



Galactico Corporate Services Limited

A SEBI Registered Category I Merchant Banker

Date: April 27, 2024

To
BSE Limited,
25th Floor,
Phiroz Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 542802

Sub.: Outcome of Board Meeting held on Friday, April 26, 2024 and Concluded on Saturday, April 27, 2024.

Sir/Madam,

Pursuant to the requirements of Regulation 30 and 33 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), Meeting of the Board of Directors of the Company held on **Friday, April 26, 2024 at 03.00 p.m. and concluded at Saturday, April 27, 2024 at 07.30 p.m.** at the Registered Office of the company *inter alia*, transacted following:

1. Considered and approved Audited Financial Results (Standalone and Consolidated) along with Audit Report thereon for Quarter and Year ended on March 31, 2024.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

- a. Audited Financial Results (Standalone and Consolidated) for the Quarter/ Year ended March 31, 2024.
 - b. Auditors' Report with unmodified opinion on the aforesaid Audited Financial Results (Standalone and Consolidated).
2. Considered and Appointed M/s Akshay R. Birla and Associates, as Secretarial Auditor of the Company for the Financial Year 2023-24.
 3. Considered and appointed M/s. BKSK & Associates, Chartered Accountants (FRN: 114816W) as Internal Auditor of the company for the Financial Year 2023-24 and 2024-25.
 4. Considered and noted the Resolutions passed by circulation on 13-04-2024 and 18-04-2024 by the Company.

Kindly take note of same and display on website.

Thanking you,
For, GALACTICO CORPORATE SERVICES LIMITED

Vipul Lathi
Managing Director
DIN: 05173313
Place: Nashik



Nashik: 68, 6th Floor, Business Bay, Shri. Hari Kute Marg, Tidke Colony, Nashik (MH) - 422002. Phone :+91 253-2952456

Pune: 409 & 410, 4th Floor, City Square, 29/2, Bhamburda, CTS 1723, Shivaji Nagar, Pune (MH) - 411005.

Email: info@galacticocorp.com | Website: www.galacticocorp.com

CIN No.: L74110MH2015PLC265578 | SEBI Registration No.: INM000012519

Independent Auditor's Report

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of Galactico Corporate Services Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Galactico Corporate Services Limited

REPORT ON THE AUDIT OF THE STANDALONE FINANCIAL RESULTS

OPINION

We have audited the accompanying statement of quarterly and year to date standalone financial results of **Galactico Corporate Services Limited** (the "Company") for the quarter ended March 31, 2024 and for the year ended March 31, 2024 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

- I. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- II. give a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit, other comprehensive income and other financial information of the Company for the quarter ended March 31, 2024 and for the year ended March 31, 2024.

BASIS FOR OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

GRANDMARK & Associates

CHARTERED ACCOUNTANTS

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MANAGEMENT'S RESPONSIBILITY FOR THE STANDALONE FINANCIAL RESULTS

The Statement has been prepared on the basis of the standalone annual financial statements.

The Board of Directors and the Management of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE STANDALONE FINANCIAL RESULTS

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

OTHER MATTER

The Statement includes the results for the quarter ended March 31, 2023 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2023 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.



For M/s. GRAND MARK & Associates.
Chartered Accountants
(FRN: 011317N)

V. P. Picha



Vinit P. Picha
Partner
Membership No: 159938

Place : Nashik
Date : April 27, 2024
UDIN : 24159938BKAPLH 9564

GALACTICO CORPORATE SERVICES LIMITED
CIN: L74110MH2015PLC265578

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024

Rs. In Lakhs (except per share data)

