



# Unistar Multimedia Limited

**December 14, 2023**

To,  
The General Manager  
**BSE Limited**  
P.J. Towers, Dalal Street,  
Mumbai – 400 001

**Scrip Code – 532035**

Dear Sir/Mam,

**Sub.: Revised Outcome of Board Meeting held on Tuesday, November 28, 2023**  
**Ref.: Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In reference to our announcement dated November 28, 2023, related to outcome of meeting of Board of Directors held on November 28, 2023 wherein we have submitted the Standalone and Consolidated Unaudited Financial results along with Limited Review Report for the Quarter and Half year ended on September 30, 2023. This is to inform you that in said announcement contents of the Consolidated Limited Review Report is not as per the SEBI circular CIR/CFD/CMD1/44/2019 dated March 29, 2019.

Hence, in compliance with the said circular we hereby re-submitting complete set of Standalone and Consolidated Unaudited Financial results along with Limited Review Report for the Quarter and Half year ended on September 30, 2023.

We sincerely regret the inconvenience and request your good office to kindly take on record this resubmission of said Financial Results.

The Board Meeting was commenced at 1:00 P.M. and concluded at 3:30 P.M. on November 28, 2023.

Thanking you,  
**For Unistar Multimedia Limited**

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**Prapti Uday Shah**  
**Director**  
**DIN: 09216502**

**CIN: L70100MH1991PLC243430**

**Regd. Office, Corporate & Share Department:** SH 187, Powai Plaza MTRII CST N S Hiranandani,  
Business Park Powai, Mumbai 400076 Tel.: 91 22 4321 1800

**Email:** [unistar.multi2022@gmail.com](mailto:unistar.multi2022@gmail.com) | **Website:** [www.unistarmulti.com](http://www.unistarmulti.com)

**UNISTAR MULTIMEDIA LIMITED**

CIN : L07295MH1991PLC243430

Regd(O) : SH 187, Powai Plaza MTRII CST N S Hiranandani, Business Park Powai, Mumbai, Maharashtra, 400076

Email: unistar.multi2022@gmail.com Website: unistarmulti.com

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2023**

(Rs. in Lakhs)

Particulars	Quarter ended			Half Year Ended		Year Ended
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>I. Income</b>						
Revenue from Operations	697.24	924.29	37.57	1,621.53	72.93	2,439.59
Other Income	-	-	16.94	-	60.88	190.71
<b>Total Income</b>	<b>697.24</b>	<b>924.29</b>	<b>54.50</b>	<b>1,621.52</b>	<b>133.81</b>	<b>2,630.30</b>
<b>II. Expenses</b>						
Operating Expenses	540.22	538.04	-	1,078.26	-	2,487.54
Employee Benefits Expense	0.43	1.14	0.75	1.57	1.50	3.00
Finance costs	-	-	0.12	-	0.17	0.89
Depreciation, Amortisation and Depletion Expenses	-	-	-	-	-	1.57
Other Expenses	5.42	14.17	40.06	19.59	41.51	83.53
<b>Total Expenses</b>	<b>546.07</b>	<b>553.35</b>	<b>40.94</b>	<b>1,099.43</b>	<b>43.18</b>	<b>2,576.53</b>
<b>III. Profit / (Loss) before exceptional items and tax</b>	<b>151.17</b>	<b>370.94</b>	<b>13.56</b>	<b>522.09</b>	<b>90.63</b>	<b>53.77</b>
<b>IV. Exceptional item</b>	-	-	-	-	-	-
<b>V. Profit before Tax</b>	<b>151.17</b>	<b>370.94</b>	<b>13.56</b>	<b>522.09</b>	<b>90.63</b>	<b>53.77</b>
<b>VI. Tax Expense</b>	<b>37.79</b>	<b>92.73</b>	<b>3.56</b>	<b>130.52</b>	<b>18.70</b>	<b>19.27</b>
- Current Tax	37.79	92.73	3.55	130.52	18.70	18.70
- Short / (Excess) provision of Previous Year	-	-	0.01	-	-	0.56
- Deferred Tax	-	-	-	-	-	0.01
<b>VII. Profit for the Period</b>	<b>113.38</b>	<b>278.21</b>	<b>10.01</b>	<b>391.58</b>	<b>71.93</b>	<b>34.50</b>
<b>Other comprehensive income (after tax)</b>	-	-	-	-	-	-
<b>Total Comprehensive Income for the Period</b>	<b>113.38</b>	<b>278.21</b>	<b>10.01</b>	<b>391.58</b>	<b>71.93</b>	<b>34.50</b>
<b>Paid up Equity Share Capital (Face Value Rs. 10/- Each)</b>	<b>2,500.07</b>	<b>2,500.07</b>	<b>1,000.07</b>	<b>2,500.07</b>	<b>1,000.70</b>	<b>2,500.07</b>
<b>Earnings per Equity Share (Face Value Rs. 10) (Not annualised)</b>						
(a) Basic	0.45	1.11	0.10	1.57	0.72	0.14
(b) Diluted	0.45	1.11	0.10	1.57	0.72	0.14

