBM POLYTEX LTD.

CIN : L17110GJ1919PLC000495
 REGD. OFFICE: OPP. STATION, POST:PETLAD – 388450,
 DIST: ANAND, GUJARAT,
 PHONE: 224001, 224003, STORES: 224005, SALES: 224006
 FAX (02697) 224009, E-Mail:pbumills@patodiagroup.com

PBM POLYTEX LIMITED		
CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES		
(Rs. In Lakhs)		
Particulars	As at 30th September, 2020	As at 31st March, 2020
	Unaudited	Audited
I ASSETS		
1) Non-current Assets		
(a) Property, Plant and Equipment	4889.60	5037.54
(b) Intangible assets	10.71	5.24
(c) Intangible assets under development	0.00	4.55
(d) Right of Use Assets	25.33	30.39
(d) Financial Assets		
(i) Investments	131.68	217.31
(ii) Loans	75.00	75.07
(iii) Other Financial Assets	165.58	15.57
(e) Other non-current assets	37.64	39.12
Total Non-current Assets	5335.52	5424.78
2) Current Assets		
(a) Inventories	3564.68	4508.03
(b) Financial Assets		
(i) Investments	1452.75	1011.78
(ii) Trade receivables	439.70	986.51
(iii) Cash and cash equivalents	422.16	58.22
(iv) Bank balances other than (iii) above	1210.81	63.79
(v) Loans	35.50	37.81
(iv) Other Financial Assets	15.14	0.20
(c) Current tax assets (Net)	14.44	13.75
(d) Other current assets	305.36	372.42
Total Current Assets	7460.54	7052.52
TOTAL ASSETS	12796.06	12477.30
II EQUITY AND LIABILITIES		
1) Equity		
(a) Equity Share capital	687.96	687.96
(b) Other Equity	9022.68	9512.63
Total Equity	9710.64	10200.59
2) LIABILITIES		

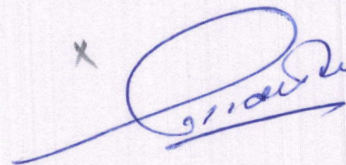




PBM POLYTEX LTD.

CIN : L17110GJ1919PLC000495
REGD. OFFICE: OPP. STATION, POST:PETLAD – 388450,
DIST: ANAND, GUJARAT,
PHONE: 224001, 224003, STORES: 224005, SALES: 224006
FAX (02697) 224009, E-Mail:pbumills@patodiagroup.com

Non-current Liabilities		
(a) Financial Liabilities		
(i) Lease liabilities	16.38	21.69
(ii) Other financial liabilities	1.14	1.16
(b) Provisions	90.30	97.53
(c) Deferred tax liabilities (Net)	509.03	553.49
Total Non-current Liabilities	616.86	673.86
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	1.06	25.93
(ii) Trade payables		
- total outstanding dues of micro enterprises and small enterprises	8.79	42.47
- total outstanding dues of creditors other than micro enterprises and small enterprises	821.69	724.91
(iii) Lease liabilities	10.25	9.60
(iii) Other financial liabilities	304.04	354.11
(b) Other current liabilities	1166.03	330.20
(c) Provisions	156.70	115.62
(d) Current Tax Liabilities (net)	0.00	0.00
Total Current Liabilities	2468.56	1602.85
TOTAL EQUITY AND LIABILITIES	12796.06	12477.30

x 





PBM POLYTEX LTD.

CIN : L17110GJ1919PLC000495
 REGD. OFFICE: OPP. STATION, POST:PETLAD – 388450,
 DIST: ANAND, GUJARAT,
 PHONE: 224001, 224003, STORES: 224005, SALES: 224006
 FAX (02697) 224009, E-Mail:pbumills@patodiagroup.com

