

Date: 08th February, 2020

To,
The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai 400 001
BSE Scrip Code: 540726

Dear Sir/Madam,

Sub: Revised Earnings Presentation-Q3FY20

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Revised Earnings Presentation for the quarter ended on December 31, 2019(Q3FY20).

Kindly take the above on record.

Yours faithfully,

For Trident Texofab Limited


Mehul N. Amareliya
Company Secretary & Compliance Officer
M. No. A54306

Encl. a/a

TRIDENT TEXOFAB LIMITED

Q3FY20 Earnings Presentation

BSE: TTFL

Bloomberg: TTFLTD:IN

February 2020



COMPANY OVERVIEW



- Semi Composite textile manufacturing and trading company dealing in textile segment
- Products for home furnishing, garments, suiting, shirting, Technical Textile & Fabrics
- Shifted from being a pure trading company to Manufacturing polyester & poly-blend fabrics since 2018
- Manufactures various grades of grey fabrics & Performs job work for Weaving, Digital Printing & Embroidery



COMPANY MILESTONE

2008

Incorporation

- Started out as a small textile trading company in surat dealing in variety of home furnishing and other products like bed sheet, scarfs, suiting, shrting and many more.

2009-12

Striving Hard

- We started getting Shirting & Suiting manufactured as job work and getting delivered according to our clients requirement.

2013-15

Strengthening Roots

- With growing customers demand, we also started getting manufactured the Home Furnishing products, technical textile, pareos and scarf depending on the market demand.

2016-18

Shifting Gears

- Listed on exchange with IPO of Rs. 3.53 crore on 5th October,2017
- Started with its digital printing & embroidery facilities.
- Declared 10% dividend for 2017-18

2019

Launching Rockets

- TTFL commenced its weaving manufacturing operations in textiles out of its greenfield facilities set up in Surat
- Issue of Compulsory Convertible Preference Shares.

BUSINESS DIVISION



Trading

- In the last decade, trading of textile products has single-handedly driven the growth at TTFL.
- Our product basket includes finished, semi-finished and value-added fabrics.
- Contributed **74.07%** of Revenue from operations in **Q3FY20** as compared to 77.26% in Q2FY20.

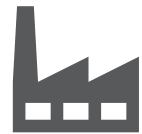
Manufacturing

- We started weaving manufacturing in May 2019, wherein we manufacture fabrics
- We have 60 machines with capacity of 7.5 lakh metres/ month
- Non-trading activities such as manufacturing & value added products contributed **25.93%** of Revenue from operations in **Q3FY20** as compared to 22.74% in Q2FY20.

Value Added Products

- Value-added segments like digital printing and embroidery.
- We have 10 digital printing machines, 2 heat transfer machines, and 7 embroidery machines.

COMPANY STRENGTHS



State of Art Manufacturing

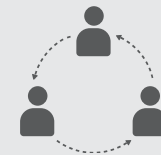
The Company invested in cutting-edge equipment from some of the best global labels to manufacture best in-class products across categories.

The Company has 60 waterjet machine which can manufacture 7.5 lakh meter/ month.



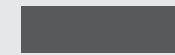
Experience Team

Professionally managed under the guidance of promoters having decade of experience in Textile Industry



Long Lasting Relationship

The Company's business has demonstrated credentials to transform one-off transactions into repeat engagements and growing wallet share



Diversity

The Company provides a variety of value-added products, strengthening its recall as a one-stop solution provider within the textile segment

PRODUCT PORTFOLIO



MANUFACTURING

Finished Products

- Kurtis
- Tunics
- Nighty
- Suiting
- Gowns

Semi-Finished Products

- Grey Fabrics
- Job Work for Digital Printing
- Value Added Products: Embroidery, etc.



