



# हिन्दुस्तान पेट्रोलियम कॉर्पोरेशन लिमिटेड

(भारत सरकार उपक्रम) रजिस्टर्ड ऑफिस : 17, जमशेदजी टाटा रोड, मुंबई - 400 020.

## HINDUSTAN PETROLEUM CORPORATION LIMITED

(A GOVERNMENT OF INDIA ENTERPRISE) REGISTERED OFFICE : 17, JAMSHEDJI TATA ROAD, MUMBAI - 400 020.

17, जमशेदजी टाटा रोड, पोस्ट बॉक्स नं. - 11041, मुंबई - 400 020. दूरभाष - 2286 3900 • फॅक्स - 2287 2992 • ई-मेल : corphqo@hpcl.co.in  
17, Jamshedji Tata Road, P. O. Box No. - 11041, Mumbai - 400 020. Tel. : 2286 3900 • Fax : 2287 2992 • e-mail : corphqo@hpcl.co.in  
CIN No.: L23201MH1952GOI008858

Co.Secy/HPCL/181/2021

March 28, 2021

Director - Investor Services & Listing BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001  <b>Scrip Code: 500104</b>	National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G-Block, Bandra-Kurla Complex, Bandra East, Mumbai - 400 051  <b>Scrip Name: HINDPETRO</b>
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Dear Sir,

### Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that Hindustan Petroleum Corporation Limited (“HPCL”) has entered into a Share Purchase Agreement (“SPA”) for acquisition of shares of HPCL Shapoorji Energy Private Limited, an Associate Unlisted Company of HPCL, from S P Ports Private Limited, a Joint Venture Partner.

Given below are the details of this transaction(s) which are required to be furnished to the Stock Exchanges in compliance of the provisions of SEBI Circular Ref: CIR/CFD/CMD/4/2015 dated September 09, 2015.

No.	Details of event that needs to be provided	Information of such event
1	Name of the target entity, details in brief such as size, turnover etc.;	HPCL Shapoorji Energy Private Limited (“ <b>Target Entity</b> ”) is in process of setting and development of 5 MMTPA LNG storage and regasification terminal at Chhara, Gujarat. Since the Target Entity is still in construction phase, there has been nil revenue from operations.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being	The acquisition is not a related party transaction.  HPCL (“ <b>Company</b> ”), a Maharatna CPSE, holds 50% of the equity share capital of the Target Entity as of December 31, 2020. The Company or its group companies does not have

No.	Details of event that needs to be provided	Information of such event
	acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	any interest in the Target Entity other than the 50% shareholding stated herein above.
3	Industry to which the entity being acquired belongs;	Support activities for Petroleum and Natural Gas.
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The LNG Terminal Project of the Target Entity is expected to bring long-term value to the Company being a growing segment of the energy basket of the nation.
5	Brief details of any governmental or regulatory approvals required for the acquisition;	No governmental or regulatory approval is required for the acquisition.
6	Indicative time period for completion of the acquisition;	Acquisition is expected to be completed by March 31, 2021.
7	Nature of consideration - whether cash consideration or share swap and details of the same;	The consideration for the transaction will be paid in cash.
8	Cost of acquisition or the price at which the shares are acquired;	Acquisition of shares of the Target Entity was done basis mutually agreed pre-money enterprise valuation. The said pre-money enterprise valuation has not been disclosed herein due to reasons of confidentiality.
9	Percentage of shareholding / control acquired and / or number of shares acquired;	The Company has entered into a share purchase agreement dated March 27, 2021 (" <b>Share Purchase Agreement</b> ") for acquisition of 50% of the paid up equity share capital of the Target Entity from S P Ports Private Limited.

No.	Details of event that needs to be provided	Information of such event
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	The Target Entity was incorporated in October 2013 to set up and operate an LNG Re-gasification Terminal at the greenfield port at Chhara (Gujarat). EPC contracts have been awarded and construction is in progress at project site. Since the Target Entity is still in construction phase, there has been nil revenue from operations for the last three years.

The aforementioned details about the Target Entity has been provided on the basis of available information.

Thanking you,

Very truly yours,



**V Murali**  
Company Secretary