Sr. No.	Particulars	Quarter ended			Year ended	Year ended
		March 31, 2024	December 31, 2023	March 31, 2023	March 31, 2024	March 31, 2023
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
(a)	Revenue from Operations (Net of taxes)	80.17	60.20	120.47	226.03	312.52
(b)	Other Income	26.84	34.72	13.80	153.47	108.26
	Total Income	107.02	94.92	134.27	379.50	420.79
2	Expenses					
(a)	Cost of Materials consumed	-	-	-	-	-
(b)	Direct Expenses	-	-	-	-	-
(c)	Changes in inventories of finished goods, Work in Progress and Stock In Trade	-	-	-	-	-
(d)	Employee Benefits Expense	19.62	12.61	13.26	52.67	44.35
(e)	Finance Cost	7.12	4.41	6.00	24.90	21.72
(f)	Depreciation and Amortisation Expenses	6.86	9.73	9.04	35.98	36.51
(g)	Other Expenses	31.77	31.34	43.87	115.11	138.28
	Total Expenses	65.38	58.09	72.17	228.66	240.86
3	Profit before Tax and Exceptional Items	41.64	36.83	62.10	150.84	179.92
4	Exceptional Items	-	-	-	-	-
5	Profit before tax	41.64	36.83	62.10	150.84	179.92
6	Tax expense					
(a)	Current Tax	8.15	8.20	7.20	32.41	39.92
(b)	(Excess)/short provision for earlier years	0.83	0.01	-	0.83	-
(c)	Deferred Tax	7.42	1.05	1.57	10.63	0.22
7	Profit for the period	25.24	27.58	53.34	106.96	139.78
8	Other Comprehensive Income (OCI)					
	Total Other Comprehensive Income (OCI)	4.15	0.35	-	3.79	-
9	Total Comprehensive Income for the period	21.10	27.94	53.34	103.17	139.78
10	Details of Equity Share Capital					
	Paid Up Equity Share Capital [Face value of Rs. 1/- each (Previously Face value of Rs. 10/- each)]	1,490.11	1,490.11	1,490.11	1,490.11	1,490.11
11	Earning per equity share (Face Value of Rs. 1 each) (Not Annualised for the quarter/half year) (before and after exceptional items)					
(a)	Basic	0.01	0.02	0.04	0.07	0.09
(b)	Diluted	0.01	0.02	0.04	0.07	0.09

See accompanying notes to the Financial Results



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GALACTICO CORPORATE SERVICES LIMITED

CIN: L74110MH2015PLC265578

AUDITED STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2024

PARTICULARS		As at March 31, 2024	As at March 31, 2023
		Audited	Audited
I)	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit before Tax	150.84	179.92
	<u>Adjustments for Non-Cash and Non-Operating Items</u>		
	Add: Depreciation and amortisation	35.98	36.51
	Interest Expense	24.90	21.72
	Less: Interest Income	(102.19)	(84.00)
	Leave & License Fees Received	(24.00)	(24.00)
	Other Comprehensive Income	(3.79)	-
	Operating profit / (loss) before working capital changes	81.73	130.15
	Changes in Working Capital:		
	Adjustments for (increase) / decrease in operating assets:		
	Trade Receivables	(13.83)	(7.67)
	Loans and Advances	(322.17)	(149.77)
	Other Financial Assets	-	-
	Current Tax Assets (net)	(5.04)	(2.58)
	Other Current Assets	(123.39)	(37.27)
	Adjustments for increase / (decrease) in operating liabilities:		
	Trade Payables	(8.13)	13.81
	Other Financial Liability	-	-
	Other Current Liabilities	(22.52)	0.11
Provisions	2.90	2.67	
Current Tax Liabilities	-	-	
Cash generated from operations	(410.46)	(50.55)	
Less: Net income tax (paid) / refunds	(33.25)	(39.92)	
Exceptional/Extra ordinary Items			
NET CASH FLOW FROM OPERATING ACTIVITIES	(443.71)	(90.47)	
II)	CASH FLOW FROM INVESTING ACTIVITIES		
	Capital expenditure on fixed assets, including capital advances	(22.87)	(8.86)
	Leave & License Fees received	24.00	24.00
	Interest received	102.19	84.00
	Purchase of Share /(Sale of Shares)	(366.35)	(55.00)
	Securities Deposit received	-	-
NET CASH FLOW FROM INVESTING ACTIVITIES	(263.03)	44.14	
III)	CASH FLOW FROM FINANCING ACTIVITIES		
	Finance cost	(24.90)	(21.72)
	Issue of Shares (Application Money)	-	-
	Excess Securities Premium	-	-
	Listing expenses	-	-
	Short term Borrowings	867.82	104.21
	Long term Borrowings	(81.81)	(21.80)
	NET CASH FLOW FROM FINANCING ACTIVITIES	761.12	60.68
	NET CASH FLOW FROM OPERATING, INVESTING AND FINANCING ACTIVITIES	54.38	14.35
	Add: <u>Cash and cash equivalents at the beginning of the year</u>		
Cash in Hand	0.49	0.27	
Cash at Bank	27.34	13.20	
Balances held with bank	-	-	
Less: <u>Cash and cash equivalents at the end of the year</u>			
Cash in Hand	0.09	0.49	
Cash at Bank	2.68	27.34	
Balances held with bank	-	-	
Reconciliation of cash and cash equivalents with Balance Sheet			
Cash and cash equivalents as per Balance Sheet	2.77	27.83	
Less: Deposits with Banks with original maturity of 3 months or more	-	-	
Cash and cash equivalents at the end of year as per cash flow	2.77	27.83	



