



**May 20, 2024**

Ref: Sec/Sto/2024/05/06

**Corporate Relationship Department**

**BSE Limited**

Phiroze Jeejeebhoy Towers Dalal Street,  
Mumbai – 400001

**Subject: Postal Ballot Notice**

**Ref: [Scrip code: 505890] - Kennametal India Limited**

**Our letter ref. no. Sec/Sto/2024/05/02 dated May 09, 2024**

Dear Sir / Madam,

In furtherance to our letter dated May 09, 2024, please find enclosed herewith the Postal Ballot Notice dated May 9, 2024 along with the Explanatory Statement ("**Notice**") seeking approval of Members of Kennametal India Limited (the "**Company**") by way of Resolutions for the following matters:

<b>Sl. No.</b>	<b>Description of the Resolutions</b>	<b>Type of Resolutions</b>
1	Appointment of Mr. Narumanchi Venkata Sivakumar (DIN: 03534101) as a Non-Executive and Independent Director of the Company	Special Resolution
2	Approval of material related party transactions with Kennametal Inc.	Ordinary Resolution
3	Approval of material related party transactions with Kennametal Europe GmbH	Ordinary Resolution

The Notice is being sent today, i.e., Monday, May 20, 2024, through electronic means only, to those Members of the Company whose names appear on the Register of Members / List of Beneficial Owners as on May 9, 2024 (cut-off date) and whose e-mail IDs are registered with their Depository Participant(s) / the Company.

Further, the calendar of events in connection with the said Postal Ballot Notice is as under:

<b>Sl. No.</b>	<b>Particulars</b>	<b>Schedule</b>
1	Cut-off date for identification of voting rights of the members	Thursday, May 9, 2024
2	Date and time of commencement of remote e-voting	Tuesday, May 21, 2024 at 9:00 AM IST
3	Date and time of end of remote e-voting	Wednesday, June 19, 2024 at 5:00 PM IST
4	Submission of report by the Scrutinizer	on or before Friday, June 21, 2024
5	Date of declaration of results of e-voting	on or before Friday, June 21, 2024

Physical copies of the Postal Ballot Notice along with Postal Ballot Forms and pre-paid Business Reply Envelope have not been sent to the Members.

Copy of the said Notice will be made available on the website of the Company i.e., <https://www.kennametal.com/in/en/about-us/kil-financials/general-meetings---annual-reports.html>

Kindly take the above information on your record.

Thanking You.

Yours Truly,

For **Kennametal India Limited**

**Aditya Jain**  
**Compliance Officer**

**Encl.: As above**



## **Kennametal India Limited**

(CIN: L27109KA1964PLC001546)

Regd. Office: 8/9<sup>th</sup> Mile, Tumkur Road, Bengaluru - 560073

Email: [in.investorrelation@kennametal.com](mailto:in.investorrelation@kennametal.com)

Website: [www.kennametal.com/kennametalindia](http://www.kennametal.com/kennametalindia)

Telephone: 080 43281444, Fax: 080 28390129

### **POSTAL BALLOT NOTICE**

**[Pursuant to the provisions of Section 110 of the Companies Act, 2013, read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014]**

To

The Members  
Kennametal India Limited  
Bengaluru - 560073

**NOTICE** is hereby given, pursuant to Section 110 and other applicable provisions of the Companies Act, 2013 (the "**Act**") read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("**the Postal Ballot Rules**"), various circulars issued by the Ministry of Corporate Affairs ("**MCA**") namely, Circular No. 09/2023 dated September 25, 2023 read with Circular No. 14/2020 dated April 8, 2020, Circular No. 17/2020 dated April 13, 2020, Circular No. 20/2020 dated May 5, 2020, Circular No. 22/2020 dated June 15, 2020, Circular No. 33/2020 dated September 28, 2020, Circular No. 39/2020 dated December 31, 2020, Circular No. 10/2021 dated June 23, 2021, Circular No. 20/2021 dated December 8, 2021, Circular No. 3/2022 dated May 5, 2022 and Circular No. 11/2022 dated December 28, 2022 and all other applicable Circulars issued by MCA from time to time (collectively referred to as "**MCA Circulars**") and Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**") and other applicable provisions of the Act (including any statutory modification(s) and/or re-enactment thereof for the time being in force), to the Equity Shareholders (the "**Shareholders**") of Kennametal India Limited (the "**Company**"), to consider and if thought fit, to pass, Resolution(s) noted herein below by way of Postal Ballot through e-voting.

The proposed resolutions with Explanatory Statement, pursuant to Section 102 and other applicable provisions of the Act and SEBI Listing Regulations, pertaining to the said Resolutions, setting out the material facts concerning the item and the reasons thereof is annexed hereto for your consideration.