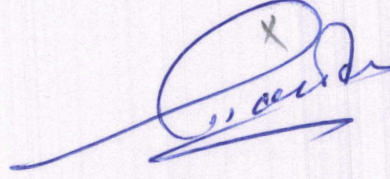

PBM POLYTEX LIMITED		
CONSOLIDATED STATEMENT OF CASH FLOW		
(Rs. In Lakhs)		
Particulars	Half Year Ended 30th September, 2020	Year Ended 31st March, 2020
	Unaudited	Audited
A CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before taxation	(560.84)	(424.09)
Adjustments to reconcile profit before tax to net cash flows:		
Share of Loss/(profit) of an associate	90.60	506.30
Depreciation /Amortization	175.38	356.48
Interest Income	(28.90)	(20.42)
Interest and Other Borrowing Cost	24.28	65.30
(Profit) / Loss on Sale of Tangible assets	4.92	(2.47)
(Profit) / Loss on Sale of Investment	(16.39)	(128.32)
Excess provision/sundry balances written back	(0.43)	(125.05)
Effect of fair valuation of investments	0.11	17.59
Other Comprehensive Income for gratuity	26.43	62.76
Operating Profit before Working Capital Changes	(284.83)	308.08
Working Capital Changes:		
Changes in Inventories	943.34	(848.89)
Changes in trade and other receivables	(679.30)	366.18
Changes in trade and other payables	883.93	524.86
Net Changes in Working Capital	1,147.97	42.15
Cash Generated from Operations	863.14	350.22
Direct Taxes paid (Net of Income Tax refund)	(0.69)	(108.19)
Net Cash flow from Operating Activities	862.45	242.03
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant & equipment/intangible assets	(29.99)	(72.14)
Sale of property, plant & equipment	1.77	11.45
Proceeds from Sale/Redemption of Investment (Net)	(429.65)	1,940.31
Interest Income	13.95	22.28
Net Cash flow from Investing Activities	(443.91)	1,901.90
B CASH FLOW FROM FINANCING ACTIVITIES		
Payment for Buy Back of Equity Shares	-	(1,000.00)
Dividend Paid	(0.07)	(52.70)
Proceeds from/(Repayment) of Long Term Borrowings (Net)	-	(117.75)
Proceeds from/(Repayments) of Short Term Borrowings	(24.87)	(1,371.88)



PBM POLYTEX LTD.

CIN : L17110GJ1919PLC000495
REGD. OFFICE: OPP. STATION, POST:PETLAD – 388450,
DIST: ANAND, GUJARAT,
PHONE: 224001, 224003, STORES: 224005, SALES: 224006
FAX (02697) 224009, E-Mail:pbumills@patodiagroup.com

Interest and Other Borrowing Cost Paid	(25.01)	(64.58)
Payment of Lease Liability	(4.66)	(9.75)
Net Cash flow from Financing Activities	(54.60)	(2,616.65)
Net Increase/(Decrease) in cash & cash equivalents	363.94	(472.72)
Cash & Cash equivalent at the beginning of the year	58.22	530.94
Cash & Cash equivalent at the end of the year	422.16	58.22



PBM POLYTEX LTD.

CIN : L17110GJ1919PLC000495
 REGD. OFFICE: OPP. STATION, POST:PETLAD – 388450,
 DIST: ANAND, GUJARAT,
 PHONE: 224001, 224003, STORES: 224005, SALES: 224006
 FAX (02697) 224009, E-Mail:pymmills@patodiagroup.com

