



Siddharth Education Services Limited

Date: June 30, 2021

To,
The Department of Corporate Services,
BSE Limited
14th Floor, P.J. Towers,
Dalal Street, Mumbai - 400 001.
Dear Sir/ Madam,

Sub: - Outcome of Board Meeting held on Wednesday, June 30, 2021 at 03:00 P. M.

Ref: BSE Scrip Code: 540736

Pursuant to the provisions of Regulation 30 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform your good self that the meeting of Board of Directors of our Company was held today i.e. Wednesday, June 30, 2021 at registered office of the Company which commenced at 03:00 p.m. and concluded at 07.30 p.m., inter alia, to approve the following:

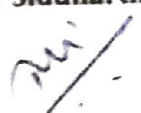
1. Standalone Unaudited Financial Results for the quarter and financial year ended on March 31, 2021 along with the Limited Review Report thereon.

Kindly take the same on your records.

Also we would like to bring to your kind information that due to the current pressing difficult situation, which we are facing, as a result of the outbreak of second wave of COVID-19 pandemic leading to nation-wide lockdown imposition in India and third wave impact, the financial statements haven't been audited, the Company hereby requests your good office to grant extension for submission of the audited financial results for the quarter and year ended 31st March, 2021,

Thanking You,
Yours Truly,

For Siddharth Education Services Limited


Reena Bhagwat
Director
(DIN: 07883432)
Date: 30/06/2021
Place: Thane

Registered Office:

1st Floor, Chirag Arcade, Behind Nagrik Stores, Chendanit Thane - 400 601 Tel: 9699033033
Email: Siddharth_academy@yahoo.co.in | Web: www.siddharthacademy.in
CIN L80902MH2005PLC158161 Centres: Dadar Dombivali Navi Mumbai
Thane

Siddharth Education Services Limited

Balance Sheet as at 31st March, 2021

(Amount in Rupees)

| Particulars | Note | As at 31st March, 2021 | As at 31st March, 2020 |
|---------------------------------------|------|---------------------------|---------------------------|
| ASSETS | | | |
| Non-current assets | | | |
| Property, plant and equipment | 3 | 2,06,82,846 | 4,53,37,592 |
| Investment in Property | 4 | 1,04,34,049 | 1,04,34,049 |
| Financial assets | | | |
| - Investments | 5 | 1,81,58,677 | 1,85,33,677 |
| - Loans | 6 | 21,20,59,793 | 19,78,97,824 |
| Non-current tax assets (net) | 7 | 62,21,445 | 61,05,945 |
| | | 26,75,56,811 | 27,83,09,087 |
| Current assets | | | |
| Financial assets | | | |
| - Trade receivables | 8 | 37,39,771 | 18,41,520 |
| - Cash and cash equivalents | 9 | 3,18,400 | 3,28,126 |
| - Other current financial assets | 10 | 11,18,900 | 11,18,900 |
| Other current assets | 11 | - | 3,711 |
| | | 51,77,071 | 32,92,257 |
| TOTAL ASSETS | | 27,27,33,882 | 28,16,01,344 |
| EQUITY AND LIABILITIES | | | |
| Equity | | | |
| Equity Share Capital | 12 | 11,59,95,000 | 11,59,95,000 |
| Other Equity | 13 | 6,07,29,481 | 6,23,76,281 |
| | | 17,67,24,481 | 17,83,71,281 |
| LIABILITIES | | | |
| Non-current liabilities | | | |
| Financial Liabilities | | | |
| - Borrowings | 14 | 6,27,22,685 | 5,99,17,940 |
| Deferred tax liabilities (Net) | 15 | (72,85,232) | (51,94,813) |
| | | 5,54,37,453 | 5,47,23,127 |
| Current liabilities | | | |
| Financial Liabilities | | | |
| - Trade Payables | 16 | 9,98,147 | 8,87,693 |
| - Other current financial liabilities | 17 | 2,81,22,604 | 3,76,97,622 |
| Provisions | 18 | 1,14,51,198 | 94,21,622 |
| Other current liabilities | 19 | - | 5,00,000 |
| | | 4,05,71,949 | 4,85,06,937 |
| TOTAL EQUITY AND LIABILITIES | | 27,27,33,882 | 28,16,01,344 |

Significant Accounting Policies' and 'Notes 1 to 25' form an integral part of the Financial Statements.

