Rasandik Engineering Industries India Limited



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E-Filing/Online Filing REIL/SE/2023-24

December 30, 2023

THE STOCK EXCHANGE MUMBAI 1st FLOOR, NEW TRADING RING ROTUNDA BUILDING P.J. TOWERS, DALAL STREET FORT, MUMBAI – 400 001

COMPANY CODE: 522207

Sub: Revision of Credit Rating for bank facilities by Care Ratings Ltd.

Dear Sir/Madam,

Dear Sir, Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we wish to state that Care Ratings Ltd. vide their letter dated 26-12-2023 has informed us the following revision of credit rating for bank facilities of "Rasandik Engineering Industries India Limited" (the Company):

Bank Facilities	Amount (Rs. Crore)	Current Rating	Rating Action
Fund Based-LT-Term Loan	16.06	Care C; Stable (Single C; Outlook: Stable)	Revised from Care D (Single D)
Fund Based-LT-Cash Credit	35.24	Care C; Stable (Single C; Outlook: Stable)	Revised from Care D (Single D)
Non-Fund based-ST-Bank Guarantee	2.50	Care A4	Revised from Care D
Fund Based-ST-Bank Overdraft	7.60	Care A4	Revised from Care D

^{*}ST- Short term, LT- Long term

This for your information, record and appropriate dissemination

Thanking you,

Yours faithfully,

For Rasandik Engineering Industries India Limited

Pradeep Chandra Naval

Company Secretary