In compliance with the aforesaid MCA Circulars, this Postal Ballot Notice is being sent only through electronic mode to those Members whose e-mail addresses are registered with the Company / Registrar and Share Transfer Agent ("**RTA**") or with Depository / Depository participants. If your e-mail address is not registered with the Company / Registrar and Share Transfer Agent or with Depository / Depository participants, please follow the process provided in the Notes to register your email address.

In accordance with the MCA Circulars, Members can vote only through the remote e-voting process. Accordingly, the Company is pleased to provide remote e-voting facility to all its members to cast their votes electronically in compliance with Regulation 44 of SEBI Listing Regulations, as amended from time to time and pursuant to the provisions of Section 108 of the Act read with the Companies (Management and Administration) Rules, 2014. For this purpose, the Company has made an arrangement with Central Depository Services Limited ("**CDSL**") for facilitating e-voting for the Members to enable them to cast their votes electronically.

Members are requested to carefully read the instructions under the section 'INSTRUCTIONS FOR E-VOTING' in this Postal Ballot Notice and record your assent (FOR) or dissent (AGAINST) through the remote e-voting process not later than 5:00 PM on Wednesday, June 19, 2024 (the last day to cast vote electronically), failing which it will be strictly considered that no reply has been received from the Member. The resolutions, if passed by requisite majority, shall be deemed to have been passed on the last date of voting i.e., Wednesday, June 19, 2024.

The Board of Directors, at its meeting held on Thursday, May 9, 2024 has appointed Mr. Vijayakrishna K T, Practising Company Secretary (FCS No.: 1788, COP No.: 980), as the Scrutinizer for conducting the Postal ballot/e-voting process in a fair and transparent manner.

The Resolutions along with the Explanatory Statement setting out the material facts are as follows:

## **SPECIAL BUSINESS:**

### **ITEM NO. 1**

#### **APPOINTMENT OF MR. NARUMANCHI VENKATA SIVAKUMAR (DIN: 03534101) AS A NON-EXECUTIVE AND INDEPENDENT DIRECTOR OF THE COMPANY:**

To consider and if thought fit, to pass the following resolution as a **Special Resolution**:

**“RESOLVED THAT** pursuant to the provisions of Sections 149, 150, 152, 160 and other applicable provisions, if any, of the Companies Act, 2013 (“the **Act**”) read with Schedule IV of the Act, the Companies (Appointment and Qualifications of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) for the time being in force) and Regulations 17(1C) and 25 (2A) and any other applicable regulations, if any of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time), (**“SEBI Listing Regulations”**), based on recommendation of the Nomination and Remuneration Committee and the Board of Directors and pursuant to Articles of Association of the Company, Mr. Narumanchi Venkata Sivakumar (DIN: 03534101), who was appointed by the Board of Directors as an Additional Director (Non-Executive, Independent) with effect from May 9, 2024 in terms of the provisions of Section 161 of the Act and who has submitted a declaration in accordance with Section 149(7) of the Act and Regulation 25(8) of the SEBI Listing Regulations, that he meets the requisite criteria of independence, as provided under Section 149(6) of the Act and Regulation 16(1)(b) of the SEBI Listing Regulations and in respect of whom the Company has received a notice in writing under Section 160(1) of the Act, from a Member proposing his candidature for the office of director be and is hereby appointed as an Independent Director of the Company, not liable to retire by rotation, with effect from May 9, 2024 to hold the office for a term of 5 consecutive years from May 9, 2024 up to May 8, 2029 (both dates inclusive).

**RESOLVED FURTHER THAT** pursuant to the provisions of Section 197 read with Schedule V and any other applicable provisions of the Act, and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 made thereunder and Regulation 17(6) of the SEBI Listing Regulations (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), Mr. Narumanchi Venkata Sivakumar be paid such fees and remuneration and profit related commission as the Nomination and Remuneration Committee and Board of Directors may approve from time to time and subject to such limits as may be prescribed from time to time.

**RESOLVED FURTHER THAT** the Board of Directors of the Company and / or Chief Financial Officer / or Compliance Officer of the Company be and are hereby severally authorised to do all such acts, deeds and matters as may be considered or deemed necessary to give effect to above resolution, including but not limited to filing of e-forms / returns, intimation to be given to any Statutory Authorities/Stock Exchange, if any.”

## **ITEM NO. 2**

### **APPROVAL OF MATERIAL RELATED PARTY TRANSACTIONS WITH KENNAMETAL INC., USA:**

To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution**:

**“RESOLVED THAT** pursuant to provisions of the Section 188 of the Companies Act, 2013 and Regulation 23 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including any statutory modification(s) or amendments or re-enactment(s) thereof, as amended from time to time, consent of the Members be and is hereby accorded in respect of the following material related party transaction(s) to be entered between the Company and Kennametal Inc., USA which are in the ordinary course of business and on arm’s length basis:

*(INR in millions)*

<b>Sl. No.</b>	<b>Nature of Transactions</b>	<b>Estimated value of transactions for FY 2024-25 effective July 01, 2024</b>
1.	Sales	850
2.	Cross Charge Revenue	59
3.	Cross Charge – Debits	70
4.	IT Cross Charge – Expenses	234
5.	Professional Services- Expenses	20
6.	Purchase	2,000
7.	Purchase – Capital Goods	100
8.	Royalty	90
<b>Total</b>		<b>3,423</b>

**RESOLVED FURTHER THAT** the Board of Directors of the Company and / or Chief Financial Officer and / or Compliance Officer of the Company be and are hereby severally authorized to do all such acts, matters, deeds and things as may be necessary to give effect to the above said resolution.”

