

Date: 10th November, 2020

To,
The Manager – Listing,
Deptt. of Corporate Services
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Company Code: 534612
ISIN: INE436N01029

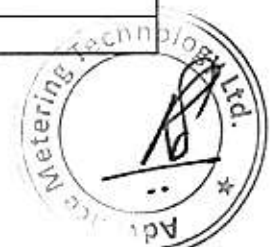
Sub: Outcome of Meeting of the Board of Directors of the Company held on 10th November, 2020.

Dear Sir/Ma'am,

We wish to inform you that, the Board of Directors of the Company at their Meeting held on Tuesday, 10th November, 2020 from 10:30 A.M. to 03.15 P.M. through Video Conferencing, has inter-alia considered, approved and taken on record the following matters:-

1. Un-Audited Financial Results for the second quarter (Q2) and half year ended on 30th September, 2020 along with Statement of Assets and Liabilities.
2. Limited Review Report of the Statutory Auditors on the Un-Audited Financial Results for the second quarter (Q2) and half year ended 30th September, 2020.
3. Appointment of Mr. J. P. Singh as an Additional Independent Director.
4. Director Report with all annexure;
5. Consequent to cessation of Mr. Ashok Kumar Gupta due to completion of tenure of five years ended on 08th November 2020 and appointment of Mr. J.P. Singh. The Board reconstituted the committees as under committees as under:

S.No.	Committee	Name	Chairperson/Member
A.	Audit Committee	Mrs. Priya Somaiya	Chairperson
		Mr. J P Singh	Member
		Mr. Prashant Ranade	Member
B.	Nomination & Remuneration Committee	Mrs. Priya Somaiya	Chairperson
		Mr. Anil Kohli	Member
		Mr. J.P. Singh	Member
C.	Stakeholders Relationship Committee	Mrs. Priya Somaiya	Chairperson
		Mr. P.K. Ranade	Member
		Mr. Prashant Ranade	Member



In this regard, please find enclosed:

1. Un-audited Financial Results (Standalone & Consolidated) for the quarter and year ended 31st March, 2020;
2. Audit Report on un-audited Financial Results (Standalone and Consolidated) for the quarter and year ended 31st March, 2020;

Thanking you,

For Advance Metering Technology Limited



Rakesh Dhody
AVP (Corporate Affairs)
& Company Secretary



Encl.: As above

ADVANCE METERING TECHNOLOGY LIMITED

Regd.Off.: LGF, E-8/1, Malviya Nagar, Near Geeta Bhawan Mandir, New Delhi - 110017
Corporate Office: 6th Floor, Plot No-19 and 20, Sector-142, Noida-201304, Uttar Pradesh

CIN # L31401DL2011PLC271394

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2020

S. No.	Particulars	Standalone					
		Quarter Ended			Half Year Ended		Year Ended
		Sep-20 (Unaudited)	Jun-20 (Unaudited)	Sep-19 (Unaudited)	Sep-20 (Unaudited)	Sep-19 (Unaudited)	Mar-20 (Audited)
1.	Income from operations						
	(a) Revenue from Operations	38,490.58	30,616.08	90,806.12	69,106.66	175,212.24	280,786.02
	(b) Other Income	13,941.10	11,519.20	13,521.78	25,460.30	20,852.40	52,556.20
	Total Income from operations	52,431.68	42,135.28	104,327.90	94,566.96	196,064.64	333,342.22
2.	Expenses						
	(a) Cost of materials consumed	4,781.80	82.87	35,627.50	4,864.68	65,916.25	123,573.95
	(b) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	39.68	14.58	2,881.67	54.25	13,467.79	11,669.30
	(c) Employees benefits expense	12,673.32	11,896.51	19,653.73	24,569.83	38,196.70	74,649.22
	(d) Finance costs	18,676.06	20,178.49	20,708.48	38,854.55	42,585.67	86,376.01
	(e) Depreciation and amortisation expense	13,395.98	14,325.15	13,976.43	27,721.13	28,049.58	56,271.56
	(f) Other expenses	10,965.08	15,744.17	22,184.15	26,709.25	51,982.49	166,383.01
	Total expenses	60,531.92	62,241.77	115,031.96	122,773.69	240,198.48	518,923.05
3.	Profit / (Loss) before exceptional Items (1-2)	(8,100.24)	(20,106.49)	(10,704.06)	(28,206.73)	(44,133.84)	(185,580.83)
4.	Exceptional Items (Net - Gain/(Loss))	-	-	-	-	-	-
5.	Profit / (Loss) before tax (3-4)	(8,100.24)	(20,106.49)	(10,704.06)	(28,206.73)	(44,133.84)	(185,580.83)
6.	Tax expenses						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
7.	Profit / (Loss) for the period (5-6)	(8,100.24)	(20,106.49)	(10,704.06)	(28,206.73)	(44,133.84)	(185,580.83)
8.	Other Comprehensive Income (OCI)						
	a) i Items that will not be classified to profit or loss						
	Remeasurement benefits (losses) on defined benefit obligation	(84.96)	22.74	-	(62.22)	-	(195.88)
	ii Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	b) i Items that will not be classified to profit or loss	-	-	-	-	-	-
	ii Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income (Net of Tax)	(84.96)	22.74	-	(62.22)	-	(195.88)
9.	Total Comprehensive Income for the period (7+8)	(8,185.20)	(20,083.75)	(10,704.06)	(28,268.95)	(44,133.84)	(185,776.71)
10.	Paid-up Equity Share Capital (Face Value per Share ₹ 5/- Each)	80,287.33	80,287.33	80,287.33	80,287.33	80,287.33	80,287.33
11.	Other equity						1,038,716.18
12.	Earning Per Share (quarterly results are not annualised) before and after exceptional items (₹) (Face value ₹ 5 per share)						
	a) Basic	(0.50)	(1.25)	(0.67)	(1.76)	(2.75)	(11.56)
	b) Diluted	(0.50)	(1.25)	(0.67)	(1.76)	(2.75)	(11.56)