**Notes**

- The Un-Audited financial results for the 2nd quarter & Half Year ended 30th September, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 28th November 2023. The Statutory Auditors have expressed an unmodified audit opinion. The Financial Results are prepared in accordance with Companies (Indian Accounting Standard) Rule, 2015 as prescribed under Section 133 of the Companies Act, 2013.
- The figures of the last quarter are the balancing figures between audited figures in respect of full financial year and unaudited published year to date figures upto the third quarter of the respective financial year.
- The Board of Directors of the Company have not recommended dividend for the financial year 2022-23.
- The Figures have been regrouped and/or reclassified wherever necessary.

**FOR UNISTAR MULTIMEDIA LIMITED**

Place : Mumbai  
Date : 28/11/2023

**PRAPTI UDAY SHAH**  
Director  
DIN: 09216502

<b>STATEMENT OF ASSETS AND LIABILITIES</b>		
<b>Particulars</b>	<b>As at 30th September 2023</b>	<b>As at 31st March 2023</b>
<b>ASSETS</b>		
<b>1 Non-current assets</b>		
a Property, Plant and Equipment	24.65	18.73
b Financial Assets		
i Investments	8,527.50	8,527.50
ii Trade receivables	-	-
iii Loans	-	-
iv Others (to be specified)	705.00	713.35
c Deferred Tax Assets (net)	-	-
d Other Non-current assets	32.70	32.70
<b>Total Non-current assets</b>	<b>9,289.85</b>	<b>9,292.28</b>
<b>2 Current assets</b>		
a Inventories	-	-
b Financial Assets		
i Trade receivables	894.82	1,563.63
ii Cash and cash equivalents	20.53	13.00
iii Loans	35.00	35.00
c Other current assets	74.49	73.07
<b>Total Current assets</b>	<b>1,024.84</b>	<b>1,684.70</b>
<b>Total Assets</b>	<b>10,314.69</b>	<b>10,976.98</b>
<b>EQUITY AND LIABILITIES</b>		
<b>1 Equity</b>		
a Equity Share capital	2,500.07	2,500.07
b Other Equity	7,552.56	7,030.32
<b>Total Equity</b>	<b>10,052.63</b>	<b>9,530.39</b>
<b>2 LIABILITIES</b>		
a Non-current liabilities		
i Financial Liabilities		
a. Borrowings	14.63	16.79
ii Deferred tax liabilities (Net)	0.01	0.01
iii Other Non-current liabilities	-	-
<b>Total Non-Current Liabilities</b>	<b>14.64</b>	<b>16.80</b>
b Current liabilities		
i Financial Liabilities		
a. Borrowings	103.36	136.79
b. Trade payables	45.60	1,267.70
c. Other financial liabilities	-	-
ii Provisions	6.54	5.67
iii Other current liabilities	73.22	0.94
iv Current Tax Liabilities (Net)	18.70	18.70
<b>Total Current Liabilities</b>	<b>247.42</b>	<b>1,429.80</b>
<b>Total Liabilities</b>	<b>262.06</b>	<b>1,446.60</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>10,314.69</b>	<b>10,976.98</b>

