May 21, 2024

| To, | To, |
| :--- | :--- |
| The Secretary, | The Secretary, |
| BSE Limited, | National Stock Exchange of India Ltd., |
| P.J. Towers, | Exchange Plaza, C-1, Block G, |
| Dalal Street, | Bandra Kurla Complex, Bandera (E), |
| Mumbai- 400001 | Mumbai - 400 051 |
| Scrip Code: 539542 | Symbol: LUXIND |

Dear Sir,

## Sub: Disclosure under Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with corresponding circulars and notifications issued thereunder, please find enclosed herewith newspaper advertisement relating to Notice of Postal Ballot (including details of e-voting) sent on May 20, 2024 to the Members of the Company. The Company published the advertisement in the following newspapers.

1. Business Standard (English) Edition dated $21^{\text {st }}$ May, 2024 and
2. Ei-Samay (Bengali) Edition dated 21 ${ }^{\text {st }}$ May, 2024.

This is for your information and record.

Thanking You

Yours faithfully,
for LUX INDUSTRIES LIMITED

> | SMITA | Digitally signed |
| :--- | :--- |
| by SMITA |  |
| MISHRA | MISHRA |

## Smita Mishra

(Company Secretary \& Compliance Officer)
M.No.: A26489

## LUX INDUSTRIES LIMITED

# TAKING ON BIG TECH <br> <br> － 

 <br> <br> －}

Can India afford to take on Big Tech players？Can Big Tech afford to ignore the Indian market？ SURAEET DASGUFA
New Delli． 20 May

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| :--- |
| technoleg．Ononeside |


 exxate legesisitionto control the
Errowing concentrationo fmarket

 The exante provision means the | Compeation Commisision of India |
| :---: |
| （CcI）can intevevene before any one |


 scrutinise or acts against
anticompertitueracaices anticompetitive pratities aferer hey
haveoccurred．Numeroussuch disputesarealready pending before
 imcA has of the first time，
incrod ched Indiás startupsare divided on this． Some of the bigerer ones，such as os onine

 saying the existing competition laws are sufficient．Experts say this may be
becausethey have grown in size， because they havegrown in size，
customers，and revenues，are dominant intheir sectors，and might sooneror later come within the
purview of theproposed law． A senior executive of aglobal tech


## 넺ํ》

FOR AND
AGAINST
EX－ANTE LEGISLATION

| Ofperisation | Stance |
| :---: | :---: |
| Confederation of all India Traders | V |
| Group of 40 startups including matrimony．com， Practoetc | V |
| Digital News Publishers Association | V |
| Federation of Hotels and RestaurantsAssociation of India | V |
| Intemet and mobile assodation of india | 図 |
| National Restaurant Association of India | V |
| USIBC | 図 |
| ICEA | 回 |
| ICRIER | V |

## COMPEITIION LAW：THE TIMELINE

# 2002：Competition Actenacted 

 2019：Competition Law reviewcommittee says still premature

2022：Parliarmentary Standing Comminittee places report suggests need for a competition lawf framework committee says still premature 0 cary legislative
iterventions to the interventions to the
CompetitionAcfordigital
entities，suggests periodic 2023：Competition Act amended，wide ning its scope to
indude all types of anti－competitive restrains paticula include all types of anti－competitive restraints particularly to
those pertinentto digital markets those pertinentto digital markets 2023：Constitution of a committee on digital competition law
by the ministry of corporate affai is，it trecommends exante legthe ministry of corporate affai is，it recomm
legislation to control bigd digital enterprises
firm says：＂Frankly，we wonder who is
supporting the Bill．＂ Alarge group is．Thisgroup is made Alarge group is．This group is made
up of mostly small and medium
startups－－not unicorns．They support startups－－not unicorns．They su thedraft bill because they are concerned with the policy of app stores
（mostly Google＇s，but also Apple Inc＇s）
and the high commissionst they charge． As many as 40 of these startups including Matrimony．com， Magicbricks，QuackQuack， Hoichoi，
TrulyMadly，and Thyrocare－recently wrote ajoint letter to the MCA in
support of the draft Bill，saying it support ofthe draft Bill，saying it
would addresslong－standing concerns
of startups and reinininthe Big Tech，on of startups atafforms reinese whose platforms
startups depend．
Several
Several onlinegaming
firms，many of whom are big but have to fork out large commissionstoapp
stores，support the Bill． do hotels and restaurant associations，which complainof
discriminationby delivery players． s． ante legislation wanted the deadline for submitting responses，which was May 15 ，tobe
extended by two to sixmonths．But the cur has not agree
Europe vs India The Bill has identified＂systematically
significant digital enterprises＂（SSDE）， which will come under the ambit of the thresholds include Indianturnover
（base value of $₹ 4,000$ crore），global aw，based onthresholds．The
 the Competition India can intervene before anyone indulges in anticompetitive
practices Europe．For instance，the internet penetration in Europe is
already at 92 per cent，while in India it already at 92 per
is 5 per cent．
Countries such has Vietnam，
Indonesia，Mexico，and Thailand Indonesia，Mexico，and Thailand，with
which India competes，are not looking Europe implemented the DMA Europe implemented the DMA in discussions．So，Big Tech wantstosee