STATEMENT OF STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2020

(₹ in '000)

S. No.	Particulars	Standalone					
		Quarter Ended			Half Year Ended		Year Ended
		Sep-20 (Unaudited)	Jun-20 (Unaudited)	Sep-19 (Unaudited)	Sep-20 (Unaudited)	Sep-19 (Unaudited)	Mar-20 (Audited)
1	Segment Revenue (Gross)						
	a) Power Generation	23,550.05	25,822.79	34,978.54	49,372.84	56,344.14	79,228.22
	b) Meters & Others	14,940.53	4,793.29	55,827.58	19,733.82	118,868.10	201,557.80
	Total	38,490.58	30,616.08	90,806.12	69,106.66	175,212.24	280,786.02
	Less : Inter Segment Revenue	-	-	-	-	-	-
	Income from Operations (Gross)	38,490.58	30,616.08	90,806.12	69,106.66	175,212.24	280,786.02

(₹ in '000)

2 Segment Results (Net Profit(+)/Loss(-) before Tax & Interest from each Segment)							
	a) Power Generation	14,817.80	14,590.93	26,057.91	29,408.74	37,639.11	38,316.88
	b) Meters & Others	(7,082.36)	(11,250.05)	(15,055.38)	(18,332.41)	(25,780.26)	(106,919.04)
	Total	7,735.44	3,340.88	11,002.53	11,076.33	11,858.85	(68,602.16)
	Less : Interest	(18,676.06)	(20,178.49)	(20,708.48)	(38,854.55)	(42,585.67)	(86,376.01)
	Less : Other Unallocable Expenses Net off Unallocable Income	2,840.38	(3,268.88)	(998.11)	(428.51)	(13,407.02)	(30,602.66)
	Net Profit (+) / Loss(-) before Tax	(8,100.24)	(20,106.49)	(10,704.06)	(28,206.73)	(44,133.84)	(189,580.83)

(₹ in '000)

3 Segment Assets							
	a) Power Generation	613,763.53	602,904.63	593,511.17	613,763.53	593,511.17	583,230.20
	b) Meters & Others	297,241.78	308,182.32	439,692.92	297,241.78	439,692.92	327,112.51
	c) Others- Unallocable	1,190,747.09	1,224,444.78	1,332,558.10	1,190,747.09	1,332,558.10	1,287,885.23
	Total	2,101,752.40	2,135,531.73	2,365,762.19	2,101,752.40	2,365,762.19	2,198,227.94
Segment Liabilities							
	a) Power Generation	257,859.80	257,860.50	249,041.02	257,859.80	249,041.02	255,514.75
	b) Meters & Others	454,532.42	469,952.86	515,807.84	454,532.42	515,807.84	464,445.45
	c) Others- Unallocable	298,625.62	308,798.60	340,266.95	298,625.62	340,266.95	359,264.23
	Total	1,011,017.84	1,036,611.96	1,105,115.81	1,011,017.84	1,105,115.81	1,079,224.43



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ADVANCE METERING TECHNOLOGY LTD.