**FOR UNISTAR MULTIMEDIA LIMITED**

Place : Mumbai  
Date : 28/11/2022

**PRAPTI UDAY SHAH**  
Director  
DIN: 09216502

**Cash Flow Statement**

Particulars	For the Half Year Ended Sept 30, 2023	For the Year Ended March 31, 2023
<b>Cash flows from Operating Activities</b>		
<b>Profit before tax for the Year</b>	522.09	53.77
<b>Adjustments to reconcile net profit to net cash provided by operating activities</b>		
Depreciation and Amortization	-	-0.56
Interest Income	-	1.57
	-	-53.77
<b>Operating profit / (loss) before working capital changes</b>	<b>522.09</b>	<b>1.01</b>
<b>Movements in Working Capital:</b>		
(Increase)/decrease in trade receivables	668.81	-1,374.58
(Increase)/decrease in other current assets	-1.42	-94.62
(Increase)/decrease in other Loans	8.35	-
Increase/(decrease) in other Trade Payables	-1,222.10	1,162.39
Increase/(decrease) in Other current liabilities	36.85	136.15
Increase/(decrease) in Provisions	0.87	5.27
<b>Net Cash Generated From/ (Used in) operations</b>	<b>13.45</b>	<b>-164.38</b>
Tax paid (net of refunds)	-	13.77
<b>Net Cash From/(Used in ) Operating Activities</b>	<b>(A) 13.45</b>	<b>-178.14</b>
<b>Cash Flows from Investing Activities</b>		
Loans	-	
(Increase)/decrease in Other Financial Asset	-	53.77
(Increase)/decrease in trade advance	-	36.61
(Increase)/decrease in Investment	-	55.51
(Increase)/decrease in PPE	-5.92	-8,489.01
Interest Income	-	-20.30
<b>Net cash from/(Used in) Investing Activities</b>	<b>(B) -5.92</b>	<b>-8,363.42</b>
<b>Cash flows from Financing Activities</b>		
Borrowings	-	13.58
Proceedes from share capital	-	8,501.58
<b>Net cash from/(Used in) Financing Activities</b>	<b>(C) -</b>	<b>8,515.16</b>
<b>Increase in Cash and Cash Equivalents during the year</b>	<b>(A+B+C) 7.53</b>	<b>-26.40</b>
Cash and Cash Equivalents at the beginning of the year	13.00	39.40
Cash and Cash Equivalents at the end of the year	20.53	13.00

**Note:**

- The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS-7) - Statement of Cash Flow.
- (a)

FOR UNISTAR MULTIMEDIA LIMITED

Place: Mumbai  
Date: 28/11/2023

**PRAPTI UDAY SHAH**  
Director  
**DIN: 09216502**

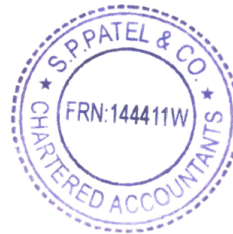
**Limited Review Report On Unaudited Quarterly Standalone Financial Results Of Unistar Multimedia Ltd Pursuant To Regulation 33 Of Securities Exchange Board of India (Listing Obligation And Disclosure Requirements) Regulation 2015 For The Quarter & Half Year Ended 30th September 2023**

**Review Report to  
The Board of Directors of,  
Unistar Multimedia Ltd**

- 1. We have reviewed the accompanying statement of Standalone Un-audited Ind AS Financial Results of Unistar Multimedia Ltd ("the Company") for the Second Quarter ended September 30, 2023 (the statement) attached herewith, being submitted by Company pursuant to the requirements of Regulation 33 of SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').**
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement of principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our Responsibility is to issue a report on the statement based on our review.**
- 3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.**

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Standalone unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, S. P. Patel & Co.  
Chartered Accountants  
[Firm Reg. No. 144411W]



*S. P. Patel*

Sandipbhai Patel  
Proprietor  
M. No. 177373  
UDIN: 23177373BGTOYE7739

Date: 28/11/2023  
Place: Ahmedabad

**UNISTAR MULTIMEDIA LIMITED**

CIN : L07295MH1991PLC243430

Regd(O) : SH 187, Powai Plaza MTRII CST N S Hiranandani, Business Park Powai, Mumbai, Maharashtra, 400076

Email: unistar.multi2022@gmail.com Website: unistarmulti.com

**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2023**

(Rs. in Lakhs)

