

NIHAR INFO GLOBAL LTD.

An e-commerce company

CIN: L67120AP1995PLC019200



An e-commerce company

Nihar House, Plot No.34,
Ganesh Nagar, West Marredpally,
Secunderabad - 500 026, Telangana, INDIA
email : bsn@niharinfo.com
www.niharinfo.com
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To,
The Secretary,
Listing Department,
BSE Limited ,
P.J. Towers,
Dalal Street , Mumbai- 400001

Date: 30.06.2020

Scrip Code:531083

Subject: Outcome of Board Meeting.

Dear Sir/ Madam,

The Board Meeting commenced at 4:00 PM and concluded at 5:00 P.M.

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the meeting of the Board of Directors of Nihar Info Global Limited held today i.e 30.06.2020 to transact the following matters;

1. The Board approved and adopted the Annual Audited Financial for the year ended on 31.03.2020.
2. The Board discussed the impact of COVID-19 on the business operations of the company.
3. The State Bank of India, Commercial Branch, Secunderabad has sanctioned Rs.19,00,000 under Guaranteed Emergency Credit Line(GECL)
4. Please find attached the following;
 - a) Statement of Audited financial Results for the year ended 31.03.2020.
 - b) Independent Auditor's Review Report on review of Audited financial results.
 - c) Balance Sheet as on 31.03.2020.
 - d) Segment wise Revenue, Results and Assets& Liabilities.

Impact of COVID-19 on the business of the Company, is also attached.

This is for your information and records.We request you to update your records accordingly.
Thanking you and Regards,

For Nihar Info Global Limited

Boda Divyesh Nihar

(DIN:02796318)



| NIHAR INFO GLOBAL LIMITED | | | | | |
|--|---------------|---------------|---------------|---------------|---------------|
| Plot No: 34, Ganesh Nagar Colony, West Marredpally, Secunderabad-500026 Telangana. | | | | | |
| PART I: STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2020 | | | | | |
| (Rs. In Lakhs) | | | | | |
| PARTICULARS | Quarter Ended | | | Year Ended | |
| | 31.03.2020 | 31.12.2019 | 31.03.2019 | 31.03.2019 | 31.03.2020 |
| | Un-Audited | Un-Audited | Audited | Audited | Unaudited |
| I Income | | | | | |
| a) Revenue from Operations | 144.69 | 195.03 | 186.42 | 579.55 | 748.97 |
| b) Other Operating Income | 0.62 | 0.15 | 2.77 | 8.57 | 4.82 |
| b) Other Income | 0.55 | 3.66 | 0.00 | 0.00 | 8.23 |
| Total Income | 145.86 | 198.84 | 189.19 | 588.12 | 762.02 |
| II Expenses | | | | | |
| a) Purchase of Traded Goods | 110.68 | 174.09 | 99.12 | 479.62 | 586.94 |
| b) Change in Inventories | (7.98) | 2.79 | 38.46 | (43.58) | 31.67 |
| c) Employee benefits expense | 2.33 | 3.75 | 7.72 | 26.44 | 14.61 |
| d) Finance Costs | 2.65 | 3.44 | 2.65 | 4.12 | 11.93 |
| e) Depreciation and amortisation expenses | 0.37 | 0.37 | 0.46 | 2.22 | 1.47 |
| f) Other expenses | 34.06 | 10.10 | 44.11 | 118.19 | 76.51 |
| Total Expenses | 142.11 | 194.54 | 192.53 | 587.01 | 723.13 |
| III Profit/(Loss) before exceptional items and tax (I-II) | 3.75 | 4.30 | -3.34 | 1.10 | 38.89 |
| IV Exceptional Items | 0 | 0 | 0 | 0 | |
| V Profit/(Loss) before tax (III-IV) | 3.75 | 4.30 | (3.34) | 1.10 | 38.89 |
| VI Tax expense | | | | | |
| (a) Current tax | 0.72 | 0.83 | (0.64) | 0.21 | 7.49 |
| (b) Deferred tax | -0.01 | 0.00 | 0.06 | -0.10 | -0.01 |
| Total tax | 0.72 | 0.83 | -0.58 | 0.11 | 7.48 |
| VII Profit/(Loss) for the period from continuing operations (V-VI) | 3.03 | 3.48 | (2.76) | 0.99 | 31.42 |
| VIII Profit/(Loss) from discontinued operations | - | - | - | - | - |
| IX Tax expense of discontinued operations | - | - | - | - | - |
| X Profit/(Loss) from discontinued operations (after tax) (VIII-IX) | - | - | - | - | - |
| XI Profit/(Loss) for the period (VII+X) | 3.03 | 3.48 | (2.76) | 0.99 | 31.42 |
| XII Other Comprehensive income | | | | | |
| (a) (i) Items that will not be reclassified to profit or loss | - | - | - | - | - |
| (ii) Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - | - |
| (b) (i) Items that will be reclassified to profit or loss | - | - | - | - | - |
| (ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - |
| XIII Total Comprehensive Income for the period (XI+XII) | 3.03 | 3.48 | (2.76) | 0.99 | 31.42 |
| XIV Earnings per share in Rupees (for continuing operations) | | | | | |
| (a) Basic | 0.04 | 0.04 | (0.03) | 0.01 | 0.39 |
| (b) Dilute | 0.04 | 0.04 | (0.03) | 0.01 | 0.39 |