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For and on behalf of the Board of Directors.



(Priti Rane)

Director

DIN : 08992466



(Reena Kulkarni)

Director

DIN : 07883432



(Mr. Prasad Nakhwa)

Chief Finance Officer

As per our Report of even date attached

S. Agarwal & Co.

Chartered Accountants

Firm Registration No. 000808N

(B.S. Chaudhary)

Partner

Place Mumbai
Dated 30.06.2021

Membership No. 406200

Siddharth Education Services Limited

Statement of Profit and Loss For The Year Ended 31st March, 2021

(Amount In Rupees)

| Particulars | Note No. | Year ended 31st March, 2021 | Year ended 31st March, 2020 |
|---|-------------|--------------------------------|--------------------------------|
| INCOME : | | | |
| Revenue from operations | 20 | 1,34,20,550 | 11,06,357 |
| Other income | 21 | 1,31,66,586 | (52,96,166) |
| TOTAL INCOME | | 2,65,87,136 | (41,89,809) |
| EXPENDITURE : | | | |
| Employee benefits expenses | 22 | 2,59,682 | 4,23,160 |
| Finance costs | 23 | 42,08,272 | 1,26,42,121 |
| Depreciation and amortization expense | 3 | 1,01,08,441 | 1,48,54,996 |
| Other expenses | 24 | 1,37,18,384 | 25,61,787 |
| TOTAL EXPENSES | | 2,82,94,780 | 3,04,82,065 |
| Profit before tax and extraordinary items | | (17,07,643) | (3,46,71,874) |
| Prior Period Expenses | | | 3,79,963 |
| Profit before tax and after extraordinary items | | (17,07,643) | (3,50,51,837) |
| Tax expense | | | |
| Current tax | | 20,29,576 | - |
| Earlier Tax | | | - |
| Deferred tax | | (20,90,419) | (19,33,588) |
| | | (60,843) | (19,33,588) |
| Profit for the year | | (16,46,800) | (3,31,18,249) |
| Other Comprehensive Income/(Loss): | | | |
| a. Items that will not be reclassified as profit or loss | | | - |
| b. Income tax relating to items that will not be reclassified as profit or loss | | | - |
| c. Items that will be reclassified as profit or loss | | | - |
| d. Income tax relating to items that will not be reclassified as profit or loss | | | - |
| Other Comprehensive Income/(Loss) for the year | | - | - |
| Total Comprehensive Income / (Loss) for the year | | (16,46,800) | (3,31,18,249) |
| Earnings per share | | | |
| Basic | | (0.14) | (2.86) |
| Diluted | | (0.14) | (2.86) |

Significant Accounting Policies' and 'Notes 1 to 25" form an integral part of the Financial Statements.

For and on behalf of the Board of Directors.


(Priti Rane)
Director
DIN :08992466


(Reena Kulkarni)
Director
DIN : 07883432


(Mr. Prasad Nakhwa)
Chief Finance Officer

As per our Report of even date attached
S. Agarwal & Co.
Chartered Accountants
Firm Registration No. 000808N