Particulars	Quarter ended			Half Year Ended		Year Ended
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>I. Income</b>						
Revenue from Operations	697.24	924.29	37.57	1,621.53	72.93	2,439.59
Other Income	-	-	16.94	-	60.88	190.71
<b>Total Income</b>	<b>697.24</b>	<b>924.29</b>	<b>54.50</b>	<b>1,621.52</b>	<b>133.81</b>	<b>2,630.30</b>
<b>II. Expenses</b>						
Operating Expenses	540.22	538.04	-	1,078.26	-	2,487.54
Employee Benefits Expense	0.43	1.14	0.75	1.57	1.50	3.00
Finance costs	-	-	0.12	-	0.17	0.89
Depreciation, Amortisation and Depletion Expenses	-	-	-	-	-	1.57
Other Expenses	5.42	14.17	40.06	19.59	41.51	83.53
<b>Total Expenses</b>	<b>546.07</b>	<b>553.35</b>	<b>40.94</b>	<b>1,099.43</b>	<b>43.18</b>	<b>2,576.53</b>
<b>III. Profit / (Loss) before exceptional items and tax</b>	<b>151.17</b>	<b>370.94</b>	<b>13.56</b>	<b>522.09</b>	<b>90.63</b>	<b>53.77</b>
<b>IV. Exceptional item</b>	-	-	-	-	-	-
<b>V. Profit before Tax</b>	<b>151.17</b>	<b>370.94</b>	<b>13.56</b>	<b>522.09</b>	<b>90.63</b>	<b>53.77</b>
<b>VI. Tax Expense</b>	<b>37.79</b>	<b>92.73</b>	<b>3.56</b>	<b>130.52</b>	<b>18.70</b>	<b>19.27</b>
- Current Tax	37.79	92.73	3.55	130.52	18.70	18.70
- Short / (Excess) provision of Previous Year	-	-	0.01	-	-	0.56
- Deferred Tax	-	-	-	-	-	0.01
<b>VII. Profit for the Period</b>	<b>113.38</b>	<b>278.21</b>	<b>10.01</b>	<b>391.58</b>	<b>71.93</b>	<b>34.50</b>
<b>Other comprehensive income (after tax)</b>	-	-	-	-	-	-
<b>Total Comprehensive Income for the Period</b>	<b>113.38</b>	<b>278.21</b>	<b>10.01</b>	<b>391.58</b>	<b>71.93</b>	<b>34.50</b>
<b>Paid up Equity Share Capital (Face Value Rs. 10/- Each)</b>	<b>2,500.07</b>	<b>2,500.07</b>	<b>1,000.07</b>	<b>2,500.07</b>	<b>1,000.70</b>	<b>2,500.07</b>
<b>Earnings per Equity Share (Face Value Rs. 10) (Not annualised)</b>						
(a) Basic	0.45	1.11	0.10	1.57	0.72	0.14
(b) Diluted	0.45	1.11	0.10	1.57	0.72	0.14

**Notes**

- The Un-Audited financial results for the 2nd quarter & Half Year ended 30th September, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 28th November 2023. The Statutory Auditors have expressed an unmodified audit opinion. The Financial Results are prepared in accordance with Companies (Indian Accounting Standard) Rule, 2015 as prescribed under Section 133 of the Companies Act, 2013.
- The figures of the last quarter are the balancing figures between audited figures in respect of full financial year and unaudited published year to date figures upto the third quarter of the respective financial year.
- The Board of Directors of the Company have not recommended dividend for the financial year 2022-23.
- The Figures have been regrouped and/or reclassified wherever necessary.