ADVANCE METERING TECHNOLOGY LIMITEDRegd.Off.: LGF, E-8/1, Malviya Nagar, Near Geeta Bhawan Mandir, New Delhi - 110017
Corporate Office: 6th Floor, Plot No-19 and 20, Sector-142, Noida-201304, Uttar Pradesh

CIN # L31401DL2011PLC271394

Standalone Unaudited Statement of Assets and Liabilities as at 30th September, 2020

(₹ in '000)

Particulars	Standalone	
	As at Sep-20	As at Mar-20
	(Unaudited)	(Audited)
ASSETS		
Non-current assets		
Property, Plant and Equipment	1,107,690.64	1,134,748.14
Capital work-in-progress	2,371.22	2,371.22
Other Intangible assets	6,825.40	8,092.12
Intangible assets under development	-	-
Financial Assets		
Investments	92,703.36	92,703.36
Loans	15,015.00	15,202.00
Other financial assets	24,162.98	18,875.98
Other non-current assets	9,127.58	11,251.38
Total non-current assets	1,257,896.18	1,283,244.20
Current assets		
Inventories	103,594.47	102,625.84
Financial Assets		
Investments	49,186.66	45,229.51
Trade receivables	115,822.87	106,450.64
Cash and cash equivalents	2,744.42	2,685.52
Other balances with bank	562,353.73	607,146.21
Loans	1,588.24	1,637.26
Other financial assets	3,603.33	42,155.33
Other current assets	4,962.24	7,053.43
Total current assets	843,855.96	914,983.74
TOTAL ASSETS	2,101,752.14	2,198,227.94
EQUITY AND LIABILITIES		
Equity		
Equity share capital	80,287.33	80,287.33
Other equity	1,010,447.23	1,038,716.18
Total equity	1,090,734.56	1,119,003.51
Non-current liabilities		
Financial liabilities		
Borrowings	58,956.21	61,848.10
Other financial liabilities	4,840.44	3,813.09
Provisions	5,349.97	4,735.03
Other non-current liabilities	55,337.74	58,835.44
Total non-current liabilities	124,484.36	129,231.66
Current liabilities		
Financial liabilities		
Borrowings	709,363.36	791,464.54
Trade payables		
Total outstanding dues of micro enterprises and small enterprises	2,365.63	2,854.22
Total outstanding dues of creditors other than micro enterprises and small enterprises	84,868.72	79,876.41
Other financial liabilities	51,784.63	41,698.95
Provisions	1,605.51	1,319.59
Other current liabilities	36,545.37	32,779.06
Total current liabilities	886,533.22	949,992.77
TOTAL EQUITY AND LIABILITIES	2,101,752.14	2,198,227.94



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CIN # L31401DL2011PLC271394

Unaudited Standalone Cashflow Statement for the Half Year ended 30th September, 2020

(₹ in '000)

Particulars	Half Year End	Half Year End
	Sep-20	Sep-19
	(Unaudited)	(Unaudited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit/ (Loss) Before Tax	(28,206.73)	(44,133.84)
Adjustment For :		
Depreciation and amortisation expense	27,721.13	28,049.58
Finance Cost	38,530.32	40,418.24
Interest Income	(21,092.96)	(21,184.14)
Depreciation Written Back	650.00	-
Loss/ (Profit) from Sale of Fixed Assets (net)	-	(32.98)
Impairment loss on CWIP	-	-
Provision for diminution in value of investment	-	-
Profit on sale of Current investment	-	-
Diminution in Value of Inventory	-	514.16
Provision for doubtful debts written back	-	-
Net gain on financial asset remeasured at fair value	3,987.16	4,193.75
Operating Profit/ (Loss) before Working Capital changes	(3,957.15)	(310.56)
Movement in Working Capital	17,631.77	7,514.21
Increase/ (Decrease) in trade payables	4,503.72	(45,032.80)
Increase/ (Decrease) in other financial liabilities	11,113.03	13,739.24
Increase/ (Decrease) in provisions	838.64	27.69
Increase/ (Decrease) in other current & non-current liabilities	6,056.45	65,490.66
Decrease/ (Increase) in trade receivables	(13,359.39)	11,203.07
Decrease/ (Increase) in inventories	(968.63)	13,195.16
Decrease/ (Increase) in loans	236.02	1,460.97
Decrease/ (Increase) in other financial asset	33,265.00	(24,598.66)
Decrease/ (Increase) in other current & non-current asset	4,214.99	(2,204.29)
Cash generated from/(used in) Operations	63,531.60	40,795.25
Taxes Paid	-	-
Net Cash Flow From/ (Used In) Operating Activities	63,531.60	40,795.25
B. CASH FLOW FROM INVESTING ACTIVITIES		
Payments for property, plant and equipment	(46.99)	(70,127.53)
Proceeds from sale of Fixed Assets	-	950.01
Purchase of Non -Current Investments	-	-
Sale/Purchases of current investments(Net)	-	522,955.37
Interest Received	21,092.96	21,184.14
Bank balances not considered as cash & cash equivalents	44,792.48	(500,516.80)
Net Cash Flow From/ (Used In) Investing Activities	65,838.45	(25,554.82)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from borrowing (net)	(84,993.07)	19,505.96
Finance cost on Lease obligations	(3,115.23)	-
Repayment of Lease liability	(5,787.60)	-
Finance Cost	(35,415.09)	(40,418.24)
Net Cash Flow From/ (Used In) Financing Activities	(129,310.99)	(20,912.28)
Net Increase/(Decrease)in Cash and Cash Equivalents (A+B+C)	58.90	(5,671.85)
Cash and Cash Equivalents at the beginning of year	2,685.52	8,281.04
Cash and Cash Equivalents at the end of year	2,744.42	2,609.19
Cash and Cash Equivalents at the end of year comprises		
Cash and cash equivalents	2,744.42	2,609.19
	2,744.42	2,609.19