## **ITEM NO. 3**

### **APPROVAL OF MATERIAL RELATED PARTY TRANSACTIONS WITH KENNAMETAL EUROPE GmbH, SWITZERLAND:**

To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution**:

**“RESOLVED THAT** pursuant to provisions of Section 188 of the Companies Act, 2013 and Regulation 23 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, consent of the Members be and is hereby accorded in respect of the following material related party transaction(s) to be entered by the Company with Kennametal Europe GmbH, Switzerland which are in the ordinary course of business and on arm’s length basis:

*(INR in millions)*

<b>Sl. No.</b>	<b>Nature of Transactions</b>	<b>Estimated value of transactions for FY 2024-25 effective July 01, 2024</b>
1.	Sales	1,000
2.	Purchase	2,640
3.	Cross Charge – Revenue	10
<b>Total</b>		<b>3,650</b>

**RESOLVED FURTHER THAT** the Board of Directors of the Company and / or Chief Financial Officer and / or Compliance Officer of the Company be and are hereby severally authorized to do all such acts, matters, deeds and things as may be necessary to give effect to the above said resolution.”

By order of the Board of Directors  
For **Kennametal India Limited**

Aditya Kumar Jain  
Compliance Officer  
Address: 8/9<sup>th</sup> Mile, Tumkur Road,  
Bengaluru - 560073

Bengaluru  
May 9, 2024

## NOTES:

- 1) An explanatory statement pursuant to Section 102 of the Companies Act, 2013 and Rule 22 of the Companies (Management and Administration) Rules, 2014, ("**Postal Ballot Rules**") and Secretarial Standard 2 on General Meetings issued by the Institute of Company Secretaries of India, setting out all material facts in respect of the business set in this notice and reasons thereto is annexed hereto as **Annexure - A** ("**the Explanatory Statement**").
- 2) In accordance with the MCA Circulars, this Postal Ballot Notice is being sent only by electronic mode to those Members of the Company, whose names appear on the Register of Members/list of Beneficial Owners, as on Thursday, May 9, 2024 (the "**cut-off date**"). Physical copies of the postal ballot notice along with postal ballot forms and pre-paid business reply envelopes are not being sent to members for this Postal Ballot.
- 3) The Postal Ballot Notice is sent electronically to all the Shareholders who have registered their email addresses with the Company/Depositories/Registrar and Share Transfer Agent (**RTA**). A copy of the Postal Ballot Notice may also be downloaded from the Company's website at: <https://www.kennametal.com/kennametalindia>.
- 4) The dispatch of the Postal Ballot Notice and the Explanatory Statement shall be announced through an advertisement in at least 1 (one) English newspaper and at least 1 (one) Kannada newspaper, each with wide circulation in the District, where the Registered Office of the Company is situated and published on the Company's website at [www.kennametal.com/kennametalindia](http://www.kennametal.com/kennametalindia)
- 5) Members would be able to cast their votes and convey their assent or dissent to the proposed resolutions only through the remote e-voting process. Members whose names appear on the Register of Members / List of Beneficial Owners as on the cut-off date will only be considered eligible for the purpose of e-voting. A person who becomes a member after the cut-off date should treat this notice for information purpose only.
- 6) In compliance with the provisions of Sections 108 and 110 of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, various circulars issued by the MCA from time to time and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is pleased to provide e-voting facility to its Members to enable them to cast their votes electronically. The Company has engaged the services of Central Depository Services (India) Limited (CDSL) to provide e-voting facility to its Members. The Members may refer 'INSTRUCTIONS FOR E-VOTING' section of this notice for more details.
- 7) The e-voting shall commence on Tuesday, May 21, 2024, 9:00 AM IST and ends on Wednesday, June 19, 2024, 5:00 PM IST.
- 8) A Member cannot exercise his/her vote by proxy on Postal Ballot (e-voting).
- 9) The Board of Directors of the Company (the "**Board**") has appointed Mr. Vijayakrishna KT, Practising Company Secretary (FCS No.: 1788, COP No.: 980) as the 'Scrutinizer' for conducting the Postal Ballot e-voting process in accordance with the law and in a fair and transparent manner. The Scrutinizer's address is # 496/4, II Floor, 10<sup>th</sup> Cross, Near Bashyam Circle, Sadashivanagar, Bangalore - 560 080.