PRODUCT PORTFOLIO



TRADING

Finished Products

- Curtains & Shower Curtains
- Cushion Covers
- Quilt Sheets
- Bed Sheets
- All Overs



FINANCIAL SUMMARY



Profit & Loss Summary (Quarterly)

(In Lakhs)

PARTICULARS	Q3FY20 (Unaudited)	Q2FY20 (Unaudited)	Q3FY19 (Unaudited)	Y-o-Y % (change)
Revenue from operations	1992.15	2237.86	1674.07	19.00%
Total Income	1999.34	2245.36	1682.59	18.83%
Total Operating Expenses	1847.38	2111.98	1614.26	14.44%
EBIDTA (Excluding OI)	144.77	125.88	59.81	142.05%
EBIDTA (Excluding OI) %	7.3%	5.6%	3.6%	103.40%
Interest Cost	102.33	80.83	29.33	248.89%
Depreciation & Amortization	20.73	20.69	12.89	60.82%
Profit Before Taxes	25.10	24.36	24.80	1.21%
Profit After Taxes	23.18	13.70	24.80	-6.53%

FINANCIAL SUMMARY



Profit & Loss Summary

(In Lakhs)

PARTICULARS	FY19	FY18	FY17	FY16	FY15
Revenue from operations	8689.74	8546.24	7594.76	6597.91	6255.87
Total Income	8736.54	8594.15	7619.19	6603.29	6265.38
Total Operating Expenses	8450.88	8400.93	7480.00	6499.34	6137.96
EBIDTA (Excluding OI)	238.86	145.31	114.76	98.57	117.91
EBIDTA (Excluding OI) %	2.7%	1.7%	1.5%	1.5%	1.9%
Interest Cost	86.47	76.96	68.23	60.45	80.34
Depreciation & Amortization	30.39	12.59	13.01	13.50	19.15
Profit Before Taxes	168.97	103.67	56.37	9.32	24.92
Profit After Taxes	127.42	75.00	34.12	5.87	18.02

FINANCIAL SUMMARY



Balance Sheet Summary

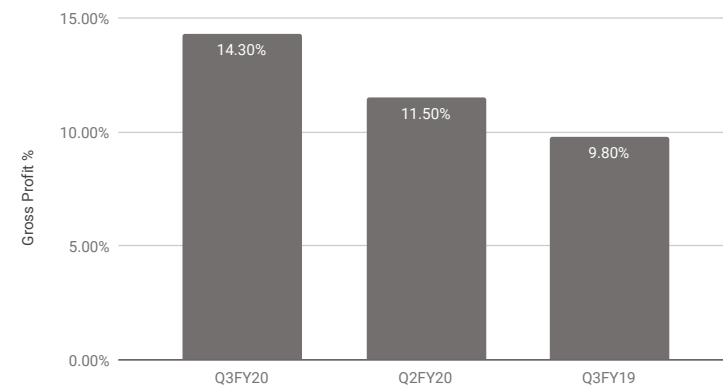
(In Lakhs)

PARTICULARS	FY19	FY18	FY17	FY16	FY15
Shareholders Fund	1099.54	826.36	380.39	346.28	343.41
Non-Current Liabilities	926.19	419.11	370.53	52.35	119.59
Current Liabilities	2882.75	3248.20	1698.63	3400.06	2378.84
Total	4908.47	4493.67	2449.55	3798.69	2841.84
Non-Current Assets	1133.57	470.47	232.64	178.48	176.24
Current Assets	3774.91	4023.20	2216.91	3620.19	2665.60
Total	4908.47	4493.67	2449.55	3798.67	2841.84

