



FUTURE CONSUMER LIMITED (Formerly Future Consumer Enterprise Limited)

Corporate Office : 247 Park, Tower "C", 8th Floor, LBS Marg, Vikhroli (W), Mumbai - 400 083

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Regd. Office : Knowledge House, Shyam Nagar, Off JVLR, Jogeshwari (East), Mumbai - 400 060

(T) +91 22 6644 2200 | CIN: L52602MH1996PLC192090

16th May, 2020

To,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001
Scrip Code: 533400

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai-400 051
Scrip Code : FCONSUMER

Dear Sir/Madam,

Sub.: Outcome of Board Meeting

Further to our intimation dated 13th May, 2020 and pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, this is to inform you that the Board of Directors of the Company ("**Board**"), have at their meeting held today, i.e. May 16, 2020, *inter-alia* considered and approved, raising of funds, up to Rs. 300 Crore, by way of issuing equity shares having face value of Rs. 6/- each of the Company on a rights basis ("**Rights Issue**") to the eligible equity shareholders of the Company, as on the record date to be determined by the Board (including its duly authorized committee) in due course in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, the Companies Act, 2013 and the rules framed thereunder, and other applicable laws and subject to receipt of relevant approval from any regulatory authority, as may be required.

For the purpose of giving effect to the Rights Issue, the Board has authorized the Committee of Directors to finalise the terms and conditions of the Rights Issue including the rights entitlement ratio, issue price, record date, payment option, timing of the Rights Issue and other related matters.

The meeting of the Board commenced at 2:00 p.m. and concluded at 4.55 p.m.

Kindly take the same on record and acknowledge receipt.

Yours truly,

For **Future Consumer Limited**

Manoj Gagvani
Company Secretary & Head – Legal