Additional information pursuant to Regulation 52(4) and 54(3) of the Securities Exchange Board of India (Listing Obligations and disclosure Requirements) Regulations, 2015, as amended for Standalone Financials as at and for the Year ended on March 31, 2024.

Particulars	Quarter ended as on March 31, 2024	Quarter ended as on December 31, 2023	Year ended as on March 31, 2024	Year ended as on March 31, 2023
Debt-equity ratio (Total Debt/Total Equity)	0.30	0.30	0.30	0.15
Debt service coverage ratio (Earnings before Interest, tax and exceptional items/ Interest expense + Principal repayments made during the period for long term loans)	1.36	3.56	7.06	4.75
Interest service coverage ratio (Earnings before Interest, tax and exceptional items/ Interest expense)	7.81	9.00	7.06	9.28
Current ratio (Current assets/Current liabilities)	2.38	0.81	2.38	0.71
Long term debt to working capital (Non-current borrowings / Current assets less current liabilities excluding current maturities of long term borrowings)	(0.09)	0.24	(0.09)	(0.72)
Current liability ratio (Total current liabilities/ Total liabilities)	0.92	0.89	0.92	0.75
Total debts to total assets (Total debt/ Total assets)	0.30	0.19	0.30	0.11
Debtor turnover (in days) (Average trade receivables / Total revenue*365)	22.34	1.82	22.34	49.25
Operating margin (in %) Earnings before income, tax and exceptional items less other income / Total revenue from operations)	69.37%	107.00%	93.00%	29.88%
Net profit margin (in %) (Earnings after tax and exceptional items / Total revenue from operations)	51.93%	56.00%	47.00%	44.73%
Net worth (Equity share capital and other equity)	18,73,95,213	18,52,85,510	18,73,95,213	17,70,78,517
Bad debts to account receivable ratio	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Inventory turnover	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Debenture Redemption Reserve	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Capital Redemption Reserve	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Outstanding Redeemable Preference shares	Not Applicable	Not Applicable	Not Applicable	Not Applicable



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GALACTICO CORPORATE SERVICES LIMITED
CIN: L74110MH2015PLC265578
AUDITED STANDALONE BALANCE SHEET AS AT MARCH 31, 2024

(Rs. In Lakhs)

Sr. No	Particulars	As at March 31, 2024 (Audited)	As at March 31, 2023 (Audited)
A.	ASSETS		
1	Non-Current Assets		
(a)	Property Plant Equipment	703.65	716.75
(b)	Financial Assets	-	-
	(i) Investments	1,784.85	1,418.50
	(ii) Loans	-	-
	(iii) Other Financial Assets	-	-
(c)	Deferred Tax Assets (Net)	-	-
(d)	Other Non-Current Assets	-	-
	Total Non-Current Assets	2,488.50	2,135.25
2	Current Assets		
(a)	Inventories	-	-
(b)	Financial Assets	-	-
	(i) Investment	-	-
	(ii) Trade Receivables	56.01	42.17
	(iii) Cash and Cash Equivalents	82.21	27.83
	(iv) Loans	619.59	297.42
	(v) Other Financial Assets	2.60	2.60
(c)	Current Tax Assets (net)	5.04	-
(d)	Other Current Assets	179.43	56.03
	Total Non-Current Assets	944.87	426.05
	Total Assets	3,433.36	2,561.30
B.	EQUITY AND LIABILITIES		
1	Equity		
(a)	Equity Share Capital	1,490.11	1,490.11
(b)	Other Equity	383.84	280.67
	Equity	1,873.95	1,770.79
2	Liabilities		
2.1.	Non-Current Liabilities		
(a)	Financial Liabilities		
	(i) Borrowings	40.67	122.47
	(ii) Other financial Liabilities	8.00	8.00
(b)	Deferred Tax Liabilities (Net)	73.45	62.82
(c)	Other Non-Current Liabilities	-	-
	Total Non-Current Liabilities	122.12	193.29
2.2	Current Liabilities		
(a)	Financial Liabilities		
	(i) Borrowings	1,017.12	149.29
	(ii) Trade Payables	28.79	36.92
	(iii) Other Financial Liabilities	-	-
(b)	Other Current Liabilities	381.39	403.91
(c)	Provisions	10.00	7.10
(d)	Current Tax Liabilities (net)	-	-
	Total Current Liabilities	1,437.30	597.22
	Total Equity and Liabilities	3,433.36	2,561.30



