



# POLYCON International Ltd.

Regd. Office : C-98, Jagan Path, Chomu House, C-Scheme, JAIPUR-302 001 (INDIA)  
Phone : 0141-2363048, 2363049 • E-mail : info@polyconltd.com  
CIN : L28992RJ1991PLC006265 • GSTIN : 08AADCP3163H1ZG

November 10, 2020

The Secretary  
Bombay Stock Exchange Ltd.  
Floor 25, P.J Towers  
Dalal Street  
MUMBAI: 400 001

**Sub: Outcome of Board Meeting of the Company.  
Compliance of Regulation 30 & 33 of SEBI (LODR) Regulations, 2015**

Dear Sir,

Pursuant to Regulation 30 and 33 of the Securities Exchange Board Of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with corresponding circulars and notifications issued there under by SEBI, we are enclosing herewith the Un-audited Financial Results for the Quarter & Half Year ended 30<sup>th</sup> September, 2020 which have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10<sup>th</sup> November, 2020. Arrangements have also been made to publish the Extracts of Financial Results in the News Papers. The Statutory Auditors of the Company have carried out a Limited Review of the above results. A Copy of Limited Review Report is enclosed herewith.

This is for your information and record please.

Thanking you,

Yours Faithfully,  
For Polycon International Ltd.

Gajanand Gupta  
Company Secretary



Encl : as above



Plant-I : F-11, Hirawala Industrial Area, P.O. Kanota-303 012, Distt. Jaipur (Rajasthan)  
Plant-II : F-97, 98, 99 & G-96, Hirawala Industrial Area, P.O.Kanota,-303 012, Distt. Jaipur (Rajasthan)  
Plant-III: F-954 (A), Chopanki Industrial Area, Bhiwadi-301019 (Rajasthan)

Website : www.polyconltd.com



**POLYCON INTERNATIONAL LIMITED**

Regd. Office :C-98, JAGAN PATH, CHOMU HOUSE, C-SCHEME, JAIPUR (Rajasthan )  
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**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30th SEPTEMBER, 2020**

(Amount Rs in Lakhs)

Sl. No.	Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	(Audited)
I	Revenue from operations	747.43	626.92	733.55	1374.35	1514.78	3002.31
II	Other income	1.61	0.00	1.52	1.61	1.52	8.00
III	<b>Total Revenue(net) (I+II)</b>	<b>749.04</b>	<b>626.92</b>	<b>735.07</b>	<b>1375.96</b>	<b>1516.30</b>	<b>3010.31</b>
IV	<b>Expenses</b>						
	a) Cost of materials consumed	293.86	296.98	436.43	590.84	869.22	1547.49
	b) Purchase of stock-in-trade	90.18	28.53	10.97	118.71	26.56	14.22
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-13.27	-39.15	31.87	-52.42	-28.54	39.42
	d) Employee benefits expense	69.93	77.39	70.67	147.32	164.04	334.80
	e) Finance costs	59.16	51.53	53.84	110.69	107.11	216.79
	f) Depreciation and amortisation expense	29.58	28.95	27.81	58.53	56.72	105.19
	g) Other Expenses	216.08	181.40	214.13	397.48	431.31	856.95
	<b>Total expenses (IV)</b>	<b>745.52</b>	<b>625.63</b>	<b>845.72</b>	<b>1371.15</b>	<b>1626.42</b>	<b>3114.86</b>
V	<b>Profit ( Loss) before exceptional items and tax (III-IV)</b>						
		3.52	1.29	-110.65	4.81	-110.12	-104.55
VI	Exceptional Items ( See Note No 4 )	0.00	0.00	-175.81	0.00	-175.81	-177.48
VII	<b>Profit before tax</b>	<b>3.52</b>	<b>1.29</b>	<b>-286.46</b>	<b>4.81</b>	<b>-285.93</b>	<b>-282.03</b>
VIII	<b>Tax expense</b>						
	Current tax with Tax adjustments for earlier years	0.68	0.25	-0.40	0.93	0.00	0.00
	Deferred Tax	-1.38	0.16	-0.11	-1.22	-0.07	5.64
IX	<b>Profit ( Loss) for the period ( VII-VIII)</b>	<b>4.22</b>	<b>0.88</b>	<b>-285.95</b>	<b>5.10</b>	<b>-285.86</b>	<b>-287.67</b>
X	<b>Other Comprehensive Income (OCI)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	A(i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	A(ii) Income Tax relating to items that will not be re classified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Other Comprehensive Income For the period (X)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
XI	<b>Total Comprehensive Income For the period (IX+X)</b>	<b>4.22</b>	<b>0.88</b>	<b>-285.95</b>	<b>5.10</b>	<b>-285.86</b>	<b>-287.67</b>
XII	Paid up equity Share Capital,equity shares of Rs 10 each	543.55	543.55	543.55	543.55	543.55	543.55
XIII	Earnings per share						
	a) Basic (Rs)	0.09	0.02	-5.85	0.10	-5.85	-5.88
	b) Diluted (Rs)	0.09	0.02	-5.85	0.10	-5.85	-5.88