PBM POLYTEX LIMITED						
CIN: L17110GJ1919PLC000495						
Regd. Office: Opp. Railway Station, Petlad, Dist: Anand, Gujarat – 388450						
Standalone Financial Results for the quarter and half year ended 30th September, 2020						
Particulars	(Rs. in Lakhs except EPS)					
	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30/09/2020 (Unaudited)	30/06/2020 (Unaudited)	30/09/2019 (Unaudited)	30/09/2020 (Unaudited)	30/09/2019 (Unaudited)	31/03/2020 (Audited)
I Revenue from operations	3,243.93	1,572.63	3,813.66	4,816.56	8,726.01	17,082.20
II Other Income	54.29	99.27	36.03	153.56	83.40	287.14
III Total Income (I+II)	3,298.21	1,671.91	3,849.69	4,970.12	8,809.41	17,369.35
IV Expenses						
(a) Cost of materials consumed	2,423.60	1,414.84	2,650.43	3,838.44	5,682.60	10,554.99
(b) Changes in inventories of finished goods and stock-in-trade	-407.43	-560.88	-310.54	-968.31	-215.81	189.35
(c) Employee Benefits Expenses	488.82	414.05	547.40	902.87	1,129.81	2,144.60
(d) Finance Costs	17.90	6.38	15.11	24.28	32.85	65.30
(e) Depreciation and amortization expenses	87.61	87.77	85.18	175.38	169.49	356.48
(f) Power and Fuel	521.63	331.62	620.61	853.25	1,268.25	2,474.34
(g) Other expenses	297.86	234.88	360.14	532.74	798.52	1,743.58
Total expenses (IV)	3,430.00	1,928.66	3,968.33	5,358.66	8,865.71	17,528.64
V Profit / (Loss) before exceptional items and tax (III-IV)	-131.79	-256.75	-118.64	-388.54	-56.30	-159.29
VI Exceptional Items	-	-	-	-	-	-
VII Profit / (Loss) Before Tax (V - VI)	-131.79	-256.75	-118.64	-388.54	-56.30	-159.29
VIII Tax expense :						
a.) Current Tax	-	-	-20.50	-	36.50	41.02
b.) Deferred Tax Liability / (Assets)	55.26	-63.01	-78.32	-7.75	-134.56	-173.65
Total Tax Expenses (VIII)	55.26	-63.01	-98.82	-7.75	-98.06	-132.63
IX Profit / (Loss) for the period / year (VII-VIII)	-187.05	-193.74	-19.82	-380.79	41.76	-26.66
X Other Comprehensive Income:						
i) Items that will not be reclassified to profit or loss						
a) Remeasurements of the defined benefit plans	27.17	-0.74	-16.12	26.43	-63.95	62.76
b) Income tax relating to items that will not be reclassified to profit or loss	-6.84	0.19	2.79	-6.65	16.10	-15.80
XI Total comprehensive income for the period / year	-166.72	-194.29	-33.16	-361.01	-6.10	20.31
XII Paid up equity share capital (face value of Rs. 10 per share)	687.96	687.96	687.96	687.96	687.96	687.96
XIII Other equity						9,532.15
XIV Earnings per share (of Rs. 10/- each) (not annualised):						
Basic	-2.72	-2.82	-0.28	-5.54	0.54	-0.38
Diluted	-2.72	-2.82	-0.28	-5.54	0.54	-0.38

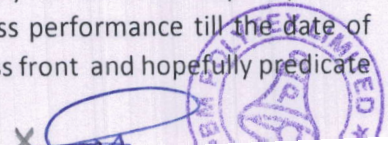
Notes:

1. The above standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors of the company in its meeting held on November 13, 2020. The Statutory Auditors of the company have conducted Limited Review of the financial results as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. The financial results for the quarter and half year ended September 30, 2020 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

3. The Company operates in a single segment and in line with Ind AS - 108 - "Operating Segments", the operation of the Company fall under "Manufacturing of Cotton Yarn" which is considered to be the only reportable business segment.

4. Due to the lockdown announced all over India since last week of March, 2020 on account of Global Pandemic COVID- 19, the textile industry is one of the worst affected industry and the demand for the company's product i.e. Cotton yarn has reduced substantially. There is also severe pressure on the margin on the finished products and due to supply exceeding the demand, the realization has also been adversely affected and impacted on these financial results . The majority of the manufacturing units in the country could hardly be run at full capacity . The export market is also very poor. These all factors may have affected the business performance till the date of approval of these result . However the company seen some turn around in business front and hopefully predicate





PBM POLYTEX LTD.

CIN : L17110GJ1919PLC000495
REGD. OFFICE: OPP. STATION, POST:PETLAD – 388450,
DIST: ANAND, GUJARAT,
PHONE: 224001, 224003, STORES: 224005, SALES: 224006
FAX (02697) 224009, E-Mail:pbumills@patodiagroup.com

that improvement in capacity utilization of machineries and sales realization in near future term which indicate that situation of our size company will be better and hopefully be normalized by December onward looking to the present scenario. However the company is closely monitoring the changes in economic conditions and gearing up to withstand the unprecedented crisis.

5. Previous period figures have been rearranged / regrouped wherever necessary.

For and on behalf of Board of Directors
PBM Polytex Limited



(Gopal Patodia)
Managing Director
DIN : 00014247

Place: Vadodara
Date: 13th November, 2020

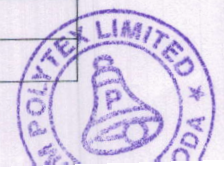


PBM POLYTEX LTD.