Notes to Stadalone:

- 1 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable. Beginning April 1, 2017 Company has for the first time adopted Ind AS.
- 2 On account of Covid-19 pandemic, the Govt. of India had imposed a complete nation-wide lockdown on March 24, 2020 leading to temporarily shut down of company's manufacturing facilities and operation. Since then the Govt. of India progressively relaxed lockdown conditions and has allowed the industry to resume its operations in a phased manner. The Company's operations and financial results for the half year ended September 30, 2020 have been adversely impacted. The results therefore, are not comparable with those for the previous quarters.
Further, the Company has made assessment of its liquidity position from the previous recoverability and carrying value of its assets and liabilities as on September 30, 2020. The Company has considered internal and external sources of information for making said assessment. On the basis of said assessment, the Company expects to recover the carrying amount of those assets and no material adjustment is included in the financial results. The impact of any events and development occurring after the date of financial results for the half year ended September 30, 2020 may differ from the estimates as at the date of approval of these financial results and will be recognized prospectively. Given the uncertainties associated with nature, present condition and longevity of Covid-19, the company will closely monitor any material changes arising out of prevailing economic conditions and impact of the same on the business of the company.
- 3 The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 10th November, 2020.
- 4 Deferred Tax Asset has not been recognised during the quarter due to carried forward business loss/unabsorbed depreciation.

Place:-Noida
Date:- 10th November, 2020



For & on behalf of the Board
Advance Metering Technology Limited

A handwritten signature in black ink, appearing to be "P.K. Ranade".

(P.K. Ranade)
Chairman-cum-Managing Director
DIN-00005359

Independent Auditor's Review Report on unaudited quarterly and Year to Date Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors,
Advance Metering Technology Limited

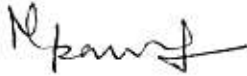
1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results ("the statements") of Advance Metering Technology Limited ("the company") for the quarter and half year ended on 30th September, 2020, Standalone statement of assets and liabilities as at 30th September 2020 and Statement of cash flows for the period ended 30th September 2020 attached herewith being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("the Regulation") as amended, read with SEBI Circular No. CIR / CFD/ CMD1/80/2019 dated 19th July, 2019 ("the Circular") and amendments thereto.
2. This statement, which is the responsibility of company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and rules thereunder, requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other accounting principles generally accepted in India, Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Standalone financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind-AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be



SS KOTHARI MEHTA
& COMPANY
CHARTERED ACCOUNTANTS

disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.S. Kothari Mehta & Co
(Chartered Accountants)
Firm Reg. No. 000756N



(Neeraj Bansal)
(Partner)
Membership No. 095960



Place: Delhi
Date : 10th November 2020
UDIN: 20095960AAAAPC8167

CIN # L31401DL2011PLC271394
STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2020

[IN ₹ 000]

