



आर ई सी लिमिटेड | REC Limited

(Formerly Rural Electrification Corporation Limited)

(भारत सरकार का उद्यम) / (A Government of India Enterprise)

Regd. Office: Core-4, SCOPE Complex, 7, Lodhi Road, New Delhi 110 003

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CIN : L40101DL1969GOI005095 | GST No.: 07AAACR4512R1Z3



SEC-1/187(2)/2020/442

Dated: November 24, 2020

Listing Department, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.	Corporate Relationship Department BSE Limited 1 st Floor, Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai - 400001.
Scrip Code-RECLTD	Scrip Code- 532955

Sub: Deposit of penalty amount to SEBI (IPEF) for inadvertent trade in equity shares of REC by a designated person, during period of closure of Trading Window.

Dear Sir/Madam,

This is in furtherance of our letter dated November 9, 2020 informing about inadvertent trade in equity shares of REC by Shri Praveen Kumar Singh, Nominee Director of Power Finance Corporation Limited, during period of closure of Trading Window.

In this regard, it is informed that as per directions of the Board of Directors in the Meeting held on November 6, 2020, Shri Praveen Kumar Singh had disposed off 2,500 equity shares of REC (purchased by him on October 5, 2020) on November 11, 2020 and furnished a cheque of ₹34,855/- dated November 13, 2020, being the penalty amount equivalent to the amount of profit earned against this transaction.

Further, in compliance with SEBI Circular dated July 23, 2020, it is informed that REC has transferred the said amount of ₹34,855/- to the dedicated Bank Account of SEBI (Investor Protection and Education Fund) on November 20, 2020 vide UTR N325201315170646.

This is for your kind information and dissemination.

Thanking you,

Yours faithfully,


(J.S. Amitabh)
Executive Director and Company Secretary

Regional Offices: Bangalore, Bhopal, Bhubaneswar, Chennai, Guwahati, Hyderabad, Imphal, Jaipur, Jammu, Kolkata, Lucknow, Mumbai, Panchkula, Patna, Raipur, Ranchi, Thiruvananthapuram & Vijayawada

State Offices : Dehradun, Itanagar, Shillong, Shimla, Vadodara & Varanasi

Training Centre : REC Institute of Power Management & Training (RECIPMT), Hyderabad