**FOR UNISTAR MULTIMEDIA LIMITED**

Place : Mumbai  
Date : 28/11/2023

**PRAPTI UDAY SHAH**  
Director  
DIN: 09216502

<b>STATEMENT OF ASSETS AND LIABILITIES</b>		
<b>Particulars</b>	<b>As at 30th September 2023</b>	<b>As at 31st March 2023</b>
<b>ASSETS</b>		
<b>1 Non-current assets</b>		
a Property, Plant and Equipment	24.65	18.73
b Financial Assets		
i Investments	8,527.50	8,527.50
ii Trade receivables	-	-
iii Loans	-	-
iv Others (to be specified)	705.00	713.35
c Deferred Tax Assets (net)	-	-
d Other Non-current assets	32.70	32.70
<b>Total Non-current assets</b>	<b>9,289.85</b>	<b>9,292.28</b>
<b>2 Current assets</b>		
a Inventories	-	-
b Financial Assets		
i Trade receivables	894.82	1,563.63
ii Cash and cash equivalents	20.53	13.00
iii Loans	35.00	35.00
c Other current assets	74.49	73.07
<b>Total Current assets</b>	<b>1,024.84</b>	<b>1,684.70</b>
<b>Total Assets</b>	<b>10,314.69</b>	<b>10,976.98</b>
<b>EQUITY AND LIABILITIES</b>		
<b>1 Equity</b>		
a Equity Share capital	2,500.07	2,500.07
b Other Equity	7,552.56	7,030.32
<b>Total Equity</b>	<b>10,052.63</b>	<b>9,530.39</b>
<b>2 LIABILITIES</b>		
a Non-current liabilities		
i Financial Liabilities		
a. Borrowings	14.63	16.79
ii Deferred tax liabilities (Net)	0.01	0.01
iii Other Non-current liabilities	-	-
<b>Total Non-Current Liabilities</b>	<b>14.64</b>	<b>16.80</b>
b Current liabilities		
i Financial Liabilities		
a. Borrowings	103.36	136.79
b. Trade payables	45.60	1,267.70
c. Other financial liabilities	-	-
ii Provisions	6.54	5.67
iii Other current liabilities	73.22	0.94
iv Current Tax Liabilities (Net)	18.70	18.70
<b>Total Current Liabilities</b>	<b>247.42</b>	<b>1,429.80</b>
<b>Total Liabilities</b>	<b>262.06</b>	<b>1,446.60</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>10,314.69</b>	<b>10,976.98</b>

**FOR UNISTAR MULTIMEDIA LIMITED**

Place : Mumbai  
Date : 28/11/2022

**PRAPTI UDAY SHAH**  
Director  
DIN: 09216502



**Cash Flow Statement**

Particulars	For the Half Year Ended Sept 30, 2023	For the Year Ended March 31, 2023
<b>Cash flows from Operating Activities</b>		
<b>Profit before tax for the Year</b>	522.09	53.77
<b>Adjustments to reconcile net profit to net cash provided by operating activities</b>		
Depreciation and Amortization	-	-0.56
Interest Income	-	1.57
	-	-53.77
<b>Operating profit / (loss) before working capital changes</b>	<b>522.09</b>	<b>1.01</b>
<b>Movements in Working Capital:</b>		
(Increase)/decrease in trade receivables	668.81	-1,374.58
(Increase)/decrease in other current assets	-1.42	-94.62
(Increase)/decrease in other Loans	8.35	-
Increase/(decrease) in other Trade Payables	-1,222.10	1,162.39
Increase/(decrease) in Other current liabilities	36.85	136.15
Increase/(decrease) in Provisions	0.87	5.27
<b>Net Cash Generated From/ (Used in) operations</b>	<b>13.45</b>	<b>-164.38</b>
Tax paid (net of refunds)	-	13.77
<b>Net Cash From/(Used in ) Operating Activities</b>	<b>(A) 13.45</b>	<b>-178.14</b>
<b>Cash Flows from Investing Activities</b>		
Loans	-	
(Increase)/decrease in Other Financial Asset	-	53.77
(Increase)/decrease in trade advance	-	36.61
(Increase)/decrease in Investment	-	55.51
(Increase)/decrease in PPE	-5.92	-8,489.01
Interest Income	-	-20.30
<b>Net cash from/(Used in) Investing Activities</b>	<b>(B) -5.92</b>	<b>-8,363.42</b>
<b>Cash flows from Financing Activities</b>		
Borrowings	-	13.58
Proceedes from share capital	-	8,501.58
<b>Net cash from/(Used in) Financing Activities</b>	<b>(C) -</b>	<b>8,515.16</b>
<b>Increase in Cash and Cash Equivalents during the year</b>	<b>(A+B+C) 7.53</b>	<b>-26.40</b>
Cash and Cash Equivalents at the beginning of the year	13.00	39.40
Cash and Cash Equivalents at the end of the year	20.53	13.00