S. No.	Particulars	Consolidated					
		Quarter Ended			Half Year Ended		Yearly Ended
		Sep-20 (Unaudited)	Jun-20 (Unaudited)	Sep-19 (Unaudited)	Sep-20 (Unaudited)	Sep-19 (Unaudited)	Mar-20 (Audited)
1.	Income from operations						
	(a) Revenue from Operations	41,934.13	30,757.06	90,904.56	72,691.18	175,404.47	241,045.44
	(b) Other Income	13,640.70	11,137.92	13,158.59	24,778.62	20,154.84	51,398.46
	Total income from operations	55,574.83	41,894.98	104,063.15	97,469.80	195,559.41	332,443.90
2.	Expenses						
	(a) Cost of materials consumed	4,781.81	82.87	35,627.50	4,864.68	65,916.25	123,573.95
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	39.68	14.58	2,881.67	54.25	13,467.79	11,669.30
	(c) Employees benefits expense	15,382.72	13,270.56	20,476.32	28,653.27	40,698.77	81,622.26
	(d) Finance costs	18,694.73	20,184.72	20,711.06	38,879.45	42,646.02	86,513.08
	(e) Depreciation and amortisation expense	13,300.20	14,553.31	13,680.09	27,853.51	28,488.09	57,154.77
	(f) Other expenses	12,466.35	16,128.51	21,636.51	28,594.87	52,006.16	161,620.53
	Total expenses	64,665.49	64,334.55	115,013.15	128,900.03	243,223.08	522,253.95
3.	Profit / (Loss) before exceptional items [1-2]	(9,090.66)	(22,339.57)	(10,950.00)	(31,430.23)	(47,663.67)	(189,710.05)
4.	Exceptional Items (Net - Gain/(Loss)) Less- Transferred from General Reserve	-	-	-	-	-	-
5.	Profit / (Loss) before tax [3-4]	(9,090.66)	(22,339.57)	(10,950.00)	(31,430.23)	(47,663.67)	(189,710.05)
6.	Tax expenses Current Tax Deferred Tax	-	-	-	-	-	-
7.	Profit / (Loss) for the period [5-6]	(9,090.66)	(22,339.57)	(10,950.00)	(31,430.23)	(47,663.67)	(189,710.05)
8.	Other Comprehensive Income (OCI)						
	a) i Items that will not be classified to profit or loss Remeasurement benefits (losses) on defined benefit obligation	(84.96)	22.74	-	(62.22)	-	(195.88)
	ii Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	a) i Items that will not be classified to profit or loss	259.04	(210.08)	(379.80)	48.96	(209.21)	(907.47)
	ii Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income (Net of Tax)	174.08	(187.34)	(379.80)	(13.26)	(209.21)	(1,103.35)
9.	Total Comprehensive Income for the period [7+8]	(8,916.58)	(22,526.91)	(11,329.80)	(31,443.49)	(47,872.88)	(190,813.40)
	Profit for the year attributable to: - owner of the parent - Non Controlling Interest	(9,090.66) -	(22,339.57) -	(10,400.00) -	(31,430.23) -	(47,663.67) -	(189,710.05) -
	Other Comprehensive Income for the year attributable to: - owner of the parent - Non Controlling Interest	174.08 -	(187.34) -	(379.80) -	(13.26) -	(209.21) -	(1,103.35) -
	Total Comprehensive Income for the year attributable to: - owner of the parent - Non Controlling Interest	(8,916.58) -	(22,526.91) -	(10,779.80) -	(31,443.49) -	(47,872.88) -	(190,813.40) -
10.	Paid-up Equity Share Capital (Face Value per Share ₹ 5/- Each)	80,287.33	80,287.33	80,287.33	80,287.33	80,287.33	80,287.33
11.	Other equity						588,567.95
12.	Earning Per Share (quarterly results are not annualised) before and after exceptional items (%) (Face value ₹ 5 per share)						
	a) Basic	(0.57)	(1.39)	(0.68)	(1.96)	(2.97)	(11.81)
	b) Diluted	(0.57)	(1.39)	(0.68)	(1.96)	(2.97)	(11.81)



STATEMENT OF SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2020

(₹ in '000)

S. No.	Particulars	Consolidated					
		Quarter Ended			Half Year Ended		Yearly Ended
		Sep-20 (Unaudited)	Jun-20 (Unaudited)	Sep-19 (Unaudited)	Sep-20 (Unaudited)	Sep-19 (Unaudited)	Mar-20 (Audited)
1	Segment Revenue [Gross]						
	a) Power Generation	23,550.04	25,822.79	34,978.55	49,372.84	56,344.14	79,228.22
	b) Meters & Others	18,384.09	4,934.27	55,926.01	23,318.34	119,060.33	201,817.22
	Total	41,934.13	30,757.06	90,904.56	72,691.18	175,404.47	281,045.44
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Income from Operations [Gross]	41,934.13	30,757.06	90,904.56	72,691.18	175,404.47	281,045.44