Independent Auditor's Report

Independent Auditor's Report on the Quarterly and Year-to-Date Audited Consolidated Financial Results of Galactico Corporate Services Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Galactico Corporate Services Limited

REPORT ON THE AUDIT OF THE CONSOLIDATED FINANCIAL RESULTS

OPINION

We have audited the accompanying statement of quarterly and year to date consolidated financial results of **Galactico Corporate Services Limited** (the "Holding Company"), its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended March 31, 2024 and for the year ended March 31, 2024 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements/ financial information of subsidiaries, the Statement:

- I. includes the results of the following entities:
Subsidiaries -
 - a. Instant Finserve Private Limited "IFPL"
 - b. Seven Hills Beverages Limited "SHBL"
 - c. Palwe Pest Control Private Limited "PPCPL" &
 - d. Beembox Technologies Private Limited "BTPL".
- II. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- III. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit, other comprehensive income and other financial information of the Group for the quarter ended March 31, 2024 and for the year ended March 31, 2024.



GRANDMARK & Associates

CHARTERED ACCOUNTANTS

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BASIS FOR OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us, and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

MANAGEMENT'S RESPONSIBILITY FOR THE CONSOLIDATED FINANCIAL RESULTS

The Statement has been prepared on the basis of the consolidated annual financial statements.

The Board of Directors and the Management of the Holding Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.



AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE CONSOLIDATED FINANCIAL RESULTS

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group of which we are the independent auditors and whose financial information we have audited, to express an opinion on the Statement. We are responsible for the direction,



supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

OTHER MATTER

We draw attention to following matters:

- I. The Statement includes the results for the quarter ended March 31, 2024 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

The consolidated financial results include the audited financial results of 4 subsidiaries, whose financial statements/ financial information reflect total assets of Rs. 6,410.11 Lakhs as at March 31, 2024, total revenue of Rs. 2037.37 lakhs, net profit/(loss) after tax of Rs. 99.09 lakhs and total comprehensive income/ (loss) of Rs. 180.43 lakhs for the year ended March 31, 2024 as considered in the consolidated financial results, which have been audited by their respective auditors. The independent Auditor's reports on financial statements/ financial information of these entities have been furnished to us and our opinion on the consolidated financial results, in so far it relates to amount and disclosures included in respect of these entities, is based solely on the report of such auditors.

Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results/financial information certified by the Board of Directors.



For M/s. GRAND MARK & Associates.
Chartered Accountants
(FRN: 011317N)

V. P. Picha



Vinit P. Picha
Partner
Membership No: 159938

Place : Nashik
Date : April 27, 2023
UDIN : 24159938BKAPL13320

GALACTICO CORPORATE SERVICES LIMITED
CIN: L74110MH2015PLC265578
AUDITED CONSOLIDATED BALANCE SHEET AS AT MARCH 31, 2024

(Rs. In Lakhs)

