



## Expo Gas Containers Limited

Expo House, 150 Sheriff Devji Street,  
Mumbai 400 003, India.

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Website: www.expogas.com

CIN NO: L40200MH1982PLC027837

November 12, 2020

To  
The Stock Exchange, Mumbai  
Department of Corporate Service  
Phiroz Jeejeeboy Towers,  
Dalal Street,  
Mumbai 400 001

Ref : Security Code No. 526614

Sub : Outcome of Board Meeting of Expo Gas Containers Ltd.

Dear Sir,

In terms of Regulation 33 of Listing Obligation & Disclosure Requirement 2015, we hereby inform you that at the meeting of the Board of Directors of the Company held today i.e on Thursday, 12<sup>th</sup> November, 2020 inter alia transacted following business:

- Board considered and approved Unaudited Financial Results of the Company for the second quarter and half year ended September 30, 2020 along with the Limited Review Report issued by the Statutory Auditor of the Company.

This is for your information & record.

Thanking you,

Very truly yours,  
For Expo Gas Containers Limited

  
Director

Encl: as above



ISO 9001, ISO 14001, OHSAS 18001

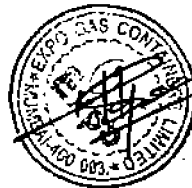
ASME, 'U', 'R', 'NB'  
IBR, PESO

**EXPO GAS CONTAINERS LTD.**  
Regd. Office : 150, Sheriff Devji Street, Mumbai - 400 003.

(Rs in Lacs)

**STATEMENT OF UNAUDITED FINANCIAL RESULTS  
FOR THE QUARTER ENDED 30TH SEPT, 2020**

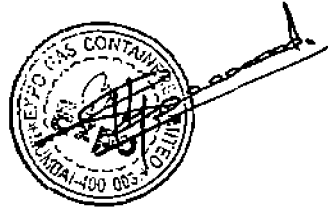
Sr. No.	Particulars	Quarter Ended			Half Year Ended		Accounting
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	31.03.2020 Audited
I	Net Sales/Income from operations	1,595.25	308.91	1,048.33	1,904.16	2,184.71	4,912.46
II	Other Income	0.14	0.19	7.08	0.33	7.75	144.28
III	Total Operating Income (I+II)	1,595.39	309.10	1,055.41	1,904.49	2,192.46	5,056.74
IV	Total Expenditure						
	Cost of Materials consumed	460.75	114.95	523.50	575.70	1,071.31	2,493.04
	Changes in inventories of finished goods, stock-in-trade & work-in-progress	501.00	(1.23)	(2.87)	499.77	(20.98)	(170.91)
	Employee benefits expense	139.12	87.03	181.90	226.15	373.92	807.08
	Finance costs	104.17	78.68	97.89	182.85	200.56	442.08
	Depreciation	15.25	15.25	15.26	30.50	31.01	61.01
	Other expenditure	129.38	215.91	213.39	345.29	480.13	1,357.04
	Total Expenditure (IV)	1,349.67	510.59	1,029.08	1,860.26	2,135.96	4,989.24
V	Profit/(Loss) before exceptional items & tax (III-IV)	245.71	(201.48)	26.33	44.23	56.50	67.40
VI	Exceptional items	-	-	-	-	-	-
VII	Profit/(Loss) before tax (V-VI)	245.71	(201.48)	26.33	44.23	56.50	67.40
VIII	Tax Expense						
	Current Tax (Fringe Benefit Tax)	-	-	-	-	-	26.43
	Earlier Year Tax W/back	-	-	-	-	-	7.66
	Deferred Tax (Asset)/Liability	-	-	-	-	-	(2.33)
IX	Profit/(Loss) for the year from continuing operations (VII-VIII)	245.71	(201.48)	26.33	44.23	56.50	35.66
X	Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations after tax (X-XI)	-	-	-	-	-	-
XIII	Profit/(Loss) for the year (IX+XII)	245.71	(201.48)	26.33	44.23	56.50	35.66
XIV	Other Comprehensive Income						
XV	Total Comprehensive Income for the year (XIII+XIV)	245.71	(201.48)	26.33	44.23	56.50	35.66
XVI	Earning Per Equity Share (Rs. 4/- each) Basic and Diluted	1.29	(1.06)	0.14	0.23	0.30	0.19



**EXPO GAS CONTAINERS LTD**  
 Regd. Office : 150, Sheriff Devji Street, Mumbai - 400 003.

(Rs. In Lacs)

<b>STANDALONE STATEMENT OF ASSETS AND LIABILITIES</b>		As at 30.09.2020	As at 31.03.2020
Particulars			
<b>ASSETS</b>			
(1)	<b>Non-Current Assets</b>		
	Property, Plant and equipment	467.42	497.92
	Financial assets		
	- Investments	0.25	0.25
	Deferred Tax Assets	189.63	189.63
	<b>Total Non-Current Assets</b>	<b>657.30</b>	<b>687.80</b>
(2)	<b>Current Assets</b>		
	Inventories	2,842.14	3,341.91
	Financial assets		
	-Trade Receivables	2,757.74	1,871.54
	-Cash and cash equivalents	7.69	5.76
	-Other bank balance	102.70	99.14
	-Loans	582.02	555.74
	<b>Total Current Assets</b>	<b>6,292.28</b>	<b>5,874.09</b>
	<b>TOTAL ASSETS</b>	<b>6,949.58</b>	<b>6,561.89</b>
<b>EQUITY AND LIABILITIES</b>			
(1)	<b>Equity</b>		
(a)	Equity Share Capital	761.46	761.46
(b)	Other Equity	1,702.60	1,658.37
		<b>2,464.05</b>	<b>2,419.83</b>
(2)	<b>Non-Current Liabilities</b>		
	Financial Liabilities		
	- Borrowings	1,636.44	1,390.35
		<b>1,636.44</b>	<b>1,390.35</b>
(3)	<b>Current Liabilities</b>		
	Short-term borrowings	2,542.03	2,409.68
	-Trade Payables	110.67	158.81
	-Provisions	196.39	183.22
	<b>Total Current Liabilities</b>	<b>2,849.08</b>	<b>2,751.71</b>
	<b>Total Liabilities</b>	<b>4,485.52</b>	<b>4,142.06</b>
	<b>Total Equity and Liabilities</b>	<b>6,949.58</b>	<b>6,561.89</b>