CIN : L17110GJ1919PLC000495
 REGD. OFFICE: OPP. STATION, POST:PETLAD – 388450,
 DIST: ANAND, GUJARAT,
 PHONE: 224001, 224003, STORES: 224005, SALES: 224006
 FAX (02697) 224009, E-Mail:pbumills@patodiagroup.com

PBM POLYTEX LIMITED		
STANDALONE STATEMENT OF ASSETS AND LIABILITIES		
(Rs. In Lakhs)		
Particulars	As at	As at
	30th September, 2020	31st March, 2020
	Unaudited	Audited
I ASSETS		
1) Non-current Assets		
(a) Property, Plant and Equipment	4889.60	5037.54
(b) Intangible assets	10.71	5.24
(c) Intangible assets under development	0.00	4.55
(d) Right of Use Assets	25.33	30.39
(d) Financial Assets		
(i) Investments	330.10	243.44
(ii) Loans	75.00	75.07
(iii) Other Financial Assets	165.58	15.57
(e) Other non-current assets	37.64	39.12
Total Non-current Assets	5533.94	5450.91
2) Current Assets		
(a) Inventories	3564.68	4508.03
(b) Financial Assets		
(i) Investments	1452.75	1011.78
(ii) Trade receivables	439.70	986.51
(iii) Cash and cash equivalents	422.16	58.22
(iv) Bank balances other than (iii) above	1210.81	63.79
(v) Loans	35.50	37.81
(iv) Other Financial Assets	15.14	0.20
(c) Current tax assets (Net)	14.44	13.75
(d) Other current assets	305.36	372.42
Total Current Assets	7460.54	7052.52
TOTAL ASSETS	12994.49	12503.43
II EQUITY AND LIABILITIES		
1) Equity		
(a) Equity Share capital	687.96	687.96
(b) Other Equity	9171.17	9532.15
Total Equity	9859.13	10220.11
2) LIABILITIES		

(Handwritten signature)





PBM POLYTEX LTD.

CIN : L17110GJ1919PLC000495
REGD. OFFICE: OPP. STATION, POST:PETLAD – 388450,
DIST: ANAND, GUJARAT,
PHONE: 224001, 224003, STORES: 224005, SALES: 224006
FAX (02697) 224009, E-Mail:pbumills@patodiagroup.com

Non-current Liabilities		
(a) Financial Liabilities		
(i) Lease liabilities	16.38	21.69
(ii) Other financial liabilities	1.14	1.16
(b) Provisions	90.30	97.53
(c) Deferred tax liabilities (Net)	558.96	560.06
Total Non-current Liabilities	666.79	680.43
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	1.06	25.93
(ii) Trade payables		
- total outstanding dues of micro enterprises and small enterprises	8.79	42.47
- total outstanding dues of creditors other than micro enterprises and small enterprises	821.69	724.91
(iii) Lease liabilities	10.25	9.60
(iii) Other financial liabilities	304.04	354.11
(b) Other current liabilities	1166.03	330.23
(c) Provisions	156.70	115.62
(d) Current Tax Liabilities (net)	0.00	0.00
Total Current Liabilities	2468.56	1602.88
TOTAL EQUITY AND LIABILITIES	12994.49	12503.43

X





PBM POLYTEX LTD.

CIN : L17110GJ1919PLC000495
 REGD. OFFICE: OPP. STATION, POST:PETLAD – 388450,
 DIST: ANAND, GUJARAT,
 PHONE: 224001, 224003, STORES: 224005, SALES: 224006
 FAX (02697) 224009, E-Mail:pbbmills@patodiagroup.com