## mililionend users and 10,000 businesus

Thestakessares hingh The government must promote innovation
and grown of staruuswhile they do not face anticompetitive practices．It must alsoprotect
consumers．And it mustalso bec not to hamper India＇s digital drive，in which Big

Tech has a critical dual roleoftechnology as well | as investments． |
| :--- |
| BigTech＇s big | BigTech＇s bigtake is

that the draft Bill，which draws heavily on a similar legislationinEurope－the Digital MarketsAct－
must not replicatethe must not replicate the DMA in India．India，they
say，is at adifferent stage say，is at a different stage
of digitisationthan
Europe．For instance，th
months so its unintended
consequences canbe vavoided．
Yet，the reality is that it is not only India；the United States，United
Kingdom，South Korea，China，an Japan are also deliberating onex－ante legislations as a way torein in Big Tech
But can India follow theirpath？ ut can India follow their path？ Big Tech players also say
could have beengiven for consultations in view of the ongoing
elections．The draft Bill is a critical legislation that will require inter ministerial consultations，which can
probably happenonly afterthe new probably happen only a
government is in place． However，agovernment official says the fear that no more
consultations will happen is Qualitativethreshold Big Tech has moreconcerns．For instance，the draft Bill limposes an open
ended qualitative threshold，which gives the CCI powers for designating
SSDEs．Digital companies will face many overlapsbetween the new Bill and
the existinglegislation，suchast the

Digital Personal Data ProtectionAct， and various consumer protection law
which could subject enterprises to whichcound
doublepenalties． However，the 40 startupssay they
have no choice but to dependonapp stores for theirbusinessand want the draft Billtoquickly become law．
Matrimony．com＇s founder，Murugavel
Janakiraman，says Google charges 15 to 30 per cent commissionon paid
transactions，compared to only 1 p transactions，compared to only 1 p
cent charged by otherpayment cent charged by other payment
gateways．He estimatesthatapp gateways．Heestimatesthatapp
developers spend 20 to 50 per cent of their revenues onadvertising onGoogle．
Sources closeto Google，however， say they are not forcing a nyone－apps arenot removed and do not have to pay
the commission if they do not want to use thepayment gateway．
Janakiraman says many startups do
oot have the wherewithal to respond to the draft Bill and havepreferred to member in the Internet and Mobile
Association of India（IAMAI），which Association of India（IAMAI），which opposed the ex－antelegislation，says
that while the association has 550
members，only 12 responded on the
Bill：Eight against，two（including this
council member）in favour．Two others were neutral．
The IAMAI did not respond to Business Standard＇s queries． The group of 40 startusps has asked for increasing the threshold levels
suggested under the raft Bill for a threshold，they say，might bring many Indian companies into the fold which donot have the ability or role in
manipulating the market．For manipuating the marke．In turnover threshold is lower than the revenues of companies such as Zomato
and Swiggy． Thisgroupalso wantsthe customer 70 million，which would be about 10 percent of India＇s 700 milliontotal internet users．It plans to suggest to th government that the revenue
threshold should be just one and that should be acombined global and
Indian turnover of $\$ 30$ billion． That will probably net only the Big

## TENDER CARE－

\section*{Advertorial} City Union Bank Linited announced its | Year ended for Financial Year 2023.24. |
| :--- |
| Financial Performance $Q 4 \mathrm{FY} 24 \mathrm{vs} Q 4$ | FY 23：The Bank earned Net Interest Income of Rs． 547 or for Q4 FY24 and

Rs． 2,123 Cr for FF 24 as against Rs． 514 Cr and Rs． 2,163 cr respectively in $\mathrm{Q4} \mathrm{FY}$ 23 and FY23．Non Interest Income of
the Bank for Q 4 FY 24 was at R． 175 cr as against Rs． 195 cr for Q4 FY 23 and for Rs． 810 or for FY 23．The operating
expense is Rs 370 or for Q4 FY24 as expense is Rs．370 or for Q4 FY24 as
compared to Rs． 292 crs in $\mathrm{Q4} \mathrm{FY} 23$ and against Rs．1，155 of for the corre sponding period last year．The Gross Profit was
Rs 352 cr and Rs． 1,517 cr respectively for Q4 FY 24 and FY 24 as against Rs． 417 cr and Rs． 1,818 cr in the corresponding
period last year．The Bank has made a provision of Rs． 327 or for FY 24 as
against Rs． 690 or towards NPA in the cor－ against Rs． 60 ct towards NPAin te cor－
responding period last year．The recovery
is more than the slippages，which had

