



**REGISTERED OFFICE**

**GRANULES INDIA LTD.**, 2nd Floor, 3rd Block, My Home Hub,  
Madhapur, Hyderabad – 500 081, Telangana, INDIA.

Tel: +91 40 69043500, Fax: +91 40 23115145, mail@granulesindia.com, www.granulesindia.com

CIN: L24110TG1991PLC012471

**Date: May 01, 2024**

To,  
National Stock Exchange of India Limited  
BSE Limited  
Symbol: NSE: GRANULES: BSE: 532482

Dear Sir/Mam,

**Sub: Intimation under regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30(6) read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (“Listing Regulations”), this is to inform you that the Company has received a communication from the GST authorities directing for payment of tax liability for the tax period April 2018 to March 2019 pursuant to the filings made by the Company.

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023, is enclosed herewith as an Annexure -A.

Kindly take the above information on record.

**For GRANULES INDIA LIMITED**

**CHAITANYA TUMMALA**  
**(COMPANY SECRETARY &**  
**COMPLIANCE OFFICER)**

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**Annexure A:**
**Details under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023:**

<b>S. No.</b>	<b>Particulars</b>	<b>Details</b>								
1.	Name of the Authority.	Office of the Joint Commissioner (ST), Punjagutta Division, Hyderabad, Telangana.								
2.	Nature and details of the action(s) taken, or order(s) passed.	Receipt of Communication from GST authorities directing the Company to pay the amount of tax determined as detailed below along with the applicable penalty for the tax under CGST/IGST/GST Act: <table border="1" data-bbox="742 1070 1236 1220"> <thead> <tr> <th><b>Particulars</b></th> <th><b>Total</b></th> </tr> </thead> <tbody> <tr> <td>Tax</td> <td>19,29,130</td> </tr> <tr> <td>Penalty</td> <td>1,92,912</td> </tr> <tr> <td><b>Total</b></td> <td><b>21,22,042</b></td> </tr> </tbody> </table>	<b>Particulars</b>	<b>Total</b>	Tax	19,29,130	Penalty	1,92,912	<b>Total</b>	<b>21,22,042</b>
<b>Particulars</b>	<b>Total</b>									
Tax	19,29,130									
Penalty	1,92,912									
<b>Total</b>	<b>21,22,042</b>									
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority.	Date of receipt of Communication – April 30, 2024								
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed.	The grounds and qualifications as stated by authorities are as follows:  ITC claimed from cancelled dealers, return defaulters and tax non-payers.								
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	There is no material impact on the financial position or operations of the Company due to the said tax liability and penalty. The impact is limited to the extent of tax liability as ascertained along with penalty as aforesaid.								

\*The Company will file an appeal before the Appellate Authority.