(₹ in '000)

2 Segment Results (Net Profit(+)/Loss(-) before Tax & Interest from each Segment)							
	a) Power Generation	14,817.80	14,590.93	26,057.90	29,408.74	37,639.11	38,316.88
	b) Meters & Others	(7,682.35)	(11,250.05)	(15,413.15)	(18,332.40)	(26,138.03)	(115,119.04)
	Total	7,135.45	3,340.88	10,644.75	11,076.34	11,501.08	(76,802.16)
	Less: Interest	(18,694.73)	(20,184.72)	(20,711.06)	(38,879.45)	(42,646.02)	(86,513.08)
	Less: Other Unallocable Expenses Net off Unallocable Income	1,868.62	(5,495.73)	(883.69)	(3,627.12)	(16,518.73)	(26,354.82)
	Net Profit (+) / Loss (-) before Tax	(9,090.66)	(22,339.57)	(10,950.00)	(31,430.23)	(47,663.67)	(189,710.05)

(₹ in '000)

3 Segment Assets							
	a) Power Generation	613,763.53	602,904.83	593,533.37	618,763.53	593,511.37	583,230.20
	b) Meters & Others	297,241.78	308,182.32	439,692.92	297,241.78	439,692.92	327,112.51
	c) Others- Unallocable	1,146,505.07	1,178,239.10	1,286,103.98	1,146,505.07	1,286,103.98	1,242,253.90
	Total	2,057,510.38	2,089,326.05	2,319,308.07	2,057,510.38	2,319,308.07	2,152,596.61
	Segment Liabilities						
	a) Power Generation	257,859.80	257,860.50	249,041.02	257,859.80	249,041.02	255,514.75
	b) Meters & Others	454,532.42	469,952.86	515,807.84	454,532.42	515,807.84	462,724.99
	c) Others- Unallocable	307,706.36	315,184.05	342,781.51	307,706.36	342,781.53	365,501.54
	Total	1,020,098.58	1,042,997.41	1,107,630.39	1,020,098.58	1,107,630.39	1,083,741.32



ADVANCE METERING TECHNOLOGY LIMITED

Regd. Off.: LGF, E-8/1, Malviya Nagar, Near Geeta Bhawan Mandir, New Delhi - 110017
Corporate Office: 6th Floor, Plot No-19 and 20, Sector-142, Noida-201304, Uttar Pradesh

CIN # L31401DL2011PLC271394

Consolidated Statement of Unaudited Assets and Liabilities as at 30th September, 2020

(₹ in '000)

Particulars	Consolidated	
	As at Sep-20	As at Mar-20
	Unaudited	Audited
ASSETS		
Non-current assets		
Property, Plant and Equipment	1,170,330.23	1,195,609.93
Capital work-in-progress	2,371.22	2,371.22
Other Intangible assets	6,825.40	8,092.12
Intangible assets under development	-	-
Financial Assets		
Investments	21.29	21.29
Loans	2,876.74	2,766.36
Other financial assets	21,504.50	16,806.99
Other non-current assets	9,178.83	11,302.63
Total non-current assets	1,213,108.21	1,236,970.54
Current assets		
Inventories	103,594.47	102,625.84
Financial Assets		
Investments	49,186.66	45,229.51
Trade receivables	116,362.87	106,451.60
Cash and cash equivalents	3,601.97	4,254.29
Other balances with bank	562,353.73	607,146.21
Loans	174.85	227.26
Other financial assets	3,246.17	41,886.59
Other current assets	5,881.48	7,804.76
Total current assets	844,402.20	915,626.06
TOTAL ASSETS	2,057,510.41	2,152,596.60
EQUITY AND LIABILITIES		
Equity		
Equity share capital	80,287.33	80,287.33
Other equity	957,124.46	988,567.95
Total equity	1,037,411.79	1,068,855.28
Non Controlling Interest		
Total equity	1,037,411.79	1,068,855.28
Non-current liabilities		
Financial liabilities		
Borrowings	58,956.21	61,848.10
Other financial liabilities	4,840.44	3,813.09
Provisions	5,349.96	4,735.02
Other non-current liabilities	55,337.74	58,835.44
Total non-current liabilities	124,484.35	129,231.65
Current liabilities		
Financial liabilities		
Borrowings	726,268.91	802,086.40
Trade payables		
Total outstanding dues of micro enterprises and small enterprises	2,365.63	2,854.22
Total outstanding dues of creditors other than micro enterprises and small enterprises	76,041.41	72,150.24
Other financial liabilities	52,758.00	43,006.35
Provisions	1,606.99	1,321.07
Other current liabilities	36,573.33	33,091.39
Total current liabilities	895,614.27	954,509.67
TOTAL EQUITY AND LIABILITIES	2,057,510.41	2,152,596.60



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ADVANCE METERING TECHNOLOGY LTD.