Sr. No	Particulars	As at March 31, 2024 (Audited)	As at March 31, 2023 (Audited)
A.	ASSETS		
1	Non-Current Assets		
(a)	Property Plant Equipment	1,877.13	1,594.82
(b)	Financial Assets	-	-
(c)	Goodwill	50.06	-
	(i) Investments	1,248.50	105.31
	(ii) Loans	17.07	18.42
	(iii) Other Financial Assets	-	-
(c)	Deferred Tax Assets (Net)	-	-
(d)	Other Non-Current Assets	-	-
	Total Non-Current Assets	3,192.76	1,718.55
2	Current Assets		
(a)	Inventories	16.22	90.24
(b)	Financial Assets	-	-
	(i) Investment	9.83	-
	(ii) Trade Receivables	285.41	315.57
	(iii) Cash and Cash Equivalents	102.58	47.82
	(iv) Loans	2,666.10	2,303.08
	(v) Other Financial Assets	7.31	7.28
(c)	Current Tax Assets (net)	41.76	41.22
(d)	Other Current Assets	1,001.00	787.47
	Total Non-Current Assets	4,130.22	3,592.69
	Total Assets	7,322.98	5,311.24
B.	EQUITY AND LIABILITIES		
1	Equity		
(a)	Equity Share Capital	1,490.11	1,490.11
(b)	Other Equity	1,764.05	1,466.13
(c)	Non-Controlling Interest	406.06	370.32
	Equity	3,660.23	3,326.57
2	Liabilities		
2.1.	Non-Current Liabilities		
(a)	Financial Liabilities		
	(i) Borrowings	1,447.32	258.56
	(ii) Other financial Liabilities	18.00	18.00
(b)	Deferred Tax Liabilities (Net)	118.36	98.24
(c)	Other Non-Current Liabilities	23.60	18.71
	Total Non-Current Liabilities	1,607.28	393.52
2.2	Current Liabilities		
(a)	Financial Liabilities		
	(i) Borrowings	997.52	376.77
	(ii) Trade Payables	259.56	262.44
	(iii) Other Financial Liabilities	17.43	-
(b)	Other Current Liabilities	719.51	987.94
(c)	Provisions	48.34	54.99
(d)	Current Tax Liabilities (net)	13.11	-
	Total Current Liabilities	2,055.47	1,682.14
	Total Equity and Liabilities	7,322.98	5,402.22



GALACTICO CORPORATE SERVICES LIMITED
CIN: L74110MH2015PLC265578
STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024

Rs. in Lakhs (except per share data)

Sr. No.	Particulars	Quarter ended			Year ended	
		March 31, 2024	December 31, 2023	March 31, 2023	March 31, 2024	March 31, 2023
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
(a)	Revenue from Operations (Net of taxes)	600.10	544.06	1,666.87	2,262.67	3,441.67
(b)	Other Income	45.39	31.46	42.20	205.70	155.01
	Total Income	645.49	575.52	1,709.07	2,468.37	3,596.68
2	Expenses					
(a)	Cost of Materials consumed	313.49	289.80	338.61	1,262.16	1,362.66
(b)	Direct Expenses	26.47	25.78	53.68	105.62	130.33
(c)	Changes in inventories of finished goods, Work in Progress and Stock in Trade	85.43	9.81	87	74.02	(52.68)
(d)	Employee Benefits Expense	80.68	78.55	147.27	349.39	479.15
(e)	Finance Cost	22.35	6.66	16.31	75.14	69.51
(f)	Depreciation and Amortisation Expenses	23.34	25.39	22.93	95.46	97.60
(g)	Other Expenses	49.08	50.95	118.68	214.45	275.19
	Total Expenses	600.84	487.02	784.14	2,176.24	2,360.76
3	Profit before Tax and Exceptional Items	44.65	88.50	924.93	292.13	1,235.92
4	Exceptional Items	-	-	-	-	-
5	Profit before tax	44.65	88.50	924.93	292.13	1,235.92
6	Tax expense					
(a)	Current Tax	8.03	20.49	202.18	57.96	266.37
(b)	(Excess)/short provision for earlier years	6.75	2.43	1.10	9.18	(0.02)
(c)	Deferred Tax	16.57	4.55	9.38	18.94	(4.79)
7	Profit for the period	29.36	61.03	733	206.05	974.36
8	Profit from Associates	-	-	-	-	-
9	Profit for the period after considering Associate's share of profit	29.36	61.03	733	206.05	974.36
10	Other Comprehensive Income (OCI)					
	Remeasurement of post-employment benefit obligation	(1.36)	-	-	(1.36)	(5.02)
	Fair Value Measurement of Non - Current Investments	69.41	(28.34)	39.66	78.91	32.99
	Total Other Comprehensive Income (OCI)	68.05	(28.34)	39.66	77.55	27.97
11	Total Comprehensive Income for the period	97.40	32.68	772.88	283.60	1,002.33
12	Total Comprehensive Income for the period attributable to:					
(a)	Owners of the Company	92.40	24.43	785.69	247.86	977.62
(b)	Non-Controlling Interest	5.01	8.25	(12.82)	35.74	24.71
13	Details of Equity Share Capital					
	Paid Up Equity Share Capital [Face value of Rs. 1/- each (Previously Face value of Rs. 10/- each)]	1,490.11	1,490.11	1,490.11	1,490.11	1,490.11
14	Earning per equity share (Face Value of Rs. 1 each) (Not Annualised for the quarter/half year) (before and after exceptional items)					
(a)	Basic	0.07	0.02	0.52	0.19	0.67
(b)	Diluted	0.07	0.02	0.52	0.19	0.67