- 10) The Scrutinizer will submit his report to Chairman of the Company or in his absence to any other designated Director or any person authorised by the Chairman of the Company after completion of scrutiny of Postal Ballot.
- 11) The results of voting by Postal Ballot will be announced on or before Friday, June 21, 2024. The said result along with Scrutinizer's report will be uploaded on Company's website at <https://www.kennametal.com/kennametalindia> and will be communicated to BSE Limited.
- 12) The last date specified by the Company for receipt of e-voting shall be the date on which the Resolution would be deemed to have been passed, if approved by the requisite majority.
- 13) If you have any queries, please refer to Frequently Asked Questions (FAQs) for shareholders please visit <https://www.evotingindia.com/userdocs/FAQs.pdf>

#### THE INTRUCTIONS OF SHAREHOLDERS FOR E-VOTING ARE AS UNDER:

- (i) The voting period begins on Tuesday, May 21, 2024, 9:00 AM IST and ends on Wednesday, June 19, 2024, 5:00 PM IST. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date i.e., Thursday, May 9, 2024 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

- (iii) In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020**, on e-Voting facility provided by listed Companies, individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting **for the Individual shareholders holding securities in Demat mode CDSL/NSDL** is given below:



Type of shareholders	Login Method
Individual shareholders holding securities in Demat mode with <b>CDSL</b>	<ol style="list-style-type: none"> <li>1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are <a href="https://web.cdslindia.com/myeasitoken/Home/Login">https://web.cdslindia.com/myeasitoken/Home/Login</a> or visit <a href="https://www.cdslindia.com/">https://www.cdslindia.com/</a> and click on Login icon and select New System Myeasi.</li> <li>2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there are also links provided to access the system of all e-Voting Service Providers i.e., CDSL / NSDL / KARVY / LINKINTIME, so that the user can visit the e-Voting service providers' website directly.</li> <li>3) If the user is not registered for Easi/Easiest, option to register is available at <a href="https://web.cdslindia.com/myeasitoken/Registration/EasiRegistration">https://web.cdslindia.com/myeasitoken/Registration/EasiRegistration</a></li> <li>4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from e-Voting link available on <a href="https://www.cdslindia.com/">https://www.cdslindia.com/</a> home page or click on <a href="https://evoting.cdslindia.com/Evoting/EvotingLogin">https://evoting.cdslindia.com/Evoting/EvotingLogin</a> The system will authenticate the user by sending OTP on registered Mobile Number &amp; Email Address as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-Voting is in progress and also able to directly access the system of all e-Voting Service Providers.</li> </ol>
Individual shareholders holding securities in demat mode with <b>NSDL</b>	<ol style="list-style-type: none"> <li>1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: <a href="https://eservices.nsdl.com/">https://eservices.nsdl.com/</a> either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on Company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period.</li> <li>2) If the user is not registered for IDeAS e-Services, option to register is available at <a href="https://eservices.nsdl.com/">https://eservices.nsdl.com/</a>. Select "Register Online for IDeAS Portal" or click at <a href="https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp">https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</a></li> </ol>

	3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <a href="https://www.evoting.nsdl.com/">https://www.evoting.nsdl.com/</a> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen-digit demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.
Individual shareholders (holding securities in demat mode) login through their <b>Depository Participants</b>	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.

**Important note:** Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

**Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL**

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with <b>CDSL</b>	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> or contact at 022-23058738 and 22-23058542-43.
Individual Shareholders holding securities in Demat mode with <b>NSDL</b>	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at <a href="mailto:evoting@nsdl.co.in">evoting@nsdl.co.in</a> or call at toll free no.: 1800 1020 990 and 1800 22 44 30

(iv) Login method for e-Voting for **Physical shareholders and shareholders other than individual holding in Demat form**

- 1) The shareholders should log on to the e-voting website <https://www.evotingindia.com/>
- 2) Click on “Shareholders” module.
- 3) Now enter your User ID
  - a. For CDSL: 16 digits beneficiary ID,
  - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
  - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.

- 4) Next enter the Image Verification as displayed and Click on Login.
- 5) If you are holding shares in demat form and had logged on to <https://www.evotingindia.com/> and voted on an earlier e-voting of any company, then your existing password is to be used.
- 6) If you are a first-time user follow the steps given below:

<b>For Physical shareholders and other than individual shareholders holding shares in Demat</b>	
PAN	<ul style="list-style-type: none"> <li>• Enter your 10-digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</li> <li>• Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.</li> </ul>
Dividend Bank Details <b>OR</b> Date of Birth (DOB)	<ul style="list-style-type: none"> <li>• Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the Company records in order to login.</li> <li>• If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.</li> </ul>

- (v) After entering these details appropriately, click on "SUBMIT" tab.
- (vi) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein you are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other Company on which they are eligible to vote, provided that Company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (vii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (viii) Click on the EVSN for Kennametal India Limited.
- (ix) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same, the option "YES/NO" shall be available for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (x) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xi) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

