Rexnord Electronics & Controls Ltd.



Date: February 9, 2024.

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To, Department of Corporate Services, BSE Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001.

Ref: Security Code No. 531888

Sub: Statement of deviation or variation in the use of proceeds of Issue.

Dear Sir/ Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that there is no deviation or variation in the use of proceeds, from the objects stated in the Explanatory Statement to the Notice of Extra-ordinary General Meeting for Issue of Warrants, dated April 13, 2023.

A statement confirming that there is no deviation or variation in the utilisation of these proceeds, duly reviewed by the Audit Committee, is attached.

Kindly take the above on record and oblige.

Thank you.

Yours Faithfully, For REXNORD ELECTRONICS AND CONTROLS LIMITED

KISHORECHAND TALWAR CHAIRMAN & MANAGING DIRECTOR (DIN: 00351751)



Encl: As above.





CIN No. L31200MH1988PLC047946

STATEMENT OF DEVIATION/ VARIATION IN UTILISATION OF FUNDS RAISED

Name of listed entity	Rexnord Electronics & Controls Limited				
Mode of Fund Raising	Issue of Warrants on Preferential basis (Partly				
	Paid)				
Date of Raising Funds	May 12, 2023 (Issue of Warrants)				
A2.	May 23, 2023 (Allotment)				
Amount Raised	INR 572.25 Lakhs				
Report filed for Quarter ended	December 31, 2023				
Monitoring Agency	Not Applicable				
Monitoring Agency Name, if applicable	Not Applicable				
Is there a Deviation / Variation in use of	No				
funds raised					
If yes, whether the same is pursuant to	Not Applicable				
change in terms of a contract or objects,					
which was approved by the shareholders					
If yes, Date of shareholder Approval	Not Applicable				
Explanation for the Deviation / Variation	Not Applicable				
Comments of the Audit Committee after	No Comments				
review					
Comments of the auditors, if any	No Comments				
Objects for which funds have been raised	The net proceeds of the issue of warrants are				
and where there has been a deviation, in	utilised as under: (INR in Lakhs)				
the following table	1 Capital Expenditure	NIL			
	2 Long Term Working Capital	572.25			
	Requirements				
	3 General Corporate Purposes	NIL			
	Total	572.25			

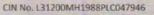
Original	Modified	Original	Modified	Funds	Amount of	Remarks
Object	Object, if any	Allocation	allocation, if any	Utilised	Deviation/Variat ion for the quarter according to applicable object	if any

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or



Rexnord Electronics & Controls Ltd.



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(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

FOR REXNORD ELECTRONICS AND CONTROLS LIMITED

KISHORECHAND TALWAR CHAIRMAN & MANAGING DIRECTOR

(DIN: 00351751)

