



# THE SIRPUR PAPER MILLS LIMITED

Website : [www.sirpurpaper.com](http://www.sirpurpaper.com)

CIN : L21010TG1938PLC000591

Telephones : 040--23236301 / 23298705

E-mails : [registeredoffice@sirpurpaper.com](mailto:registeredoffice@sirpurpaper.com)  
[spmregdoff@gmail.com](mailto:spmregdoff@gmail.com)

" Company under Corporate Insolvency  
Resolution Process by NCLT order, dated  
18th September 2017 "

Registered Office :  
5-9-22/1/1, 1st Floor,  
Ashoka Chambers,  
Adarsh Nagar,  
HYDERABAD-500 063  
Telanagana.

Ref No/SPM/IBC-2018/ 790

Dated: May 16, 2018

National Stock Exchange of India Limited,  
Listing Compliance Department,  
Exchange Plaza, Plot No. C/1, G-Block,  
Bandra-Kurla Complex, Bandra (E),  
MUMBAI-400 051

Scrip Code: SIRPAPER EQ

Corporate Relationship Department,  
BSE Limited,  
25th Floor, P.J. Towers,  
Dalal Street,  
MUMBAI-400 001.

Scrip Code: 502455

Dear Sir/Madam,

Sub: Approval of Resolution Plan by the Committee of Creditors under Section 30 (4) of the Insolvency and Bankruptcy Code, 2016 - Intimation pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015- Reg.

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As intimated to your Exchange vide our earlier letters, the National Company Law Tribunal (NCLT), Hyderabad vide its orders dated September 18, 2017 and November, 20, 2017, has initiated the Corporate Insolvency Resolution Process (CIRP) in respect of the Company under the provisions of Insolvency and Bankruptcy Code, 2016 and appointed Mr. Ram Ratan Kanoongo as the Resolution Professional for the revival of the Company.

The Resolution Professional, Mr. Ram Ratan Kanoongo has conducted a series of meetings of the 'Committee of Creditors' (COC) for consideration and acceptance of the final bid submitted by J K Paper Ltd.

We wish to inform you that at the 11<sup>th</sup> meeting of the Committee of Creditors of The Sirpur Paper Mills Limited held on May 16, 2018 the Resolution Plan Submitted by the Resolution Applicants, M/s. J K Paper Ltd., which was presented to the Committee has been put to vote, pursuant to the provisions of Insolvency and Bankruptcy Code, 2016, and the same was approved by 80.66 % voting share of the financial creditors(i.e. Banks).

The Resolution Plan as approved by the COC is being submitted to the Hon'ble National Company Law Tribunal (NCLT), Hyderabad.



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The above may kindly be treated as disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

This is for your kind information and record.

Thanking you,

Yours faithfully,

For THE SIRPUR PAPER MILLS LTD,

*T. Shyam Sunder*

(T.SHYAM SUNDER)



Compliance Officer

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