## UNION BANK OF INDIA，BEHERAM

 Continuing its traditionof extending convenien of extending convenient
banking servicest to peo－
ple of Jharsuguda． anking services to peo
Ue of Jharsuguda，
Union bank of India new branch pre
 2024．Zonal Head Bhubaneswar Zone of Union Bank of India，Sarvesh Ranja inaugurated the new branch premises in the presence of Dy Regional Head of Sambalpur region amid the gathering
of valuable customers and prominent citizens of the area． Addressing the media and gathering on this occasion，Zonal Head Shri Sarvesh Ranjan has informed the customers that
Union bank of India is committed to be a customer centric organisation by providing quality customer service and offer－
ing comprehensive range of products to meet the financial ing comprehensive range
On this occasion，Dharmendra Rajoriya，Regional Head inter－ acted with the customers and informed that Union bank of
India is 5 th largest nationalized bank with more than ₹21 Trillion business mixand has 2nd largest network in the state of Odisha．Union bank of India has been serving the nation through its pan－India network of $5500++$ branches and work－
force of $75000+$ employees．Further Rajoriya has declared force of $75000+$ employees．Further Rajoriya has declared
that，very soon Union bank of India is Jharsuguda with all modern facilities and ambiance and assured that Union bank of India will continue providing quality customer service at all time．The function was
concluded with the vote of thanks by concluded with the vote of thanks by Branch manage
Sushil Kumar Pattanayak．

helped in reduced provision requirement．
The PAT was Rs． 255 cr in Q4 FY 24 as against at Rs． 218 cr in Q4 FY 23 growing
$17 \%$ ．Bank had recorded a four digit PAT for the first time in the history and the for the first time in the history and the
PRT stood at R． $.1,16 \mathrm{Cr}$ compared to
Rs． 937 or registering a growth of $6 \%$ ． Improved recovery resulting in lower pro－ visioning requirement had helped to
achieve PAT growth．Total Deposits of the Bank had increased by $6 \%$ and increased Bank had incteased by $6 \%$ and increased
to Rs． $55,657 \mathrm{cr}$ in Q4 FY 24 from
Rs $52,398 \mathrm{cr}$ in corresponding period last Re． 52,398 cr in corresponding period last
year．CASA portion stood at $31 \%$ to total

CENTRAL BANK OF INDIA BHUBANESWAR CENTRAL BANK OF INDIA，BHUBANESWAR


Sanju V Mangrukar，General Manager，Central Office，Mumbai
visited Bhubaneswar on 20．05．2024．During his maiden visit，he inaugurated State＇s first all Women Branch at Nayapalli， Bhubaneswar．He addressed the gathering and emph asized that
women are leading in all other fields and as such importance of women are leading in all other fields and as such importance of
a women Branch will cater to the need of women entrepreneurs which will help in boosting Bank＇s business．In the later part of the day，a customer meet and review meeting of all branch heads of
Bhubaneswar Region was organised at Hotel Swosti Grand． Mangrulkar interacted with the customers and assured them to
provide best services．Futher he advised all Brane provide best sevvices．Further he advised all Branch Heads to
reach every needy customer． ence of B R Ramakrishna Naik，Zonal Head Raipur，Shrish kumar Sharma，Regional Head，Bhubaneswar Region and Suresh
Chandra，Dy Regional Head，Bhubaneswar Region and Dipika Shandra，Dy Regional Head，Bhubaneswar Region and Dipika
Shradhanjall，Branch Head，Nayapalli Branch along with other
senion Bank officials．


সময়ের আগে শুরু হ ওয়ায় তাল এলেন না কাটল রোড শো’র，ক্ষুব্ধ মুখ্যমন্ত্রী

## इखिण वम大র

 लোজ：भृত বৃद्न






 भानाम लादावना जनकी णिक
 अभवक काभमान नलनख अभृषान ज्ञात चतन माज्डनडतात कड्या
 कित्र भप्ता बनस्यैसा उपन
 अवियुक्बक स्वाह ब्राइ



 হाजि शूढन রিলোর্ত

 भानविकरणक्न इभनामानादान क्षान रुखा नुन्ना इकिजिए जफ्भाइए कत्र हरा कबा दर्वापिण सखम






 पोलि सरुणं रहा का यकरिण


 भान्का लपाएश अমानবिক घ माउपe：जावस कमाज

 घान्नमिक खालनामघदन ऽक यदि








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## NOTIFICATION

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PANCHAM CONSTRUCTION
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area about 18 Cottan Chiutack nacre or less 1 Bigha leading towards the West to East，measuring an area nobou
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CONSTRUCTION has alred
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| $\cdots$ | বিরুদ্ধে প্ররোচনার অতিযোগ |  |
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## মোদীর মনোহর স্পশে কৃতঞ্ঞতায় প্রণত ডাক্তার <br>  <br>     <br> LUX＂》 <br> লাক্স ইড্ডস্ট্রিজ লিমিটেড






## 


#### Abstract









 विर्यक्ता 1










 गाम \＆ F