**EXPO GAS CONTAINERS LTD**  
Regd. Office : 150, Sheriff Deyji Street, Mumbai - 400 003.

		(Rs. in Lacs)	
<b>STANDALONE CASH FLOW STATEMENT</b>		As at 30.09.2020	As at 31.03.2020
Particulars			
<b>(A)</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES:</b>		
	Net Profit / (Loss) before Tax and extra-ordinary items	44.23	67.40
	Depreciation	30.50	61.01
	Operating profit / (Loss) before Working Capital changes	74.73	128.41
	Adjustment for		
	Inventories	499.77	(232.48)
	Sundry Debtors	(886.21)	140.00
	Loans and Advances	(26.28)	(112.42)
	Current Liabilities & Provisions	(34.98)	(673.52)
	Cash generated from Operations	(372.96)	(750.01)
	Less: Current Year Tax	-	26.43
	Less: MAT Credit Adjustment	-	(210.13)
	Excess Provision of Tax Earlier year	-	(7.66)
	<b>CASH FLOW BEFORE EXTRAORDINARY ITEMS</b>	<b>(372.96)</b>	<b>(573.97)</b>
	Extraordinary Items	-	-
	Prior Periods adjustments	-	-
	<b>NET CASH FROM OPERATING ACTIVITIES</b>	<b>(372.96)</b>	<b>(573.97)</b>
<b>(B)</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Purchase of Fixed Assets	-	24.15
	Sale / Adjustments of Fixed Assets	-	-
	<b>NET CASH USED IN INVESTING ACTIVITIES</b>	<b>-</b>	<b>(24.15)</b>
<b>(C)</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Short Term Borrowings	132.35	572.84
	Proceeds from Long Term Loans	246.09	(6.38)
	<b>NET CASH USED IN FINANCING ACTIVITIES</b>	<b>378.44</b>	<b>566.46</b>
	Net increase in cash & cash Equivalents	5.48	(31.66)
	Cash & Cash Equivalents, beginning of period	104.91	136.57
	<b>Cash &amp; Cash Equivalents, end of period</b>	<b>110.39</b>	<b>104.91</b>

**Notes:**

- 1) The above financial results were taken on record at the meeting of the Board of Directors held on 12th November, 2020.
- 2) Results for the quarter ended Sept 30, 2020 have been prepared in accordance with the Indian Accounting Standards (IND AS) and in accordance with the recognition and measurement principles laid down in IND AS 34 Interim Financial Reporting prescribed w/s 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.
- 3) The unaudited financial results for the Quarter ended 30th Sept, 2020 are subject to limited review by the Auditors.
- 4) The Company is principally engaged in metal fabrication and is managed as one entity governed by the same set of risk and returns. The said treatment is in accordance with the IND AS 109.
- 5) Provision for the deferred tax shall be made at the year-end.
- 6) Figures of the previous years are regrouped and rearranged wherever necessary.
- 7) Statement of Reconciliation of net profit reported on account of transition from the previous GAAP to IND AS for the quarter & half year ended Sept 30, 2019 as under:

Particulars	Quarter ended	Half year ended
	Sept 30, 2019	Sept 30, 2019
Net Profit for the period under previous GAAP	26.33	56.50
Add / Less:		
Actuarial Gain/(Loss) on other Comprehensive Income	-	-
Net Profit under IND AS	26.33	56.50
Other Comprehensive Income/Expenses	-	-
<b>Total Comprehensive Income for the period under IND AS</b>	<b>26.33</b>	<b>56.50</b>

By order of the Board of Directors  
For Expo Gas Containers Limited



Hasanain S. Mewawala  
Managing Director  
(DIN - 00125472)

Place : Mumbai

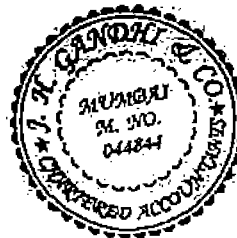
Dated : Nov 12, 2020



**TO WHOM SO EVER IT MAY CONCERN**

1. We have reviewed the accompanying statement of un-audited financial results of EXPO GAS CONTAINERS LIMITED ("the Company") for the quarter ended on September 30, 2020 (the "Statement") attached herewith, being submitted the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("the Regulation") as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standards as specified under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and other recognized accounting practices and policies has not disclosed the information required to be disclosed, or that it contains any material misstatement.

Place : Mumbai  
Date : 12/11/2020.



For J. H. Gandhi & CO.  
Chartered Accountant  
FR No. 116513W

(J. H. Gandhi)  
Proprietor  
M. No. 044844

UDIN: 20044844AAAADU1302