

Mehai Technology Limited

(Formerly Known as Mehai Technology Private Limited)

CIN: L74110RJ2013PLC066946

Date: January 29, 2024

To
BSE Limited,
Department of Corporate Services,
First Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai – 400001

BSE Security Code: 540730

Dear Sir / Madam,

Sub: - Outcome of the meeting held today i.e., January 29, 2024, in respect of Conversion of warrants into Equity Shares (One Equity Share for one warrant issued)

This is to inform you that pursuant to the approval of Shareholders in their Annual General Meeting held on September 11, 2023, Board of the Directors of the Company had done allotment of convertible warrants on preferential basis to promoters and non-promoters on September 16, 2023, September 20, 2023 and September 21, 2023.

Further, we wish to inform you that the Board of Directors of the Company in the Board Meeting held today on January 29, 2024, considered and approved the conversion of 25,00,000 (Twenty Five Lakhs) warrants convertible into 25,00,000 (Twenty Five Lakhs) equity shares of face value of ₹ 10/- each, upon receipt of an amount aggregating to ₹ 4,68,75,000 (being 75% of the issue price per warrant) from the allottees (mentioned in *Annexure – I*) pursuant to the exercise of their right of conversion into equity shares in accordance with the Special resolution of the members dated September 11, 2023 and the provisions of the Companies Act, 2013 and the SEBI (ICDR) Regulations, 2018.

Consequent to aforementioned conversion of warrants and allotment of Equity Shares, 52,00,510 warrants of Dynamic Services & Security Limited (Promoter) and 48,69,490 warrants of non-promoters (public) remain pending for conversion.

Pursuant to the conversion, the Issued, Subscribed and Paid-up Equity Share Capital of the Company stands increased to ₹ 19,64,00,000/- (Rupees Nineteen Crores Sixty Four Lakhs only) consisting of 1,96,40,000 (One Crore Ninety Six Lakh Forty Thousand) fully paid-up Equity Shares of ₹ 10/- each. The new equity shares so allotted shall rank pari-passu with the existing equity shares of the Company.

Disclosure under Regulation 30 of SEBI (LODR) is provided in '*Annexure III*'.

The meeting started at 12.00 P.M. and concluded at 12.30 P.M.

You are requested to take note of the same.

Thanking You,

Yours Faithfully,
For Mehai Technology Limited
JUGAL
KISHORE
BHAGAT

Jugal Kishore Bhagat
Managing Director
DIN: 02218545

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ANNEXURE I

Sl. No.	Name of Allottee	Category	No. of Equity Shares allotted	Consideration (in ₹)	Mode of Consideration
1	Dynamic Services & Security Limited	Promoter	11,00,000	2,06,25,000	Cash
2	Shankar Kumar Saha	Non-Promoter (Public)	5,00,000	93,75,000	Cash
3	Abdul Rashid	Non-Promoter (Public)	1,50,000	28,12,500	Cash
4	Amar Ghosh	Non-Promoter (Public)	1,50,000	28,12,500	Cash
5	Sanjay Jaiswal	Non-Promoter (Public)	1,50,000	28,12,500	Cash
6	Debashish Saha	Non-Promoter (Public)	1,50,000	28,12,500	Cash
7	Durga Prasad Shaw	Non-Promoter (Public)	1,50,000	28,12,500	Cash
8	Sandip Rathi	Non-Promoter (Public)	1,50,000	28,12,500	Cash

ANNEXURE II

SL. NO.	PARTICULARS	REMARKS
1	Type of securities proposed to be issued	Equity shares pursuant to conversion of warrants
2	Type of issuance	Preferential Allotment
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Allotment of 25,00,000 equity shares having face value of ₹10 each pursuant to the conversion of 25,00,000 share warrants at an issue price of ₹ 25 (face value at ₹ 10/- each and premium ₹15/- each) upon receipt of balance 75% of balance amounting to ₹ 4,68,75,000.
4	Names of the Investors	a) Dynamic Services & Security Limited b) Shankar Kumar Saha c) Abdul Rashid d) Amar Ghosh e) Sanjay Jaiswal f) Debashish Saha g) Durga Prasad Shaw h) Sandip Rathi

Regd. Office: B-40, Sudarshanpura Industrial Area (extension); Jaipur 302006 RJ IN

Corporate Office: Unit No. 708, 7th Floor, ECO Centre, Block-EM-4 Sector-V, Salt Lake, Kolkata-700091 WB IN

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5	Number of Investors	8 (Eight)
6	Post allotment of securities i. outcome of the subscription ii. Issue price / allotted price (in case of convertibles) iii. Number of Allottees	<p>Upon allotment of shares, the post allotment paid up capital stands at ₹ 19,64,00,000/- consisting of 1,96,40,000 equity shares of ₹ 10/-each.</p> <p>Bifurcation as follows: (a) Existing Equity Share Capital - 1,71,40,000 equity shares of face value ₹ 10/- per share aggregating ₹ 17,14,00,000/-.</p> <p>(b) Conversion of Warrants into Equity Shares on 29.01.2024- 25,00,000 equity shares of face value ₹ 10/- per share aggregating ₹ 2,50,00,000/-.</p> <p>₹ 25/- each (face value at ₹ 10/- each and premium ₹ 15/- each); Warrants converted into equity shares consequent to payment of ₹18.75 per warrant.</p> <p>8 (Eight) allottees</p>
7	In case of convertibles – Intimation on conversion of securities or on lapse of the tenure of the instrument	<p>An amount equivalent to 25% of the Warrant Issue Price has been received at the time of subscription and allotment of each Warrant and the balance 75% amount of the warrant issue price has been received at the time of exercise of option of conversion of warrants in to equity shares by the 8 out of 10 allottees to whom the warrants have been allotted.</p> <p>Consequent to today's conversion of warrants/allotment of Equity Shares, 52,00,510 warrants of Dynamic Services & Security Limited (Promoter) and 48,69,490 warrants of non-promoters (public) remain pending for conversion.</p>

Yours Faithfully,

For Mehai Technology Limited

JUGAL

KISHORE

BHAGAT

Jugal Kishore Bhagat

Managing Director

DIN: 02218545

Digitally signed by JUGAL KISHORE BHAGAT
DN: cn=JUGAL KISHORE BHAGAT, o=MEHAI TECHNOLOGY LIMITED, email=jkbhagat@mehaitech.co.in, c=IN
Date: 2024.01.29 13:55:31 +05'30'

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