**Note:**

- The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS-7) - Statement of Cash Flow.
- (a)

FOR UNISTAR MULTIMEDIA LIMITED

Place: Mumbai  
Date: 28/11/2023

**PRAPTI UDAY SHAH**  
Director  
**DIN: 09216502**

**Limited Review Report On Unaudited Quarterly Consolidated Financial Results Of Unistar Multimedia Ltd Pursuant To Regulation 33 Of Securities Exchange Board of India (Listing Obligation And Disclosure Requirements) Regulation 2015 For The Quarter & Half Year Ended 30th September 2023**

**Review Report to  
The Board of Directors of,  
Unistar Multimedia Ltd**

- 1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Unistar Multimedia Ltd (“the Parent”) and its subsidiaries (the Parent and its subsidiaries together referred to as “the Group”), and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates and joint ventures for the quarter and Half year ended 30/09/2023 and for the period from 01/04/2023 to 30/09/2023 (“the Statement”), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter and Half year ended 30/09/2023 and the corresponding period from 01/04/2023 to 30/09/2023, as reported in these financial results have been approved by the Parent’s Board of Directors, but have not been subjected to review.**
- 2. This Statement, which is the responsibility of the Parent’s Management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.**
- 3. We Conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.**

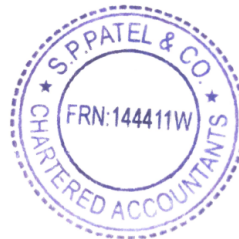
We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
  1. Saral Vanijya Private Limited - Subsidiary
  2. Du Point Loyalty Distribution Private Limited – Wholly Owned Subsidiary
  
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
  
6. We did not review the interim financial statements of Unistar Multimedia Ltd's subsidiaries included in the consolidated unaudited financial results, whose interim financial statements reflect total assets of Rs. 0.00 as at 30/9/2023 and total revenues of Rs. 0.00, total net profit/(loss) after tax of Rs. 0.00 and total comprehensive income/loss of Rs. 0.00, for the quarter ended 30/09/2023 and for the period from 01/04/2023 to 30/09/2023, respectively, and cash flows (net) of Rs. 0.00 for the period from 01/04/2023 to 30/09/2023, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also include the Group's share of net profit/(loss) after tax of Rs. 391.58 Lacs and total comprehensive income/loss of Rs. 391.58 Lacs for the quarter ended 30/09/2023 and for the period from 01/04/2023 to 30/09/2023 respectively, as considered in the consolidated unaudited financial results, in respect of Unistar Multimedia Ltd's associates and joint ventures, whose interim financial statements/financial information/financial results have not been reviewed by us.

7. The consolidated unaudited financial results include the interim financial statements of Unistar Multimedia Ltd's subsidiaries which have not been reviewed/audited by their auditors, whose interim financial statements reflect total assets of Rs. 0.00 as at 30/09/2023 and total revenue of Rs. 0.00 total net profit/(loss) after tax of Rs. 0.00 and total comprehensive income/loss of Rs. 0.00 for the quarter ended 30/09/2023 and for the period from 01/04/2023 to 30/09/2023, respectively, and cash flows (net) of Rs. 0.00 for the period from 01/04/2023 to 30/09/2023, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also include the Group's share of net profit/(loss) after tax of Rs. 391.58 Lacs and total comprehensive income/loss of Rs. 391.58 Lacs for the quarter ended 30/09/2023 and for the period from 01/04/2023 to 30/09/2023, respectively, as considered in the consolidated unaudited financial results, in respect of Unistar Multimedia Ltd's associates and joint ventures, based on their interim financial statements which have not been reviewed/audited by their auditors. According to the information and explanations given to us by the Management, these interim financial statements / financial information / financial results are not material to the Group.

Our Conclusion on the statement is not modified in respect of the above matters.

For, S. P. Patel & Co.  
Chartered Accountants  
[Firm Reg. No. 144411W]



*S. P. Patel*

Sandipbhai Patel  
Proprietor  
M. No. 177373

UDIN: 23177373BGTOYE7739

Date: 28/11/2023  
Place: Ahmedabad