

To,
The Manager,
Corporate Compliance Department
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai-400001

Date: 13.11.2020

Scrip Code: (BSE-541401)

Sub:-Outcome of Board Meeting held on Friday, 13th November, 2020 pursuant to the Regulation 30 & 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015("Listing Regulation").

Dear Sir/Madam,

The Board of Directors of the Company in their meeting held on Friday on 13th November, 2020 at C-404, Kautilya Royals Flat, Opp Ladli Showroom, Vijay Nagar Road, Naranpura Ahmedabad-380013, which commenced at 03:00 pm and concluded at 07:00 pm inter alia, approved the Un-Audited Financial Result of the Company for the half year ended on 30th September, 2020 along with the Limited Review Report thereon furnished by the Statutory Auditor of the Company in compliance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015.

Kindly take the above on record and inform all those concerned accordingly.

Yours Sincerely,

For Arihant Institute Limited

Sandeep Kamdar

Managing Director



Arihant Institute Limited

Regd. Office: 201-202, Ratna High Street, 2nd Floor, Nr. Naranpura Cross Roads, Naranpura, Ahmedabad-380013.

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CIN: L80301GJ2007PLC050413

205 National Rankers - 2000+ CA's-175+ CS



NGST & Associates

Chartered *Accountants*

Limited Review Report on Half yearly Unaudited Financial Results

To
The Board of Directors
M/s. Arihant Institute Limited.

We have reviewed the accompanying statement of unaudited financial results of Arihant Institute Limited ('the Company') for the half year ended 30th September, 2020. This statement has been prepared by the Company pursuant to regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under section 133 of Companies Act, 2013, read with Rule 7 of the Companies(Accounts)Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **NGST & Associates**
Chartered Accountants
FRN. 135159W

BHUPENDR
A S GANDHI

Digitally signed by
BHUPENDRA S
GANDHI
Date: 2020.11.13
16:27:43 +05'30'

Bhupendra Gandhi
Partner
Membership No. 122296

Place: Mumbai
Dated: 13th November, 2020
UDIN - 20122296AAAADP6296

UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER 2020

Rs. in Lacs

Sr.		6 months ended			Year ended on
		30.09.2020	31.03.2020	30.09.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited
1	Income				
	[a] Income from operations	3.08	5.75	50.92	56.67
	[b] Other Income	0.00	-	-	-
	Total Income [1a + 1b]	3.08	5.75	50.92	56.67
2	Expenses				
	[a] Cost of materials sold	1.01	2.32	9.04	11.36
	[b] Purchase of stock-in-trade	-	-	-	-
	[c] Change of inventories of finished goods, work in process and stock-in-trade	-	-	-	-
	[d] Employee benefit expenses	1.20	0.86	11.14	12.00
	[e] Finance cost	0.02	0.10	0.11	0.21
	[f] Depreciation and amortisation expenses	8.47	7.36	5.93	13.29
	[g] Excise duty	-	-	-	-
	[h] Other expenses	0.44	0.80	15.10	15.90
	Total Expenses (a)+(b)+(c)+(d)+(e)+(f)+(g)+(h)	11.14	11.44	41.32	52.76
3	Profit / (Loss) before exceptional Items/and tax (1-2)	(8.06)	(5.69)	9.60	3.91
4	Exceptional items		-	-	
5	Profit / (loss) before tax (3-4)	(8.06)	(5.69)	9.60	3.91
6	Tax expenses				
	Current Tax	-	(2.22)	3.00	0.78
	Deferred tax (Income) / Expenses	-	(0.40)	-	(0.40)
7	Other Comprehensive Income(Net of Tax)				
8	Total Comprehensive Income for the period (Net of Tax)(5-6+7)	(8.06)	(3.07)	6.60	3.53
9	Paid-up equity share capital [Face Value Rs. 10/-]	940.50	940.50	940.50	940.50
10	Earnings Per Share in Rs. (nominal value of share of Rs. 10/- each) Basic & Diluted - Not annualised	(0.09)	(0.03)	0.07	0.04

NOTES :

- 1] The above Financial Results were reviewed by the Audit Committee and thereafter were approved by the Board of Directors of the Company at its meeting held on 13th November, 2020.
- 2] As per MCA Notification dated 16th February 2015, the companies whose shares are listed on BSE SME platform as referred to in chapter XB of SEBI (Issue of Capital and Disclosure requirements) regulations, 2009 are exempted from the Compulsory requirement of adoption of IND—AS. As the company is covered under exempted from the Compulsory requirement of adoption of IND AS. Hence it has not adopted IND AS for preparation of Financial Statements
- 3] There were no investor complaints received/pending as at 30th September, 2020.
- 4] The statement includes figures of half year ended September 30, 2020 being the balancing figure between the audited figures in respect of the full financial year and the unaudited figures of the previous half year.
- 5] The Company is engaged in the business of providing coaching classes. Hence no separate segment reporting required
- 6] The Statutory auditor have expressed an un modified opinion on the Financial statements
- 7] Corresponding figures of the previous period have been re-grouped / re-arranged wherever necessary to make them comparable.



[Handwritten Signature]

STATEMENT OF ASSETS & LIABILITIES

Particulars	As on 30th Sept 2020	As on 31st March 2020
EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	940.50	940.50
(b) Reserves and surplus	419.16	427.22
2 Non-current liabilities		
(a) Long-term borrowings	-	-
3 Current liabilities		
(a) Trade payables	25.57	25.57
(b) Other current liabilities	77.40	77.40
(c) Short-term provisions	1.33	0.78
Total	1,463.96	1,471.47
ASSETS		
1 Non-current assets		
(a) Fixed assets	496.53	505.00
(b) Deferred tax assets (net)	8.97	8.97
(c) Long-term loans and advances	367.55	367.55
(d) Other non-current assets	119.94	119.94
2 Current assets		
(a) Current investments	-	-
(b) Inventories	5.38	5.38
(c) Trade receivables	417.88	417.88
(d) Cash and cash equivalents	4.49	3.53
(e) Short-term loans and advances	43.22	43.22
Total	1,463.96	1,471.47

For Arihant Institute Limited

Place : Mumbai
Date : 13th November 2020

Managing Director