

TERA SOFTWARE LIMITED

#8-2-293/82/A/1107, Plot No. 1107, Road No. 55, Jubilee Hills, Hyderabad-500 033 Telangana INDIA

Date: 13.11.2020

To,
BSE Limited,
P.J. Towers
Dalal Street, Mumbai – 400 001

Scrip: 533982

Dear Sir/Madam,

National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra(E), Mumbai-400051

Symbol: TERASOFT

Sub: Intimation of termination of AP BBNL Project by APSFL

The Company has filed a Writ petition in the Honourable high court of Andhra Pradesh seeking for direction of clearing the overdue payments to a tune of 150 Crore from AP State Fibernet Ltd (APSFL). Honourable high court has passed the orders to the advantage of the company. To circumvent this, APSFL has given termination notice to the company w.r.t the projects of Bharat-Net Phase – II and the project of Operation and Maintenance of AP Fiber Grid Phase-1 allotted to the company and the same being terminated. Termination of the existing contracts was illegal and the Company has preferred a writ petition against the said termination. The case is pending with an interim order not to allot the work to any other party and pending for hearing and waiting for the suitable final judgement.

This is for your information and record.

For Tera Software Limited

Gopichand Tummala
Vice Chairman & Managing Director
DIN: 00107886



CIN: L72200TG1994PLC018391