



May 14, 2024

BSE Limited,
14th Floor,
P.J.Towers, Dalal Street,
MUMBAI :: 400 001.

National Stock Exchange of India Ltd.
"Exchange Plaza",
Bandra-Kurla Complex,
Bandra (E),
MUMBAI :: 400 051.

(BSE Scrip Code No.502330)

(Symbol – ANDHRAPAP Series – EQ)

Dear Sir (s),

Sub: Outcome of the Board Meeting held on 14-05-2024
Ref: Regulation 30 and 33 of the SEBI (LODR) Regulations, 2024

In continuation to our letter dated 25/04/2024, we wish to inform you that, the Board of Directors in its meeting has inter-alia:

- a. Approved Audited Financial Results for the quarter and year ended March 31, 2024.
- b. M/s. MSKA & Associates, statutory auditors of the Company have issued the Auditor's Report with unmodified opinion on the Audited Financial Results for the year ended March 31, 2024. A declaration in this regard is enclosed as **Annexure A**.
- c. Recommended final dividend of Rs. 10/- per share (i.e. 100%) on equity share of Rs.10/- each fully paid up for the FY 2023-24, subject to the approval of members in the ensuing 60th Annual General Meeting of the Company. The record date for ascertaining the eligibility of Members of the Company shall be decided by the authorized persons and will be intimated to the exchanges. The dividend, if approved by the Members at the ensuing 60th Annual General Meeting of the Company, will be paid within the stipulated time from the date of declaration, as mentioned under the Companies Act, 2013.
- d. Approved the Sub-Division / Split of 1 (One) Equity Share of face value of Rs.10/- (Rupees Ten Only) each fully paid up into 5 (Five) Equity Shares of Rs. 2/- (Rupees Two Only) each fully paid up, subject to the approval of the members of the Company in the ensuing 60th Annual General Meeting, such other statutory / regulatory approvals as maybe required. The record date for the sub-division of equity shares shall be decided by the authorized persons and will be intimated to the exchanges. A detailed disclosure is attached herewith as **Annexure B**.

ANDHRA PAPER LIMITED

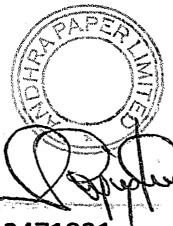
(Corporate Identity Number: L21010AP1964PLC001008)

Regd. Office: Rajamahendravaram – 533 105, East Godavari District, India. Tel: +91-883-2471831

Corp. Office: 31, Chowringhee Road, Park Street, Kolkata – 700 016, India. Tel: +91-33-71500500

Website: www.andhrapaper.com; Email: info@andhrapaper.com

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- e. Approved consequential alteration of the Capital Clause i.e., Clause V of the Memorandum of Association of the Company subject to the approval of members in the ensuing 60th Annual General Meeting of the Company.
- f. Re-appointment of Mr. Mukesh Jain as Executive Director of the Company for a period of 3 years subject to the approval of members in the ensuing 60th Annual General Meeting of the Company. A detailed brief profile is attached herewith as **Annexure C**.
- g. Accepted the resignation of Mr Rajendra Jain (DIN: 07250797) as Non-Executive Non Independent Director of the Company, effective May 14, 2024 due to his personal reasons. Consequently, he shall also cease to be a Member of the Corporate Social Responsibility Committee and Stateholders Relationship Committee of the Company.

The detailed disclosure as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 is enclosed as **Annexure–A, Annexure B, Annexure –C and Annexure D**.

The Meeting of Board of Directors of the Company commenced at 11.00 A.M. and concluded at 2.45 P.M.

Please acknowledge the receipt.

Thanking you,

Yours faithfully,

For ANDHRA PAPER LIMITED

**BIJAY KUMAR SANKU
COMPANY SECRETARY**



Encl: As above.

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Annexure C

Disclosure in compliance with Relation 30 of SEBI (LODR) Regulation, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023.

Re-appointment of Mr. Mukesh Jain as an Executive Director of the Company for a period of 3 years subject to the members approval in the ensuing 60th Annual General Meeting.

Sl No	Particulars	Details
a	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Re-appointment as an Executive Director of the Company for a term of 3 years.
B	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment;	The date and term of re-appointment will commence from 10-11-2024 to 09-11-2027 subject to approval of the members in the ensuing 60 th Annual General Meeting of the Company.
c	Brief profile (in case of appointment);	a. Mr. Mukesh Jain is designated as the Executive Director of the Company. b. He is an Indian National and is a Chartered Accountant, having professional experience of 29 years with organizations of high repute. c. He was appointed as a Director effective November 10, 2021 and as a whole-time Director designated as Director - Commercial, of the Company for a term of three years, effective November 10, 2021 and the Board, on the recommendation of Nomination and Remuneration Committee, at their Meeting held on May 8, 2023 approved to change nomenclature of designation of Mr. Mukesh Jain to Executive Director on the same terms and conditions of his appointment as Director – Commercial effective May 15, 2023.
d	Disclosure of relationships between directors (in case of appointment of a director).	He is not having any relationship with any other director of the Company.
e	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Ltd with ref. No. NSE/CML/2018/24, dated June 30, 2018	Mr. Mukesh Jain is not debarred from holding the office of Director by virtue of any SEBI Order or any other such Authority

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Annexure D

Disclosure in compliance with Relation 30 of SEBI (LODR) Regulation, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023.

Resignation of Mr. Rajendra Jain, Non Executive Non Independent Director of the Company

Sl No	Particulars	Details
a	reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Resigned as Non-Executive Non-Independent Director of the Company.
B	date of appointment/ re-appointment /cessation (as applicable) & term of appointment/re-appointment;	May 14, 2024
c	brief profile (in case of appointment);	Not Applicable
d	disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

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