PTL ENTERPRISES LIMITED

Website: www.ptlenterprise.com

E.mail : investors@ptlenterprise.com

CIN - L25111KL1959PLC009300

Date: 19.03.2024

| The Secretary, | The Secretary, | |
|--|----------------------------|--|
| National Stock Exchange of India Ltd., | BSE Ltd. | |
| Exchange Plaza, | Phiroze Jeejeebhoy Towers, | |
| Bandra-Kurla Complex, | Dalal Street, | |
| Bandra (E), | Mumbai – 400001. | |
| Mumbai - 400051 | | |

Dear Sirs,

Sub: Disclosure of pending litigation(s)/ dispute(s) under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 read with Para B of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, the brief details of Income Tax Assessment Order dated March 18, 2024, received on March 19, 2024, for AY 2013-14, is enclosed as Annexure 'A'.

Thanking you,

Yours faithfully,

For PTL ENTERPRISES LIMITED

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Pradeep Kumar Company Secretary (F4971) B-39, Vikalp Appts. Plot No. 92, I.P. Extn., Delhi-110092

Encl : as above

Corporate Office : C/o Apollo Tyres Limited, Apollo House, 7, Institutional Area, Sector -32, Gurgaon -122001 (Haryana) Tel.: (0124) - 2383002, 2383003, Fax : (0124) - 2383021, 2383017 Registered Office : 3rd Floor, Areekal Mansion, Near Manorama Junction, Panampilly Nagar, Kochi - 682036 Tel.: (0484) - 4012046, 4012047, (Fax) : (0484) - 4012048

| Sr. No. | Brief details of Income Tax Assessment Order | | Expected | Quantum of | |
|------------|--|--------------------------|---|---|--|
| | Name(s) of the opposing party | Authority | Brief details of dispute/litigation | financial claims if any; implications, if any, due to compensation, penalty etc | |
| 1 | Assessment Unit | Income Tax Department | Demand notice by the Income Tax Department for the AY 2013-14 on assessing the income under the head "Income from other Source" as against the claim by the Company under the head "Income from Business and Profession", filed by the Company. | | The Company is in process of going for appeal/rectification of error in Assessment Order, before higher authority. |