- (xii) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xiii) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- (xiv) If a demat account holder has forgotten the login password then enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xv) **Additional Facility for Non – Individual Shareholders and Custodians – For Remote Voting only:**
- Non-Individual shareholders (i.e., other than Individuals, HUF, NRI etc.) and Custodians are required to log on to <https://www.evotingindia.com/> and register themselves in the “Corporates” module.
  - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).
  - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
  - The list of accounts linked in the login should be mailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) and on approval of the accounts they would be able to cast their vote.
  - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
  - Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer at [vijaykt@vjkt.in](mailto:vijaykt@vjkt.in) and to the Company at the email address viz; [in.investorrelation@kennametal.com](mailto:in.investorrelation@kennametal.com), if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

**PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES:**

- 1) For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to **Company** at [in.investorrelation@kennametal.com](mailto:in.investorrelation@kennametal.com) / RTA at [irg@integratedindia.in](mailto:irg@integratedindia.in).
- 2) Members may get their email registered with the Company’s Registrar and Share Transfer Agent, Integrated Registry Management Services Private Limited by clicking the link <https://www.integratedindia.in/EmailUpdation.aspx> and following the registration process as guided thereafter.
- 3) For Demat shareholders - Please update your email id & mobile no. with your respective Depository Participant (DP)
- 4) For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting / joining virtual meetings through Depository.
- 5) SEBI has mandated the submission of PAN, KYC details and nomination by holders of physical securities vide its circular dated November 3, 2021, and December 14, 2021, March 16, 2023 and November 17, 2023. Shareholders are requested to submit their PAN, KYC and nomination

details to the Company's RTA either by email to [irg@integratedindia.in](mailto:irg@integratedindia.in) or by post to No.30, Ramana Residency, 4th Cross, Sampige Road, Malleswaram, Bengaluru – 560003. The forms for updating the same are available at <https://www.kennametal.com/in/en/about-us/kil-financials/investor-corner.html>.

- In case of non-updation of PAN or Choice of Nomination or Contact Details or Mobile Number or Bank Account Details or Specimen Signature in respect of Shareholders holding shares in physical mode, dividend/interest etc. on those shares shall be paid only through electronic mode with effect from April 01, 2024 upon furnishing all the aforesaid details in entirety.
- If a Shareholder updates the PAN, Choice of Nomination, Contact Details including Mobile Number, Bank Account Details and Specimen Signature after April 01, 2024, then the Shareholder would receive all the dividends/interest etc. declared during that period (from April 01, 2024 till date of updation) pertaining to the shares held after the said updation automatically.

If you have any queries or issues regarding e-Voting from the CDSL e-Voting System, you can write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or contact at 022- 23058738 and 022-23058542/43.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or call on 022-23058542/43.

**EXPLANATORY STATEMENTS PURSUANT TO SECTIONS 102 AND 110 OF THE COMPANIES ACT, 2013 AND SEBI LISTING REGULATIONS:**

The following Explanatory Statements sets out all material facts relating to the Special Business mentioned in the accompanying notice dated May 9, 2024 and shall be taken as forming part of the notice:

**ITEM NO. 1:**

**APPOINTMENT OF MR. NARUMANCHI VENKATA SIVAKUMAR (DIN: 03534101) AS A NON-EXECUTIVE AND INDEPENDENT DIRECTOR OF THE COMPANY:**

Pursuant to Section 161 of the Companies Act, 2013 (the “Act”), and other applicable provisions, the Board, on the recommendation of Nomination and Remuneration Committee and subject to approval of the shareholders of the Company, at its meeting held on May 9, 2024, appointed Mr. Narumanchi Venkata Sivakumar (DIN: 03534101) as an Additional Director in the capacity of Non-Executive Independent Director of the Company effective from May 9, 2024 who shall hold office upto the date of three months from the date of his appointment by the Board or approval of the Members at the General Meeting, whichever is earlier.

The Company has received all statutory disclosures / declarations from Mr. Narumanchi Venkata Sivakumar including the following:

- (i) Consent in writing to act as director in Form DIR-2, pursuant to Rule 8 of the Companies (Appointment and Qualifications of Directors) Rules, 2014 (“the Appointment Rules”);
- (ii) Intimation in Form DIR 8 in terms of the Appointment Rules to the effect that he is not disqualified under sub-section (2) of Section 164 of the Act;
- (iii) Declaration to the effect that he meets the criteria of independence as provided in sub-section (6) of Section 149 of the Act and under SEBI Listing Regulations;
- (iv) Confirmation that he is not aware of any circumstance or situation which exists or may be reasonably anticipated that could impair or impact his ability to discharge duties as an Independent Director of the Company;
- (v) A notice in writing by a member proposing his candidature under Section 160(1) of the Act; and
- (vi) Confirmation that he is in compliance with Rules 6(1) and 6(2) of the Appointment Rules, with respect to his registration with the data bank of Independent Directors maintained by the Indian Institute of Corporate Affairs.