ADVANCE METERING TECHNOLOGY LIMITED

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Corporate Office: 6th Floor, Plot No-19 and 20, Sector-142, Noida-201304, Uttar Pradesh

CIN # L31401DL2011PLC271394

Unaudited Consolidated Cashflow Statement for the Half Yearly ended 30th September, 2020

(₹ in '000)

Particulars	Consolidated	
	Half Year End Sep-20	Half Year End Sep-19
	Unaudited	Unaudited
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit/ (Loss) Before Tax	(31,430.23)	(47,663.64)
Adjustment For :		
Depreciation and amortisation expense	27,853.51	28,488.09
Finance Cost	38,539.60	40,418.24
Interest Income	(20,425.81)	(20,530.49)
Depreciation Written Back	650.00	-
Loss/ (Profit) from Sale of Fixed Assets (net)	-	(32.98)
Profit on sale of Current Investment	-	514.16
Provision for doubtful debts	3,987.16	4,193.75
Net gain on financial asset remeasured at fair value	(3,957.15)	(310.56)
Operating Profit/ (Loss) before Working Capital changes	15217.08	5076.53
Movement in Working Capital		
Increase/ (Decrease) in trade payables	3,402.58	(48,973.87)
Increase/ (Decrease) in other financial liabilities	10,779.00	7,887.13
Increase/ (Decrease) in provisions	887.60	(181.53)
Increase/ (Decrease) in other current & non-current liabilities	5,771.89	65,484.08
Decrease/ (Increase) in trade receivables	(13,898.44)	11,203.07
Decrease/ (Increase) in inventories	(968.63)	13,195.16
Decrease/ (Increase) in loans	(57.97)	1,893.83
Decrease/ (Increase) in other financial asset	33,942.91	(23,894.98)
Increase/ (Decrease) in other current & non-current asset	4,047.08	(2,577.46)
Cash generated from/ (used in) Operations	59123.10	29111.96
Taxes Paid	-	-
Net Cash Flow From/ (Used In) Operating Activities	59123.10	29111.96
B. CASH FLOW FROM INVESTING ACTIVITIES		
Payments for property, plant and equipment	(1,956.89)	(68,890.63)
Proceeds from sale of Fixed Assets	-	950.01
Sale/ (Purchases) of current Investments (net)	-	524,979.93
Interest Received	20,425.81	20,530.49
Bank balances not considered as cash & cash equivalents	44,792.48	(500,516.81)
Net Cash Flow From/ (Used In) Investing Activities	63261.40	(22,946.99)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from borrowing (net)	(78,709.38)	27,789.47
Finance cost on Lease obligations	(3,115.23)	-
Repayment of Lease liability	(5,787.60)	-
Finance Cost	(35,424.38)	(40,418.22)
Net Cash Flow From/ (Used In) Financing Activities	(123,036.59)	(12,628.73)
Net Increase/ (Decrease) in Cash and Cash Equivalents (A+B+C)	(652.32)	(6,463.76)
Cash and Cash Equivalents at the beginning of year	4,254.29	10,351.37
Cash and Cash Equivalents at the end of year	3601.97	3887.61
Cash and Cash Equivalents at the end of year comprises		
Cash and cash equivalents	3,601.97	3,887.61
	3601.97	3887.61



For & on behalf of the Board
Advance Metering Technology Limited

(P.K Ranade)

Chairman-cum-Managing Director

DIN-00005359

Place:-Noida

Date:- 10th November, 2020

Notes to Consolidated:

- 1 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable. Beginning April 1, 2017 Company has for the first time adopted Ind AS.
- 2 On account of Covid-19 pandemic, the Govt. of India had imposed a complete nation-wide lockdown on March 24, 2020 leading to temporarily shut down of group's manufacturing facilities and operation. Since then the Govt. of India progressively relaxed lockdown conditions and has allowed the industry to resume its operations in a phased manner. The Group's operations and financial results for the half year ended September 30, 2020 have been adversely impacted. The results therefore, are not comparable with those for the previous quarters.
Further, the Group has made assessment of its liquidity position from the previous recoverability and carrying value of its assets and liabilities as on September 30, 2020. The Group has considered internal and external sources of information for making said assessment. On the basis of said assessment, the Group expects to recover the carrying amount of those assets and no material adjustment is included in the financial results. The impact of any events and development occurring after the date of financial results for the half year ended September 30, 2020 may differ from the estimates as at the date of approval of these financial results and will be recognized prospectively. Given the uncertainties associated with nature, present condition and longevity of Covid-19, the group will closely monitor any material changes arising out of prevailing economic conditions and impact of the same on the business of the group.
- 3 The above Consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 10th November, 2020.
- 4 Deferred Tax Asset has not been provided due to carried forward business loss/unabsorbed depreciation.