See accompanying notes to the Financial Results



GALACTICO CORPORATE SERVICES LIMITED

CIN: L74110MH2015PLC265578

UNAUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2024

PARTICULARS		As at March 31, 2024	As at March 31, 2023
		(Audited)	(Audited)
		Audited	Audited
I)	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit before Tax	292.13	1,235.92
	<u>Adjustments for Non-Cash and Non-Operating Items</u>		
<u>Add:</u>	Other Comprehensive Income	77.55	27.97
	Depreciation and amortisation	95.46	97.60
	Preliminary Expenses	24.90	53.07
	Dividend Received	(101.63)	1.73
	Finance costs	128.43	153.51
<u>Less:</u>	Interest Income	105.64	28.85
	Leave & License Fees Received	(0.85)	(24.00)
	Operating profit / (loss) before working capital changes	621.62	1,574.65
	<u>Changes in Working Capital:</u>		
	<u>Adjustments for (increase) / decrease in operating assets:</u>		
	Inventories	34.25	(34.76)
	Trade Receivables	58.96	(78.47)
	Loans and Advances	(981.16)	(1,265.94)
	Other Financial Assets	1.33	139.11
	Non Current Investments	(4.55)	-
	Other Non-current Assets	(126.39)	1.70
	Current Tax Assets (net)	69.77	224.13
	Other Current Assets	(156.60)	(149.19)
	<u>Adjustments for increase / (decrease) in operating liabilities:</u>		
	Trade Payables	(12.94)	(6.41)
	Other Financial Liabilities	6.30	10.00
	Other Current Liabilities	(186.22)	(665.09)
	Provisions	6.54	(7.05)
	Current Tax Liabilities	(1.00)	-
	Cash generated from operations	(670.09)	(257.31)
<u>Less:</u>	Net income tax (paid) / refunds	(65.96)	(266.54)
	Exceptional/Extra ordinary Items		
	NET CASH FLOW FROM OPERATING ACTIVITIES	(736.05)	(523.85)
II)	CASH FLOW FROM INVESTING ACTIVITIES		
	Capital expenditure on fixed assets, including capital advances	(294.03)	(295.12)
	(Increase)/Decrease in Non-current Investments	(751.57)	405.64
	Leave & License Fees received	(3.86)	24.00
	Interest received	(4.97)	(28.85)
	Dividend Received	(0.56)	(1.73)
	Purchase of Share /(Sale of Shares)	(363.98)	(55.00)
	Securities Deposit received	-	-
	NET CASH FLOW FROM INVESTING ACTIVITIES	(1,418.97)	48.94
III)	CASH FLOW FROM FINANCING ACTIVITIES		
	Finance cost	(177.33)	(153.51)
	Issue of Shares (Application Money)	-	-
	Excess Securities Premium	-	-
	Listing expenses	-	-
	Short term Borrowings	1,198.35	246.32
	Long term Borrowings	1,188.76	(19.21)
	NET CASH FLOW FROM FINANCING ACTIVITIES	2,209.77	73.60
	NET CASH FLOW FROM OPERATING, INVESTING AND FINANCING ACTIVITIES	54.76	(401.31)
	<u>Add: Cash and cash equivalents at the beginning of the year</u>		
	Cash in Hand	12.74	19.99
	Cash at Bank	36.02	375.08
	Balances held with bank	-	-
<u>Less:</u>	<u>Cash and cash equivalents at the end of the year</u>		
	Cash in Hand	5.78	12.74
	Cash at Bank	96.81	36.02
	Balances held with bank	-	-
	Reconciliation of cash and cash equivalents with Balance Sheet		
	Cash and cash equivalents as per Balance Sheet	102.58	48.76
<u>Less:</u>	Deposits with Banks with original maturity of 3-12 months	-	-
	Cash and cash equivalents at the end of year as per cash flow	102.58	48.76





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Additional information pursuant to Regulation 52(4) and 54(3) of the Securities Exchange Board of India (Listing Obligations and disclosure Requirements) Regulations, 2015, as amended for Consolidated Financials as at and for the Year ended on March 31, 2024.