The Nomination and Remuneration Committee (“NRC”) had previously finalized the desired attributes for the selection of the Independent Director(s) such as experience, expertise and independence etc. Basis those attributes, the NRC recommended the candidature of Mr. N V Sivakumar.

In the opinion of the Board, Mr. N V Sivakumar fulfils the conditions for independence specified in the Act, the Rules made thereunder, SEBI Listing Regulations and such other laws / regulations for the time being in force, to the extent applicable to the Company, and he is independent of the Management. The Board noted that Mr. N V Sivakumar’s background and experience are aligned to the role and capabilities identified by the NRC and that he is eligible for appointment as an Independent Director. The Board was satisfied that the appointment is justified due to his expertise in the area of Corporate Finance, Auditing, advisory, Mergers & Acquisitions amongst others.

Pursuant to Section 149, 152 read with Schedule IV of the Act and Regulation 17 of the SEBI Listing Regulations, the resolution seeks the approval of members by way of a Special Resolution for the appointment of Mr. N V Sivakumar as an Independent Director of the Company for a term of 5 (Five) years effective from May 9, 2024 to May 8, 2029 (both days inclusive) pursuant to Sections 149, 152 and other applicable provisions of the Act and the Rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof) and he shall not be liable to retire by rotation.

The brief resume in relation to his experience, functional expertise and other details in compliance with the Act, SEBI Listing Regulations, Secretarial Standards issued on General Meetings (SS-2) by Institute of Company Secretaries of India and other applicable provisions, is set out in **Annexure B** to this Notice.

Except Mr. Narumanchi Venkata Sivakumar, none of the other Directors, Key Managerial Personnel or their relatives, are interested or concerned financially or otherwise in the resolution, by virtue of their directorships and to the extent of their shareholding in the Company.

#### **ITEM NO. 2 & 3:**

#### **APPROVAL OF RELATED PARTY TRANSACTIONS (RPTs) WITH KENNAMETAL INC. AND KENNAMETAL EUROPE GMBH:**

Regulation 23(1) of SEBI Listing Regulations states that a transaction with a related party shall be considered material if the transaction(s) to be entered into individually or taken together with previous transactions during a financial year, exceeds INR 1,000 Crore or 10% of the annual consolidated turnover of the listed entity as per the last audited financial statements of the listed entity, whichever is lower. Further, all Material Related Party Transactions shall require prior approval of the Members through a resolution and no related party shall vote to approve such resolution whether an entity is a related party to the particular transaction or not.

Kennametal Inc. and Kennametal Europe GmbH are material related parties to the Company as per Regulation 23 of SEBI Listing Regulations.

The shareholders may recapitulate that the Company had obtained omnibus shareholders' approval for the transactions with Kennametal Inc. and Kennametal Europe GmbH which are material in nature for the FY 2023-24 through postal ballot which was duly passed on June 16, 2023. The validity of the said approvals for the RPTs obtained from the shareholders through the said postal ballot is valid only till June 30, 2024.

As per Regulation 23(1) of SEBI Listing Regulations, the transactions with Kennametal Inc. and Kennametal Europe GmbH are material in nature as these transactions on cumulative basis by both parties individually are likely to exceed 10% of the annual consolidated turnover as per the last audited financial statements of the Company. Accordingly, the Company is hereby placing before the shareholders, the proposed material related party transactions with Kennametal Inc. and Kennametal Europe GmbH, effective July 1, 2024 till June 30, 2025 viz., FY 2024-25.

Given the nature of the industry, the Company works closely with its related parties to achieve its business objectives and enters into various operational transactions with its related parties, from time to time, in the ordinary course of business and at arm's length basis.

As a part of its ongoing activities and in the ordinary course of business, the Company purchases / sells raw materials, semi-finished / finished products, components, capital equipments, avails / renders services from / to Kennametal Inc. (Ultimate Holding Company) and Kennametal Europe GmbH (wholly owned subsidiary of Kennametal Inc.), at arm's length basis.

The purchase / sales transactions proposed to be entered into with the Related Parties have intrinsic Intellectual Property (IP) value of Kennametal Inc. The cross charge is in the nature of sharing of actual cost incurred globally without any mark-up across all the subsidiaries of Kennametal Inc.

The above activities have been essential for the Company to carry out its business operations and maximize its growth and performance. Purchases of materials / goods / services by the Company are based on agreement executed by the Company with the related parties.

