

ओरियन्टल बैंक ऑफ़ कॉमर्स
(भारत सरकार का उपक्रम)

प्रधान कार्यालय: प्लॉट नं. 5, इन्स्टीट्यूशनल एरिया,
सैक्टर-32, गुरुग्राम -122001



ओ.बी.सी.

ORIENTAL BANK OF COMMERCE
(A GOVERNMENT OF INDIA UNDERTAKING)

Head Office : Plot No. 5, Institutional Area,
Sector - 32, Gurugram - 122001

HO/MBD/2020

19.03.2020

Scrip Code: ORIENTBANK	Scrip Code: 500315
The Executive Director, National Stock Exchange of India Ltd., Exchange Plaza, 5 th Floor, Bandra Kurla Complex, Bandra (E), Mumbai-400051	General Manager, Dept. of Corporate Services, Bombay Stock Exchange Limited, Phiroze Jeejeebhoy Towers, Mumbai-400001

Dear Ma'am / Sir,

Sub.: Amalgamation of Oriental Bank of Commerce and United Bank of India into Punjab National Bank

This has reference to our communication dated 05th March 2020 wherein the following Share Exchange Ratio as approved by the Board of Directors was notified to the Stock Exchanges:-

- 1150 equity shares of ₹2/- each of PNB for every 1000 equity shares of ₹10/- each of Oriental Bank of Commerce

In this context, we wish to state that in terms of Sub Para (6) of Para 6 of Amalgamation of Oriental Bank of Commerce and United Bank of India into Punjab National Bank Scheme, 2020 notified by the Government of India, an Expert Committee i.e. Grievance Redressal Committee was set up to address the grievances/objections of shareholders and submit a Report to the Board of Directors to address the grievances/ objections raised by the shareholders who were eligible as per the Scheme.

The Committee has since submitted its' Report which has been considered by the Board of Directors of the Bank on 19th March 2020 and it has been decided that no change is required in the Share Exchange Ratio (stated above) as approved by the Board.

As already notified vide our communication supra, the Record Date for determining the entitlement of shareholders of the Banks is Wednesday, 25th March, 2020.

The above information is being furnished in terms of Regulation 30 of SEBI (LODR) Regulations, 2015.

Yours sincerely,


Company Secretary