(B.S. Chaudhary)
Partner

Membership No.406200

Place: Mumbai
Date : 30.06.2021

Siddharth Education Services Limited

Statement of Cash Flow For The Year Ended 31st March, 2021

(Amount In Rupees)

| Particulars | Year Ended 31st March, 2021 | | Year Ended 31st March, 2020 | |
|---|--------------------------------|--------------------|--------------------------------|----------------------|
| | Amount | Total | Amount | Total |
| CASH FLOW FROM OPERATING ACTIVITIES | | | | |
| Net Profit after tax as per statement of profit and loss | | (16,46,800) | | (3,31,18,249) |
| Adjustments for: | | | | |
| Depreciation and amortisation expense | 1,01,08,441 | | 1,48,54,996 | |
| Deferred Tax | (20,90,419) | | (19,33,588) | |
| Finance costs | 42,08,272 | | 1,26,42,121 | |
| Interest income | | | - | |
| Loss/(Profit) on sale of fixed assets (net) | | | - | |
| | | 1,22,26,294 | | 2,55,63,529 |
| Operating profit before working capital changes | | 1,05,79,494 | | (75,54,720) |
| Adjustment for working capital changes: | | | | |
| Trade and other receivables | (18,94,540) | | 9,68,93,000 | |
| Trade payable and other liabilities and provisions | (79,34,987) | | (10,85,17,740) | |
| | | (98,29,527) | | (1,16,24,740) |
| Cash Generated from Working Capital Changes | | 7,49,967 | | (1,91,79,460) |
| Cash generated from operations | | | | |
| Income Tax paid | | | | |
| | | 7,49,967 | | (1,91,79,460) |
| Net Cash inflow from Operating Activities - A | | | | |
| B. CASH FLOW FROM INVESTING ACTIVITIES | | | | |
| Purchase of Fixed Assets including capital work in progress | (1,51,172) | | | |
| Sale of fixed assets | 1,46,97,476 | | 4,34,96,166 | |
| Purchase/Sale of Investments (net) | 3,75,000 | | (1,50,00,177) | |
| Loans | (1,41,61,969) | | 2,49,73,438 | |
| Non Current Tax Asset | (1,15,500) | | (3,82,000) | |
| Interest income | | | - | |
| | | 6,43,835 | | 5,30,87,427 |
| Net Cash outflow from Investing Activities - B | | | | |
| C. CASH FLOW FROM FINANCING ACTIVITIES | | | | |
| Proceed from Share Capital | | | | |
| Proceed from Securities premium account | | | | |
| Repayment of Long term borrowings | 28,04,745 | | (2,18,51,532) | |
| (Repayments)/Proceeds from Unsecured short term borrowings | | | | |
| Finance costs | (42,08,272) | | (1,26,42,121) | |
| | | (14,03,527) | | (3,44,93,653) |
| Net Cash outflow from Financing Activities - C | | | | |
| Net increase in cash and bank balances (A+B+C) | | (9,725) | | (5,85,687) |
| Cash and bank balances (Opening Balance) | | 3,28,125 | | 9,13,812 |
| Cash and bank balances (Closing Balance) | | 3,18,400 | | 3,28,125 |
| Note to Statement of cash flows : | | | | |
| Cash and bank balances consists of cash and cash equivalents and cash and bank balances as under : | | | | |
| Cash and cash equivalents | 33,295 | | 43,021 | |
| - Balance with Banks | 2,85,105 | | 2,85,105 | |
| - Cash on Hand | | | | |
| - Deposit with original maturity less than 3 months | | | | |
| | | 3,18,400 | | 3,28,126 |
| | | 3,18,400 | | 3,28,126 |
| - Figures in brackets indicate cash outflow. | | | | |
| - The above Statement of cash flows has been prepared under the indirect method set out in Ind AS 7 - Statement of Cash Flows | | | | |

Significant Accounting Policies' and 'Notes 1 to 25' form an Integral part of the Financial Statements.


(Priti Rane)
Director
DIN : 08992466

For and on behalf of the Board of Directors.


(Reena Kulkarni)
Director
DIN : 07883432


(Mr. Prasad Nakhwa)
Chief Finance Officer

As per our Report of even date attached
S. Agarwal & Co.
Chartered Accountants
Firm Registration No.000808N

(B.S. Chaudhary)
Partner

Membership No. 012103

Place: Mumbai
Dated: 30.06.2021