The Management has adopted pragmatic approach in arriving at the proposed RPT values by taking into account the year-to-date actual transaction values + estimated growth for FY25. A quarterly transfer pricing study is carried out by reputed third party professional firms in India to ensure conformity to the Company's Transfer pricing policy and also an annual transfer pricing study is carried out as a part of requirement under the Income Tax Act, 1961. The said proposed RPTs are in line with the transfer pricing policy of the Company. The Audit Committee having reviewed the proposals is satisfied that all the related party transactions proposed will be in the ordinary course of business and at arm's length and have accordingly recommended the proposal to the Board for further recommendation to the shareholders' as set out in the above resolutions for approval.

Therefore, in terms of the SEBI Listing Regulations, the transactions with the said related parties require the approval of members of the Company by passing the resolutions at item Nos. 2 and 3 of the Notice.

**Details to be placed before Members in line with the SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021 and provisions of the Companies Act, 2013 are given below:**

Sl. No.	Particulars	Information		
1.	Type, material terms and particulars of the proposed transaction	<b>Sl. No.</b>	<b>Nature of Transactions</b>	<b>Material terms</b>
		1	Purchases	Payment to be made in respective country currency within 30 days from date of receipt of goods.
		2	Purchase- Capital Goods	
		3	Sales	Billing to be made in respective country currency within 21 days from end of the month billing.
		4	Cross Charge Revenue	
		5	IT Cross Charge - Expenses	Payment to be made in respective country currency within 30 days of issue of debit note.
		6	Royalty	
		7	Professional Services- Expenses	
8	Cross Charge Debits			
<i>Terms and conditions are similar for both the Related Parties.</i>				
2.	Name of the related parties	1. Kennametal Inc. 2. Kennametal Europe GmbH		



3.	Nature of relationship with the Company and its subsidiary, including nature of its concern or interest	Kennametal Inc. - Ultimate Holding Company Kennametal Europe GmbH – Enterprise holding, directly or indirectly, substantial interest in Meturit A.G., the Holding Company of Kennametal India Limited.
4.	Tenure of the proposed transaction	These transactions have been undertaken by the Company from time to time on a regular basis depending on the needs of business and is perpetual in nature.
5.	Value of the proposed transaction;	Considering the business phenomenon being dynamic and the nature of industry / business in which the Company operates, the Company expects the level of transactions with Kennametal Inc. and Kennametal Europe GmbH, individually, to be above the materiality threshold as prescribed under the SEBI Listing Regulations.  Therefore, the approval of the Members is being sought for an aggregate value of transactions proposed to be undertaken for the FY 2024-25 for INR 7,073 million (Kennametal Inc.: INR 3,423 million, Kennametal Europe GmbH: INR 3,650 million) as mentioned in the respective resolutions.
6.	The percentage of the Company's annual consolidated turnover, for the immediately preceding financial year, that is represented by the value of the proposed transaction	Kennametal Inc: 31.78 %  Kennametal Europe GmbH: 33.89 %
7.	Whether the transaction relates to any loans, inter-corporate deposits, advances or investments made or given by the Company or its subsidiary?	Not Applicable
8.	Justification as to why the RPT is in the interest of the Company	These transactions would be carried out at an arm's length basis and in the ordinary course of business in accordance with applicable laws and regulations.  The detailed justification has been elucidated above.
9.	A copy of the valuation or other external party report, if any such report has been relied upon	The proposed RPTs are in line with the transfer pricing policy of the Company. A quarterly transfer pricing study is carried out by reputed third party professional firms in India to ensure conformity to the Company's Transfer pricing policy and also an annual transfer pricing study is carried out as a part of requirement under the Income Tax Act, 1961. The Audit Committee upon review of such study is of the view that all related party transactions by

		the Company have been in the ordinary course of business and were/will be at Arm's length basis and has accordingly accorded its prior approval.
10.	Period for which the shareholders' approval is sought	<b>For a period of one year only</b> (July 1, 2024 to June 30, 2025)
11.	Whether the transactions have been approved by the Audit Committee	Yes. The Audit Committee has granted omnibus approval as per the prevailing legal requirements. The proposed RPTs are in accordance with the RPT Policy of the Company.
12.	Any other information that may be relevant or important for the Members to make a decision on the proposed transactions.	All requisite information to enable shareholders to exercise their informed decision have been made part of this Notice.

The proposed RPTs are in the ordinary and normal course of business and on arm's length basis and play a significant role in the Company's business operations and accordingly the Board recommends the Ordinary Resolutions set forth in item Nos. 2 and 3 of the Notice for the approval of the Members in terms of Regulation 23 of the SEBI (LODR) Regulations, 2015.

None of the Directors or Key Managerial Personnel of the Company and their relatives may be deemed to be concerned or interested, directly or indirectly, in this resolution. However, it may be noted that Mr. Franklin Gerardo Cardenas Castro, Ms. Kelly Golden Lynch and Mr. Keith Alan Mudge represents Kennametal Inc. on the Board of the Company.

The Members' approval is solicited for the resolutions at item Nos. 2 and 3 of the accompanying Notice as Ordinary Resolutions.