For & on behalf of the Board
Advance Metering Technology Limited

(P.K. Ranade)
Chairman-cum-Managing Director
DIN-00005359

Place : Noida
Dated : 10th November, 2020

Independent Auditor's Review Report on Quarterly and Year to Date consolidated financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors,
Advance Metering Technology Limited

1. We have reviewed the accompanying statement of unaudited Consolidated financial results ("the statements") of Advance Metering Technology Limited ("the holding company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the quarter and half year ended on 30th September, 2020, Consolidated statement of assets and liabilities as at 30th September 2020 and statement of cash flows for the period ended 30th September 2020 ("the statement") attached herewith being submitted by the Holding company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("the Regulation") as amended, read with SEBI Circular No. CIR / CFD/ CMD1/80/2019 dated 19th July, 2019 ("the Circular").
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, and rules thereunder, requirements of regulation 33 of SEBI (Listing obligation and Disclosure Requirements) Regulation, 2015, and other accounting principles generally accepted in India, is the responsibility of the Holding Company's management and has been approved by the Board of Directors of Holding Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing and consequentially does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in the audit. Accordingly, we do not express an audit opinion.



4. The statement includes the results of the following entities:

Name of the Entity	Relationship
PKR Energy Limited, India	Subsidiary
Global Power and Trading PTE Limited, Singapore	Subsidiary
Advance Power and Trading GMBH, Germany	Subsidiary
PKR Technologies Canada Limited, Canada	Subsidiary

5. Based on our review conducted and procedure performed as stated in paragraph 3 above and based in our consideration of financial results furnished to us by the management as referred in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind-AS) prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or it contains any material misstatement.

Other matters

6. The consolidated financial results include the unaudited financial results of three subsidiaries incorporated outside India, whose Financial Results reflect total assets of INR 15740.15 thousand as at September 30, 2020, total revenue of INR 3295.35 thousand and INR 3286.49 thousand and total net loss after tax of INR 1069 thousands and INR 3298.16 thousand for the quarter and half year ended September 30, 2020 respectively and net cash outflows of INR 14.14 thousand for the half year ended September 30, 2020, as considered in consolidated financial results. These unaudited financial results have been furnished to us by the Board of Directors and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries are based solely on such unaudited financial results. In our Opinion and according to the information and explanations given to us by the Board of Directors, these financial results are not material to the Group.

The consolidated financial results include the unaudited financial results of one subsidiary incorporated in India, whose financial results reflect total assets of INR 59520.61 thousand as at September 30, 2020, total revenue of INR 142.53 thousand and INR 283.5 thousands and total net profit after tax of INR 1.37 thousand and total net loss after tax INR 2.98 thousand for the quarter ended September 30, 2020 and half year ended September 30, 2020 respectively and net cash outflow of INR 697.08 thousands for the half year ended September 30, 2020, as considered in consolidated financial results have been audited by other auditor.

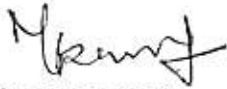
The auditor's review report on the financial results of this subsidiary has been furnished to us by the management and our conclusion on the consolidated financial results in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the review report of such auditor.



SS KOTHARI MEHTA
& COMPANY
CHARTERED ACCOUNTANTS

Our Conclusion on the consolidated unaudited financial results, and our report in terms of Regulation 33 of the regulation read with SEBI Circular, in so far as it relates to the aforesaid subsidiaries, are based solely on such un-reviewed financial information. In our conclusion and according to the information and explanation given to us by the management, these interim financial results are not material to the Group. Our Conclusion on the statement is not modified in respect of the above matters.

For S.S. Kothari Mehta & Co
(Chartered Accountants)
Firm Reg. No. 000756N



(Neeraj Bansal)
(Partner)

Membership No. 095960



Place : Delhi

Date : 10th November 2020

UDIN : 20095960AAAAPD4315