

May 10, 2024

**National Stock Exchange of India Ltd. (Symbol: INDUSINDBK)
BSE Ltd. (Scrip Code: 532187)
Luxembourg Stock Exchange**

Madam / Dear Sir,

Sub: Outcome of Board Meeting.

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”).

Pursuant to the provisions of Section 30(1A) of the Banking Regulation Act, 1949 and Guidelines for Appointment of Statutory Central Auditors (SCAs)/ Statutory Auditors (SAs) of Commercial Banks (excluding RRBs), UCBs and NBFCs (including HFCs) dated April 27, 2021 issued by the Reserve Bank of India (RBI) and based on recommendation of the Board of Directors of the Bank, the RBI had approved the re-appointment of M/s. M S K A & Associates, Chartered Accountants (FRN:105047W) and appointment of M/s. Chokshi & Chokshi LLP, Chartered Accountants (FRN: 101872W/W100045) for their third year and first year respectively, as the Joint Statutory Auditors of the Bank for the financial year 2024-25.

In this regard, we would like to inform that Board of Directors of the Bank at its meeting held today i.e. on May 10, 2024 took note of the aforesaid RBI approval and recommended the appointment of M/s. Chokshi & Chokshi LLP for the approval of shareholders in the ensuing 30th Annual General Meeting (AGM) of the Bank, to hold office from conclusion of 30th AGM to be held in 2024 until the conclusion of the 33rd AGM to be held in 2027, subject to the approval of the RBI every year.

The Board meeting commenced at 3:00 pm and ended at 7.05 pm.

The details of M/s. Chokshi & Chokshi LLP as required under SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFDPoD1/P/CIR/2023/123 dated July 13, 2023 are enclosed as Annexure A.

This is for your information and appropriate dissemination.

Thanking you,

Yours faithfully,

For IndusInd Bank Limited

**Anand Kumar Das
Company Secretary**



IndusInd Bank

Annexure A

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| Reason for change: | Appointment of M/s Chokshi & Chokshi LLP as Joint Statutory Auditors of the Bank for FY 2024-2025 in place of M/s M. P. Chitale & Co being serving third and last year of statutory audit. |
| Date of appointment / Terms of appointment: | <p>M/s Chokshi & Chokshi LLP will hold office from the conclusion of 30th Annual General Meeting (AGM) to be held in 2024 until the conclusion of the 33rd AGM to be held in 2027, subject to the approval of the RBI every year.</p> <p>The appointment of M/s. Chokshi & Chokshi LLP will be subject to the approval of shareholders of the Bank in the ensuing 30th AGM of the Bank.</p> |
| Brief Profile: | Chokshi & Chokshi LLP, established in 1976 is a Chartered Accountancy Firm registered with The Institute of Chartered Accountants of India (Firm Registration No.101872W/W100045). The Firm has its Head office at Mumbai and Branches at Ahmedabad, Bengaluru, Delhi and Pune. It provides an integrated range of services in Audit, Advisory, Direct & Indirect Taxation, Technology and Forensics. The firm has varied experiences across sectors and conducts statutory audit that <i>inter alia</i> includes at banks, mutual funds, insurance and corporates. |

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