NOTE

- The above unaudited financial results were reviewed by the Audit Committee and later approved by the Board of Directors at their respective meetings held on 14th February, 2020. The statutory Auditors have carried out a Limited Review of the financial results.
- Previous period/ year figures have been regrouped/ reclassified wherever necessary.

For Nihar Info Global Limited


Divyesh Nihar Boda
 Managing Director
 Din No: 02796318
 Place: Hyderabad
 Date: 29-06-2020



NIHAR INFO GLOBAL LIMITED

Plot No: 34, Ganesh Nagar Colony, West Marredpally, Secunderabad-500026 Telangana.

SEGMENT WISE REVENUE, RESULTS, ASSETS & LIABILITIES

| PARTICULARS | Quarter Ended | | | Year Ended | |
|---|---------------|---------------|---------------|----------------|---------------|
| | 31.03.2020 | 31.12.2019 | 31.03.2019 | 31.03.2019 | 31.03.2020 |
| | Un-Audited | Un-Audited | Audited | Audited | Unaudited |
| 1 Segment Revenue | | | | | |
| Revenue from Operations | | | | | |
| a) E-Commerce | 8.03 | 12.59 | 150.93 | 489.34 | 82.93 |
| b) Software Services | 1.01 | 23.57 | 35.49 | 90.22 | 85.70 |
| c) Trading Activity | 96.64 | 162.68 | 2.77 | 8.57 | 553.22 |
| d) Other Unallocated | 40.17 | | | | 40.17 |
| Total | 145.86 | 198.83 | 189.19 | 588.12 | 762.02 |
| Less: Inter segment Operating Revenue | - | - | - | - | - |
| Revenue from Operations | 145.86 | 198.83 | 189.19 | 588.12 | 762.02 |
| 2 Segment Result Profit(+)/Loss(-) before tax and interest from each segment | | | | | |
| a) E-Commerce | -0.08 | (0.23) | (21.05) | (43.90) | 6.44 |
| b) Software Services | 0.89 | 15.09 | 25.81 | 67.69 | 75.61 |
| c) Trading Activity | 9.58 | (4.67) | | 0.00 | -17.28 |
| Total | 10.39 | 10.18 | 4.76 | 23.79 | 64.77 |
| Less: | | | | | |
| c) other unallocable expenditure net of unallocable income | 6.65 | 5.88 | (8.09) | 22.68 | 25.87 |
| Profit before Tax | 3.75 | 4.30 | (3.34) | 1.11 | 38.89 |
| 3 Capital Employed | | | | | |
| (Segment assets - Segment liabilities) | | | | | |
| a) Software Services | 0.00 | 23.10 | 9.30 | 145.38 | 80.84 |
| b) E-Commerce | 583.77 | (6.50) | 58.18 | 865.20 | 576.09 |
| c) Other Unallocated | (0.37) | 0.80 | 0.13 | 6.74 | 5.67 |
| Total | 583.41 | 17.40 | 67.61 | 1017.31 | 662.60 |

Note:- The Above Segment information has been classified based on Geographical Segment

For NIHAR INFO GLOBAL LIMITED



Divyesh

DIVYESH NIHAR BODA
MANAGING DIRECTOR



NIHAR INFO GLOBAL LIMITED

NIHAR HOUSE, PLOT NO.34, GANESH NAGAR, WEST MARREDPALLY, SECUNDERABAD - 500026

Balance sheet as at March 31,2020


CIN :L67120AP1995PLC019200

All the Amounts Are in Indian Rupees , Except share data and Where otherwise stated