Particulars	Quarter ended as on March 31, 2024	Quarter ended as on December 31, 2023	Year ended as on March 31, 2024	Year ended as on March 31, 2023
Debt-equity ratio (Total Debt/Total Equity)	0.75	0.41	0.56	0.19
Debt service coverage ratio (Earnings before Interest, tax and exceptional items/ Interest expense + Principal repayments made during the period for long term loans)	6.16	8.95	8.50	8.55
Interest service coverage ratio (Earnings before Interest, tax and exceptional items/ Interest expense)	4.04	5.69	8.50	18.78
Current ratio (Current assets/Current liabilities)	0.65	2.06	0.65	2.14
Long term debt to working capital (Non-current borrowings / Current assets less current liabilities excluding current maturities of long term borrowings)	0.70	0.30	0.70	0.14
Current liability ratio (Total current liabilities/ Total liabilities)	0.56	0.72	0.56	0.81
Total debts to total assets (Total debt/ Total assets)	0.33	0.21	0.33	0.12
Debtor turnover (in days) (Average trade receivables / Total revenue*365)	7.53	5.54	7.53	33.47
Operating margin (in %) Earnings before income, tax and exceptional items less other income / Total revenue from operations)	15.05%	22.40%	20.45%	33.43%
Net profit margin (in %) (Earnings after tax and exceptional items / Total revenue from operations)	7.44%	10.63%	9.11%	28.31%
Net worth (Equity share capital and other equity)	36,60,22,761	35,07,82,378	36,60,22,761	33,26,56,555
Inventory turnover Ratio			40.21	15.09
Bad debts to account receivable ratio	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Debenture Redemption Reserve	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Capital Redemption Reserve	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Outstanding Redeemable Preference shares	Not Applicable	Not Applicable	Not Applicable	Not Applicable



Notes:	
1	The above unaudited financial results and statement of Assets & Liabilities were reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on April 26, 2024.
2	<p>The Company adopted Indian Accounting Standard ("Ind AS") and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder.</p> <p>The Company has for the first time adopted Ind AS with a transition date of April 1, 2021 and with a financial year beginning from April 1, 2022.</p> <p>The Limited Review Report (in the format as prescribed by SEBI through its circular CIR/CFD/CMD1/44/2019 dated 29th March, 2019) is annexed hereto alongwith the unaudited standalone and consolidated financial results. These results have been prepared in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated 5th July, 2015.</p>
3	<p>In the Unaudited Standalone Financial Results, the Company has one segment only and therefore Segment Reporting is not applicable to the Unaudited Standalone Financials of the Company. The Company caters mainly the needs of the Indian Market hence separate geographical segmental information has not been given.</p> <p>The Company have four reportable segments as per Consolidated Financial Statements in line with the Indian Accounting Standard 108 (Ind AS 108) "Operating Segments" Issued by the Institute of Chartered Accountants of India. The Chief Operating Decision Maker (CODM) has identified four primary business segments viz. Investment Banking, Financial Services & Investment, Packaged Drinking Water Bottles Manufacturing and Pest Control Services.</p>
4	The figures have been regrouped, restated and/ or rearranged wherever considered necessary.
5	Disclosure pertaining to Regulation 32 of SEBI (LODR) Regulations, 2015 is not provided as Funds raised by way of public issue of Rs. 369.84 Lakhs has been fully utilized by March 31, 2020 for the purpose for which they were raised & there is no deviation from stated purpose.
<p>Place: Nashik Date: April 26, 2024</p> <p>For Galactico Corporate Services Limited</p> <p>Mr. Vipul Lathi Managing Director</p>  	



Galactic Corporate Services Limited
Note on Operating Segments

Information given in accordance with the requirements of Ind AS 108 on Operating Segments:

Business Segment

The chief operating decision maker (CODM) has identified four primary business segments viz. Investment Banking, Financial Services & Investment, Packaged Drinking Water Bottle Manufacturing and Pest Control Services. These segments have been identified and reported taking into account the nature of the products / services, the different risks and returns, the organisational structure and internal business reporting system.

- Investment Banking Segment - Engaged in investment banking, Issue Management Activities whereby the Company provide services to the Mid-cap, SME and Startup segment.

