

REF: NS: SEC:

13th May, 2019

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

National Stock Exchange of India
Limited
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Sub: Transfer of Equity Shares by Mahindra & Mahindra Employees' Stock Option Trust to the Stock Option Grantees

In compliance with the undertaking given to the Exchanges at the time of listing of shares that were allotted to Mahindra & Mahindra Employees' Stock Option Trust ("the Trust"), we are enclosing the details of the employees to whom the shares have been transferred by the Trust on 13th May, 2019, pursuant to the exercise of the Stock Options granted under the Company's Employees' Stock Option Scheme. The same is marked as Annexure I.

Kindly acknowledge receipt.

Yours faithfully,
For **MAHINDRA & MAHINDRA LIMITED**



 **NARAYAN SHANKAR**
COMPANY SECRETARY

Encl: a/a

ANNEXURE - I		
MAHINDRA & MAHINDRA EMPLOYEES STOCK OPTION TRUST		
LIST OF EMPLOYEES WHO HAVE EXERCISED THEIR OPTIONS		
Sr. No.	Name	Total No. of Options exercised
1	M B Pathare	1224
2	Mohan Natu	268
3	Shirish Edwankar	404
4	Vinay Mohan	1448
5	Mohd. Umar Dossa	226
6	Milind Rajwade	1896
7	Shirish Kulkarni	516
8	Nitin Khopkar	662
9	R M Kant	538
10	Bharat Patil	1268
11	Mahesh Gangurde	412
12	Yogesh Srivastava	148
13	R R Soni	1168
14	Sanjay Kakad	436
15	Prashant Borude	268
16	Milind Gurav	284
17	R.L. Pande	170
18	Gundrathi Pradeep Goud	448
19	Kotte Chakravarthy	234
20	Prince Anuraag Mishra	2072
21	Durga Charan Trivedi	596
22	Mahendra Ghorpade	198
23	Manish Morey	856
24	Sanjay Shinde	224
25	Milind Deshmukh	336
26	Suryakant Pandey	452
27	Ashish Sharma	348
28	Hemant Barde	252
29	Arindam Roy Chowdhury	400
30	B. N. Raghavendra	544
31	C Nandagopalan	632
32	Amol Kholkute	264
33	Bandhan Payare	194
34	Jagdish Yadav	60
35	Nilkanth Walawalkar	90
36	Swaroop Keskar	524
37	Nitin Gavhane	260
38	N S Rane	206
39	Achyutrao Kadam	230



40	Omkar Nabar	544
41	Ganesh Kolhal	158
42	Siddalingappa Jirli	300
43	Bhupinder Singh	186
44	Rajeev SOOD	536
45	Davinder Kumar	372
46	Sanjay Yadav	280
47	RAMANDEEP RAMANA	648
48	Himanshu Sharma	66
49	Abhay Goyal	166
50	Sudipta Pal	168
51	Shekhar Bandi	160
52	Debrup Sanyal	222
53	Arun G.	260
54	D H Jagan Kumar	390
55	Pradeep Pattanayak	404
56	Janani Natarajan	220
57	Yogendra Singh	90
58	Jaspreet Bindra	8428
	TOTAL	34354