**NOTES :-**

- The above Financial results,for the quarter and Half year ended 30th September, 2020 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in thier respective meetings held on November 10, 2020
- The Statutory Auditors of the company have carried out the limited review of financial results for the Quarter ended and Half year ended on 30th September, 2020 as required under Regulation 33 of the SEBI (Listing Obligation And Disclosure Requirements) Regulations 2015
- Based on guiding principles given in Ind AS 108 on " Operating Segments" the Company's bussiness activity falls within a single Operating segment hence the disclosure requirements of Ind AS 108 are not applicable.
- Exceptional Item belongs to loss on sale of Fixed Assets of unit of the Compny at Rudrapur ( Uttarakhand) in which Production could not commenced.
- The standalone Financial results of the company for the Quarter and Half Year ended September 30, 2020 are also available on the company's website (www.polyconltd.com) and on the website of BSE (www.bseindia.com)
- The Previous period's figure has been regrouped/recast wherever necessary to confirm with the current peiod's presentation.

For and on behalf of the Board

*Ujjiv Baid*  
RAJIV BAID  
DIRECTOR  
DIN : 00212265



Place : Jaipur  
Date: 10th November, 2020



**POLYCON INTERNATIONAL LIMITED**

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**STATEMENT OF ASSETS AND LIABILITIES**

(Amount Rs in Lakhs)

Sl. No.	Particulars	As at 30th September, 2020	As at 31st March, 2020
		(Unaudited)	(Audited)
<b>ASSETS</b>			
<b>1</b>	<b>Non Current assets</b>		
a	Property, Plant and Equipment	1012.33	1033.85
b	Capital Work -In-Progress	0.00	0.00
c	Other Intangible Asset	0.16	0.17
d	Financial Assets		
i)	Investments	1.12	1.21
ii)	Other Financial Assets	181.07	182.79
e	Other non Current assets	32.17	45.45
<b>2</b>	<b>Current Assets</b>		
a	Inventories	944.13	729.62
b	Financial Assets		
i)	Trade Receivables	1083.33	1045.23
ii)	Cash and Cash equivalents	14.80	34.60
iii)	Bank Balance other than (ii) above	1.32	1.29
iv)	Other current Financial assets	40.91	18.57
c	Other Current Assets	44.17	34.62
d	Current Tax Assets (Net)	1.15	4.59
	<b>TOTAL ASSETS</b>	<b>3356.66</b>	<b>3131.99</b>
<b>EQUITY AND LIABILITIES</b>			
	<b>Equity</b>		
a	Equity Share capital	543.55	543.55
b	Other Equity	-57.15	-62.26
	<b>LIABILITIES</b>		
<b>1</b>	<b>Non current Liabilities</b>		
a	Financial Liabilities		
i)	Borrowings	1306.99	1094.17
ii)	Other Long Term liability	6.92	10.22
b	Provisions	109.30	98.08
c	Deffered Tax Liabilities(net)	25.71	26.93
<b>2</b>	<b>Current Liabilities</b>		
a	Financial Liabilities		
i)	Borrowings	712.54	903.15
ii)	Trade Payables	344.41	248.09
iii)	Other Current Financial Liabilities	348.64	250.46
b	Other Current Liabilities	15.75	19.60
c	Provisions	0.00	0.00
d	Current Tax Liabilities (Net)	0.00	0.00
	<b>Total Equity and Liabilities</b>	<b>3356.66</b>	<b>3131.99</b>



*Key Bil*

## Polycon International Limited

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30,2020

(Amount Rs in Lakhs)

