



GTN INDUSTRIES LIMITED

(A Government recognised 'TWO STAR EXPORT HOUSE')
CIN : L18101TG1962PLC054323, GSTNo :36AAACG8605N1ZB
Corp : Off : Plot No.29, Nagarjuna Hills,Punjagutta,
Hyderabad - 82. Telangana, INDIA. Phone :+91-40-43407777
Email :sharedept@gtnIndustries.com , Website : Www.gtnindustries.com
AEO Certificate No. INAAACG8605N1F181

"An ISO 9001, ISO 14001,
ISO 45001 and ISO 50001
Certified Organization"

REF : BSE-AGM-Proceeding-2023
Date : 06-04-2024

To

The Dy. General Manager
Department of Corporate Services
BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001

Dear Sir,

Sub: Proceeding of the AGM held on 29-09-2023
Reg: Company Code : 500170

This with reference to your email dated 6th April, 2024 in compliance of Regulation 30(6) SEBI (LODR) Regulation, 2015 attached herewith the proceeding of AGM held on 29-09-2023.

In this regard, we request you take on record and close the issue

Thanking you,
Yours faithfully,
For **GTN INDUSTRIES LIMITED**

Pammidi Marri
Prabhakara Rao
(P.Prabhakara Rao)
Company Secretary

Digitally signed by Pammidi
Marri Prabhakara Rao
Date: 2024.04.06 12:49:14
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MINUTES BOOK

GTN INDUSTRIES LIMITED

PROCEEDINGS OF THE MEETING OF THE 61ST ANNUAL GENERAL MEETING OF M/S. GTN INDUSTRIES LIMITED HELD ON FRIDAY THE 29TH DAY OF SEPTEMBER, 2023 AT 10.30 A.M. AT THE REGD.OFFICE AT CHITKUL VILLAGE, PATANCHERU MANDAL, SANGAREDDY DISTRICT, T.S. - 502 307.

PRESENT:

1. Mr. M.K.Patodia - Chairman & Managing Director and Member
2. Mr. M.R.Vikram - Independent Director & Member Audit Committee
3. Mrs. Rajul Kothari - Independent Woman Director
4. Mr. V.Raghu Ram - Chief Financial Officer and Member
5. Mr. P.Prabhakara Rao- Company Secretary & Compliance Officer & Member

Members present

In person	-	35
By proxy	-	4

Proceedings:

1. Mr. P.Prabhakara Rao, Company Secretary & Compliance Officer informed the Members that in accordance with the provisions of Article 73 of the Articles of Association of the Company, Mr.M.K.Patodia, Chairman of the Company Chaired the Meeting. There after, the Chairman of the Meeting welcomed the Members to the 61st Annual General Meeting of the Members of the Company.
2. The Chairman declared that as the quorum being present, the meeting can commence its business as mentioned in the notice dated 26th May, 2023. The Chairman also declared that the Register of Directors and Key Managerial Personnel and their Shareholdings maintained under Section 170 of the Companies Act, 2013 was on the table and available for inspection and the original copy of the signed Annual Accounts of the Company for the year ended 31st March,2023 together with the Reports of the Auditors' and Directors' thereon were placed on the table for inspection by the Shareholders and would remain open and accessible for inspection during the continuance of the Meeting.
3. The Chairman informed that, with the consent of the Members present, the Notice convening the Meeting and the Directors' Report was unanimously taken as read. The Chairman requested the Auditors' to read the Auditors' Report.
4. Mr. Nikhil Suarna, Representative of the Statutory Auditors, read out the Independent Auditors' Report on Stand alone Financial Statements consisting of the Balance Sheet of the Company as at 31st March, 2023, the Statement of Profit & Loss and the Cash Flow Statement for the year ended 31st March, 2023.

CHAIRMAN'S INITIALS

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Invitation to the Shareholder's queries, if any.,

The Chairman, before informing the results, invited queries, if any, arising out of the Audited Financial Statement of the Company and the Reports of the Auditors' and Directors' thereon.

Some of the Shareholders of the Company put forth queries which were answered to their satisfaction by the Chairman.

Result of E-Voting

The Chairman stated that in terms of Section 108 of the Companies Act, 2013 read along with its relevant Rules, the Company had provided to its members the facility to exercise their right to vote by remote voting through electronic means in respect of all the resolutions mentioned in the Notice and whoever not exercised their remote voting can exercise their vote at Annual General Meeting venue by ballot.

The Chairman further stated that the representative of M/s. DVM & Associates LLP, Company Secretaries in Practice who was appointed as the Scrutinizer of the AGM proceedings. The Chairman informed that the detailed result of the Remote E-Voting and ballot Voting will be furnished by the Scrutinizer and same will be uploaded in the website of the Company as well as in the website of NSDL within 48 hours from the conclusion of the Annual General Meeting and also would be sent to the Stock Exchanges where the Shares of the Company are listed.

The following resolutions as proposed vide Notice dated 26th May, 2023 which were approved by Shareholders by remote e-voting and ballot voting and report submitted by the Scrutinizer M/s. DVM & Associates LLP, Company Secretaries in Practice in consolidated Report i.e., E-voting & ballot.

ORDINARY BUSINESS:

Resolution No.	Particulars
1	To Consider and adopt Audited Financial Statement(s) and Report of the Board of Directors and Auditors
2	To Re-appointment of Shri C. George Joseph(DIN No. 00309739)Director who retires by rotation and being eligible offer himself for re-appointment

SPECIAL BUSINESS:

3	To consider contracts and/or agreements with Related Parties under Sec.188 of the Act with respect to sale, purchase or supply of any goods or services and any other transactions of whatever nature with M/s. GTN Engineering (India) Ltd., up to Rs.200 Crores annually in the normal course of business and at arm's length
4	To consider contracts and/or agreements with Related Parties under Sec.188 of the Act a) Perfect Cotton Company up to Rs.30 Crores, b) Purav Trading Ltd., up to Rs.30 Crores, c) Standard Cotton Corporation up to Rs. 30 Crores and d) Patcot Co., up to Rs.30 Crores annually in the normal course of business

CHAIRMAN'S INITIALS

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	and at arm's length.
5	To consider remuneration and out-of-pocket expenses as may be authorized by the Board payable to M/s. NSV Krishna Rao & Co., Cost Accountants, Hyderabad

Thereafter, there being no other business remaining to be transacted, the meeting ended with a Vote of Thanks to the Chair.

The Chairman concluded the meeting with thanks to all the shareholders of the Company for attending the meeting. He also expressed his gratitude to all the stakeholders for the support extended to the Company.

NSV Krishna Rao

Place : Chitkul

Dated : 29-09-2023

CHAIRMAN

CHAIRMAN'S INITIALS