



TEESTA AGRO INDUSTRIES LIMITED

63/1/2, Sarat Bose Road, Kolkata - 700 025, Phone 2455 8986 / 2454 4331, Fax : 00 91 33 2474 6123
Website : www.teestaagro.in, E-mail : teestaagro@vsnl.net, CIN No. : L24119WB1986PLCO41245

Date : April 30, 2024

To
The Manager
Corporate Services
BSE Limited
P J Towers, Dalal Street ,
Mumbai-400001

Sub: Standalone Unaudited Financial Statement for the year ended 31st March- 2024
Under Regulation 33 of the SEBI (LODR) Regulations , 2015.

Ref: 1. Script Code-524204
2. Your Email dated 29th April, 2024

Dear Sir/Madam,

In compliance of your email dated 29th April, 2024 and pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015, please find enclosed herewith the Unaudited Financial Statement as per Schedule III of the Companies Act, 2013 for the quarter ended on 31st March, 2024.

Thanking You,

Yours Truly,
For Teesta Agro Industries Ltd.

Managing Director



TEESTA AGRO INDUSTRIES LIMITED

Swastik Valmikee, 1st Floor, 5A, Valmikee Street, Kolkata 700 026, Phone: 2454 4331 / 2474 9983, Fax : +91 33 2474 6123
CIN No. L24119WB1986PLC041245, Website: www.teestaagro.in, E-mail: teestaagro86@gmail.com / teestaagro92@gmail.com

Date: April 30, 2024

Company Scrip Code: 524204

To
The Manager
Corporate Services
BSE Limited
P J Towers , Dalal Street ,
Mumbai-400001

Re: Reconciliation Statement of Net Profit /Loss for Standalone financial result as per IND-AS for quarter ended 31st March, 2024

Dear Sir,

We are furnishing herewith the Unaudited Financial Results for the quarterly period ended on 31st March 2024 duly considered, approved and taken on record by the Board of Directors in their meeting held on 30.04.2024 together with a copy of the Reconciliation Statement of Net Profit/ Loss for the quarter ended 31st March 2024 duly signed by the Auditors of the Company.

The Board Meeting commenced at 11.00 AM hours & ended at 12.30 PM hours on the same day.

Kindly take note of the same.

Thanking you,

For Teesta Agro Industries Ltd.

Authorised Signatory

Encl: As above



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Annexure-1

Date : April 30, 2024

To
The General Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai-400001

Sub: Declaration in terms of Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 with respect to Audit Report with unmodified opinion of the Audited Financial Results for the Financial year ended 31st March, 2024.

Ref: Scrip Code: BSE: 524204

Dear Sir/Madam,

In terms of Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), as amended, we do hereby confirm that **M/s. Mantry & Associates.**, Chartered Accountants, Statutory Auditors of the Company have provided the unmodified opinion for the Annual Audited Financial Results (Standalone) of the Company for the Financial year ended 31st March, 2024.

Thanking You,

Yours Faithfully,

For **TEESTA AGRO INDUSTRIES LIMITED**



(**HARDEV SINGH**)

MANAGING DIRECTOR

DIN NO. 00550781

Sector B Pocket 5 & 6, Flat No. 4173, Basant kunj, New Delhi 110 070, Phone : (011) 2689 0556 / 2689 1267
Regd. Office & Plant: MAZABARI, P.O.: RAJGANJ, Dist : JALPAIGURI, W.B., Pin code : 735 134, Ph : (03561) 254 203/254 150/254 230,
Kamrangaguri, Opposite : Uttar Kanya P.O. Satelite Township , Siliguri - 734015, E-mail : teestaagro92@gmail.com



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ANNEXURE - I

STATEMENT OF UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER ENDED 31ST MARCH, 2024

(Rs. in Lac)

