

Date:24/6/2020

To,

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Sub.: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Disclosure relating to Impact of COVID19 pandemic on the Company.

Dear Sir,

This is with reference to SEBI Circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020 Pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (LODR), we herewith submit the disclosure of material impact of COVID-19 pandemic on the operations and performance of the Company.

Request you to take the same on record.

Thanking you

For Rockon Enterprises Limited

Sd/-

Girraj Kishor Agrawal

Director

DIN: 00290959

COVID-19: The Impact and the Response so far....

➤ **Impact on the business**

The Company is engaged in the Finance activities more specifically granting of short and long term finances and trading activities. The unexpected outbreak of COVID-19 pandemic led to a pause in growth and smooth operations of the Company and due to which there is adverse impact on the business & financials of the company

➤ **Steps taken to ensure smooth functioning of operations**

The business continuation was considered as the top priority with utmost safety and security of management & manpower relating to it. We moved to “work from home” model by March end as soon as the lockdown was announced in India by the Government. During the lockdown period, the Company made adequate arrangements for employees to work effectively with their safety & security from their homes the management has been continuously engaged with them and the business associated through digital platform

We believe the health, safety and well-being of employees are paramount. The Company stays committed to pay special attention to, and invest in health of, its employees and related safety initiatives and awareness amongst the employees about the social distancing, sanitization and wearing mask.

➤ **Schedule'. If any, for restarting the operations and Steps taken to ensure smooth functioning of operations.**

All key processes such as billings, collections, vendor payments, servicing customers continue to run effectively in “work from home” environment. Our offices are prepared to be in a ready-to-move position as we continue to monitor the evolving situation.

➤ **Estimation of the future Impact of CoVID -19 on Its operations, profitability, liquidity position, ability to service debt and other financing arrangements etc.**

The current situation has severely affected the Finance industry as a whole. In the present situation, it is difficult to ascertain the overall Impact of the outbreak on the Company. If the slowdown continues there may be delayed in the interest payments and principle which may Increase NPA levels over time.

Moratorium Periods have been granted to various borrowers and the Company is fairly uncertain about the period of repayments which might have an impact on the operations, profitability, liquidity and future growth plans of the Company. Presently the Company has liquidity to fund the fixed costs and expects the same to continue till normalcy of returns.

We will continue to follow the advisories as issued by the authorities from time to time.

For Rockon Enterprises Limited

Sd/-

Girraj Kishor Agrawal

Director

DIN: 00290959