PBM POLYTEX LIMITED		
STANDALONE STATEMENT OF CASH FLOW		
Particulars	(Rs. In Lakhs)	
	Half Year Ended 30th September, 2020	Year Ended 31st March, 2020
	Unaudited	Audited
A CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before taxation	(388.54)	(159.29)
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation /Amortization	175.38	356.48
Interest Income	(28.90)	(20.42)
Interest and Other Borrowing Cost	24.28	65.30
(Profit) / Loss on Sale of Tangible assets	4.92	(2.47)
(Profit) / Loss on Sale of Investment	(16.39)	(128.32)
Excess provision/sundry balances written back	(0.43)	(125.05)
Effect of fair valuation of investments	(81.58)	259.09
Other Comprehensive Income for gratuity	26.43	62.76
Operating Profit before Working Capital Changes	(284.81)	308.08
Working Capital Changes:		
Changes in Inventories	943.34	(848.89)
Changes in trade and other receivables	(679.30)	366.18
Changes in trade and other payables	883.93	524.86
Net Changes in Working Capital	1,147.97	42.15
Cash Generated from Operations	863.15	350.23
Direct Taxes paid (Net of Income Tax refund)	(0.69)	(108.19)
Net Cash flow from Operating Activities	862.45	242.03
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant & equipment/intangible assets	(29.99)	(72.14)
Sale of property, plant & equipment	1.77	11.45
Proceeds from Sale/Redemption of Investment (Net)	(429.65)	1,940.31
Interest Income	13.95	22.28
Net Cash flow from Investing Activities	(443.91)	1,901.90
B CASH FLOW FROM FINANCING ACTIVITIES		
Payment for Buy Back of Equity Shares	-	(1,000.00)
Dividend Paid	(0.07)	(52.70)
Proceeds from/(Repayment) of Long Term Borrowings (Net)	-	(117.75)
Proceeds from/(Repayments) of Short Term Borrowings	(24.87)	(1,371.88)
Interest and Other Borrowing Cost Paid	(25.01)	(64.58)
Payment of Lease Liability	(4.66)	(9.75)
Net Cash flow from Financing Activities	(54.60)	(2,616.65)
Net Increase/(Decrease) in cash & cash equivalents	363.94	(472.72)
Cash & Cash equivalent at the beginning of the year	58.22	530.94
Cash & Cash equivalent at the end of the year	422.16	58.22





RINKESH SHAH & CO.
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the Unaudited Quarterly and Year to Date Standalone Financial Results of PBM Polytex Limited pursuant to the Regulation 33 of the SEBI (Listing Requirements Obligations and Disclosure) Regulations 2015, as amended

To
The Board of Directors of
PBM Polytex Limited

We have reviewed the accompanying statement of unaudited standalone financial results of **PBM Polytex Limited** ("the company") for the quarter ended September 30, 2020 and year to date from April 01, 2020 to September 30, 2020 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these standalone financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410. "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the applicable Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed or that it contains any material misstatement.

We draw attention to note no. 4 of the unaudited standalone financial results, with regard to impact of COVID -19 Pandemic on the operations of the company on the financial results. However, the assessment of impact of COVID-19 is a continuing process, given the uncertainties associated with its nature and duration. The company will continue to monitor any material changes to future economic condition.

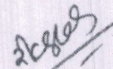
Our opinion is not modified in respect of this matter.

Date: November 13, 2020

Place: Ahmedabad



For RINKESH SHAH & Co.
Chartered Accountants
FRN 129690W


CA RINKESH SHAH

Partner

M.No. 131783

UDIN: 20131783AAAABJ9423



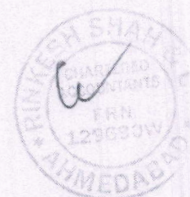
RINKESH SHAH & CO.
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the Unaudited Quarterly and Year to Date Consolidated Financial Results of PBM Polytex Limited pursuant to the Regulation 33 of the SEBI (Listing Requirements Obligations and Disclosure) Regulations 2015, as amended

To
The Board of Directors of
PBM Polytex Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **PBM Polytex Limited** (the "Company") and its share of net loss after tax and other comprehensive income of its associate for the quarter ended September 30, 2020 and year to date from April 01, 2020 to September 30, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34. (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410. "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.



4. The Statement includes the results of the following entity:
- Eurotex Industries and Exports Limited
5. The Statement includes the interim financial result and other financial information of one associate which reflects Group's share of net loss after tax and other comprehensive income of Rs. 47.30 lakh for the quarter ended on September 30, 2020, whose financial results have not been reviewed by us. These financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associates and joint ventures, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion is not modified in respect of this matter.
6. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. Attention is drawn to Note No. 4 of accompanying consolidated financial results, which explains that results of Eurotex Industries and Exports Limited (associate company) is adversely effected due to disputed labour matters and COVID 19 pandemic outbreak.
8. Attention is also drawn to Note No. 5 of accompanying consolidated financial results, with regard to impact on operations of the company due to COVID 19 pandemic outbreak and lockdown which is dependent on future developments, which are uncertain.

Our opinion is not modified in respect of this matter.

Date: November 13, 2020

Place: Ahmedabad



For RINKESH SHAH & Co.
Chartered Accountants
FRN 129690W

Rinkesh
CA RINKESH SHAH
Partner
M.No. 131783

UDIN: 20131783AAAABK7694