



LAKSHMI VILAS BANK

Secretarial Department

CIN L65110TN1926PLC001377

Ref/Sec/205 & 266/109/2020-2021

October 15, 2020

The National Stock Exchange of India Limited

Listing Department
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051.
Company symbol: LAKSHVILAS

BSE Limited

Department of Corporate Services,
Floor 25,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001.
Security code no: 534690

Subject: Outcome of the meeting of the Board of Directors ("Board") of The Lakshmi Vilas Bank Limited ("Bank")

Dear Sir / Madam,

Further to our intimation dated October 12, 2020, the Board at its meeting held today i.e. October 15, 2020 have considered and approved, *inter-alia*, subject to the necessary approvals, the raising of funds by issuance and allotment of equity shares or such other eligible securities of the Bank, for an aggregate amount of up to Rs.500 crores (Rupees Five Hundred crores), by way of a rights issue, on such terms (to be decided by the Board or a duly constituted committee of the Board at a later date), in accordance with applicable law, including Companies Act, 2013 and the rules made thereunder and the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, each as amended.

The meeting of the Board commenced at 12:10 p.m. and concluded at 12:55 p.m.

We request you to take the above on record and that the same be treated as compliance under the applicable regulation(s) under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,
Yours faithfully,

N Ramanathan
Company Secretary

