

To
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal
Street, Mumbai – 400 001

To
Listing Department,
National Stock Exchange of India Limited
C-1, G-Block, Bandra-Kurla Complex
Bandra, (E), Mumbai – 400 051

**Scrip Code: 540403, Scrip Symbol: CLEDUCATE
ISIN: INE201M01011**

Sub: Disclosure of Related Party Transactions on a consolidated basis for the half year ended March 31, 2021 under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;

Dear Ma'am/ Sir(s)

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosure of related party transactions of CL Educate Limited, on a consolidated basis for the half year ended March 31, 2021.

The same is also available on the website of the Company (www.cleducate.com).

Kindly take the above details on record.

Thanking You

For CL Educate Limited



**Arjun Wadhwa
Chief Financial Officer**



**Place: New Delhi
Date: July 23, 2021**

| A. Name and description of relationship of the related party | |
|--|--|
| i. Associate companies | Three Sixty One Degree Minds Consulting Private Ltd |
| ii. Employees' benefit trusts, where control exists | Career Launcher Education Infrastructure & Services Limited Employee Group Gratuity Trust Career Launcher Employee Group Gratuity Trust CL Media Employee Gratuity Trust Career Launcher Infrastructure Private Limited Employee Group Gratuity Trust |
| iii. Names of other related parties with whom transactions have taken place: | |
| Enterprises in which KMP and their relatives are able to exercise significant influence | Career Launcher Education Foundation, India Bilakes Consulting Private Limited, India Phoenix Academy Zenith Learning Services Private Limited |
| Key management personnel (KMP) | Mr. Satya Narayanan R (Chairman and Executive Director) Mr. Gautam Puri (Vice Chairman and Managing Director) Mr. Nikhil Mahajan (Executive Director and Group CEO Enterprise Business) Mr. Rohan Garg (Director, ICE GATE Educational Institute Private Limited) |
| Close family member of key management personal | Mr. R Sreenivasan Mr. R Shivakumar Ms. Rajrani Garg (Mother of Mr. Rohan Garg) |
| B. Transactions for half year ended March 31, 2021 | |
| | Amount (Rs. in Lacs) |
| a Enterprises in which KMP and their relatives are able to exercise significant influence | |
| i Tuition Expenses | |
| - Zenith Learning Services Private Limited | 3.60 |
| Interest on loans | |
| - Phoenix Academy | 0.54 |
| b Employees' benefit trusts, where control exists | |
| Other expenses | |
| Material development and printing expenses | |
| - Three Sixty One Degree Minds Consulting Private Ltd | 29.54 |
| Short term employee benefits: | |
| - Mr. Gautam Puri | 28.21 |
| - Mr. Satya Narayanan R | 28.21 |
| - Mr. Nikhil Mahajan | 33.78 |
| - Mr. Rohan Garg | 10.31 |
| - Mr. R Sreenivasan | 12.15 |
| - Mr. R Shivakumar | 12.15 |
| Post employment benefits: | |
| - Mr. Gautam Puri | 0.39 |
| - Mr. Satya Narayanan R | 0.10 |
| - Mr. Nikhil Mahajan | 0.07 |
| Other long term benefits | |
| - Mr. Gautam Puri | (1.28) |
| - Mr. Satya Narayanan R | 2.32 |
| - Mr. Nikhil Mahajan | 16.83 |
| d Relatives of key management personnels | |
| Rent Expenses | |
| Rajrani Garg | 3.75 |