These explanatory statements may be construed as a disclosure under SEBI Listing Regulations.

**Brief Particulars of Director seeking appointment of Mr. Narumanchi Venkata Sivakumar**

Name of the Director	Mr. Narumanchi Venkata Sivakumar (DIN: 03534101)
Date of Birth	February 1, 1963
Relationship with Directors	Nil
Date of Appointment	May 9, 2024
Experience and Expertise in specific functional area	<p>Mr. N V Sivakumar is a Chartered Accountant by profession. An institution builder and a trusted business adviser, Mr. Sivakumar has been with PricewaterhouseCoopers Private Limited for over 22 years assuming varied roles within the Advisory (2001-2023) serving a diverse set of domestic and international clients. Prior to that he was Lovelock &amp; Lewes, Chartered Accountants (1982 - 2001) rendering audit and advisory services to varied clients. Mr. Sivakumar retired from PricewaterhouseCoopers Private Limited on March 31, 2023.</p> <p>In his role as entrepreneurial and private business leader at PricewaterhouseCoopers Private Limited, Mr. Sivakumar built the priority client account program and extensively worked with family businesses, advising them on ownership issues (governance, succession planning and structuring) and business issues (strategy and transformation, deals and growth, risk and regulation, talent and profitability). Mr. Sivakumar played an active role in the roll out of the global thought leadership studies (Family Business survey and NextGen survey). Mr. Sivakumar actively engaged with CII-FBN in their annual Family Business and NextGen conventions.</p> <p>As a Global Client Partner on large accounts, Mr. Sivakumar spearheaded the engagement with the clients at the promoter / board / senior executive level and ensured that advisory services were seamlessly delivered.</p> <p>With his functional expertise in Mergers and Acquisitions, Mr. Sivakumar led the deals practice at PricewaterhouseCoopers Private Limited for four years overseeing rendering of deals strategy, corporate finance, valuation and transaction advisory services for clients in India and Overseas.</p>
Qualifications	Mr. Narumanchi Venkata Sivakumar has obtained a Bachelor of Commerce (Honors) graduate from the Loyola Academy Secunderabad and he is a Chartered Accountant by profession.
Name of Companies (other than this Company) in which Mr. Narumanchi Venkata Sivakumar also holds the directorship and the membership of Committees of the Board	<p>Mr. Narumanchi Venkata Sivakumar presently serves on the Boards of:</p> <ol style="list-style-type: none"> <li>1. Capital Foods Private Limited</li> <li>2. Tata Motors Finance Limited</li> <li>3. TMF Holdings Limited</li> <li>4. TMF Business Services Limited</li> <li>5. Talentpro India HR Private Limited</li> </ol> <p>Membership of Committees of the Board: Please refer the table below</p>
No. of Shares held in the Company	Nil
Number of Meetings of the Board attended during the year	Nil
Terms and conditions of appointment	Appointment as Independent Director for a term of 5 years with effect from May 9, 2024 to May 8, 2029, not liable to retire by rotation.

Details of remuneration to be paid and the details of remuneration last drawn by Mr. Narumanchi Venkata Sivakumar	Since it is proposed to appoint Mr. Narumanchi Venkata Sivakumar as Independent Director for his first term on the Company's Board, hence the details of remuneration last drawn is not applicable. However, Mr. Narumanchi Venkata Sivakumar is entitled to sitting fees for attending Board Meetings and its Committees thereof. He is also entitled to payment of Commission payable to Independent Directors of the Company as may be decided by the Board from time to time.
Skills and Capabilities required for the role and the manner in which Mr. Narumanchi Venkata Sivakumar meets such requirement	Refer to the Item no. 1 of the explanatory statement.

**Listed companies in which Mr. Narumanchi Venkata Sivakumar holds Committee membership:**

Sl. No.	Name of the Company	Committee	Position as on date
1.	TMF Holdings Limited	Audit Committee	Chairman
		Corporate Social Responsibility Committee	Member
		Stakeholders Relationship Committee	Member
		Risk Management Committee	Member
		IT Strategy Committee	Member
2.	TMF Business Services Limited (Formerly Tata Motors Finance Limited)	Audit Committee	Member
3.	Tata Motors Finance Limited (Formerly Tata Motors Finance Solutions Limited)	Audit Committee	Member
		Corporate Social Responsibility Committee	Member
		Stakeholders Relationship Committee	Member
		IT Strategy Committee	Member
		Risk Management Committee	Member
		Lending Committee	Member
4.	Capital Foods Private Limited	Audit Committee	Chairman
		Nomination & Remuneration Committee	Member
		Corporate Social Responsibility Committee	Member

By order of the Board of Directors  
For **Kennametal India Limited**

Bengaluru  
May 9, 2024

Aditya Kumar Jain  
Compliance Officer  
Address: 8/9<sup>th</sup> Mile, Tumkur  
Road, Bengaluru - 560073