PARTICULARS	Half Year Ended	Year Ended
	30.09.2020	31.03.2020
	(UNAUDITED)	(AUDITED)
<b>A) CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before exceptional and tax	4.81	-104.55
<u>Adjusted for :-</u>		
Finance Cost	110.69	216.79
Interest received	(1.61)	(2.49)
Loss/(Profit) on Sale/written off of Fixed Assets	-	177.48
Depreciation/amortization expenses	58.53	105.19
Long term provision	11.22	(0.14)
Loss/(Profit) on due to fair valuation of investment	-	0.34
<b>Operating Profit before Working Capital Changes</b>	<b>183.64</b>	<b>392.62</b>
<u>Adjusted for:-</u>		
Increase /( Decrease) in Trade Payables	96.32	132.40
Increase /( Decrease) in Other current financial liabilities	98.18	(95.89)
Increase /( Decrease) in Other current liabilities	(3.85)	(130.64)
Increase /( Decrease) in Current Tax Liabilities (Net)	(0.93)	5.64
Increase /( Decrease) in Short term borrowing	(190.61)	(36.85)
(Increase)/Decrease in Inventory	(214.51)	(84.73)
(Increase)/Decrease in Trade receivables	(38.10)	52.66
(Increase)/Decrease in Others current financial assets	(22.34)	0.86
(Increase)/Decrease in Other current assets	(9.55)	51.11
(Increase)/Decrease in Other Current Tax Assets (Net)	3.44	1.82
(Increase)/Decrease in Other non current assets	15.00	(30.38)
<b>Cash Generated From Operations</b>	<b>(83.31)</b>	<b>258.62</b>
<b>Net Cash (used) / Generated in Operating Activities Before Extraordinary Items</b>	<b>(83.31)</b>	<b>258.62</b>
Less:- Extraordinary Items	-	(177.48)
<b>Cash Generated From Operations</b>	<b>(83.31)</b>	<b>81.14</b>
Less:- Taxes Paid		3.93
<b>Net Cash Flow/(used)From Operating Activities</b>	<b>(83.31)</b>	<b>77.21</b>
<b>B) CASH FLOW FROM INVESTING ACTIVITIES</b>		
(Increase) / Decrease in Long Term Loans & Advances	-	(3.93)
Purchase of Fixed Assets	(37.00)	(59.02)
(Increase)/decrease to CWIP	-	-
Intangible assets addition/Deduction	0.01	0.04
Proceeds From Sales/written off of Fixed Assets	0.06	129.34
Interest received	1.61	2.49
<b>Net Cash Flow/(used) in Investing Activities</b>	<b>(35.32)</b>	<b>68.92</b>
<b>C) CASH FLOW FROM FINANCING ACTIVITIES</b>		
Net Procurement/(Repayment) of Borrowings	212.82	66.39
Net Procurement/(Repayment) of Other long term liability	(3.30)	4.12
Interest paid	(110.69)	(216.79)
<b>Net Cash Flow/(used) From Financing Activities</b>	<b>98.83</b>	<b>(146.28)</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalent</b>	<b>(19.80)</b>	<b>(0.15)</b>
Opening balance of Cash and Cash Equivalent	34.60	34.75
<b>Closing balance of Cash and Cash Equivalent</b>	<b>14.80</b>	<b>34.60</b>

Place : Jaipur  
Date: 10th November,2020



For and on behalf of the Board  
*Rajiv Baid*  
RAJIV BAID  
DIN:00212265  
DIRECTOR





**TAMBI ASHOK & ASSOCIATES**

*Chartered Accountants*

Phone : 2363078, 2378289

B-19, Padam Niwas, New  
Colony, M.I.Road, Jaipur

**LIMITED REVIEW REPORT**

To,  
The Board of Directors  
**Polycon International Limited**

We have reviewed the accompanying statement of unaudited Standalone financial results of **M/s. Polycon International Ltd.** for the Quarter & Half Year ended 30.09.2020. This Statement has been prepared by the Company pursuant to Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as modified by Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016, which has been initiated by us for Identification Purpose. Attention is drawn to the fact that the figures for the corresponding Quarter & Half Year ended on 30<sup>th</sup> September, 2019 including the reconciliation of profit under IND AS of the corresponding quarter with profit reported under previous GAAP, as reported in these Financial Results have been approved by the company's Board of Directors but have not been subject to review.

This statement is the responsibility of the Company's management and approved by the Board Of Directors has been compiled from the interim financial statements which has been prepared in accordance with Indian Accounting Standards 34 Interim Financial Reporting (IND AS 34), specified under section 133 of the companies act 2013, read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards i.e Ind-AS prescribed under section 133 of the Companies act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For TAMBI ASHOK & ASSOCIATES  
(CHARTERED ACCOUNTANTS)  
Firm Reg.No. 005301C**

Place : JAIPUR  
Dated : November 10, 2020



  
**(CA ASHOK TAMBI)  
PARTNER  
M.NO. 074100**

UDIN: 20074100 AAAA ET 9699

B-19, Padam Niwas, Behind Bharti Bhawan, New Colony, M.I.Road, JAIPUR