

# Uttam Galva Steels Limited

Registered office : Uttam House, 69, P. D' Mello Road, Mumbai - 400 009.  
Tel.: +91-22-6656 3500 • Fax : +91-22-2348 5025  
CIN No.: L27104MH1985PLC035806  
Website: www.uttamgalva.com



10<sup>th</sup> November, 2022

To, National Stock Exchange of India Limited Exchange Plaza, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051	BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001
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**Sub: Outcome of Meeting of the Monitoring Committee held today i.e. 10<sup>th</sup> November, 2022**

Dear Sir / Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that the Monitoring Committee of the Company at its Meeting held today, approved or noted the following:

1. The reduction and cancellation of the existing share capital of the Company, pursuant to the order dated 14<sup>th</sup> October, 2022, passed by the Hon'ble National Company Law Tribunal, Mumbai, approving the Resolution plan for the Company submitted by AM Mining India Private Limited ("Resolution Applicant"), under Section 31 of the Insolvency and Bankruptcy Code, 2016 ("NCLT Order");
2. Issue of 402,00,00,000 equity shares of face value Rs. 10/- each of the Company to the Resolution Applicant on a preferential basis, in accordance with the aforesaid NCLT Order; and
3. The submission of the application for delisting of the shares of the Company from the Stock Exchanges, namely BSE Limited and National Stock Exchange of India Limited, in accordance with the aforesaid NCLT Order.

Kindly take the same on your records.

Thanking you,

For **UTTAM GALVA STEELS LIMITED**  
(as authorized by the Monitoring Committee)

*R Agrawal*

**Raggvendra Agrawal**  
Compliance Officer



The Company is going through Corporate Insolvency Resolution Process vide National Company Law Tribunal order dated 01.10.2020