

Honeywell

Honeywell Automation India Limited
CIN: L29299PN1984PLC017951
Regd. Office: 56 & 57, Hadapsar Industrial
Estate, Pune - 411 013, Maharashtra
Tel: +91 20 7114 8888
E-mail: India.Communications@Honeywell.com
Website: <https://www.honeywell.com/in/en/hail>

April 3, 2024

The Manager – Compliance Department National Stock Exchange of India Limited 'Exchange Plaza', Bandra-Kurla Complex Bandra (East), Mumbai 400051 Scrip Symbol: HONAUT	The Manager – Compliance Department BSE Limited Floor 25, P. J. Towers, Dalal Street Mumbai 400 001 Scrip Code: 517174
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Dear Sir/Madam,

Sub: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") read with Sub-Para 20 of Para A, Part A of Schedule III of the SEBI Listing Regulations, we hereby submit the disclosure regarding the Notice of Intent to Levy and Notice of Your Rights to a Hearing received from Department of the Treasury, Internal Revenue Service, Houston, United States for not reporting details of Affordable Care Act (ACA) compliant insurance offered to Honeywell Project assignees based in US to Internal Revenue Service. Please note that the delay in intimation is on account of delay in receiving intimation from the US counterpart as also on account of connecting with US lawyers to understand and take follow up actions.

The relevant details as per the requirement of Regulation 30 of the SEBI Listing Regulations read with SEBI Circular reference SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are as given in the enclosed Annexure.

This is for your information and record.

Thanking you,

Yours faithfully
For **Honeywell Automation India Limited**

Indu Daryani
Company Secretary and Compliance Officer
FCS No. 9059

Address: 56 & 57, Hadapsar Industrial Estate, Pune - 411 013

ANNEXURE

Disclosures as per the SEBI Listing Regulations and SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr. No.	Particulars	Details
1.	Name of the Authority	Department of the Treasury, Internal Revenue Service, Houston, United States
2.	Nature and details of the action(s)	Notice received from the Authority for payment of fines and Penalties under IRC Section 6331 on account of failure to file & furnish Form 1094 and Form 1095 for FY 2020 to Internal Revenue Service confirming the provision of ACA (Affordable Care Act) compliant insurance issued to Project Assignees to the US.
3.	Date of receipt of communication from the Authority	February 5, 2024
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed	The Company has provided ACA (Affordable Care Act) compliant insurance to project assignees in USA. However the same was not reported to Internal Revenue Service.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is a financial impact of \$84,016.03, no impact on operations and/ or other activities of the Company due to the Notice. This Notice is currently appealable, and the appeal would be filed for abatement of penalties as ACA compliant insurance has been offered (but not reported to IRS) as required.