Particulars	3 months ended 31.03.2024	Preceding 3 months ended 31.12.2023	Corresponding 3 months ended in the Previous year 31.03.2023	Year ended Standalone 31.03.2023
	Unaudited	Unaudited	Unaudited	Audited
I. Revenue from operations:				
(a) Net Sales / Income from operations	3790	4813	3163	28635
(b) Other operating revenues	-	-	-	-
II. Other Income	111	4	2	28
III. Total Revenue (I+II)	3901	4817	3165	28663
IV. Expenses:				
(a) Cost of materials consumed	2470	3770	2870	25685
(b) Changes in inventories in finished goods	(76)	228	(1277)	(1944)
(c) Employees Costs	402	185	217	853
(d) Finance Costs	19	32	8	76
(e) Depreciation and amortization expenses	52	53	55	208
(f) Other expenses	733	475	921	2763
Total expenses (IV)	3600	4743	2794	27641
V. Profit before tax (III-IV)	301	74	371	1022
VI. Tax expenses:				
(a) Current tax	39	23	83	288
(b) Deferred tax	-	-	-	-
Extraordinary Item	-	-	-	-
VII. Profit for the period (V-VI)	262	51	288	734
VIII. Other comprehensive income:				
(i) Items that will not be reclassified to profit and loss:				
(a) Re measurements of the defined benefit plans	-	-	-	-
(b) Equity instruments through other comprehensive income	-	-	-	-
(ii) Tax relating items that will not be reclassified to Profit & Loss	-	-	-	-
IX. Total comprehensive income for the period (VII+VIII)	262	51	288	734
X. Paid-up equity share capital (face value Rs.10/- each)	561	561	561	561
XI. Earnings per equity share (in Rs.) (Basic and diluted)	4.71	0.92	5.18	13.19

Teesta Agro Industries Ltd.

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PARTICULARS	(Rs. in lakhs)	
	As at 31.03.2024 (Unaudited)	As at 31.03.2023 (Audited)
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment		
(i) Tangible assets	6,032	6,020
(ii) Capital work-in-progress	10	63
(b) Financial Assets		
(i) Non-current investments	58	58
(ii) Long term loans and advances	40	40
(c) Other non-current assets	120	126
Sub-total	6,260	6,307
Current assets		
(a) Inventories	5,786	6,836
(b) Financial Assets		
(i) Trade receivables	1,788	2,831
(ii) Cash and cash equivalents	887	1,245
(iii) Short-term loans and advances	1,390	1,660
(c) Other current assets	365	807
Sub-total	10,215	13,379
TOTAL ASSETS	16,475	19,686
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	557	557
(b) Other Equity	10,562	10,159
Sub-total	11,119	10,716
LIABILITIES		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Long-term borrowings	435	537
(b) Long term provisions	20	20
(c) Deferred tax liabilities (Net)	333	283
Sub-total	788	840
Current Liabilities		
(a) Financial Liabilities		
(i) Short-term borrowings	756	2,033
(ii) Trade payables	3,381	5,287
(c) Other current liabilities	411	789
(d) Short-term provisions	20	21
Sub-total	4,568	8,130
TOTAL EQUITY AND LIABILITIES	16,475	19,686

Notes:

- As the Company's business activity falls within a single significant primary business segment, i.e. manufacturing and selling of chemical fertilisers, no separate segment information is disclosed in quarterly result.
- The results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30th April, 2024.
- The Statutory Auditors have carried out a limited review of the financial results for the quarter ended 31st March, 2024, as required under clause 41 of the Listing Agreement.

Investor Complaints :

4. Pending at the beginning of the quarter	Nil
Received during the quarter	1
Resolved during the quarter	1
Remaining unresolved at the end of the quarter	Nil

Place : Kolkata,
Date : 30th April, 2024

By Order of the Board of Teesta Agro Industries Ltd.