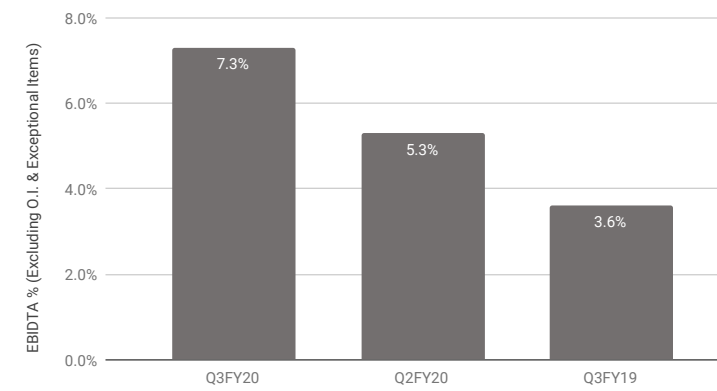
FINANCIAL RATIOS



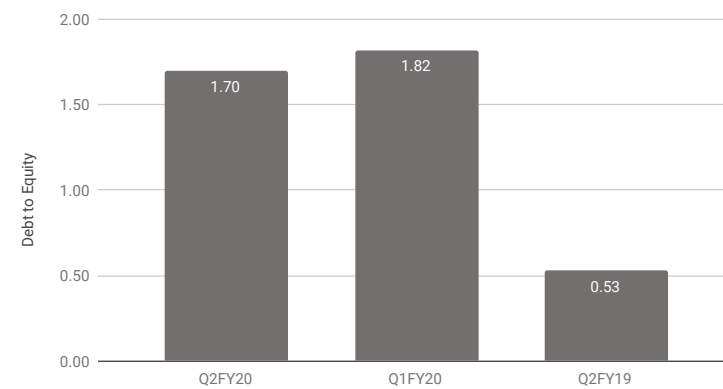
Gross Profit %



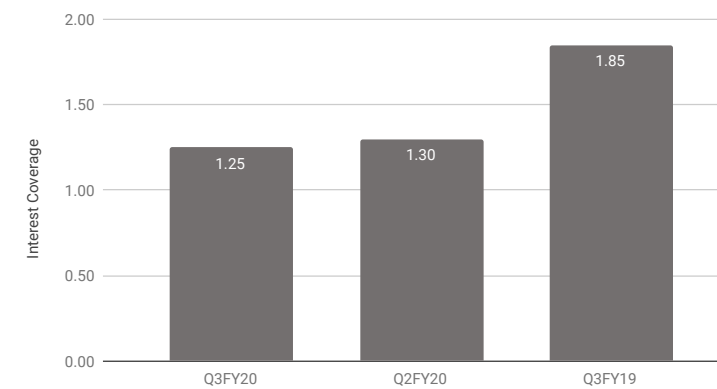
EBIDTA % (Excluding O.I. & Exceptional Items)



Debt to Equity



Interest Coverage



MANAGEMENT COMMENTARY



Result Discussion

- The company has recorded a commendable growth in revenue from operations despite adverse macro-economic conditions and challenging business environment. The company grew its revenue from operations by 19.00% on a y-o-y basis, i.e. from 1674.07 Lakhs in Q3FY19 to 1992.15 Lakhs in Q3FY20.
- The company is on-track towards accomplishing its objective of 'Shifting Gears' from being a pure trading player up till 2018, to becoming a semi-composite manufacturing and trading company. Higher revenue contribution from manufacturing activities has led to a gradual increase in the operating profitability of the company.
- The company has achieved an all-time high EBITDA% (excluding OI and EI) of 7.3% in Q3FY20 as compared to 3.6% in Q3FY19. However, higher interest cost and depreciation, on account freshly commenced CAPEX, have led to suppressed net profitability.

- The company reported a PAT of 23.18 Lakhs in Q3FY20, a decrease of 6.53%, as compared to 24.80 Lakhs in Q3FY19.

Budget 2020

- Finance Minister Nirmala Sitharaman on Saturday proposed National Technical Textile Mission with an outlay of Rs 1,480 crore over four years to cut down imports. India imports a significant quantity of technical textiles worth \$16 billion every year. To reverse this trend and to position India as a global leader in technical textiles, a National Technical Textiles Mission is proposed.
- She also announced the abolition of anti-dumping duty on PTA, a key raw material for synthetic textiles. The removal of anti-dumping duty on PTA would make the import of PTA cheaper for the man-made fabric industry.



Ms. Bhumika Punjabi
(Corporate Governance Manager)

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