- Financial Services & Investment Segment - Engaged in financial services and investments.

- Packaged Drinking Water Bottle Manufacturing Segment - Engaged in business of manufacturing packaged drinking water.

- Pest Control Services Segment - Engaged in rendering pest control services to corporate, societies and households.

1. Revenue and expenses have been identified to a segment on the basis of direct relationship to operating activities of the segment. Expenditure which are not directly identifiable but has a relationship to the operating activities of the segment are allocated on a reasonable basis.

2. Revenue and expenses which relate to enterprise as a whole and are not allocable to a segment on reasonable basis have been disclosed as "Unallocable".

3. Segment assets and segment liabilities represent assets and liabilities of respective segment. Investments, tax related assets/ liabilities and other common assets and liabilities that cannot be allocated to a segment on reasonable basis have been disclosed as "Unallocable".

4. Inter segment transfer consists of material, labour and overhead which are recorded at cost.

Information given in accordance with the requirements of Ind AS 108 on Operating Segments on the basis of Consolidated Financials

Sr. No.	Particulars	Quarter ended		Year ended	
		March 31, 2024	December 31, 2023	March 31, 2023	March 31, 2022
1	Segment Value of Sales and Services (Revenue)				
	- Investment Banking	80.17	60.12	220.47	225.01
	- Financial Services & Investment	-	-	252.87	663.17
	- Packaged Drinking Water Bottle Manufacturing	900.51	337.14	313.88	1,860.00
	- Pest Control Services	159.93	148.68	268.81	677.37
	- Unallocable segment	-	-	-	849.85
	Group Value of Sales and Services	600.59	546.02	1,666.99	3,265.81
	Less: Inter Segment Revenue	0.18	0.18	-	0.74
	External Revenue of Sales and Services	600.41	545.84	1,666.99	3,265.07
	Other Revenue	75.89	24.76	62.20	275.70
	Total Revenue of Sales and Services	676.30	570.60	1,729.19	3,540.77
2	Segment Results (EBITDA)				
	- Investment Banking	55.50	48.97	177.24	211.71
	- Financial Services & Investment	43.58	27.79	993.65	118.79
	- Packaged Drinking Water Bottle Manufacturing	(21.43)	47.09	(88.60)	(01.13)
	- Pest Control Services	83.40	88.92	(80.80)	186.32
	- Unallocable segment	0.18	(31.76)	-	(0.36)
	Total Segment Results (EBITDA)	159.23	180.01	979.49	1,404.33
3	Finance Costs	22.85	6.66	16.31	75.14
4	Credit before Exceptional item and tax	136.38	173.35	963.18	1,329.19
	Exceptional item (net of taxes)	44.85	88.50	282.81	1,285.62
	Profit before Tax	181.23	261.85	1,245.99	2,614.81
	(i) Current Tax	(8.03)	20.49	202.38	57.96
	(ii) Provision Tax	6.75	4.55	-	9.18
	(iii) Deferred Tax	26.87	-	(0.38)	18.04
	Profit after Tax	196.72	286.89	1,043.23	2,700.06
4	Segment Assets				
	- Investment Banking	3,433.36	2,887.86	2,555.96	3,433.36
	- Financial Services & Investment	3,954.94	2,908.77	2,713.70	3,954.94
	- Packaged Drinking Water Bottle Manufacturing	1,106.43	1,161.33	188.39	1,106.43
	- Pest Control Services	1,126.34	1,097.83	3,091.28	1,126.34
	- Unallocable segment	313.20	214.07	87.28	213.20
	Less: Inter Company Transfer	2,430.50	(2,168.96)	-	2,430.50
	Total Segment Assets	2,402.87	6,099.91	7,286.61	7,286.87
5	Segment Liabilities				
	- Investment Banking	1,530.41	1,035.02	784.37	1,530.41
	- Financial Services & Investment	2,802.25	1,834.69	1,693.51	2,802.25
	- Packaged Drinking Water Bottle Manufacturing	602.48	651.32	460.17	602.48
	- Pest Control Services	123.25	264.95	501.64	123.25
	- Unallocable segment	168.41	156.81	36.36	168.41
	Less: Inter Company Transfer	1,775.16	(1,359.66)	-	1,775.16
	Total Segment Liabilities	3,662.75	2,582.12	3,176.05	3,176.83

W. Kishore