(Hardev Singh)
Managing Director



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TEESTA AGRO INDUSTRIES LIMITED

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 31ST MARCH, 2024

<u>PARTICULARS</u>	<u>RUPEES</u> <u>IN LACS</u>
[A]. CASH FLOW FROM OPERATING ACTIVITIES:	
Net Profit before tax	499
Adjustment for:	
Depreciation	205
Interest	95
Operating Profit before Working Capital Changes	799
Increase/(Decrease) in Trade Payable	(1906)
Increase/(Decrease) in Short Term Provisions	(1)
Increase/(Decrease) in Other Current Liabilities	(378)
Increase/(Decrease) in Long Term Provisions	0
Increase/(Decrease) in Deferred Tax Provisions	50
(Increase)/Decrease in Inventories	1050
(Increase)/Decrease in Trade Receivable	1043
(Increase)/Decrease in Long Term Loans and Advances	0
(Increase)/Decrease in Other Non-Current Assets	6
(Increase)/Decrease in Short Term Loans and Advances	270
(Increase)/Decrease in Other Current Assets	442
Net Cash From Operating Activities	1375
[B]. CASH FLOW FROM INVESTING ACTIVITIES	
(Increase)/ Decrease in Fixed Assets	(164)
(Increase)/ Decrease in Non-Current Investment	0
Net Cash From Investing Activities	(164)
[C]. CASH FLOW FROM FINANCING ACTIVITIES	
Proceeds from Long Term Borrowings	(102)
Proceeds from Short Term Borrowings	(1277)
Interest Paid	(95)
Direct Taxes Paid	(96)
Net Cash From Financing Activities	(1570)
Net Increase in Cash and Cash Equivalents (A+B+C)	(359)
Cash and Cash Equivalent at the Beginning of the Half year	1245
Cash and Cash Equivalent at the End of the Half year	887

Place: Kolkata,

Date: 30th April, 2024


(Hardev Singh)
Managing Director

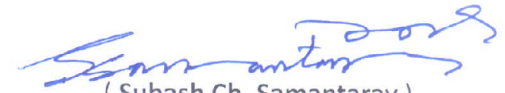
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Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting on 30th April, 2024. The Limited Review for the quarter ended 31st March, 2024 has been carried out by the Statutory Auditors, as required under regulation 33 of SEBI (LODR) Regulations, 2015.
2. IND AS 115, Revenue from Contracts with Customers, mandatory for reporting period beginning on or after 1st April, 2018, replaces existing revenue recognition requirements. Under the modified retrospective approach, there were no significant adjustments required to be made to the retained earnings as at 1st April, 2018. Also, the application of IND AS 115 did not have any significant impact on the results for the period.
3. As the ultimate income tax liability will depend on results for the year ending 31st March 2024 in view of the seasonal nature of fertilizer business, the provision for tax (current and deferred) will be made at the time of year end audit.
4. As the Company is engaged in business of manufacture and sale of fertilizer which is seasonal in character, figures for the three months and nine months ended 31st March, 2024 should not be construed as representative of likely result for the year ending 31st March, 2024.
5. The Company operates mainly in one business segment viz. manufacturing and selling of fertilizer, being reportable segment and all other activities revolve around the main activity.
6. Previous periods figures have been regrouped so as to conform to those of the current period.

Date : 30th April, 2024
Place : Kolkata

For and on Behalf of the Board



(Subash Ch. Samantaray)

CHAIRMAN

DIN : 07273238



Teesta Agro Industries Ltd.



Managing Director

Independent Auditors Limited Review Report

To
The Board Of Directors
Teesta Agro Industries Limited

We have reviewed the accompanying statement of Unaudited Financial Results of Teesta Agro Industries Limited for the Quarter ended on 31st March, 2024 and for the period from 1st January 2024 to 31st March 2024. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 " Review of Interim Financial Information Performed by the Independent Auditor of the Entity ", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Siliguri
Date : 30.04.2024

For Mantry & associates
Chartered Accountants
(Firm Reg. No. 315048E)




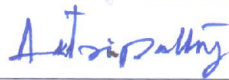

Manjari Mantry

Manjari Mantry
Partner

M No. 307960

UDIN : 24307960BKFVVO9259

FORM A

1	Name of the Company	Teesta Agro Industries Limited
2	Annual Financial Statements for the year ended	31st March, 2024
3	Type of Audit Observation	NIL
4	Frequency of Observation	Not Applicable
5	To Be Signed by :	
	Hardev Singh Managing Director	
	Anil Kumar Tripathy Chief Financial Officer	
	Manjari Mantry Auditor of the Company	
	Subash Chandra Samantaray Chairman of Audit Committee	