| Particulars | | As at March 31,2020 | As at March 31,2019 |
|---------------------------------------|----|------------------------|------------------------|
| ASSETS | | | |
| Non current assets | | | |
| (a)Property, Plant and Equipment | 3 | 4.09 | 5.98 |
| (b)Other intangible asset | 3 | 0.96 | 0.76 |
| (c)Intangible asset under development | 4 | 245.71 | 238.35 |
| (d)Financial assets | | | |
| (i)loans and advances | | - | - |
| (e) Other non current assets | 5 | 4.55 | 5.39 |
| (f)Deferred tax assets (net) | 6 | 0.91 | 0.63 |
| Total non current assets | | 256.22 | 251.11 |
| Current assets | | | |
| (a) Inventories | 7 | 22.02 | 54.28 |
| (b)Financial assets | | | |
| (i)Trade receivables | 8 | 923.43 | 296.78 |
| (ii)Cash and cash equivalents | 9 | 7.05 | 7.97 |
| (iii)Loans and advances | 10 | 663.63 | 626.72 |
| (d)Other current assets | 11 | 8.37 | 12.93 |
| Total current assets | | 1,624.50 | 998.67 |
| Total assets | | 1,880.72 | 1,249.79 |
| EQUITY AND LIABILITIES | | | |
| Equity | | | |
| (a)Equity share capital | 12 | 815.77 | 815.77 |
| (b)Other equity | 13 | 214.41 | 182.99 |
| (c) Share application Money | | 18.77 | 18.77 |
| Total equity | | 1,048.95 | 1,017.53 |
| Non current liabilities | | | |
| (a)Financial Liabilities | | | |
| (i)Borrowings | | - | - |
| (b)long term provisions | 14 | | - |
| (c)Deffered tax liability | | | |
| Total non current liabilities | | - | - |
| Current liabilities | | | |
| (a)Financial Liabilities | | | |
| (i)Trade payables | 15 | 632.64 | 55.34 |
| (ii)Short term borrowings | 16 | 134.48 | 112.25 |
| (ii)Other financial liabilities | 17 | 18.48 | 18.17 |
| (b)Provisions | 18 | 23.07 | 14.64 |
| (c) Other current liabilities | 19 | 23.11 | 31.86 |
| Total current liabilities | | 831.77 | 232.26 |
| Total liabilities | | 831.77 | 232.26 |
| Total equity and liabilities | | 1,880.72 | 1,249.79 |

The Notes referred to above form an integral part of the Balance Sheet as per our report of even date

For Nihar Info Global Limited


Divyesh Nihar Boda
Managing Director



Place: Hyderabad
Date: 29-06-2020





G C RAYULU & ASSOCIATES

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

Review Report to
The Board of Directors of
Nihar Info Global Ltd

We have reviewed the accompanying statement of unaudited financial results of Nihar Info Global Ltd. For the period ended 31st March, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G C RAYULU & ASSOCIATES
Chartered Accountants
Firm Registration No.003233S



Chengalrayulu G

CHENGALRAYULU G
Partner
Membership No. 021618

UDIN: 20021618AAAAAC2329

Place: Hyderabad
Date: June 29, 2020

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COVID-19 Impact

1. Sales are in the range of Rs. 1.40 Cr expected in the quarter April 2020 to June 2020. Sales of Last Quarter (January 2020 to March 2020) are Rs.1.46 Cr. Hence there is no impact in the current quarter as the company is strictly focused on online sales in Amazon , Flipkart , Snapdeal and Olx.
2. Revenue - As company has done lot of restructuring by reducing unnecessary expenditure and focusing on the right products which will give better net margin during the period of COVID and it helped maintaining good revenue during COVID time.
3. Liquidity position- State Bank of India, Commercial Branch, Secunderabad has Sanctioned Rs.19,00,000 term loan under Guaranteed Emergency Credit Line (GECL) and it has helped the company to improve the performance in the critical period of COVID.

4. **Operations :**

As we are an eCommerce company, we have been able to maintain stable business in the current COVID-19 situation. As our warehouse is an extended warehouse of Amazon and Flipkart, we have been able to process and deliver orders to PAN India even in the Lockdown.The Company has also been actively selling Essential goods on the Online Platforms.The company has also been serving various Corporate Customers in the COVID-19 for Supply of Essential Goods in bulk quantities.

Steps taken to ensure smooth functioning of operations:

Details of impact of COVID-19 on listed entity's capital and financial resources:

1. Profitability:

While our sales and profitability for the quarter were not impacted much due to the lockdown, as we are utilizing the digital space for our functioning.

2. Liquidity Position:

The State Bank of India, Commercial Branch, Secunderabad has Sanctioned Rs.19,00,000 term loan hence the liquidity position of the company is intact and further



the company has cleared the Aditya Birla Finance Limited sanctioned loan of 13,00,000 as regular interest rate and penal rates are very high

3. Internal financial reporting and control: The Company has proper and adequate system of internal control system in place and there has been no adverse impact of COVID-19.

4. Existing contracts/agreements where non – fulfilment of the obligations:

The Company is confident of meeting its obligations and existing contracts/ arrangements.

Looking Ahead

The Company has been in the Digital space for the last 5 years and in the COVID situation, the company has been able to see the real benefits of being online and is planning to be a complete Digital Company within the next 2 years. Post COVID as most of the economy will be driven by eCommerce and Digital Technologies, the Company is building a strong road map for the same.

The Company is going to make some serious announcements in the next few months regarding the Digital Expansion.

Thanking you,

For Nihar Info Global Limited



Boda Divyesh Nihar

(DIN:02796318)

